

Registered Office Address: Mindtree Ltd, Global Village, RVCE Post, Mysore Road, Bengaluru-560059, Karnataka, India. CIN: L72200KA1999PLC025564

E-mail: info@mindtree.com

Ref: MT/STAT/CS/2021-21/013

April 19, 2021

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 BSE: fax: 022 2272 3121/2041/61

Phone:022-22721233/4

email: corp.relations@bseindia.com

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra East, Mumbai 400 051 NSE: fax: 022 2659 8237 / 38 Phone: (022) 2659 8235 / 36

email: cmlist@nse.co.in

Stock Code/Symbol: 532819/MINDTREE

Dear Sirs,

Sub: Submission of Financial results published in the Newspapers

This is to inform that the Company has published the Audited Financial Results for the quarter and year ended March 31, 2021 as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 which was approved at the Board Meeting held on April 16, 2021. Please find enclosed copies of the Financial results published in Business Standard and Kannada Prabha on April 17, 2021.

This is for your kind information and records.

Thanking you,

Yours sincerely, for Mindtree Limited

Subhodh Shetty

Company Secretary

ACS-13722

Mindtree Ltd Global Village, RVCE Post, Mysore Road Bengaluru – 560059 T +9180 6706 4000 F +9180 6706 4100

W: www.mindtree.com



Mindtree Limited

CIN: L72200KA1999PLC025564

Registered Office: Global Village, RVCE Post, Mysore Road, Bengaluru - 560 059. Ph: +91 80 6706 4000 | Fax: +91 80 6706 4100

Email: info@mindtree.com / investors@mindtree.com | www.mindtree.com

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

Rs in million, except per share data

Particulars		Quarter ended		Year ended		
Particulars	March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020	
Revenue from operations	21,093	20,237	20,505	79,678	77,643	
Other income, net	389	616	183	1,517	756	
Total income	21,482	20,853	20,688	81,195	78,399	
Expenses						
Employee benefits expense	13,123	12,610	12,933	51,132	50,647	
Finance costs	114	127	128	504	529	
Depreciation and amortisation expense	713	717	679	2,596	2,754	
Other expenses	3,344	2,948	4,335	11,979	16,181	
Total expenses	17,294	16,402	18,075	66,211	70,111	
Profit before tax	4,188	4,451	2,613	14,984	8,288	
Tax expense						
Current tax	1,139	1,386	725	4,214	2,333	
Deferred tax	(124)	(200)	(174)	(335)	(354)	
Net profit for the period	3,173	3,265	2,062	11,105	6,309	
Other comprehensive income:						
A. (i) Items that will not be reclassified to profit or loss	45	(132)	(37)	(117)	(109)	
(ii) Income tax relating to items that will not be reclassified to profit or loss	(10)	31	9	28	26	
B. (i) Items that will be reclassified to profit or loss	389	1,252	(3,189)	5,206	(3,128)	
(ii) Income tax relating to items that will be reclassified to profit or loss	(136)	(437)	1,114	(1,819)	1,093	
Total other comprehensive income/(loss)	288	714	(2,103)	3,298	(2,118)	
Total comprehensive income/(loss) for the period	3,461	3,979	(41)	14,403	4,191	
Paid up equity share capital (face value Rs.10/- each)	1,647	1,647	1,646	1,647	1,646	
Reserves	41,543	38,048	29,922	41,543	29,922	
Earnings per share (EPS) (refer note 6):						
Basic EPS (Rs.)	19.26	19.82	12.53	67.44	38.35	
Diluted EPS (Rs.)	19.25	19.81	12.52	67.41	38.33	

Principal segments

The Group is structured into four industry verticals - Retail, CPG and Manufacturing (RCM), Banking, Financial Services and Insurance (BFSI), Communications, Media and Technology (CMT) (erstwhile High Technology and Media - Hi-tech) and Travel and Hospitality (TH). Accordingly, the Group has presented its segment results under these business segments. Segment assets and liabilities

Segregation of assets, liabilities, depreciation and other non-cash expenses into various business segments has not been carried out as the assets are used interchangeably between

