

Mindtree Limited
CIN: L72200KA1999PLC025564
Registered Office: Global Village, RVCE Post, Mysore Road, Bengaluru - 560 059
Website: www.mindtree.com; email: investors@mindtree.com; Ph: +91 80 6706 4000; Fax: +91 80 6706 4100

# AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2020

Rs in million, except per share data

Particulars		Quarter ended			Six months ended	
	0		04			Year ended March 31.
	September 30,	June 30,		September 30,		,
	2020	2020	2019	2020	2019	2020
Revenue from operations	19,260	19,088	19.143	38,348	37.485	77,643
Other income, net	19,260	19,088	19,143	30,346 651	417	77,043
Total income	19,505	19,494	19,340	38,999	37,902	78,399
	19,505	19,494	19,340	30,999	37,902	10,399
Expenses	40.000	40.770	40.047	05 000	05.470	50.047
Employee benefits expense Finance costs	12,623 132	12,776 131	12,647 138	25,399 263	25,179 268	50,647 529
	569	597	707			2.754
Depreciation and amortisation expense				1,166	1,376	
Other expenses	2,734	3,092	4,014	5,826	7,983	16,182 <b>70,112</b>
Total expenses	16,058	16,596	17,506	32,654	34,806	
Profit before tax	3,447	2,898	1,834	6,345	3,096	8,287
Tax expense	000	707	500	4 000	0.40	0.000
Current tax	962	727	592	1,689	946	2,333
Deferred tax	(52)	41	(108)	(11)	(127)	(354)
Net profit for the period	2,537	2,130	1,350	4,667	2,277	6,308
Other comprehensive income:						
A. (i) Items that will not be reclassified to profit or loss	(16)	(14)		(30)	(79)	(109)
(ii) Income tax relating to items that will not be reclassified to profit or loss	4	3	11	7	19	26
B. (i) Items that will be reclassified to profit or loss	2,174	1,391	(49)	3,565	(49)	(3,128)
(ii) Income tax relating to items that will be reclassified to profit or loss	(760)	(486)	17	(1,246)	17	1,093
Total other comprehensive income/(loss)	1,402	894	(65)	2,296	(92)	(2,118)
Total comprehensive income/(loss) for the period	3,939	3,024	1,285	6,963	2,185	4,190
Paid up equity share capital (face value Rs. 10/- each)	1,647	1,646	1,646	1,647	1,646	1,646
Reserves	35,273	32,971	28,454	35,273	28,454	29,920
Earnings per share (EPS) (refer note 6):			1	·		
Basic EPS (Rs.)	15.41	12.94	8.20	28.35	13.85	38.35
Diluted EPS (Rs.)	15.40	12.93	8.20	28.34	13.85	38.33
` ^					1	

Particulars		Quarter ended			Six months ended		
	September 30,	June 30,	September 30,	September 30,	September 30,	March 31,	
	2020	2020	2019	2020	2019	2020	
Segment revenue							
Retail, CPG and Manufacturing	4,139	3,927	4,150	8,066	8,227	16,439	
Banking, Financial Services and Insurance	3,922	3,879	4,136	7,801	8,089	16,479	
Communications, Media and Technology	9,597	9,737	7,612	19,334	14,838	31,793	
Travel and Hospitality	1,602	1,545	3,245	3,147	6,331	12,932	
Total	19,260	19,088	19,143	38,348	37,485	77,643	
Segment results							
Retail, CPG and Manufacturing	927	783	664	1,710	1,239	2,844	
Banking, Financial Services and Insurance	830	785	468	1,615	658	2,000	
Communications, Media and Technology	1,910	2,114	1,016	4,024	1,908	4,754	
Travel and Hospitality	117	(204)	334	(87)	518	1,299	
Total	3,784	3,478	2,482	7,262	4,323	10,897	
Unallocable							
Expenses	450	855	707	1,305	1,376	2,837	
Finance costs	132	131	138	263	268	529	
Other income	245	406	197	651	417	756	
Profit before tax	3,447	2,898	1,834	6,345	3,096	8,287	

## Notes on segment information

Principal segments

The Company is structured into four industry verticals – Retail, CPG and Manufacturing (RCM), Banking, Financial Services and Insurance (BFSI), Communications, Media and Technology (CMT) (erstwhile High Technology and Media - Hi-tech) and Travel and Hospitality (TH). Accordingly, the Company has presented its segment results under these business segments.

