

Registered Office Address: Mindtree Limited Global Village, RVCE Post, Mysore Road, Bengaluru – 560059, Karnataka, India.

Corporate identity Number (CIN): L72200KA1999PLC025564

E-mail: info@mindtree.com

Ref: MT/STAT/CS/2022-23/057 July 14, 2022

To

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 BSE: fax: 022 2272 3121/2041/61

Phone:022-22721233/4

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To

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra East, Mumbai 400 051 NSE: fax: 022 2659 8237 / 38 Phone: (022) 2659 8235 / 36

email: cmlist@nse.co.in

Stock Code/Symbol: 532819/MINDTREE

Dear Sirs,

Sub: Submission of Financial results published in the Newspapers

This is to inform that the Company has published the Audited Financial Results for the quarter ended June 30, 2022 as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, which was approved at the Board Meeting held on July 13, 2022. Please find enclosed copies of the Financial results published in Business Standard and Kannada Prabha on July 14, 2022.

This is for your kind information and records.

Thanking you,

Yours sincerely, for Mindtree Limited

Subhodh Shetty
Company Secretary
ACS-13722

Encl: as above



Mindtree Limited

CIN: L72200KA1999PLC025564

Registered Office: Global Village, RVCE Post, Mysore Road, Bengaluru - 560 059 Ph: +91 80 6706 4000; Fax: +91 80 6706 4100

Email: info@mindtree.com / investors@mindtree.com | www.mindtree.com

Particulars

ASSETS Non-current assets

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Rs in million, except per share data

AUDITED CONSOLIDATED BALANCE SHEET

Rs in million

March 31, 2022

June 30, 2022

Particulars		Quarter ended		Year ended
raiticulais	June 30, 20	22 March 31, 2022	June 30, 2021	March 31, 2022
Revenue from operations	31,	211 28,974	22,917	105,253
Other income, net		895 899	718	3,073
Total income	31,	306 29,873	23,635	108,326
Expenses				
Employee benefits expense	18,	17,503	13,673	63,278
Sub-contractor charges	2,	995 2,764	2,588	10,788
Finance costs		122 121	129	502
Depreciation and amortisation expenses		599 596	582	2,420
Other expenses	3,	2,624	2,011	9,231
Total expenses	25,	351 23,608	18,983	86,219
Profit before tax	6,	255 6,265	4,652	22,107
Tax expense				
Current tax	1,	1,298	1,249	5,546
Deferred tax		129) 236	(31)	32
Net profit for the period	4,	716 4,731	3,434	16,529
Other comprehensive income:				
A. (i) Items that will not be reclassified to profit or loss		70 42	28	107
(ii) Income tax relating to items that will not be reclassified to profit or loss		(14) (9)	(6)	(24)
B. (i) Items that will be reclassified to profit or loss	(3,	212) (405)	(80)	1,373
(ii) Income tax relating to items that will be reclassified to profit or loss	1,	146 141	28	(480)
Total other comprehensive income / (loss)	(2,	010) (231)	(30)	976
Total comprehensive income for the period	2,	706 4,500	3,404	17,505
Paid up equity share capital (face value Rs 10 each)	1,	1,648	1,647	1,648
Reserves	55,	388 53,091	44,983	53,091
Earnings Per Share (EPS) (refer note 6):				
Basic EPS (Rs)	28	.61 28.71	20.85	100.31
Diluted EPS (Rs)	28	.57 28.66	20.83	100.25

Notes on segment information

Principal segments: The Group is structured into five industry verticals - Retail, CPG and Manufacturing (RCM), Banking, Financial Services and Insurance (BFSI), Communications, Media and Technology (CMT), Travel, Transportation and Hospitality (TTH) and Healthcare (HCARE). The Group has presented its

Segment assets and liabilities

Segregation of assets, liabilities, depreciation and other non-cash expenses into various business segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segment assets and liabilities has been made

Rs in million

4,051

5,799

As at June 30, 2022 As at June 30, 2021

10,517

82

Particulars		Quarter ended		
ratticulars	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 202
Segment revenue				
Retail, CPG and Manufacturing	6,195	6,560	5,059	24,85
Banking, Financial Services and Insurance	5,804	5,261	4,162	18,76
Communications, Media and Technology	13,759	12,546	10,420	45,81
Travel, Transportation and Hospitality	4,815	4,178	3,053	14,52
Healthcare	638	429	223	1,28
Total	31,211	28,974	22,917	105,25
Segment results				
Retail, CPG and Manufacturing	828	1,005	550	3,78
Banking, Financial Services and Insurance	1,045	883	902	3,63
Communications, Media and Technology	3,680	3,293	2,550	11,2
Travel, Transportation and Hospitality	982	907	582	3,1:
Healthcare	46	(5)	61	1:
Total	6,581	6,083	4,645	21,9
Unallocable				
Expenses	599	596	582	2,42
Finance costs	122	121	129	5
Other income	395	899	718	3,0
Profit before tax	6,255	6,265	4,652	22,1