Rs in million

AUDITED SEGMENT REVENUE AND RESULTS Rs in million Quarter ended Year ended **Particulars** March 31, 2021 March 31, 2020 March 31, 2021 December 31, 2020 March 31, 2020 Segment revenue Retail, CPG and Manufacturing 4.719 4.381 4.164 17.166 16.439 Banking, Financial Services and Insurance 3.875 3.956 4.195 15.632 16.479 10,089 31,793 Communications, Media and Technology 10,412 8,816 39,835 Travel and Hospitality 2,087 3,330 12,932 1,811 7,045 21,093 20,237 20,505 79,678 77,643 Seament results Retail, CPG and Manufacturing 923 1,051 3,684 2,844 Banking, Financial Services and Insurance 3,310 2,001 916 Communications, Media and Technology 2,472 2,395 1,529 8,891 4,754 Travel and Hospitality 452 402 682 1,299 Total 4,626 4,679 3,512 16,567 10,898 Unallocable 713 717 954 2,596 2,837 Expenses Finance costs 114 127 128 529 389 616 183 1.517 4.188 4.451 2.613 14.984 8.288 Profit before tax

UDITED CONSOLIDATED BALANCE SHEET Rs in million				
Danking laws	As	at		
Particulars	March 31, 2021	March 31, 2020		
ASSETS				
Non-current assets				
Property, plant and equipment	3,039	3,400		
Capital work in progress	224	136		
Right-of-use assets	4,773	5,201		
Goodwill	4,732	4,732		
Other intangible assets	214	759		
Financial assets				
Investments	1,161	804		
Loans	476	457		
Other financial assets	1,225	-		
Deferred tax assets (Net)	351	1,835		
Other non-current assets	1,665	1,693		
_	17,860	19,017		
Current assets				
Financial assets				
Investments	19,307	6,944		
Trade receivables	12,742	14,389		
Cash and cash equivalents	7,597	3,909		
Bank balances other than cash and		4.004		
cash equivalents	- 44	1,961		
Loans	41	99		
Other financial assets	2,923	2,805		
Other current assets	3,144	1,981		
Non-current assets held for sale	45.754	461		
TOTAL ASSETS	45,754 63,614	32,549 51,566		
EQUITY AND LIABILITIES				
Equity				
Equity share capital	1,647	1,646		
Other equity	41,543	29,922		
	43,190	31,568		
Liabilities				
Non-current liabilities				
Financial liabilities	4 400	4.004		
Lease liabilities	4,492	4,964		
Other financial liabilities	6	1,798		
Current liabilities	4,498	6,762		
Financial liabilities Lease liabilities	885	699		
Trade payables	000	699		
Total outstanding dues of micro				
enterprises and small enterprises	43	8		
Total outstanding dues of creditors				
other than micro enterprises and small				
enterprises	2,633	2,546		
Other financial liabilities	5,250	5,283		
Other current liabilities (refer note 7)	2,510	2,304		
Provisions (refer note 7)	2,227	1,016		
Current tax liabilities (Net)	2,378	1,380		
, ,	15,926	13,236		
	20,424	19,998		
TOTAL EQUITY AND LIABILITIES	63,614	51,566		

Cash and cash equivalents

Particulars	As at March 31, 2021	As at March 31, 2020
Balances with banks in current accounts and deposit accounts	7,572	3,886
Other bank balances	25	23
Cash and cash equivalents as per balance sheet	7,597	3,909
Book overdrafts used for cash management purposes	-	-
Cash and cash equivalents as per statement of cash flows	7,597	3,909

	econciliation of liabilities from financing activities for the year ended March 31, 2021							
	Particulars	As at March 31, 2020	Proceeds/ Impact of Ind AS 116	Repayment	Fair value changes	As at March 31, 2021		
	Long-term borrowings (including current portion)	5	-	(5)	-	-		
	Lease liabilities	5,663	610	(837)	(59)	5,377		
ĺ	Total liabilities from financing activities	5,668	610	(842)	(59)	5,377		

Noticination of national formation great ended march 51, 2025							
Particulars	As at March 31, 2019	Proceeds/ Impact of Ind AS 116	Repayment	Fair value changes	As at March 31, 2020		
Long-term borrowings (including current portion)	10		(5)	-	5		
Lease liabilities	-	5,907	(490)	246	5,663		
Total liabilities from financing activities	10	5,907	(495)	246	5,668		

