



Digital transformation for a premier property and casualty insurer helped process claims in minutes instead of hours

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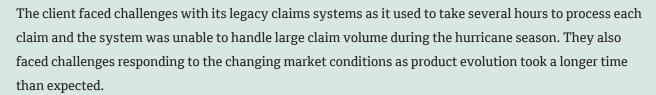


Client overview

The client is a premier Property & Casualty insurer for personal and commercial property insurance in *catastrophe-prone* areas in the coastal U.S.



Challenge



To improve operational efficiencies, replace manual underwriting processes, and provide no-touch claims processing, the client embarked on a core modernization initiative with DCT SaaS-based Full Suite platform to improve the customer experience.

Mindtree solution



Mindtree provided experienced Duck Creek professionals, leveraged its extensive experience of full suite implementation, and collaborated seamlessly with Duck Creek and the client to succeed in this program. We helped the client successfully transition to an agile-based 2-speed delivery model to obtain early feedback from business users and improve system adoption. Mindtree also leveraged its integration accelerator XactConnect to achieve the faster configuration of integrations with OOB Connectors and built-in transformation features. We aptly leveraged our performance engineering services to fine-tune the modernized system's performance up to expectation to ensure the end-users delight.





Benefits

The client received the following benefits out of this core transformation:

- Faster intake of First Notice of Loss (FNOL), touchless claims handling, enhanced payment capabilities, and digital payments helped achieve a superior customer experience.
- Peak FNOL intake 450 claims/per hour or 3600 per day—20 times the current peak volume.
- Processing of claims in minutes as opposed to hours.
- New product launches and product updates in a matter of weeks instead of months.
- Improved claims handling capacity from 200 per day to 500 per hour—an increase of 5,500%.
- 40% improvement in overall operational efficiency.
- Enabled the client to realize its digital transformation journey through integrated and automated core offerings on the Duck Creek On-Demand Platform.



About Mindtree

Mindtree [NSE: MINDTREE] is a global technology consulting and services company that enables enterprises across industries to drive superior competitive advantage, customer experiences and business outcomes by harnessing digital and cloud technologies. A digital transformation partner to more than 260 of the world's most pioneering enterprises, Mindtree brings extensive domain, technology and consulting expertise to help reimagine business models, accelerate innovation and maximize growth. As a socially and environmentally responsible business, Mindtree is focused on growth as well as sustainability in building long-term stakeholder value. Powered by more than 31,900 talented and entrepreneurial professionals across 24 countries, Mindtree — a Larsen & Toubro Group company — is consistently recognized among the best places to work.

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