374

(214)

Property, plant and equipment	4,371	4,223
Capital work-in-progress	41	215
Right-of-use assets	4,867	4,724
Goodwill	4,732	4,732
Other intangible assets	65	73
Financial assets		
Investments	2,626	3,116
Other financial assets	1,141	2,464
Deferred tax assets (net)	1,114	-
Other non-current assets	1,126	1,286
	20,083	20,833
Current assets		
Inventory	39	41
Financial assets		
Investments	26,674	22,391
Trade receivables	16,755	17,313
Cash and cash equivalents	10,517	10,513
Other financial assets	5,698	5,827
Other current assets	4,503	4,655
	64,186	60,740
TOTAL ASSETS	84,269	81,573
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,648	1,648
Other equity	55,888	53,091
	57,536	54,739
Liabilities		
Non-current liabilities		
Financial liabilities		
Lease liabilities	4,867	4,661
Other financial liabilities	593	4
Deferred tax liabilities (net)	_	161
, ,	5,460	4,826
Current liabilities	,	,
Financial liabilities		
Lease liabilities	932	896
Trade payables		
Total outstanding dues of micro		
enterprises and small enterprises	73	95
Total outstanding dues of creditors		
other than micro enterprises and small		
enterprises	5,670	5,262
Other financial liabilities	5,765	6,885
Other current liabilities	3,380	4,318
Provisions	2,629	2,442
Current tax liabilities (net)	2,824	2,110
	21,273	22,008
	26,733	26,834
TOTAL EQUITY AND LIABILITIES	84,269	81,573

Cash and cash equivalents
Particulars
Balances with banks in current accounts and deposit accounts
Other bank balances

Cash and cash equivalents as per balance sheet

Total liabilities from financing activities

Book overdrafts used for cash management purposes 10,515 4,051 Cash and cash equivalents as per statement of cash flows Reconciliation of liabilities from financing activities for the quarter ended June 30, 2022 Rs in million oceeds/ impact of Ind AS 116 **Particulars** Fair value changes Repayment April 1, 2022 June 30, 2022 Lease liabilities 5.557 374 (214)82 5.799

5.557

Reconciliation of liabilities from financing activities for the quarter ended June 30, 2021 Rs in million Proceeds/ impact of Ind AS 116 As at April 1, 2021 As at June 30, 2021 Fair value changes Repayment 5.377 573 (226)5.767 Total liabilities from financing activities 5,377 573 (226) 43 5,767

Notes to audited consolidated financial results for the guarter ended June 30, 2022

- 1. The information presented above is extracted from the audited consolidated interim financial statements for the quarter ended June 30, 2022 and audited consolidated interim financial statements for the quarter and year ended March 31, 2022. The consolidated interim financial statements for the quarter ended June 30, 2022 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 – Interim Financial Reporting' (Ind AS 34). The above results were reviewed by the Audit Committee on July 12, 2022 and thereafter has been adopted by the Board at its meeting held
- 2. The statement of consolidated financial results has been audited by the Company's auditors. The Company's auditors have issued an unmodified audit opinion on the consolidated financial results. The audit report has been filed with the stock exchanges and is also available on the Company's website.
- Estimation uncertainty relating to COVID-19 outbreak: The Group has considered internal and certain external sources of information including credit reports, economic forecasts and industry reports, up to the date of approval of the consolidated financial results in determining the impact on various elements of its consolidated financial results. The Group has used the principles of prudence in applying judgments, estimates and assumptions including sensitivity analysis and based on the current estimates, the Group has accrued its liabilities and also expects to fully recover the carrying amount of inventory, trade receivables, unbilled receivables, goodwill, intangible assets, investments and derivatives. The eventual outcome of impact of the global health pandemic may be different from that estimated as on the date of approval of these consolidated
- The Board of Directors had recommended a final dividend of 270% (Rs 27 per equity share of par value Rs 10 each) for the financial year ended March 31, 2022 which is subject to the approval of shareholders at the Annual General Meeting to be held on July 13, 2022.

