



Mindtree

Welcome to possible

Registered Office Address: Mindtree Ltd.
Global Village, RVCE Post, Mysore Road,
Bengaluru-560059, Karnataka, India.
Corporate Identity Number (CIN): L72200KA1999PLC025564
E-mail: info@mindtree.com

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July 19, 2018

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra East,
Mumbai 400 051.

Dear Sirs,

Subject: Press Release - Mindtree establishes an endowed faculty scholar position in Artificial Intelligence at Stanford University's School of Engineering

This is to inform you that, the Company proposes to make a press release on the following topic:

Mindtree establishes an endowed faculty scholar position in Artificial Intelligence at Stanford University's School of Engineering

A copy of the press release to be distributed to the media enclosed herewith.

Please take the above intimation on records.

Thanking you.
Yours sincerely,

for **Mindtree Limited**

Vedavalli S
Company Secretary



Mindtree Ltd
Global Village
RVCE Post, Mysore Road
Bengaluru - 560059

T +91 80 6706 4000
F +91 80 6706 4100
W www.mindtree.com



Mindtree establishes an endowed faculty scholar position in Artificial Intelligence at Stanford University's School of Engineering

Mindtree makes \$2M pledge to support a faculty scholar with a preference for professors whose academic focus is in artificial intelligence.

Palo Alto, CA – July 19, 2018 – Mindtree, a global technology services and digital transformation company, guiding its clients to achieve faster business outcomes, is making a \$2M gift to Stanford University's School of Engineering to establish in perpetuity an endowed Faculty Scholar position with a preference for faculty whose academic focus is in artificial intelligence (AI). Faculty Scholar appointments acknowledge the accomplishments of early career faculty, whose commitment to innovation is vital to fulfilling Stanford School of Engineering's mission to solve some of the world's most pressing challenges. Dean Jennifer Widom has appointed Professor Silvio Savarese the inaugural Mindtree Faculty Scholar. Silvio Savarese is an Associate Professor of Computer Science at Stanford University and director of the SAIL-Toyota Center for AI Research at Stanford. His research interests include computer vision, robotic perception and machine learning.

"Deploying AI based technologies is now mission-critical for any business that wants to run its operations more efficiently, better understand and predict customer behavior, and bring customized products and services to market faster," said Rostow Ramanan, CEO and Managing Director of Mindtree. "We're proud to support Stanford School of Engineering to further accelerate the development of AI to solve complex problems facing businesses and society today."

Mindtree has deep expertise in artificial intelligence technologies and works with numerous enterprise clients across industries to implement and capitalize on the opportunities of AI and machine learning. Some examples include utilizing AI technologies to enable consumer packaged goods companies to optimize their supply chain, helping insurance companies to leverage chatbots or virtual assistants to drive customer engagement, and working with airlines to deploy AI to better predict customers' travel choices and make more personalized offers. Mindtree has incorporated AI across its own business as well, employing a variety of AI based virtual agents to work alongside its more than 17,000 Mindtree Minds and automate IT infrastructure management, data entry in human resources and financial workflows.

"AI will play a transformative role in reimagining enterprises in many industries and in significantly enhancing the quality of life for people around the globe," said Dr. Satya Ramaswamy, Executive Vice President, Enterprise Re-imagination Business at Mindtree. "We're excited to support an institution with the global prestige of Stanford School of Engineering as they develop the full potential of AI."

About Mindtree

Mindtree [NSE: MINDTREE] is an IT consulting company helping Global 2000 corporations match scale with agility to reimagine the enterprise and drive competitive advantage. "Born digital" in 1999, we help more than 340 enterprise clients break down silos, make sense of digital complexity and bring new initiatives to market faster. We enable IT to move at the speed of business, leveraging emerging technologies and the efficiencies of Integrated Services across the two



pillars of IT – run and grow - to spur business innovation. Operating across 17 countries, we’re consistently regarded as one of the best places to work, embodied every day by our 17,000+ entrepreneurial “Mindtree Minds” who share a collaborative spirit, fanatical client relations ethos and passion to discover. To learn more, visit www.mindtree.com or follow us [@Mindtree Ltd](https://www.instagram.com/mindtree_ltd).

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For more information, contact:

INDIA

Divya Jain
Value 360
+91- 9999704100
divya@value360india.com

UNITED STATES

Erik Arvidson
Matter
978-518-4542
mindtree@matternow.com

EUROPE

Susie Wyeth
Hotwire
+44 20 7608 4657
susie.wyeth@hotwireglobal.com