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February 22, 2022

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

To
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra East,
Mumbai 400 051.

Stock Code/Symbol: 532819/MINDTREE

Dear Sirs,

Subject: Press Release - Mindtree Named a Leader in Everest Group PEAK Matrix® for Duck Creek Services

This is to inform you that, the Company proposes to make a press release on the following topic:

“Mindtree Named a Leader in Everest Group PEAK Matrix® for Duck Creek Services”

A copy of the press release to be distributed to the media is enclosed herewith.

Please take the above intimation on records.

Thanking you.

Yours sincerely,
for Mindtree Limited

Subhodh Shetty
Company Secretary
A-13722

Encl: as above

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Mindtree Named a Leader in Everest Group PEAK Matrix® for Duck Creek Services

Warren (NJ) and Bangalore (India) — February 22, 2022: [Mindtree](#), a global digital transformation company, today announced that it has been named a Leader in the Everest Group Duck Creek Services PEAK Matrix® Assessment 2022.

As part of the assessment, Everest Group analyzed 13 IT service providers across the globe and positioned Mindtree as a Leader for:

- Significant growth momentum across its Duck Creek services practice, driven by the accelerated adoption of the Duck Creek OnDemand solution,
- Superior capability to quickly customize and configure Duck Creek products as per clients' operating environment,
- Strong success proof points in enabling complex, multi-region Duck Creek implementation for large and mid-sized P&C insurers across all major LoBs.

The report highlighted the following as Mindtree's strengths:

- Premier-level partnership, more than 300-strong talent pool of certified Duck Creek resources, and a credible track record with nearly 18 years of experience in providing Duck Creek services,
- Rich repository of tools and accelerators to expedite cloud migration, capture and document business objects, automate testing, and enable version upgrades,
- Credible success proof points of serving insurers across all major LoBs and Duck Creek core and non-core product suite,
- Client appreciation for strong architectural knowledge, understanding of Duck Creek technology landscape, configuration expertise to integrate well with the client's existing IT estate, and the ability to scale up as quickly as needed.

"This recognition by Everest Group underscores Mindtree's strengths as the go-to services and implementation partner for insurers looking to maximize their digital transformation journeys and investments," said Mukund Rao, Chief Business Officer for Banking, Financial Services and Insurance at Mindtree. "In times of rapidly evolving digital technologies and customer demands, continuous product innovation and proactive, hyper-personalized customer experiences are key for insurers to stay relevant and resilient. We are proud of our work with leading insurers in building future-ready, cloud-based core systems that can seamlessly integrate into complex ecosystems of multiple channels, effectively leverage new data sources for better insights, and respond in real time to changes with automation and digitalization. As one of Duck Creek's leading strategic partners, we have successfully completed more than 200 complex Duck Creek projects spanning policy, billing, claims and insight, and continue to focus aggressively on further enhancing our digital transformation capabilities."

“Premier-level partnership and a scaled talent pool of certified resources allow Mindtree to differentiate itself in the Duck Creek services space,” said Aaditya Jain, Practice Director, Everest Group. “Meaningful investment to build a robust suite of tools and accelerators to expedite cloud migration, automate testing, and enable version upgrades; credible success stories of product implementations across the Duck Creek technology stack; and appreciation by clients on strong configuration expertise have contributed to Mindtree’s position as a Leader on Everest Group’s Duck Creek Services PEAK Matrix® 2022.”

Mindtree has partnered with Duck Creek on strategic digital programs for leading property and casualty, personal, commercial and specialty lines insurance providers to help them drive e-initiatives, transform new business, policy servicing and claims processing, accelerate legacy modernization, improve customer experience, adopt direct-to-consumer business models, and enhance agility, efficiency and data-driven insights. Mindtree has invested significantly in building tools and accelerators to help insurers simplify and accelerate their migration to the cloud, improve time-to-market with integrated digital channels, and leverage AI/ ML to automate underwriting and claims processes.