Audited financial results of Mindtree Limited (Standalone Information)

5. Addited infalicial results of infinite Clarical Otalical information,				Rs in million
Boothankara		Quarter ended		Year ended
Particulars	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
Revenue from operations	31,211	28,974	22,917	105,253
Profit before tax	6,255	6,264	4,653	22,106
Profit after tax	4,716	4,730	3,435	16,528
Profit after tax	4,716	4,730	3,435	16,528

Note: The audited results of Mindtree Limited for the above mentioned periods are available in the investors section in www.mindtree.com and also with the stock exchanges where it is listed. The information above has been extracted from the audited standalone financial results as stated.

- 6. EPS for the interim periods are not annualized
- 7. The Code on Social Security, 2020 (the Code) has been enacted, which would impact the contributions by the Group towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified. The Ministry of Labour and Employment (the Ministry) has released draft rules for the Code on November 13, 2020. The Group will complete its evaluation and will give appropriate impact in its consolidated financial results in the period in which the Code becomes effective and the related rules are published.
- During the quarter, the Company has acquired 6.64% stake in COPE Healthcare Consulting Inc., USA ('COPE') for a consideration of Rs 343 million pursuant to a Stock Purchase Agreement entered on April 4, 2022 to expand its healthcare business. COPE is a healthcare consulting, implementation and co-management leader in population health management, value-based care and payment, workforce development and data analytics.
- The Board of Directors of the Company at its meeting held on May 6, 2022, has approved the Scheme of Amalgamation and Arrangement ('Scheme') under the Companies Act, 2013, for merger of the Company (Amalgamating Company) with Larsen & Toubro Infotech Limited ('Amalgamated Company' / 'LTI') with an appointed date of April 1, 2022. The Scheme is subject to requisite approvals from the shareholders and creditors of the Company and the Amalgamated Company, regulators including the Stock Exchanges, the Securities and Exchange Board of India ('SEBI'), and the Honourable National Company Law Tribunals (NCLT) having jurisdiction over the Company and the Amalgamated Company. The proposed merger, inter-alia, aims to create an efficient and scaled-up IT services provider. Upon the Scheme becoming effective, the shareholders of the Company will be issued shares of LTI in the ratio of 73 equity shares of LTI for every 100 equity shares of the Company. The name of the combined entity is proposed to be 'LTIMindtree Limited', leveraging the advantages of both the brands and creating value for all the stakeholders. A steering committee has been set up to oversee the merger and integration related activities. As on the date of adoption of these consolidated financial results by the Board, the Company has received approval from the Stock Exchanges and NCLT process is in progress.

AUDITED CONSOLIDATED STATEMENT OF CASH FLOWS

Particulars	Quarter	Quarter ended			
Particulars	June 30, 2022	June 30, 2021			
Cash flow from operating activities					
Profit for the period	4,716	3,434			
Adjustments for :					
Income tax expense	1,539	1,218			
Depreciation and amortization expenses	599	582			
Share based payments to employees	91	36			
Allowance for expected credit losses (Net)	27	29			
Finance costs	122	129			
Interest income on financial assets at amortised cost	(146)	(81			
Interest income on financial assets at fair value through profit or loss	`- '	(9			
Net gain on financial assets designated at fair value through profit or loss	(15)	(227			
Unrealised exchange difference on lease liabilities	82	` 4;			
Unrealised exchange difference on fair value hedges	173	(20			
Effect of exchange differences on translation of foreign currency cash		,			
and cash equivalents	(377)	(40			
	6,811	5,094			
Changes in operating assets and liabilities					
Trade receivables	531	(1,475			
Inventories	2				
Other assets	(769)	(1,061			
Trade payables	386	1,28			
Other liabilities	(1,980)	(1,770			
Provisions	187	106			
Net cash provided by operating activities before taxes	5,168	2,182			
Income taxes paid, net of refunds	(744)	(985			
Net cash provided by operating activities	4,424	1,19			
Cash flow from investing activities					
Purchase of property, plant and equipment and intangible assets	(427)	(224			
Payment towards transfer of business	(396)	` -			
Interest income on financial assets at amortised cost	97	4			
Interest income on financial assets at fair value through profit or loss	_	9			
Purchase of investments	(12,779)	(9,350			
Proceeds from sale of investments	9,043	5,090			
Net cash (used in) investing activities	(4,462)	(4,428			
Cash flow from financing activities	(,,,,	() -			
Payment of lease liabilities	(214)	(226			
Finance costs (including interest towards lease liabilities)	(122)	(129			
Dividends paid	(1)	-			
Net cash (used in) financing activities	(337)	(355			
Effect of exchange differences on translation of foreign currency	(35.1)	(555			
cash and cash equivalents	377	40			
Net increase in cash and cash equivalents	2	(3,546			
Cash and cash equivalents at the beginning of the period	10,513	7,597			
Cash and cash equivalents at the end of the period	10,515	4,05			