Notes to audited consolidated financial results for the quarter and year ended March 31, 2021

- 1. The information presented above is extracted from the audited consolidated interim financial statements for the guarter and year ended March 31, 2021, audited consolidated interim financial statements for the quarter and nine months ended December 31, 2020 and the audited consolidated financial statements for the year ended March 31, 2021. The consolidated interim financial statements for the quarter and year ended March 31, 2021 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 - Interim Financial Reporting' (Ind AS 34). The consolidated financial statements for the year ended March 31, 2021 has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter. The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on April 16, 2021.
- The statement of consolidated financial results has been audited by the Company's auditors. The Company's auditors have issued an unmodified audit opinion on the consolidated financial results. The audit report has been filed with the stock exchanges and is also available on the Company's website.
- 3. Estimation uncertainty relating to COVID-19 outbreak:

The Group has considered internal and certain external sources of information including credit reports, economic forecasts and industry reports, up to the date of approval of the consolidated financial results in determining the impact on various elements of its consolidated financial results. The Group has used the principles of prudence in applying judgments, estimates and assumptions including sensitivity analysis and based on the current estimates, the Group has accrued its liabilities and also expects to fully recover the carrying amount of trade receivables including unbilled receivables, goodwill, intangible assets, investments and derivatives. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these consolidated

- The Board of Directors have recommended a final dividend of 175% (Rs 17.5 per equity share of par value Rs 10 each) for the financial year ended March 31, 2021 which is subject to the approval of shareholders at the Annual General Meeting.
- Audited financial results of Mindtree Limited (Standalone Information)

Particulars		Quarter ended	Year ended		
T di tioului 3	March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
Revenue from operations	21,093	20,237	20,505	79,678	77,643
Profit before tax	4,186	4,451	2,612	14,982	8,287
Profit after tax	3,171	3,265	2,061	11,103	6,308

Note: The audited results of Mindtree Limited for the above mentioned periods are available in the investors section in www.mindtree.com and also with the stock exchanges where it is listed. The information above has been extracted from the audited standalone financial results as stated.

- 6. EPS for the interim periods are not annualized.
- 7. Liability for discount as at March 31, 2020 amounting to Rs. 708 million has been reclassified from provisions to other current liabilities to conform to better

 Bengaluru, India

	Year e	ended
Particulars	March 31, 2021	March 31, 2020
Cash flow from operating activities		
Profit for the year	11,105	6,30
Adjustments for :		
Income tax expense	3,879	1,9
Depreciation and amortization expense	2,596	2,7
Impairment loss recognized on non-current assets held for sale	2	
Share based payments to employees	99	1
Allowance for expected credit losses	62	1
Finance costs	504	5
Interest income on financial assets at amortised cost	(166)	(18
Net gain on disposal of property, plant and equipment	(45)	('
Net gain on disposal of right-of-use assets	(33)	
Net gain on financial assets designated at fair value through profit or loss	(909)	(50
Unrealised exchange difference on lease liabilities	(59)	2
Unrealised exchange difference on fair value hedge	(213)	3
Effect of exchange differences on translation of foreign currency		
cash and cash equivalents	214	(28
Changes in operating assets and liabilities		
Trade receivables	1,585	(1,19
Other assets	(360)	(15
Bank balances other than cash and cash equivalents	1,961	(1,96
Trade payables	122	5
Other liabilities	1,573	9
Provisions	1,211	2
Net cash provided by operating activities before taxes	23,128	9,8
Income taxes paid, net of refunds	(3,168)	(1,64
Net cash provided by operating activities	19,960	8,2
Cash flow from investing activities		
Purchase of property, plant and equipment	(673)	(1,24
Proceeds from sale of property, plant and equipment	59	
Payment towards initial direct cost of right-of-use assets	(5)	
Interest income on financial assets at amortised cost	168	1
Proceeds from sale of non-current assets held for sale	459	
Purchase of investments	(35,976)	(33,06
Proceeds from sale of investments	24,135	33,9
Net cash (used in) investing activities	(11,833)	(22
Cash flow from financing activities		
Issue of share capital (net of issue expenses paid)	1 (227)	
Payment of lease liabilities	(837)	(49
Finance costs (including interest towards lease liabilities)	(504)	(52
Repayment of long-term borrowings	(5)	
Dividends paid (including distribution tax)	(2,880)	(5,94
Net cash (used in) financing activities	(4,225)	(6,96
Effect of exchange differences on translation of foreign currency cash and cash equivalents	(214)	2
Net increase in cash and cash equivalents	3,688	1,3
Cash and cash equivalents at the beginning of the year	3,909	2,5
Cash and cash equivalents at the end of the year	7,597	3,9