Segment assets and liabilities
Segregation of assets, liabilities, depreciation and other non-cash expenses into various business segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segment assets and liabilities has been made.

AUDITED STANDALONE BALANCE SHEET Rs in m					
Particulars	As September 30,	at March 31,			
	2020	2020			
ASSETS					
Non-current assets Property, plant and equipment	3,154	3,400			
Capital work in progress	72	136			
Right-of-use assets Goodwill	5,184 4,730	5,201 4,730			
Other intangible assets	611	759			
Financial assets Investments	83	820			
Loans	449	457			
Other financial assets Deferred tax assets (Net)	401 600	1,835			
Other non-current assets	1,888	1,693			
Current assets	17,172	19,031			
Financial assets					
Investments Trade receivables	18,509 12,820	6,944 14,389			
Cash and cash equivalents	2,111	3,894			
Bank balances other than cash and cash equivalents Loans	- 9	1,961 99			
Other financial assets	2,160	2,805			
Other current assets Non-current assets held for sale	1,708	1,981 461			
	37,317	32,534			
TOTAL ASSETS	54,489	51,565			
EQUITY AND LIABILITIES					
Equity Equity share capital	1,647	1,646			
Other equity	35,273	29,920			
Liabilities	36,920	31,566			
Non-current liabilities					
Financial liabilities Lease liabilities	4,834	4,964			
Lease labilities Other financial liabilities	37	1,798			
Current liabilities	4,871	6,762			
Current nabilities Financial liabilities					
Lease liabilities	893	699			
Trade payables Total outstanding dues of micro enterprises and small enterprises	23	8			
Total outstanding dues of creditors other than micro enterprises and small enterprises	2,268	2,546			
Other financial liabilities	4,110	5,283 2,305			
Other current liabilities (refer note 7)	1,788				
Other current liabilities (refer note 7) Provisions (refer note 7)	1,788 1,675	1,016			
Provisions (refer note 7) Current tax liabilities (Net)	1,675 1,941 <b>12,698</b> <b>17,569</b>	1,016 1,380 <b>13,237</b> <b>19,999</b>			
Provisions (refer note 7) Current tax liabilities (Net)  TOTAL EQUITY AND LIABILITIES	1,675 1,941 <b>12,698</b>	1,016 1,380 13,237 19,999 51,565			
Provisions (refer note 7) Current tax liabilities (Net)	1,675 1,941 12,698 17,569 54,489	1,016 1,380 13,237 19,999 51,565 <i>Rs in million</i>			
Provisions (refer note 7) Current tax liabilities (Net)  TOTAL EQUITY AND LIABILITIES  AUDITED STANDALONE STATEMENT OF CASH FLOWS	1,675 1,941 12,698 17,569 54,489 Six montl September 30,	1,016 1,380 13,237 19,999 51,565 Rs in million hs ended September 30,			
Provisions (refer note 7) Current tax liabilities (Net)  TOTAL EQUITY AND LIABILITIES  AUDITED STANDALONE STATEMENT OF CASH FLOWS Particulars  Cash flow from operating activities	1,675 1,941 12,698 17,569 54,489 Six montl September 30, 2020	1,016 1,380 13,237 19,999 51,565 Rs in million hs ended September 30, 2019			
Provisions (refer note 7) Current tax liabilities (Net)  TOTAL EQUITY AND LIABILITIES  AUDITED STANDALONE STATEMENT OF CASH FLOWS  Particulars  Cash flow from operating activities  Profit for the period	1,675 1,941 12,698 17,569 54,489 Six montl September 30,	1,016 1,380 13,237 19,999 51,565 <i>Rs in million</i>			
Provisions (refer note 7) Current tax liabilities (Net)  TOTAL EQUITY AND LIABILITIES  AUDITED STANDALONE STATEMENT OF CASH FLOWS Particulars  Cash flow from operating activities	1,675 1,941 12,698 17,569 54,489 Six monti September 30, 2020 4,667	1,016 1,380 13,237 19,999 51,565 <i>Rs in million</i> hs ended September 30, 2019 2,277			
