

Registered Office Address: Mindtree Ltd.
Global Village, RVCE Post, Mysore Road,
Bengaluru-560059, Karnataka, India.
Corporate Identity Number (CIN): L72200KA1999PLC025564
E-mail: info@mindtree.com

Ref: MT/STAT/CS/19-20/28

May 21, 2019

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.

Dear Sirs,

<u>Subject: Press Release-Magnet360, Mindtree's Salesforce Practice, Named a Leader in Professional Services for Salesforce Sales and Service Cloud by ISG</u>

This is to inform you that, the Company proposes to make a press release on the following topic:

"Magnet360, Mindtree's Salesforce Practice, Named a Leader in Professional Services for Salesforce Sales and Service Cloud by ISG."

A copy of the press release to be distributed to the media is enclosed herewith.

Please take the above intimation on records.

Thanking you.

Yours sincerely, for Mindtree Limited

Vedavalli S

Company Secretary

Encl: as above



Magnet360, Mindtree's Salesforce Practice, Named a Leader in Professional Services for Salesforce Sales and Service Cloud by ISG

Company recognized for its accelerators and solutions in consumer-packaged goods and retail, manufacturing, financial services and healthcare

Warren (NJ) and Bangalore (India) – May 21, 2019 – Magnet360, the Mindtree Salesforce practice, has been named a leader in Professional Services for Salesforce Sales and Service Cloud in the U.S. ISG Provider Lens™ for the Salesforce Ecosystem. This recognition is attributed to our sustained investment in Salesforce solutions as well as our ability to apply Salesforce expertise across a range of industries.

The ISG Provider Lens report on the Salesforce Ecosystem examines service providers that offer capabilities covering the system integration aspects of a project for Salesforce customers. This report is focused on companies using the Salesforce Sales and Service Clouds.

"The complexity of large enterprise technology landscapes, including legacy systems, creates challenges for businesses to get the most value from their investment in Salesforce Clouds,".," said Matt Meents, CEO of Magnet360. "This recognition from ISG reflects the investments we've made over many years to help our clients tap into the full potential of the Salesforce Platform to transform their businesses."

The ISG report cites Magnet360's strengths in the following areas:

- Industry solutions and accelerators: Magnet360 has several industry solutions, including offerings for consumer-packaged goods and retail, manufacturing (including IoT aspects), financial services (where it has a focus on insurance and partners with Duck Creek) and the Patient Engage solution for healthcare. Connected Manufacturing from Magnet360 provides a powerful solution for Service Cloud that extensively uses IoT elements.
- **Methodology**: Magnet360 brings a well-developed methodology to project engagements and includes a variety of accelerators to support specific project activities. These include Code Analyzer, Org Optimizer, Risk Base Testing and others. Magnet360 applies a strong focus on the initial project phases, where it applies its Fast Forward methodology for strategy development and roadmap planning.
- Attention to data quality: Magnet360's project methodology is laser-focused on data management, including measuring data quality as part of the business performance assessment.
- **Customer commitment**: Magnet360 has a growing global customer base and has won multiple Salesforce Partner Innovation Awards for its work with customers.

"Salesforce customers are looking for partners who can support multi-cloud implementations which require a well-developed procurement model to be successful," said Jan Erik Aase, a director and principal analyst at ISG. "With their Magnet360 practice, Mindtree is able to marry 15 years of Salesforce expertise with the ability to cover integrations with other technology packages and positions them as a leading partner in the complex Salesforce ecosystem."

The ISG Provider Lens™ Quadrant report series provides valuable insights on service provider capabilities based on ISG's unique methodology, which blends empirical, data-driven research and market analysis with the real-world working experiences and observations of ISG's global advisory team.

To learn more about Magnet360 visit: https://www.magnet360.com/

Salesforce, Sales Cloud, Service Cloud and others are among the trademarks of salesforce.com, inc.



About ISG

ISG (Information Services Group) (Nasdaq: III) is a leading global technology research and advisory firm. A trusted business partner to more than 700 clients, including more than 70 of the top 100 enterprises in the world, ISG is committed to helping corporations, public sector organizations, and service and technology providers achieve operational excellence and faster growth. The firm specializes in digital transformation services, including automation, cloud and data analytics; sourcing advisory; managed governance and risk services; network carrier services; strategy and operations design; change management; market intelligence and technology research and analysis. Founded in 2006, and based in Stamford, Conn., ISG employs more than 1,300 digital-ready professionals operating in more than 20 countries—a global team known for its innovative thinking, market influence, deep industry and technology expertise, and world-class research and analytical capabilities based on the industry's most comprehensive marketplace data.

About Mindtree

Mindtree [NSE: MINDTREE] is a global IT consulting and services company which helps clients across 17 countries achieve business agility, competitive edge, and growth. We harness the power of Continuous Delivery, our digital expertise, industry knowledge, and research in emerging technologies to drive efficiencies and enable business innovation for over 340 clients. Mindtree is consistently regarded as one of the best places to work. This is a reflection of our entrepreneurial, collaborative and dedicated "Mindtree Minds" who embody the winning culture that defines our commitment to excellence, innovation, and co-creation. To learn more about us, visit www.mindtree.com or follow us @Mindtree_Ltd.

All product and company names herein may be trademarks of their registered owners.

For more information, contact:

INDIA
Rahul Nag
Mindtree Ltd
+91-9958644228
Rahul.Nag@mindtree.com

UNITED STATES
Erik Arvidson
Matter
978-518-4542
mindtree@matternow.com

EUROPE Susie Wyeth Hotwire +44 20 7608 4657 susie.wyeth@hotwireglobal.com