



**Mindtree**

A Larsen & Toubro Group Company

Registered Office Address: Mindtree Limited  
Global Village, RVCE Post, Mysore Road,  
Bengaluru – 560059, Karnataka, India.  
Corporate identity Number (CIN): L72200KA1999PLC025564  
E-mail : info@mindtree.com

Ref: MT/STAT/CS/2022-23/005

April 5, 2022

The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051
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*Stock Code/Symbol: 532819/MINDTREE*

Dear Sirs,

**Sub: Strategic Investment in COPE Healthcare Consulting Inc.,**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that Mindtree Limited (Mindtree) has made a strategic investment and agreed to acquire a 6.64% stake in COPE Healthcare Consulting Inc., USA pursuant to a Stock Purchase Agreement entered on April 4, 2022.

Please find attached the Press release and disclosure being issued by the Company.

This is for your information and records

Thanking you.

Yours faithfully,  
**for MINDTREE LIMITED**

Subhodh Shetty  
Company Secretary  
A-13722

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## Mindtree Invests in COPE Health Solutions to Accelerate its Healthcare Business

**New York — April 5, 2022 —** [Mindtree](#), a global technology services and digital transformation company, today announced that it has made a strategic investment in [COPE Health Solutions](#), a leading U.S. healthcare consulting, implementation, and co-management leader in value-based care and payment, workforce development and data analytics, to expand its healthcare business.

Based in Los Angeles and New York, COPE Health Solutions works with health systems, health plans, medical groups, and other healthcare organizations across the U.S. to enable the transition to value-based care and payments, and to train and grow the health workforce needed to succeed with these new healthcare models. With this investment, Mindtree will be able to leverage the consulting, data analytics, and management capabilities of COPE Health Solutions to expand its provider and payer footprint and drive growth in areas such as value-based care, population health management, and connected health.

“Our investment in COPE Health Solutions unlocks the complementary value propositions of the two companies for the rapidly evolving healthcare sector in the U.S. to reduce the cost of care and improve outcomes,” said **Venu Lambu**, Executive Director and President, Global Markets, Mindtree. “The combination of COPE Health Solutions’ consulting and analytics expertise and Mindtree’s end-to-end digital transformation capabilities will enable the two companies to address a broader spectrum of needs arising from the growth of value-based care, personalized healthcare, and interoperability of electronic health records.”

“We are pleased to welcome Mindtree to the board of COPE Health Solutions,” said **Allen Miller**, CEO of COPE Health Solutions. “With Mindtree’s strategic investment and digital transformation capabilities, together, we plan to create and deliver compelling healthcare solutions and value for our clients and their members and patients. The two companies share a deep commitment to innovation powered by technology. This is vital to the success of value-based care in the emerging healthcare landscape in the U.S.”

### About COPE Health Solutions

COPE Health Solutions is a national healthcare consulting, implementation and co-management leader in population health management, value-based care and payment, workforce development and data analytics. We offer the experience, tools, services and advice that health plans and providers need to meet strategic goals and thrive in the complex and uncertain healthcare environment. Our team is driven by our passion to help transform healthcare delivery, align financial incentives to support population health management, and build the workforce needed for value-based care. For more, please visit <https://copehealthsolutions.com/>.

### About Mindtree

Mindtree [NSE: MINDTREE] is a global technology consulting and services company that enables enterprises across industries to drive superior competitive advantage, customer experiences and business outcomes by harnessing digital and cloud technologies. A digital transformation partner to more than 260 of the world’s most pioneering enterprises, Mindtree brings extensive domain, technology and consulting

expertise to help reimagine business models, accelerate innovation and maximize growth. As a socially and environmentally responsible business, Mindtree is focused on growth as well as sustainability in building long-term stakeholder value. Powered by more than 31,900 talented and entrepreneurial professionals across 24 countries, Mindtree — a Larsen & Toubro Group company — is consistently recognized among the best places to work. For more, please visit [www.mindtree.com](http://www.mindtree.com) or [@Mindtree\\_Ltd](https://twitter.com/Mindtree_Ltd).

For more information, contact: [media@mindtree.com](mailto:media@mindtree.com).

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**Disclosure under regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sr. No.	Details of events that needs to be provided	Information of such event
1	Name of the Target Company and brief details such as size, turnover	COPE Healthcare Consulting Inc., a Delaware Corporation engaged in consulting in Healthcare Industry. Revenue FY 21 - US\$20.6 Million
2	Whether the acquisition will fall within related party transactions and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm's length.	Not a related party transaction
3	Industry to which the entity acquired belongs	Consulting in Health Care Industry
4	Objects and Effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity if its business outside the main line of business)	The investment is expected to accelerate penetration into key healthcare accounts and build strong healthcare domain expertise.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	On or before May 4, 2022
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8	Cost of Acquisition or the price at which the shares are acquired	US\$ 4.5 Million
9	Percentage of shareholding / control acquired and / or number of shares acquired;	Acquisition of 6.64% stake in COPE Healthcare Consulting Inc., by way of investment in its Series A Preferred stock.
10	Brief background of the entity acquired (product/line of business acquired, date of incorporation/history of last three years turnover), country in which acquired entity has presence and any other significant information	COPE Health Solutions (“CHS”) is a national health care consulting, implementation and co-management leader in population health management, value-based care and payments, workforce development and data analytics. CHS offers the experience, tools, services and advice that health plans and providers need to meet

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		<p>strategic goals and thrive in the complex and uncertain health care environment.</p> <p>Country – USA Date of incorporation – May 5, 2015 Turnover FY21 - US\$ 20.6 Million FY20- US\$ 16.8 Million FY19- US\$ 19.4 Million</p>
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