Provisions (refer note 7) Current tax liabilities (Net)  TOTAL EQUITY AND LIABILITIES  AUDITED STANDALONE STATEMENT OF CASH FLOWS  Particulars  Cash flow from operating activities  Profit for the period  Adjustments for: Income tax expense Depreciation and amortization expense	1,675 1,941 12,698 17,569 54,489  Six montl September 30, 2020 4,667 1,678 1,166	1,016 1,380 13,237 19,999 51,565 <i>Rs in million</i> hs ended September 30, 2019 2,277			
Provisions (refer note 7) Current tax liabilities (Net)  TOTAL EQUITY AND LIABILITIES  AUDITED STANDALONE STATEMENT OF CASH FLOWS  Particulars  Cash flow from operating activities  Profit for the period  Adjustments for : Income tax expense Depreciation and amortization expense Impairment loss recognized on non-current assets held for sale	1,675 1,941 12,698 17,569 54,489 Six monti September 30, 2020 4,667	1,016 1,380 13,237 19,999 51,565 Rs in million hs ended September 30, 2019			
Provisions (refer note 7) Current tax liabilities (Net)  TOTAL EQUITY AND LIABILITIES  AUDITED STANDALONE STATEMENT OF CASH FLOWS  Particulars  Cash flow from operating activities  Profit for the period  Adjustments for: Income tax expense Depreciation and amortization expense Impairment loss recognized on non-current assets held for sale Share based payments to employees Allowance for expected credit losses	1,675 1,941 12,698 17,569 54,489 Six monti September 30, 2020 4,667 1,678 1,166 2 366 122	1,016 1,380 13,237 19,999 51,565 <i>Rs in million</i> ns ended September 30, 2019 2,277 819 1,376			
Provisions (refer note 7) Current tax liabilities (Net)  TOTAL EQUITY AND LIABILITIES  AUDITED STANDALONE STATEMENT OF CASH FLOWS  Particulars  Cash flow from operating activities Profit for the period Adjustments for: Income tax expense Depreciation and amortization expense Impairment loss recognized on non-current assets held for sale Share based payments to employees	1,675 1,941 12,698 17,569 54,489 Six monti September 30, 2020 4,667 1,678 1,166 2	1,016 1,380 13,237 19,999 51,565 <i>Rs in million</i> ns ended September 30, 2019 2,277 819 1,376			
Provisions (refer note 7) Current tax liabilities (Net)  TOTAL EQUITY AND LIABILITIES  AUDITED STANDALONE STATEMENT OF CASH FLOWS  Particulars  Cash flow from operating activities  Profit for the period  Adjustments for: Income tax expense Depreciation and amortization expense Impairment loss recognized on non-current assets held for sale Share based payments to employees Allowance for expected credit losses Finance costs Interest income on financial assets at amortised cost Net gain on disposal of property, plant and equipment	1,675 1,941 12,698 17,569 54,489 Six month September 30, 2020 4,667 1,678 1,166 2 366 122 263 (90) (944)	1,016 1,380 13,237 19,999 51,565 <i>Rs in million</i> hs ended September 30, 2019 2,277 819 1,376 47 120 268 (101)			
Provisions (refer note 7) Current tax liabilities (Net)  TOTAL EQUITY AND LIABILITIES  AUDITED STANDALONE STATEMENT OF CASH FLOWS  Particulars  Cash flow from operating activities  Profit for the period  Adjustments for: Income tax expense Depreciation and amortization expense Impairment loss recognized on non-current assets held for sale Share based payments to employees Allowance for expected credit losses Finance costs Interest income on financial assets at amortised cost Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment	1,675 1,941 12,698 17,569 54,489  Six montl September 30, 2020  4,667 1,678 1,166 2 36 122 263 (90) (44) (11)	1,016 1,380 13,237 19,999 51,565 <i>Rs in million</i> ns ended September 30, 2019 2,277 819 1,376 47 120 268 (101)			