For and on behalf of the Board of Mindtree Limited

Mumbai, India July 13, 2022

Debashis Chatterjee CEO & Managing Director















ತುರ್ತುಸಿತಿ

್ಮ ಮೊದಲ ಪುಟದಿಂದ ಅಧ್ಯಕ್ಷರೇ ದೇಶ ಬಿಟ್ಟು ಪರಾರಿಯಾದ ಕಾರಣ ಪ್ರಧಾನಿ ರನಿಲ್ ವಿಕ್ರಮಸಿಂಫ್ ಅವರು

ನೇಮಕಗೊಂಡಿದ್ದಾರೆ. ಇದರ ಬೆನ್ನಲ್ಲೇ ಭುಗಿಲೆದ್ದಿವೆ. ಪ್ರಧಾನಿ ರಾಜೀನಾಮೆಗೆ ಆಗ್ರಹಿಸಿ ಪ್ರಧಾನಿ ಕಚೇರಿ ಮೇಲೆ ಹಾಗೂ ಸಂಸತ್ತಿನಮೇಲೆದಾಳಿಗೆಪ್ರತಿಭಟನಾಕಾರರು

ಯತ್ತಿಸಿದ್ದಾರೆ. ಕೆಲವೆಡೆ 'ಗೊಟಬಯ ತೊಲಗಿದರು' ಎಂದು ಸಂಭ್ರಮಾಚರಣೆಯೂ ನಡೆದಿವೆ. ಈ ಹಿನ್ನೆ ಲೆಯಲ್ಲಿ ತುರ್ತುಪರಿಸ್ಥಿತಿ ಘೋಷಿಸಿರುವ ರನಿಲ್ ವಿಕ್ರಮಸಿಂಘೆ, ಫ್ಯಾಸಿಸ್ಟರು ದೇಶದ ಮೇಲೆ ಹಿಡಿತ ಸಾಧಿಸಲು ಯತ್ನಿಸುತ್ತಿದ್ದಾರೆ. ಹಿಂಸಾಕೋರರ ವಿರುದ್ಧ ನಿರ್ದಾಕ್ಷಿಣ್ಯ ಕ್ರಮ ಜರುಗಿಸಬೇಕು

> ಹಾಗೂ ದೇಶದ ಅನೇಕ ಭಾಗಗಳಲ್ಲಿ ಕರ್ಫ್ಯೂ ಘೋಷಿಸಲಾಗಿದೆ. ವಿದೇಶಕ್ಕೆ ರಾಜಪಕ್ಕೆ ಪರಾರಿ: ಯುಎಇಗೆ ಮೂಲಕ ಅಮೆರಿಕಕ್ಕೆ

ಪರಾರಿ ಆಗಲು ಮಂಗಳವಾರ ವಿಫಲ

ಎಂದು ಆದೇಶಿಸಿದ್ದಾರೆ. ಕೊಲಂಬೋ

ಯತ್ನ ನಡೆಸಿದ್ದ ಗೊಟಬಯ ರಾಜಪಕ್ಸೆ, ಬುಧವಾರ 2ನೇ ಪ್ರಯತ್ನದಲ್ಲಿ ಯಶ ಕಂಡಿದ್ದಾರೆ. ಸೇನಾಪಡೆಗಳ ಮಹಾದಂಡನಾಯಕ ಕೂಡ ಆಗಿರುವ ರಾಜಪಕೆ, ತಮ್ಮ ಅಧಿಕಾರ ಬಳಸಿಕೊಂಡು ಸೇನಾ ವಿಮಾನಕ್ಕೆ ವ್ಯವಸ್ಥೆ ಮಾಡುವಂತೆ ಸೂಚಿಸಿದ್ದರು. ಬುಧವಾರ ನಸುಕಿನಜಾವವೇಅವರುರಹಸ್ಯವಾಗಿಕೊಲಂಬೋದ ಕಟುನಾಯಕೆ ವಿಮಾನ ನಿಲ್ದಾಣದ ಮೂಲಕ ಮಿಲಿಟರಿ ವಿಮಾನ ಏರಿ ಮಾಲ್ಡೀವ್ ಗೆ ಪರಾರಿಯಾಗಿ ದ್ದಾರೆ. 'ಗೊಟಬಯ ರಾಜಪಕ್ಕೆ, ಅವರ ಪತ್ನಿ ಹಾಗೂ ಇಬ್ಬರು ಭದ್ರತಾ ಸಿಬ್ಬಂದಿ ಜು.13ರ ನಸುಕಿನ ಜಾವ ಮಾಲ್ಡೀವ್ಸ್ಗಗೆ ತೆರಳಿದರು' ಎಂದು ಖುದ್ದು ಲಂಕಾ ವಾಯುಪಡೆಯೇ ಅಧಿಕೃತ ಪ್ರಕಟಣೆ ನೀಡಿದೆ.

