



Mindtree

A Larsen & Toubro Group Company



Property Risk Assessment and Pricing for Catastrophe Insurance

Welcome to possible



The Challenges

The customer is looking for a centralized and organized process for gathering exposure information across geographies and exposure information of property location that could be leveraged for catastrophe analysis and modeling.



Our Solution

Key highlights of the solution

- Implemented a Pega workflow system, with the capability to capture, scrub, and cleanse the exposure data
- Data cleansing and validation through interface services like Mule Soft, Master Data Management (MDM) and Pitney Bowes Spectrum (PBBI)
- Localization according to the region specific implementation
- Business insights using micro strategy reports
- Configurable workflow to cater to variations in the operating model across countries and changing business models



The Results

The solution delivered the following benefits:

- Reduced cycle time for gathering exposure information by 75%
- Improved accuracy of location data by 50%
- Improved profitability by a ROI of around 40% per year
- Improved risk management, pricing, and reinsurance negotiations
- Improved Business reporting

About Mindtree

Mindtree [NSE: MINDTREE] is a global technology consulting and services company that enables enterprises across industries to drive superior competitive advantage, customer experiences and business outcomes by harnessing digital and cloud technologies. A digital transformation partner to more than 260 of the world's most pioneering enterprises, Mindtree brings extensive domain, technology and consulting expertise to help reimagine business models, accelerate innovation and maximize growth. As a socially and environmentally responsible business, Mindtree is focused on growth as well as sustainability in building long-term stakeholder value. Powered by more than 31,900 talented and entrepreneurial professionals across 24 countries, Mindtree — a Larsen & Toubro Group company — is consistently recognized among the best places to work.