Provisions (refer note 7) Current tax liabilities (Net)  TOTAL EQUITY AND LIABILITIES  AUDITED STANDALONE STATEMENT OF CASH FLOWS  Particulars  Cash flow from operating activities Profit for the period  Adjustments for: Income tax expense Depreciation and amortization expense Impairment loss recognized on non-current assets held for sale Share based payments to employees Allowance for expected credit losses Finance costs Interest income on financial assets at amortised cost Net gain on disposal of right-of-use assets Net gain on disposal of right-of-use assets Net gain on disposal of right-of-use assets Net gain on financial assets designated at fair value through profit or loss Unrealised exchange difference on lease liabilities	1,675 1,941 12,698 17,569 54,489  Six monti September 30, 2020 4,667 1,678 1,166 2 366 122 263 (90) (44) (11) (484) (55)	1,016 1,380 13,237 19,999 51,565 <i>Rs in million</i> hs ended September 30, 2019 2,277 819 1,376 47 120 288 (101) (8)			
Provisions (refer note 7) Current tax liabilities (Net)  TOTAL EQUITY AND LIABILITIES  AUDITED STANDALONE STATEMENT OF CASH FLOWS  Particulars  Cash flow from operating activities  Profit for the period Adjustments for: Income tax expense Depreciation and amortization expense Impairment loss recognized on non-current assets held for sale Share based payments to employees Allowance for expected credit losses Finance costs Interest income on financial assets at amortised cost Net gain on disposal of property, plant and equipment Net gain on disposal of right-of-use assets Net gain on financial assets designated at fair value through profit or loss Unrealised exchange difference on lease liabilities Unrealised exchange difference on fair value hedge	1,675 1,941 12,698 17,569 54,489  Six montl September 30, 2020  4,667 1,678 1,166 2 36 122 263 (90) (44) (11) (484) (55) (323)	1,016 1,380 13,237 19,999 51,565 <i>Rs in million</i> ns ended September 30, 2019 2,277 819 1,376 47 120 288 (101) (8) 57			
Provisions (refer note 7) Current tax liabilities (Net)  TOTAL EQUITY AND LIABILITIES  AUDITED STANDALONE STATEMENT OF CASH FLOWS  Particulars  Cash flow from operating activities  Profit for the period  Adjustments for: Income tax expense  Depreciation and amortization expense Impairment loss recognized on non-current assets held for sale Share based payments to employees  Allowance for expected credit losses Finance costs Interest income on financial assets at amortised cost Net gain on disposal of right-of-use assets Net gain on disposal of right-of-use assets  Net gain on disposal of right-of-use assets Unrealised exchange difference on lease liabilities Unrealised exchange difference on fair value hedge Effect of exchange differences on translation of foreign currency cash and cash equivalents  Changes in operating assets and liabilities	1,675 1,941 12,698 17,569 54,489  Six monti September 30, 2020 4,667 1,678 1,166 2 366 122 263 (90) (44) (11) (484) (55)	1,016 1,380 13,237 19,999 51,565 <i>Rs in million</i> hs ended September 30, 2019 2,277 819 1,376 47 120 268 (101) (8) 57 70 (28)			
Provisions (refer note 7) Current tax liabilities (Net)  TOTAL EQUITY AND LIABILITIES  AUDITED STANDALONE STATEMENT OF CASH FLOWS  Particulars  Cash flow from operating activities  Profit for the period Adjustments for: Income tax expense Depreciation and amortization expense Impairment loss recognized on non-current assets held for sale Share based payments to employees Allowance for expected credit losses Finance costs Interest income on financial assets at amortised cost Net gain on disposal of property, plant and equipment Net gain on disposal of right-of-use assets Net gain in financial assets designated at fair value through profit or loss Unrealised exchange difference on fair value hedge Effect of exchange differences on translation of foreign currency cash and cash equivalents Changes in operating assets and liabilities Trade receivables	1,675 1,941 12,698 17,569 54,489  Six montl September 30, 2020  4,667 1,678 1,166 2 36 122 263 (90) (44) (11) (484) (55) (323) 42 1,447	1,016 1,380 13,237 19,999 51,565 <i>Rs in million</i> ns ended September 30, 2019 2,277 819 1,376 47 120 288 (101) (8) 57 70 (285)			