ಇನ್ನು ಬುಧವಾರ ನಸುಕಿನ ಜಾವ 3 ಗಂಟೆಗೆ ರಾಜಪಕ್ಕೆ ಮಾಲ್ಡೀವ್ ರಾಜಧಾನಿ ಮಾಲೆಗೆ ಆಗಮಿಸಿದರು. ಅಲ್ಲಿ ಮಾಲ್ಡೀವ್ ಸರ್ಕಾರದ

ಪ್ರತಿನಿಧಿಗಳು ಅವರನ್ನು ಸ್ವಾಗತಿಸಿದರು. ಕೂಡಲೇ ಅವರು ಪೊಲೀಸ್ ಭದ್ರತೆಯಲ್ಲಿ ಅಘೋಷಿತ ಸ್ಥಳವೊಂದಕ್ಕೆ ತೆರಳಿದರು ಎಂದು ಮಾಲ್ಡೀವ್ಸ್ ಅಧಿಕಾರಿಗಳು ಹೇಳಿದ್ದಾರೆ.

ಮೂಲಗಳ ಪ್ರಕಾರ ಕೆಲ ಸಮಯ ಕಾಲ ಮಾತ್ರ ಮಾಲ್ಡೀವ್ಫ್ ನಲ್ಲಿ ರಾಜಪಕ್ಷೆ ತಂಗಲಿದ್ದಾರೆ. ನಂತರ ಅವರು ಸಿಂಗಾಪುರಕ್ಕೆ ತೆರಳಿ ಅಲ್ಲಿ 'ರಾಜಾಶ್ರಯ' ಪಡೆಯುವ ಸಾಧ್ಯತೆ ಇದೆ ಎಂದು ಮೂಲಗಳು

ರಾಜೀನಾಮೆ ನೀಡಿದ ಬಳಿಕ ಪರಾರಿ ಆಗಲು ಅವಕಾಶ ಇರಲಿಲ್ಲ. ಬಂಧನದ ಭೀತಿ ಇತ್ತು. ಹೀಗಾಗಿ ಅಧ್ಯಕ್ಷ ಪದವಿಯಲ್ಲಿದ್ದಾಗ ಬಂಧನದಿಂದ ರಕ್ಷಣೆ

ಇರುತದೆ. ಹೀಗಾಗಿ ಈ ಅವಕಾಶ ಬಳಸಿಕೊಂಡು ಪರಾರಿಯಾಗಿದ್ದು, ಬಂಧನದಿಂದ ಪಾರಾಗಿದ್ದಾರೆ.

ಸರ್ವಪಕ್ಷ ಸರ್ಕಾರ: ದೇಶದಲ್ಲಿ ಜು.20ರ ಒಳಗೆ ಹೊಸ ಸರ್ವಪಕ್ಗಳ ಸರ್ಕಾರ ರಚಿಸುವ ಗುರಿ ಇರಿಸಿಕೊಳ್ಳಲಾಗಿದೆ. ಸರ್ವಪಕ್ಷಗಳ ಸರ್ಕಾರ ಅಸ್ತಿತ್ವಕ್ಕೆ ಬರುತ್ತಿದ್ದಂತೆಯೇತಾವುರಾಜೀನಾಮೆನೀಡುವುದಾಗಿ ಇತ್ತೀಚೆಗೆ ಪ್ರಧಾನಿ ರನಿಲ್ ವಿಕ್ರಮಸಿಂಘೆ ಘೋಷಿಸಿದ್ದರು. ಪ್ರತಿಪಕ್ಷಗಳ ಒಕ್ಕೂಟದ ನಾಯಕ ಸಜಿತ್ ಪ್ರೇಮದಾಸ ಮಧ್ಯಂತರ ಅಧ್ಯಕ್ಷ ಪದವಿಗೆ ಮುಂಚೂಣಿಯಲ್ಲಿದ್ದಾರೆ. ಮಧ್ಯಂತರ ಅಧ್ಯಕ್ಷ ಬಂದ 30 ದಿನದೊಳಗೆ ಕಾಯಂ ಅಧ್ಯಕ್ಷರ ಆಯ್ಕೆ