8. The new Code on Social Security, 2020 (the Code) has been enacted, which would impact the contributions by the Group towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified. The Ministry of Labour and Employment (the Ministry) has released draft rules for the Code on November 13, 2020 and has invited suggestions from stake holders which are under active consideration by the Ministry. The Group will complete its evaluation and will give appropriate impact in its financial statements in the period in which the Code becomes effective and the related rules are published.

For and on behalf of the Board of Mindtree Limited

Debashis Chatterjee

April 16, 2021

CEO & Managing Director

CHANGE OF NAME

LEENA KUMARI P.C., W/o

Ramasubramani, aged about 39

years, R/a No. 15, 21st Cross, 1st

Block, Vishwapriya Layout, Begur,

Bommanahalli, Bengaluru-560068,

do hereby declare that I have changed

my name from LEENA KUMARI P.C.

to LEENA .R, henceforth I shall be

known and called as LEENA .R only,

vide affidavit dated 16-04-2021,

sworn before Advocate and Notary V.

RANGARAJU at Bangalore.

CHANGE OF NAME

I, DIVYA.M, W/o Lokesh.B.S, aged about

27 years, R/a #77/G, 17th Cross, 4th

Stage, 4th Block, A.D.Halli, Gururaj Bar,

A.D. Halli, Basaveshwaranagar,

Bangalore-560079, do hereby declare that

I have changed my minor son's name from

ASHRITH .S.L to AGASTHYA .S.L, both

the names i.e, ASHRITH .S.L and

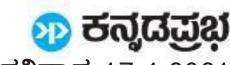
AGASTHYA .S.L are one and the same

and belongs my son only, vide affidavit

dated 26-03-2021, sworn before

Advocate and Notary B.A.

LAKSHMINARAYANA RAO at



ಶನಿವಾರ 17.4.2021

CHANGE OF NAME

H.N. HARIKRISHNA, S/o late Sri H Narasimha Murthy, aged about 44 years, R/a No. 257, Jayachandra Nilaya, Mahadeshwaranagar, Herohalli Cross, Vishwaneedam Post, Bengaluru-560091, do hereby declare that I have changed my daughter's name from H. SIRI to H. SIRI SIMHA, henceforth she shall be known and called as H. SIRI SIMHA only, vide affidavit dated 15-04-2021, sworn before Advocate and Notary B. CHITRA at Bangalore.

CHANGE OF NAME

I, Soumya Uday Kumar D/o. Late K. Rangaswamy Resident of No.61/1, Sri Ranga, 3rd Cross, SBM Colony, BSK I Stage, Bengaluru 560 050 have changed my name to Soumya Rangaswamy vide affidavit dated 16.04.2021 before D.K. Rameshappa, Notary.

ಜಾಮರಾಜನಗರ ಜಲ್ಲಾ ಸಹಕಾರಿ ಹಾಲು ಉತ್ತಾದಕರ ಸಂಪಗಳ ಒಕ್ಕೂಬ ನಿಯಮಿತ, ಕುದೇರು ಕುದೇರು, ಸಂತೇಮರಹಕ್ಕ ಹೊಬಹ, ಕುದೇರು (ಅಂಚೆ) ಚಾಮರಾಜನಗರ - 571 316

ದೂರವಾಣೆ: 08226-234848, FAX: 08226-234040, E-mail: admnchamul@gmail.com ದ ಎಫ್.ಟಿಸಂಖ್ಯೆಸೂಮುರ್ /ಆಡಳಿತ/ಇನ್ ಕ್ಯೂರೆಸ್ ಟೆಂಡರ್ /358-02/2021-2022/ಕಾರ್-2