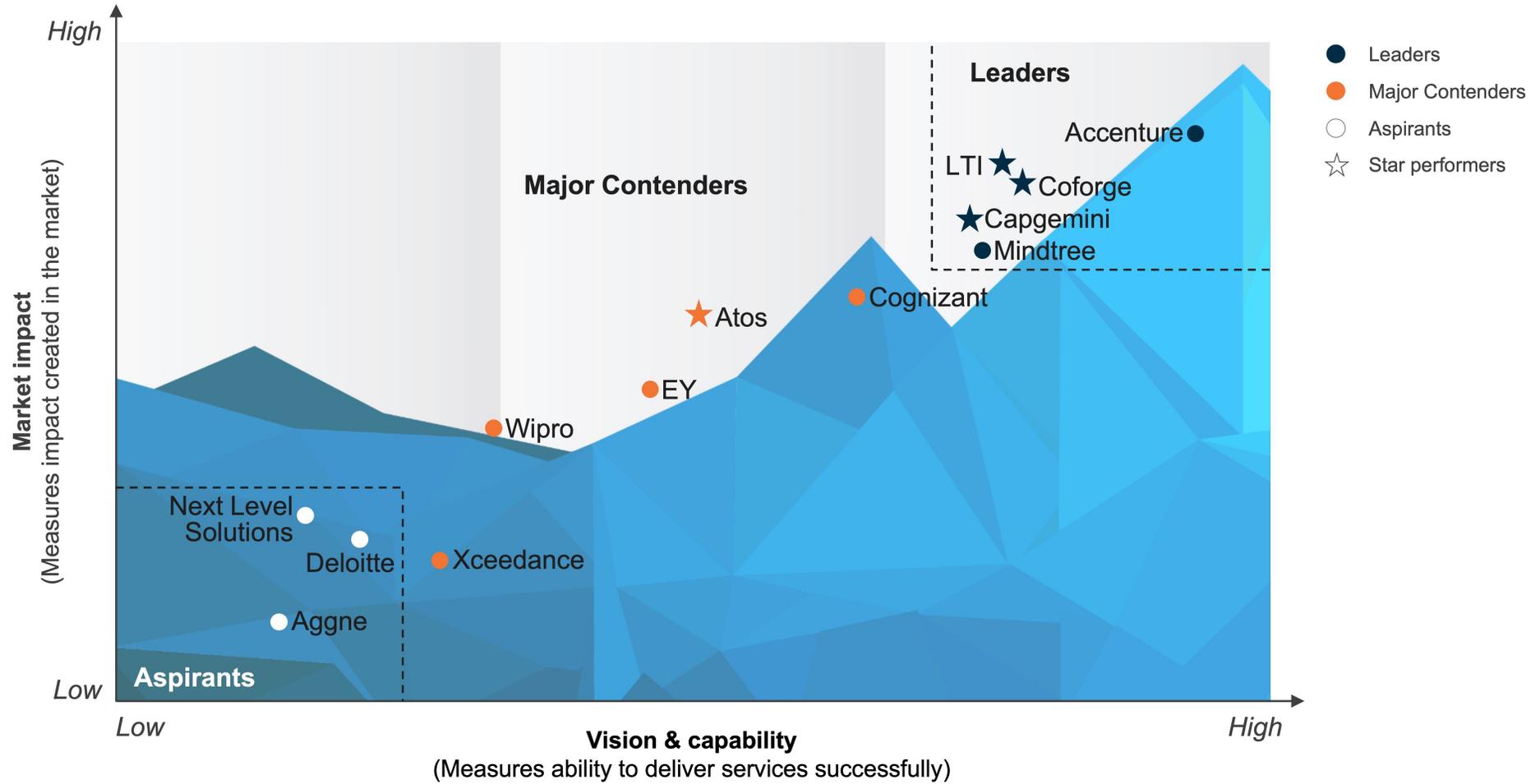
- View an extract of the Everest Group PEAK Matrix Report [here](#).
- Learn more about Mindtree’s Duck Creek offerings [here](#).

About Mindtree

Mindtree [NSE: MINDTREE] is a global technology consulting and services company that enables enterprises across industries to drive superior competitive advantage, customer experiences and business outcomes by harnessing digital and cloud technologies. A digital transformation partner to more than 260 of the world’s most pioneering enterprises, Mindtree brings extensive domain, technology and consulting expertise to help reimagine business models, accelerate innovation and maximize growth. As a socially and environmentally responsible business, Mindtree is focused on growth as well as sustainability in building long-term stakeholder value. Powered by more than 31,900 talented and entrepreneurial professionals across 24 countries, Mindtree — a Larsen & Toubro Group company — is consistently recognized among the best places to work. For more, please visit www.mindtree.com or [@Mindtree_Ltd](#).

For more information, contact: media@mindtree.com.

Everest Group Duck Creek Services PEAK Matrix[®] Assessment 2022¹



¹ Assessment for Aggne, Deloitte, EY, and Next Level Solutions excludes service provider inputs, and is based on Everest Group's estimates that leverage Everest Group's proprietary Transaction Intelligence Database, ongoing coverage of these service providers, their public disclosures, and interaction with buyers. For these companies, Everest Group's data for assessment may be less complete. The source of all content is Everest Group unless otherwise specified.

Source: Everest Group (2022).

This assessment has been licensed to Mindtree