Mindtree Limited

CIN: L72200KA1999PLC025564

Registered Office: Global Village, RVCE Post, Mysore Road, Bengaluru - 560 059 Ph: +91 80 6706 4000 ; Fax: +91 80 6706 4100

Email: info@mindtree.com / investors@mindtree.com | www.mindtree.com

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Rs in million, except per share data

AUDITED CONSOLIDATED BALANCE SHEET

Rs in million

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Total income	31,606	29,873	23,635	108,326	
Expenses	-0.000000		22.723.530	3077077	
Employee benefits expense	18,536	17,503	13,673	63,278	
Sub-contractor charges	2,995	2,764	2,588	10,788	
Finance costs	122	121	129	502	
Depreciation and amortisation expenses	599	596	582	2,420	
Other expenses	3,099	2,624	2,011	9,231	
Total expenses	25,351	23,608	18,983	86,219	
Profit before tax	6,255	6,265	4,652	22,107	
Tax expense	XX-8-	C 100			
Current tax	1,668	1,298	1,249	5,546	
Deferred tax	(129)	236	(31)	32	
Net profit for the period	4,716	4,731	3,434	16,529	
Other comprehensive income:	1 11	1	527		
A. (i) Items that will not be reclassified to profit or loss	70	42	28	107	
(ii) Income tax relating to items that will not be reclassified to profit or loss	(14)	(9)	(6)	(24)	
B. (i) Items that will be reclassified to profit or loss	(3,212)	(405)	(80)	1,373	
(ii) Income tax relating to items that will be reclassified to profit or loss	1,146	141	28	(480)	
Total other comprehensive income / (loss)	(2,010)	(231)	(30)	976	
Total comprehensive income for the period	2,706	4,500	3,404	17,505	
Paid up equity share capital (face value Rs 10 each)	1,648	1,648	1,647	1,648	
Reserves	55,888	53,091	44,983	53,091	
Earnings Per Share (EPS) (refer note 6):					
Basic EPS (Rs)	28.61	28.71	20.85	100.31	
Diluted EPS (Rs)	28.57	28.66	20.83	100.25	

Notes on segment information

Principal segments: The Group is structured into five industry verticals - Retail, CPG and Manufacturing (RCM), Banking, Financial Services and Insurance (BFSI), Communications, Media and Technology (CMT), Travel, Transportation and Hospitality (TTH) and Healthcare (HCARE). The Group has presented its segment results under these business segments.

Segment assets and liabilities

Segregation of assets, liabilities, depreciation and other non-cash expenses into various business segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segment assets and liabilities has been made.

Particular		Quarter ended			
Particulars	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022	
Segment revenue		CONTRACTOR CONTRACTOR			
Retail, CPG and Manufacturing	6,195	6,560	5,059	24,859	
Banking, Financial Services and Insurance	5,804	5,261	4,162	18,764	
Communications, Media and Technology	13,759	12,546	10,420	45,818	
Travel, Transportation and Hospitality	4,815	4,178	3,053	14,524	
Healthcare	638	429	223	1,288	
Total	31,211	28,974	22,917	105,253	
Segment results					
Retail, CPG and Manufacturing	828	1,005	550	3,785	
Banking, Financial Services and Insurance	1,045	883	902	3,638	
Communications, Media and Technology	3,680	3,293	2,550	11,276	
Travel, Transportation and Hospitality	982	907	582	3,122	
Healthcare	46	(5)	61	135	
Total	6,581	6,083	4,645	21,956	
Unallocable	NO.	0.00	- 00		
Expenses	599	596	582	2,420	
Finance costs	122	121	129	502	
Other income	395	899	718	3,073	
Profit before tax	6,255	6,265	4,652	22,107	