ಆಲಾವಧಿ ಟೆಂಡರ್ ಪಕಟಣೆ ಇ-ಹೊಕ್ಕೂರ್ಮೆಂಟ್ ಮೂಲಕ (02 ನೇ ಕರೆ)

ಜಾಮರಾಜನಗರ ಜಿಲ್ಲಾ ಸಹಕಾರ ಹಾಲು ಒಕ್ಕೂಟದ ಅಧಿಕಾರಿ / ಸಿಬ್ಬಂದಿಯವರುಗಳಿಗೆ ಮತ್ತು ಅವರ ಅವಲಂಬಿಕರಿಗೆ ಐ.ಆರ್.ಡಿ.ಎ ನೋಂದಾಯಿತ ಸರ್ಕಾರಿ ಸ್ರಾಮ್ನದ ವಿಮಾ ಕಂಪನಿಗಳಿಂದ 2021-2022 ನೇ ಸಾಲಿಗೆ ಆರೋಗ್ನ ವಿಮೆ ಮಾಡಿಸಲು ಇ-ಪಕ್ಷೂರ್ಮೆಂಟ್ ಮೂಲಕ ಅಲಾವದಿ ಟಿಂಡರ್ ಆಹಾನಿಸಲಾಗಿದೆ (02 ನೇ ಕರೆ) ಟಿಂಡರ್ ದಾಸಾವೇಜುಗಳನ್ನು ಕರ್ನಾಟಕ ಸರ್ಕಾರದ ಇ–ಪ್ರೋಕ್ಸೂರ್ಮೆಂಟ್ ಪ್ಲಾಟ್ ಫಾರಂ www.eproc.karnataka.gov.in ಈ ವೆಟ್ಸ್ಟೆಟ್ನಲ್ಲಿ ಪಡೆದು ಅಪ್ ಲೋಡ್ ಮಾಡಬಹುದಾಗಿರುತ್ತದೆ. ಟೆಂಡರ್ ಸಲ್ಲಿಸಲು ಕೊನೆಯ ದಿನಾಂಕ 26.04.2021. ಹೆಚ್ಚಿನ ಮಾಹಿತಿಗಾಗಿ ವ್ಯವಸ್ಥಾಪಕರು (ಆಡಳಿತ)-7760968421 ರವರನ್ನು ಕಛೇರಿ ಸಮಯದಲ್ಲಿ ಸಂಪರ್ಕಿಸಬಹುದಾಗಿದೆ.

ನಹಿ∕- ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕರು. ಜಾಮರಾಜನಗರ ಜಲ್ಲಾ ನಹಕಾರಿ ಹಾಲು ಒಕ್ಕೂಬ ನಿ.



ಮಂಗಳೂರು ಸ್ಮಾರ್ಟ್ ಸಿಟಿ ಲಿಮಿಟೆಡ್ ವಿಳಾಸ: ಎಮ್.ಜಿ. ರಸ್ತೆ ಲಾಲ್ಭಾಗ್, ಮಂಗಳೂರು-575003, ದಕ್ಷಿಣ ಕನ್ನಡ, ಕರ್ನಾಟಕ CIN: U74999KA2017PLC102010 Phone: 0824-2986321 Email id: smartcitymangaluru@gmail.com Website: www.mangalurusmartcity.net

ದಿನಾಂಕ: 12/04/2021 ಮತ್ತು UDD/2021-22/BD/WORK_INDENT1327 Date:15/04/2021 ಜಾಹಿರಾತು ನಂ: 105/2021-22

ಇ-ಟೆಂಡರ್ ಅಧಿಸೂಚನನಂಬ್ರ UDD/2021-22/OW/WORK_INDENT 1326

ಮಂಗಳೂರು ಸ್ಫಾರ್ಟ್ ಸಿಟಿ ಲಿಮಿಟಿಡ್ನಯೋಜನೆಯಡಿ "ಡೆವೆಲಪೊಟ್ ಆಫ್ ವಾಟರ್ ಮೆಟ್ಕೊ ಸ್ಟೇಶನ್ (ಹಂತ-೧) ಆಟ್ ಜಿಮ್, ಮಂಗಳೂರು" ಮತ್ತು "ಕಲ್ಲರಲ್ ಸೆಂಟರ್ ಆಟ್ ಬೋಳಾರ್ ಸೀ ಫೇಸ್" ಯೋಜನೆಗಾಗಿ ಟಿಂಡರ್ ಅಹ್ಯಾನಿಸಲಾಗಿದೆ. ಹೆಚ್ಚಿನ ವಿವರಗಳನ್ನು http://www.eproc.karnataka.gov.in ಯಿಂದ ಪಡೆಯಬಹುದಾಗಿದೆ.

