



Mindtree

A Larsen & Toubro Group Company

Registered Office Address: Mindtree Limited
Global Village, RVCE Post, Mysore Road,
Bengaluru – 560059, Karnataka, India.
Corporate identity Number (CIN): L72200KA1999PLC025564
E-mail : info@mindtree.com

Ref: MT/STAT/CS/20-21/314

March 17, 2021

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

To
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra East,
Mumbai 400 051

Stock Code/Symbol: 532819/MINDTREE

Dear Sirs,

Sub: India Ratings and Research (Ind-Ra) upgraded Mindtree Limited's Long-Term Issuer Rating to 'IND AAA' from 'IND AA+'. The Outlook is Stable.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, we wish to inform that India Ratings and Research (Ind-Ra) has upgraded Mindtree Limited's Long-Term Issuer Rating to 'IND AAA' from 'IND AA+'. The Outlook is Stable.

The instrument-wise rating actions are as follows:

Instrument type	Size of Issue (Million)	Rating	Rating Action
Fund-based working Capital limits*	INR 5,100 (reduced from INR 5,600)	IND A1+	Affirmed
Non-fund-based limits	INR 1,500	IND A1+	Assigned

* Some limits are interchangeable to non-fund-based limits

The report of **India Ratings and Research (Ind-Ra)** is available at <https://www.mindtree.com/about/investors/credit-ratings>

This is for your information and records.

Thanking you.

Yours faithfully,
for **Mindtree Limited**

Subhodh Shetty
Company Secretary
Membership No. A13722

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