



Registered Office Address: Mindtree Limited  
Global Village, RVCE Post, Mysore Road,  
Bengaluru – 560059, Karnataka, India.  
Corporate identity Number (CIN): L72200KA1999PLC025564  
E-mail : info@mindtree.com

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April 25, 2022

To  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.

To  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra East,  
Mumbai 400 051.

*Stock Code/Symbol: 532819/MINDTREE*

Dear Sirs,

**Subject: Press Release - Mindtree and Sapiens Announce Partnership to Digitally Transform the Insurance Industry**

This is to inform you that, the Company proposes to make a press release on the following topic:

**“Mindtree and Sapiens Announce Partnership to Digitally Transform the Insurance Industry”**

A copy of the press release to be distributed to the media is enclosed herewith.

Please take the above intimation on records.

Thanking you.

Yours sincerely,  
*for Mindtree Limited*

Subhodh Shetty  
Company Secretary  
A-13722

Encl: as above

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Mindtree Limited  
Global Village                    T + 91 80 6706 4000  
RVCE Post, Mysore Road       F +91 80 6706 4100  
Bengaluru – 560059            W www.mindtree.com

## Mindtree and Sapiens Announce Partnership to Digitally Transform the Insurance Industry

*The partnership leverages both companies' extensive expertise in data-driven digital transformation*

**Warren (NJ) — April 25, 2022 —** [Mindtree](#), a global technology services and digital transformation company, and [Sapiens International Corporation](#) (NASDAQ and TASE: SPNS), a leading global provider of software solutions for the insurance, banking and financial services industries, today announced a partnership to help insurance companies drive digital transformation.

The combination of Sapiens' industry-leading, cloud-native, core suite of banking and insurance applications, and Mindtree's deep domain knowledge and expansive delivery capabilities will enable insurance companies to increase scale, speed-to-market, and customer satisfaction as they embrace digital. Initially designed to support insurance system implementations, the partnership will first focus on North America and subsequently grow into Europe and Asia.

"We are delighted to partner with Mindtree in the Property & Casualty and Life & Annuity insurance markets. Our collective insurance industry and digital transformation experience will further strengthen our delivery capabilities and scale, which will drive continued growth and customer satisfaction," said **Jamie Yoder**, North America President and General Manager at Sapiens. "Together, we will power insurers with the competitive edge to meet market demands and succeed in the digital age of insurance."

"Our partnership with Sapiens emphasizes our longstanding commitment to innovation," said **Mukund Rao**, Chief Business Officer for Banking, Financial Services and Insurance at Mindtree. "Digital technologies have unlocked a significant opportunity for banking, financial services, and insurance companies to not just streamline processes, but also drive new business and operating models centered on engaging and disruptive experiences. The combined strengths of Mindtree and Sapiens will enable these companies to maximize digital transformation and business outcomes."

Sapiens' full set of offerings for P&C, L&A and banking empowers customers to improve operational efficiency, expand revenue streams, and increase customer engagement and satisfaction using digital and omni-channel experiences. Sapiens CoreSuite enables P&C insurers to rapidly deploy core systems on the cloud, including business intelligence, reinsurance and portal solutions for all lines of business.

By combining Sapiens' knowledge acquired through years of customer engagements around the world with Mindtree's industry-leading, digital-first implementation processes and global scale, the two companies will help customers lower risk and speed up implementations and integrations.

### **About Sapiens**

Sapiens International Corporation (NASDAQ and TASE: SPNS) empowers the financial sector, with a focus on insurance, to transform and become digital, innovative, and agile. Backed by more than 40 years of industry expertise, Sapiens offers a complete insurance platform, with pre-integrated, low-code solutions and a cloud-first approach that accelerates customers' digital transformation. Serving over 600 customers in 30 countries, Sapiens offers insurers across property and casualty, workers compensation and life markets the most comprehensive set of solutions, from core to complementary, including Reinsurance, Financial & Compliance, Data & Analytics, Digital, and Decision Management. For more information visit [www.sapiens.com](http://www.sapiens.com) or follow us on [LinkedIn](#).

### **About Mindtree**

Mindtree [NSE: MINDTREE] is a global technology consulting and services company that enables enterprises across industries to drive superior competitive advantage, customer experiences and business outcomes by harnessing digital and cloud technologies. A digital transformation partner to more than 275 of the world's most pioneering enterprises, Mindtree brings extensive domain, technology and consulting expertise to help reimagine business models, accelerate innovation and maximize growth. As a socially and environmentally responsible business, Mindtree is focused on growth as well as sustainability in building long-term stakeholder value. Powered by more than 35,000 talented and entrepreneurial professionals across 24 countries, Mindtree — a Larsen & Toubro Group company — is consistently recognized among the best places to work. For more, please visit [www.mindtree.com](http://www.mindtree.com) or [@Mindtree Ltd.](#)

For more information, contact: [media@mindtree.com](mailto:media@mindtree.com).