ಸಹಿ/- ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕರು DIPRIADM/MCA/53/21-22 dt.16.4.2021 ಮಂಗಳೂರು ಸ್ಮಾರ್ಟ್ ಸಿಟಿ ಲಿಮಿಟೆಡ್, ಮಂಗಳೂರು

March 31, 2021

3,039

224

4,773 4,732



Bangalore.

Mindtree Limited

CIN: L72200KA1999PLC025564

Registered Office: Global Village, RVCE Post, Mysore Road, Bengaluru - 560 059. Ph: +91 80 6706 4000 | Fax: +91 80 6706 4100

Email: info@mindtree.com / investors@mindtree.com | www.mindtree.com

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

Rs in million, except per share data

AUDITED CONSOLIDATED BALANCE SHEET

Particulars

Non-current assets

Right-of-use assets

Capital work in progress

Other intangible assets

Property, plant and equipment

ASSETS

Goodwill

Rs in million

March 31, 2020

3,400

5,201

4,732

2,304

1,016

1,380

13,236

19,998 51,566

Rs in million

6,309

1,979

2,754

39

102

160

529

(189)

(12)

(8)

(509)

(529)

(5,940)

(6,960)

1,350

2,559

3,909

(5)

288

March 31, 2020

2,510 2,227

2,378

15,926

20,424

63,614

11,105

3,879

2,596

2

99

62

504

(166)

(45)

(33)

(909)

March 31, 2021

Year ended

759

136

Particulars		Quarter ended	1	Year ended		
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Net profit for the period	3,173	3,265	2,062	11,105	6,309	
Other comprehensive income:			-	-		
A. (i) Items that will not be reclassified to profit or loss	45	(132)	(37)	(117)	(109)	
(ii) Income tax relating to items that will not be reclassified to profit or loss	(10)	31	9	28	26	
B. (i) Items that will be reclassified to profit or loss	389	1,252	(3,189)	5,206	(3,128)	
(ii) Income tax relating to items that will be reclassified to profit or loss	(136)	(437)	1,114	(1,819)	1,093	
Total other comprehensive income/(loss)	288	714	(2,103)	3,298	(2,118)	
Total comprehensive income/(loss) for the period	3,461	3,979	(41)	14,403	4,191	
Paid up equity share capital (face value Rs.10/- each)	1,647	1,647	1,646	1,647	1,646	
Reserves	41,543	38,048	29,922	41,543	29,922	
Earnings per share (EPS) (refer note 6):						
Basic EPS (Rs.)	19.26	19.82	12.53	67.44	38.35	
Diluted EPS (Rs.)	19.25	19.81	12.52	67.41	38.33	

Notes on segment information

AUDITED SEGMENT REVENUE AND RESULTS

Principal segments

The Group is structured into four industry verticals – Retail, CPG and Manufacturing (RCM), Banking, Financial Services and Insurance (BFSI), Communications, Media and Technology (CMT) (erstwhile High Technology and Media - Hi-tech) and Travel and Hospitality (TH). Accordingly, the Group has presented its segment results under these business segments.