Particulars	at	
	June 30, 2022	March 31, 2022
ASSETS		
Non-current assets		
Property, plant and equipment	4,371	4,223
Capital work-in-progress	41	215
Right-of-use assets	4,867	4,724
Goodwill	4,732	4,732
Other intangible assets	65	73
Financial assets	0.004	
Investments	2,626	3,116
Other financial assets	1,141	2,464
Deferred tax assets (net)	1,114	S .
Other non-current assets	1,126	1,286
STANDARD STA	20,083	20,833
Current assets	NOTE OF THE PERSON OF THE PERS	10000000
Inventory	39	41
Financial assets		
Investments	26,674	22,391
Trade receivables	16,755	17,313
Cash and cash equivalents	10,517	10,513
Other financial assets	5,698	5,827
Other current assets	4,503	4,655
	64,186	60,740
TOTAL ASSETS	84,269	81,573
EQUITY AND LIABILITIES		
Equity	1.040	4.640
Equity share capital Other equity	1,648 55,888	1,648 53,091
Other equity	57,536	54,739
	0,0,000,000,000	0000000000
Liabilities		
Non-current liabilities		
Financial liabilities	07/02/2015	01923
Lease liabilities	4,867	4,661
Other financial liabilities	593	4
Deferred tax liabilities (net)	•	161
E 100000000	5,460	4,826
Current liabilities		
Financial liabilities	3000000	345474
Lease liabilities	932	896
Trade payables		
Total outstanding dues of micro	200	7020
enterprises and small enterprises	73	95
Total outstanding dues of creditors		
other than micro enterprises and small	E 6700	E 000
enterprises Other financial liabilities	5,670	5,262
	5,765	6,885
Other current liabilities	3,380	4,318
Provisions	2,629	2,442
Current tax liabilities (net)	2,824	2,110
	21,273	22,008
	26,733	26,834
TOTAL EQUITY AND LIABILITIES	84,269	81,573

Cash and cash equivalents		Rs in million
Particulars	As at June 30, 2022	As at June 30, 2021
Balances with banks in current accounts and deposit accounts	10,435	4,026
Other bank balances	82	25
Cash and cash equivalents as per balance sheet	10,517	4,051
Book overdrafts used for cash management purposes	(2)	50,_
Cash and cash equivalents as per statement of cash flows	10,515	4,051

Reconciliation of liabilities from financing activities for the quarter ended June 30, 2022 Rs in million As at Fair value changes **Particulars** Repayment April 1, 2022 of Ind AS 116 June 30, 2022 Lease liabilities 5,557 374 (214)82 5,799 5,557 374 (214)82 Total liabilities from financing activities 5,799 Rs in million Reconciliation of liabilities from financing activities for the quarter ended June 30, 2021

Proceeds/ impact As at As at Fair value changes **Particulars** Repayment of Ind AS 116 April 1, 2021 June 30, 2021 5,377 573 Lease liabilities (226)43 5,767 5,377 573 (226)43 5,767 Total liabilities from financing activities

Notes to audited consolidated financial results for the quarter ended June 30, 2022

- 1. The information presented above is extracted from the audited consolidated interim financial statements for the quarter ended June 30, 2022 and audited consolidated interim financial statements for the quarter and year ended March 31, 2022. The consolidated interim financial statements for the quarter ended June 30, 2022 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 - 'Interim Financial Reporting' (Ind AS 34). The above results were reviewed by the Audit Committee on July 12, 2022 and thereafter has been adopted by the Board at its meeting held on July 13, 2022.
- The statement of consolidated financial results has been audited by the Company's auditors. The Company's auditors have issued an unmodified audit opinion on the consolidated financial results. The audit report has been filed with the stock exchanges and is also available on the Company's website.
- Estimation uncertainty relating to COVID-19 outbreak: The Group has considered internal and certain external sources of information including credit reports, economic forecasts and industry reports, up to the date of approval of the consolidated financial results in determining the impact on various elements of its consolidated financial results. The Group has used the principles of prudence in applying judgments, estimates and assumptions including sensitivity analysis and based on the current estimates, the Group has accrued its liabilities and also expects to fully recover the carrying amount of inventory, trade receivables, unbilled receivables, goodwill, intangible assets, investments and derivatives. The eventual outcome of impact of the global health pandemic may be different from that estimated as on the date of approval of these consolidated financial results.
- The Board of Directors had recommended a final dividend of 270% (Rs 27 per equity share of par value Rs 10 each) for the financial year ended March 31, 2022 which is subject to the approval of shareholders at the Annual General Meeting to be held on July 13, 2022.

Audited financial results of Mindtree Limited (Standalone Information)

De in million

or Product interces results of Mindeles Emines (Standardie Internation)				Rs in million
Particulars		Quarter ended		Year ended
Particulars	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
Revenue from operations	31,211	28,974	22,917	105,253
Profit before tax	6,255	6,264	4,653	22,106
Profit after tax	4,716	4,730	3,435	16,528

Note: The audited results of Mindtree Limited for the above mentioned periods are available in the investors section in www.mindtree.com and also with the stock exchanges where it is listed. The information above has been extracted from the audited standalone financial results as stated.