Provisions (refer note 7) Current tax liabilities (Net)  TOTAL EQUITY AND LIABILITIES  AUDITED STANDALONE STATEMENT OF CASH FLOWS  Particulars  Cash flow from operating activities  Profit for the period  Adjustments for: Income tax expense  Depreciation and amortization expense Impairment loss recognized on non-current assets held for sale Share based payments to employees  Allowance for expected credit losses Finance costs Interest income on financial assets at amortised cost Net gain on disposal of right-of-use assets Net gain on disposal of right-of-use assets  Net gain on disposal of right-of-use assets Unrealised exchange difference on lease liabilities Unrealised exchange difference on fair value hedge Effect of exchange differences on translation of foreign currency cash and cash equivalents  Changes in operating assets and liabilities	1,675 1,941 12,698 17,569 54,489  Six monti September 30, 2020 4,667 1,678 1,166 2 366 122 263 (90) (44) (1) (484) (55) (323) 42	1,016 1,380 13,237 19,999 51,565 <i>Rs in million</i> ns ended September 30, 2019 2,277 819 1,376 47 120 288 (101) (8) 57 70 (285)			
Provisions (refer note 7) Current tax liabilities (Net)  TOTAL EQUITY AND LIABILITIES  AUDITED STANDALONE STATEMENT OF CASH FLOWS Particulars  Cash flow from operating activities Profit for the period Adjustments for: Income tax expense Depreciation and amortization expense Impairment loss recognized on non-current assets held for sale Share based payments to employees Allowance for expected credit losses Finance costs Interest income on financial assets at amortised cost Net gain on disposal of property, plant and equipment Net gain on disposal of right-of-use assets Net gain on disposal of right-of-use assets Unrealised exchange difference on lease liabilities Unrealised exchange difference on fair value hedge Effect of exchange difference on fair value hedge Effect of exchange difference on fair value hedge Effect of exchange difference on fair value hedge Changes in operating assets and liabilities Trade receivables Other assets Bank balances other than cash and cash equivalents Trade payables	1,675 1,941 12,698 17,569 54,489  Six montl September 30, 2020  4,667 1,678 1,166 2 36 122 263 (90) (44) (11) (484) (55) (323) 42 1,447 1,168 1,961 (263)	1,016 1,380 13,237 19,999 51,565 Rs in million ns ended September 30, 2019 2,277 819 1,376 47 120 288 (101) (8) (285) 57 70 (28) (240) 248			
Provisions (refer note 7) Current tax liabilities (Net)  TOTAL EQUITY AND LIABILITIES  AUDITED STANDALONE STATEMENT OF CASH FLOWS  Particulars  Cash flow from operating activities  Profit for the period  Adjustments for: Income tax expense  Depreciation and amortization expense Impairment loss recognized on non-current assets held for sale Share based payments to employees Allowance for expected credit losses Finance costs Interest income on financial assets at amortised cost Net gain on disposal of property, plant and equipment Net gain on disposal of right-of-use assets Net gain on financial assets designated at fair value through profit or loss Unrealised exchange difference on lease liabilities Unrealised exchange difference on rease liabilities Changes in operating assets and liabilities Trade receivables Other assets Bank balances other than cash and cash equivalents Trade payables Other liabilities	1,675 1,941 12,698 17,569 54,489  Six monti September 30, 2020  4,667 1,678 1,166 2 36 122 263 3 (90) (44) (11) (484) (55) (323) 42 1,447 1,168 1,961 (263) (157)	1,016 1,380 13,237 19,999 51,565 Rs in million hs ended September 30, 2019 2,277 819 1,376 47 120 268 (101) (8) - (285) 57 70 (280) 248 48 55 (434)			
