



Mindtree

A Larsen & Toubro Group Company

Registered Office Address: Mindtree Limited
Global Village, RVCE Post, Mysore Road,
Bengaluru – 560059, Karnataka, India.
Corporate identity Number (CIN):
L72200KA1999PLC025564
E-mail : info@mindtree.com

Ref: MT/STAT/CS/20-21/57

June 15, 2020

The Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra East,
Mumbai 400 051

Dear Sirs,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Change in Key Managerial Personnel (KMP)

This is further to our letter bearing reference number MT/STAT/CS/19-20/236 dated March 11, 2020 on the appointment of CFO for the interim period. This is to inform you that, the Nomination and Remuneration Committee, Audit Committee and the Board of Directors at their meeting held today (June 15, 2020) have approved the following changes in the Key Managerial Personnel (“KMP”) of the Company:

(i) Appointment of Mr. Vinit Teredesai as the Chief Financial Officer and KMP with effect from today (June 15, 2020)

(ii) Mr. Senthil Kumar will resume his responsibilities as AVP & Finance Controller, with effect from today (June 15, 2020)

We also attach a press release titled “Mindtree appoints Vinit Teredesai as Chief Financial Officer” for your perusal. Mr. Vinit Teredesai is not related to any Directors/KMP. We enclose the profile of Mr. Vinit Teredesai for your perusal.

Kindly take the above on record.

Thanking you.

Yours sincerely,

for **Mindtree Limited**

Vedavalli S

Company Secretary

Encl : as above

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Mindtree Appoints Vinit Teredesai as Chief Financial Officer

Bangalore (India) and Warren (NJ) – June 15, 2020 – Mindtree, a leading digital transformation and technology services company, announced today that it has appointed Vinit Teredesai as the Chief Financial Officer (CFO) of the company, effective Monday, June 15, 2020. Vinit will be responsible for providing financial leadership to Mindtree in its global growth journey. He will be based in Bangalore, India.

“We are excited to welcome Vinit to the Mindtree family,” said Debashis Chatterjee, Chief Executive Officer and Managing Director, Mindtree. “Vinit’s financial acumen and broad industry experience will be a great addition to the team as we work towards maintaining business momentum and creating enhanced stakeholder value.”

Vinit has over 25 years of experience in finance, accounting, auditing, taxation, fund raising, risk management, mergers and acquisitions, and corporate restructuring. Earlier, he had served as the CFO and CIO of KPIT Technologies Ltd.

Speaking on his appointment Vinit said, “I am excited to join Mindtree and the L&T group. As we experience unprecedented times, the role of Finance becomes more strategic. I look forward to working with Mindtree Minds to contribute to the Company’s success in the journey ahead.”

Vinit is a Chartered Accountant, Cost and Works Accountant and a Certified Public Accountant–USA. He has also completed a General Management Program from Massachusetts Institute of Technology (MIT) – Sloan School of Business focusing on strategy, innovation, and technology.

Further, Senthil Kumar will resume his responsibilities as the Finance Controller, Mindtree, effective June 15, 2020.

About Mindtree

Mindtree [NSE: MINDTREE] is a global technology consulting and services company, helping enterprises marry scale with agility to achieve competitive advantage. “Born digital,” in 1999 and now a Larsen & Toubro Group Company, Mindtree applies its deep domain knowledge to 300+ enterprise client engagements to break down silos, make sense of digital complexity and bring new initiatives to market faster. We enable IT to move at the speed of business, leveraging emerging technologies and the efficiencies of Continuous Delivery to spur business innovation. Operating in more than 15 countries across the world, the company is consistently regarded as one of the best places to work, and has over 22,000 entrepreneurial, collaborative and dedicated ‘Mindtree Minds’

To learn more about us, visit www.mindtree.com or follow us @Mindtree_Ltd.

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Vinit Teredesai – Brief Profile

Vinit is a seasoned finance professional with 25 years of extensive experience in the Technology and Manufacturing domains. Having worked within and outside India, he brings in rich experience in areas of Finance, Accounting, Auditing, Taxation, Fund Raising, Risk Management, Mergers, Acquisitions and Corporate Restructuring and managing Investor Relationships.

He is joining us from KPIT Technologies Ltd where he was the Chief Financial Officer and CIO overseeing internal systems and IT Infrastructure. During his tenure at KPIT he lead and executed unique project of sale of IT services business to BirlaSoft through reverse merger and then demerging the engineering business into separate new company and getting it re-listed on stock exchanges. During his tenure with KPIT he also executed the S4 HANA implementation for all companies globally. He also has experience of working closely with business, HR, IT and Administration in the areas of Compensation and Benefits (C&B), Capacity Planning & Management, digitization & automation and Procurement. Prior to KPIT he has worked with companies like HSBC, SunGard, Cognizant, Bajaj Auto & ABB.

He is a qualified Chartered Accountant (CA), Cost and Works Accountant (CWA) and a Certified Public Accountant (CPA) – USA. Aside from his certifications, Vinit has completed a General Management Program from Massachusetts Institute of Technology (MIT) – Sloan School of Business focusing on Strategy, Innovation and Technology.

In 2020 he was awarded Roll of Honour by CFO100 for his contribution in the area of cash management and is a past recipient of Finance Leadership Award from the Institute of Public Enterprises.