EPS for the interim periods are not annualized.

- The Code on Social Security, 2020 (the Code) has been enacted, which would impact the contributions by the Group towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified. The Ministry of Labour and Employment (the Ministry) has released draft rules for the Code on November 13, 2020. The Group will complete its evaluation and will give appropriate impact in its consolidated financial results in the period in which the Code becomes effective and the related rules are published.
- During the quarter, the Company has acquired 6.64% stake in COPE Healthcare Consulting Inc., USA ('COPE') for a consideration of Rs 343 million pursuant to a Stock Purchase Agreement entered on April 4, 2022 to expand its healthcare business. COPE is a healthcare consulting, implementation and co-management leader in population health management, value-based care and payment, workforce development and data analytics.
- The Board of Directors of the Company at its meeting held on May 6, 2022, has approved the Scheme of Amalgamation and Arrangement ('Scheme') under the Companies Act, 2013, for merger of the Company (Amalgamating Company) with Larsen & Toubro Infotech Limited ('Amalgamated Company' / 'LTI') with an appointed date of April 1, 2022. The Scheme is subject to requisite approvals from the shareholders and creditors of the Company and the Amalgamated Company, regulators including the Stock Exchanges, the Securities and Exchange Board of India ('SEBI'), and the Honourable National Company Law Tribunals (NCLT) having jurisdiction over the Company and the Amalgamated Company. The proposed merger, inter-alia, aims to create an efficient and scaled-up IT services provider. Upon the Scheme becoming effective, the shareholders of the Company will be issued shares of LTI in the ratio of 73 equity shares of LTI for every 100 equity shares of the Company. The name of the combined entity is proposed to be 'LTIMindtree Limited', leveraging the advantages of both the brands and creating value for all the stakeholders. A steering committee has been set up to oversee the merger and integration related activities. As on the date of adoption of these consolidated financial results by the Board, the Company has received approval from the Stock Exchanges and NCLT process is in progress.

AUDITED CONSOLIDATED STATEMENT OF CASH ELOWS

Particulars	Quarter ended		
	June 30, 2022	June 30, 2021	
Cash flow from operating activities			
Profit for the period	4,716	3,43	
Adjustments for :			
Income tax expense	1,539	1,21	
Depreciation and amortization expenses	599	58:	
Share based payments to employees	91	3	
Allowance for expected credit losses (Net)	27	2	
Finance costs	122	12	
Interest income on financial assets at amortised cost	(146)	(81	
Interest income on financial assets at fair value through profit or loss	2	(9	
Net gain on financial assets designated at fair value through profit or loss	(15)	(227	
Unrealised exchange difference on lease liabilities	82	4	
Unrealised exchange difference on fair value hedges	173	(20	
Effect of exchange differences on translation of foreign currency cash	(2000)		
and cash equivalents	(377)	(40	
	6,811	5,09	
Changes in operating assets and liabilities	600000		
Trade receivables	531	(1,475	
Inventories	2		
Other assets	(769)	(1,06	
Trade payables	386	1,28	
Other liabilities	(1,980)	(1,770	
Provisions	187	10	
Net cash provided by operating activities before taxes	5,168	2,18	
Income taxes paid, net of refunds	(744)	(985	
Net cash provided by operating activities	4,424	1,19	
Cash flow from investing activities			
Purchase of property, plant and equipment and intangible assets	(427)	(224	
Payment towards transfer of business	(396)		
Interest income on financial assets at amortised cost	97	4	
Interest income on financial assets at fair value through profit or loss		9	
Purchase of investments	(12,779)	(9,350	
Proceeds from sale of investments	9,043	5,09	
Net cash (used in) investing activities	(4,462)	(4,428	
Cash flow from financing activities			
Payment of lease liabilities	(214)	(226	
Finance costs (including interest towards lease liabilities)	(122)	(129	
Dividends paid	(1)		
Net cash (used in) financing activities	(337)	(355	
Effect of exchange differences on translation of foreign currency cash and cash equivalents	377	4	
Net increase in cash and cash equivalents	2	(3,546	
Cash and cash equivalents at the beginning of the period	10,513	7,59	
Cash and cash equivalents at the end of the period	10,515	4,05	

For and on behalf of the Board of Mindtree Limited

Mumbai, India July 13, 2022

Debashis Chatterjee CEO & Managing Director