Segment assets and liabilities Segregation of assets, liabilities, depreciation and other non-cash expenses into various

business segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segment assets and liabilities has been made. Rs in million

Particulars		Quarter ended		Year ended		
T di tiodiai 3	March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020	
Segment revenue						
Retail, CPG and Manufacturing	4,719	4,381	4,164	17,166	16,439	
Banking, Financial Services and Insurance	3,875	3,956	4,195	15,632	16,479	
Communications, Media and Technology	10,412	10,089	8,816	39,835	31,793	
Travel and Hospitality	2,087	1,811	3,330	7,045	12,932	
Total	21,093	20,237	20,505	79,678	77,643	
Segment results						
Retail, CPG and Manufacturing	923	1,051	865	3,684	2,844	
Banking, Financial Services and Insurance	779	916	716	3,310	2,001	
Communications, Media and Technology	2,472	2,395	1,529	8,891	4,754	
Travel and Hospitality	452	317	402	682	1,299	
Total	4,626	4,679	3,512	16,567	10,898	
Unallocable						
Expenses	713	717	954	2,596	2,837	
Finance costs	114	127	128	504	529	
Other income	389	616	183	1,517	756	
Profit before tax	4,188	4,451	2,613	14,984	8,288	

Other intarigible decete		, , , ,	
Financial assets			
Investments	1,161	804	
Loans	476	457	
Other financial assets	1,225	-	
Deferred tax assets (Net)	351	1,835	
Other non-current assets	1,665	1,693	
	17,860	19,017	
Current assets			
Financial assets			
Investments	19,307	6,944	
Trade receivables	12,742	14,389	
Cash and cash equivalents	7,597	3,909	
Bank balances other than cash and			
cash equivalents	-	1,961	
Loans	41	99	
Other financial assets	2,923	2,805	
Other current assets	3,144	1,981	
Non-current assets held for sale	-	461	
	45,754	32,549	
TOTAL ASSETS	63,614	51,566	
	10		
EQUITY AND LIABILITIES			
Equity			
Equity share capital	1,647	1,646	
Other equity	41,543	29,922	
	43,190	31,568	
Liabilities			
Non-current liabilities			
Financial liabilities			
Lease liabilities	4,492	4,964	
Other financial liabilities	6	1,798	
	4,498	6,762	
Current liabilities			
Financial liabilities			
Lease liabilities	885	699	
Trade payables			
Total outstanding dues of micro			
enterprises and small enterprises	43	8	
Total outstanding dues of creditors			
other than micro enterprises and small			
enterprises	2,633	2,546	
Other financial liabilities	5,250	5,283	

Cash and cash equivalents	0 8	A.	Rs in	million
Particulars		As at March 31, 20	21 As at March 3	31, 2020
Balances with banks in current accounts and deposit accounts		7,5	72	3,886
Other bank balances			25	23
Cash and cash equivalents as per balance sheet		7,5	9 7	3,909
Book overdrafts used for cash management purposes			-	-
Cash and cash equivalents as per statement of cash flows		7,59	97	3,909

Reconciliation of liabilities from financing activities for the year ended March 31, 2021 Rs in million As at Proceeds/ Impact **Particulars** Repayment Fair value changes March 31, 2020 of Ind AS 116 March 31, 2021 Long-term borrowings (including current portion) (5) 5,663 610 (837)(59)5,377 Lease liabilities 5,668 (842)Total liabilities from financing activities (59)5,377

Rs in million Reconciliation of liabilities from financing activities for the year ended March 31, 2020

Particulars	As at March 31, 2019	Proceeds/ Impact of Ind AS 116	Repayment	Fair value changes	As at March 31, 2020
Long-term borrowings (including current portion)	10	-	(5)	-	5
Lease liabilities	- 9	5,907	(490)	246	5,663
Total liabilities from financing activities	10	5,907	(495)	246	5,668

Notes to audited consolidated financial results for the quarter and year ended March 31, 2021

- 1. The information presented above is extracted from the audited consolidated interim financial statements for the quarter and year ended March 31, 2021, audited consolidated interim financial statements for the quarter and nine months ended December 31, 2020 and the audited consolidated financial statements for the year ended March 31, 2021. The consolidated interim financial statements for the guarter and year ended March 31, 2021 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 - 'Interim Financial Reporting' (Ind AS 34). The consolidated financial statements for the year ended March 31, 2021 has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter. The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on April 16, 2021.
- 2. The statement of consolidated financial results has been audited by the Company's auditors. The Company's auditors have issued an unmodified audit opinion on the consolidated financial results. The audit report has been filed with the stock exchanges and is also available on the Company's website.
- 3. Estimation uncertainty relating to COVID-19 outbreak:

