

Registered Office Address: Mindtree Limited Global Village, RVCE Post, Mysore Road, Bengaluru – 560059, Karnataka, India.

Corporate identity Number (CIN): L72200KA1999PLC025564

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May 16, 2022

To

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai 400 001.

To

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex, Bandra East,

Mumbai 400 051.

Stock Code/Symbol: 532819/MINDTREE

Dear Sirs,

<u>Subject: Press Release - Mindtree and Finastra Partner to Deliver Managed Services</u>
Payments Solutions in the Nordics, the UK and Ireland

This is to inform you that, the Company proposes to make a press release on the following topic:

"Mindtree and Finastra Partner to Deliver Managed Services Payments Solutions in the Nordics, the UK and Ireland"

A copy of the press release to be distributed to the media is enclosed herewith.

Please take the above intimation on records.

Thanking you.

Yours sincerely,

for Mindtree Limited

Subhodh Shetty

Company Secretary

A-13722

Encl: as above

Mindtree Limited

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Mindtree and Finastra Partner to Deliver Managed Services Payments Solutions in the Nordics, the UK and Ireland

London — May 16, 2022 — Mindtree, a global technology services and digital transformation company, and <u>Finastra</u>, a leading financial technology provider, today announced a partnership to bring Finastra's Fusion Payments To Go payments technology to banks in the Nordics, the UK and Ireland, as a managed service.

As part of the partnership, Mindtree will host Finastra's proven payments solution in the cloud and handle integration of the technology across the rest of the banks' existing solutions, minimizing risk and boosting efficiency for users.

Denise Parker, SVP and Global Head of Partner and Ecosystems at Finastra, said, "We welcome Mindtree to our partner ecosystem. Together we will enable agile banks in the Nordics, the UK and Ireland to tap into our Fusion Payments To Go solution, hosted by Mindtree in the cloud. The partnership is about helping banks to better serve their customers by keeping ahead of market changes, delivering faster innovation and opening business growth opportunities."

Mukund Rao, Chief Business Officer for Banking, Financial Services and Insurance at Mindtree, said, "Finastra offers best-of-breed payments solutions and, alongside our deep expertise and cloud capabilities, we are excited to join hands with them to support banks in transforming payments and making them real-time, convenient and secure. The move also aligns well with the P27 initiative in the Nordics, which promotes interoperability, paperless systems, and real-time payment capabilities. We pride ourselves on being a trusted partner to our customers and are confident that this partnership will help them unlock an innovation and technology advantage."

<u>Fusion Payments To Go</u> offers scalable payments processing and clearing functionality, with automated and rapid onboarding for financial institutions, via open APIs. Beyond the significantly reduced go-live timeframes, the solution also enables smaller banks and financial institutions to enjoy the benefits of an advanced Payments Hub with modernized capabilities.

Finastra was named a Leader in payment hub platforms in a recent Omdia report. Click <u>here</u> for further information.

About Finastra

Finastra is a global provider of financial software applications and marketplaces, and launched the leading open platform for innovation, FusionFabric.cloud, in 2017. It serves institutions of all sizes, providing award-winning solutions and services across Lending, Payments, Treasury & Capital Markets and Retail & Digital Banking for banks to support direct banking relationships and grow through indirect channels, such as embedded finance and Banking as a Service. Its pioneering approach and commitment to open finance and collaboration is why it is trusted by ~8,600 institutions, including 90 of the world's top 100 banks. For more information, visit finastra.com.

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About Mindtree

Mindtree [NSE: MINDTREE] is a global technology consulting and services company that enables enterprises across industries to drive superior competitive advantage, customer experiences and business outcomes by harnessing digital and cloud technologies. A digital transformation partner to more than 275 of the world's most pioneering enterprises, Mindtree brings extensive domain, technology and consulting expertise to help reimagine business models, accelerate innovation and maximize growth. As a socially and environmentally responsible business, Mindtree is focused on growth as well as sustainability in building long-term stakeholder value. Powered by more than 35,000 talented and entrepreneurial professionals across 24 countries, Mindtree — a Larsen & Toubro Group company — is consistently recognized among the best places to work. For more, please visit www.mindtree.com or @Mindtree Ltd.

For more information, contact: media@mindtree.com.

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