The Group has considered internal and certain external sources of information including credit reports, economic forecasts and industry reports, up to the date of approval of the consolidated financial results in determining the impact on various elements of its consolidated financial results. The Group has used the principles of prudence in applying judgments, estimates and assumptions including sensitivity analysis and based on the current estimates, the Group has accrued its liabilities and also expects to fully recover the carrying amount of trade receivables including unbilled receivables, goodwill, intangible assets, investments and derivatives. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these consolidated

- 4. The Board of Directors have recommended a final dividend of 175% (Rs 17.5 per equity share of par value Rs 10 each) for the financial year ended March 31, 2021 which is subject to the approval of shareholders at the Annual General Meeting.
- 5. Audited financial results of Mindtree Limited (Standalone Information)

Rs in million						
Particulars		Quarter ended			Year ended	
	March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020	
Revenue from operations	21,093	20,237	20,505	79,678	77,643	
Profit before tax	4,186	4,451	2,612	14,982	8,287	
Profit after tax	3,171	3,265	2,061	11,103	6,308	

Note: The audited results of Mindtree Limited for the above mentioned periods are available in the investors section in www.mindtree.com and also with the stock exchanges where it is listed. The information above has been extracted from the audited standalone financial results as stated.

- 6. EPS for the interim periods are not annualized.
- 7. Liability for discount as at March 31, 2020 amounting to Rs. 708 million has been reclassified from provisions to other current liabilities to conform to better

Unrealised exchange difference on lease liabilities (59)246 Unrealised exchange difference on fair value hedge (213)320 Effect of exchange differences on translation of foreign currency cash and cash equivalents 214 (288)Changes in operating assets and liabilities 1,585 (1,193)Trade receivables Other assets (360)(157)Bank balances other than cash and cash equivalents 1,961 (1,961)Trade payables 122 537 1,573 989 Other liabilities 244 Provisions 1,211 Net cash provided by operating activities before taxes 23,128 9,891 (3,168)(1,640)Income taxes paid, net of refunds 19,960 8,251 Net cash provided by operating activities Cash flow from investing activities (1,241)Purchase of property, plant and equipment (673)Proceeds from sale of property, plant and equipment 59 21 Payment towards initial direct cost of right-of-use assets (5) Interest income on financial assets at amortised cost 168 133 459 Proceeds from sale of non-current assets held for sale (35,976)(33,066)Purchase of investments Proceeds from sale of investments 24,135 33,924 (11,833)(229)Net cash (used in) investing activities Cash flow from financing activities Issue of share capital (net of issue expenses paid) Payment of lease liabilities (837)(490)

Other current liabilities (refer note 7)

TOTAL EQUITY AND LIABILITIES

Provisions (refer note 7) Current tax liabilities (Net)

AUDITED CONSOLIDATED STATEMENT OF CASH FLOWS

Impairment loss recognized on non-current assets held for sale

Net gain on financial assets designated at fair value through profit or loss

Interest income on financial assets at amortised cost

Net gain on disposal of property, plant and equipment

Finance costs (including interest towards lease liabilities)

Effect of exchange differences on translation of foreign currency cash

Repayment of long-term borrowings

and cash equivalents

Dividends paid (including distribution tax)

Net cash (used in) financing activities

Net increase in cash and cash equivalents

Cash and cash equivalents at the beginning of the year

Cash and cash equivalents at the end of the year

Cash flow from operating activities

Depreciation and amortization expense

Share based payments to employees

Allowance for expected credit losses

Net gain on disposal of right-of-use assets

Particulars

Profit for the year

Adjustments for :

Finance costs

Income tax expense

The new Code on Social Security, 2020 (the Code) has been enacted, which would impact the contributions by the Group towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified. The Ministry of Labour and Employment (the Ministry) has released draft rules for the Code on November 13, 2020 and has invited suggestions from stake holders which are under active consideration by the Ministry. The Group will complete its evaluation and will give appropriate impact in its financial statements in the period in which the Code becomes effective and the related rules are published.

For and on behalf of the Board of Mindtree Limited

(504)

(2,880)

(4,225)

3,688

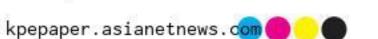
3,909

7,597

(214)

(5)

Debashis Chatterjee CEO & Managing Director









Bengaluru, India

April 16, 2021