Provisions (refer note 7) Current tax liabilities (Net)  TOTAL EQUITY AND LIABILITIES  AUDITED STANDALONE STATEMENT OF CASH FLOWS Particulars  Cash flow from operating activities Profit for the period Adjustments for: Income tax expense Depreciation and amortization expense Impairment loss recognized on non-current assets held for sale Share based payments to employees Allowance for expected credit losses Finance costs Interest income on financial assets at amortised cost Net gain on disposal of property, plant and equipment Net gain on disposal of right-of-use assets Net gain on disposal of right-of-use assets Net gain on financial assets designated at fair value through profit or loss Unrealised exchange difference on lease liabilities Unrealised exchange difference on lease liabilities Changes in operating assets and liabilities Trade receivables Other assets Bank balances other than cash and cash equivalents Trade payables Other liabilities Provisions Net cash provided by operating activities before taxes	1,675 1,941 12,698 17,569 54,489  Six montl September 30, 2020  4,667 1,678 1,166 2 36 122 263 (90) (444) (11) (484) (55) (323) 42 1,447 1,168 1,961 (263) (157) 659 11,794	1,016 1,380 13,237 19,999 51,565 Rs in million ns ended September 30, 2019 2,277 819 1,376 47 120 288 (101) (8) (285) 57 70 (28) (240) 248 4574 3000 4,571			
Provisions (refer note 7) Current tax liabilities (Net)  TOTAL EQUITY AND LIABILITIES  AUDITED STANDALONE STATEMENT OF CASH FLOWS Particulars  Cash flow from operating activities Profit for the period Adjustments for: Income tax expense Depreciation and amortization expense Impairment loss recognized on non-current assets held for sale Share based payments to employees Allowance for expected credit losses Finance costs Interest income on financial assets at amortised cost Net gain on disposal of property, plant and equipment Net gain on disposal of property. Plant and equipment Net gain on disposal of fight-of-use assets Net gain on financial assets designated at fair value through profit or loss Unrealised exchange difference on lease liabilities Unrealised exchange difference on fair value hedge Effect of exchange differences on translation of foreign currency cash and cash equivalents Changes in operating assets and liabilities Trade receivables Other liabilities Provisions Net cash provided by operating activities before taxes Income taxes paid, net of refunds	1,675 1,941 12,698 17,569 54,489  Six monti September 30, 2020  4,667 1,678 1,166 2 36 122 263 3 (90) (444) (11) (484) (55) (323) 42 1,447 1,168 1,961 (263) (157) 659 11,794 (1,280)	1,016 1,380 13,237 19,999 51,565 Rs in million hs ended September 30, 2019 2,277 819 1,376 47 120 268 (101) (8) - (285) 57 70 (280) 248 484 300 4,571 (991)			
Provisions (refer note 7) Current tax liabilities (Net)  TOTAL EQUITY AND LIABILITIES  AUDITED STANDALONE STATEMENT OF CASH FLOWS  Particulars  Cash flow from operating activities Profit for the period Adjustments for: Income tax expense Depreciation and amortization expense Impairment loss recognized on non-current assets held for sale Share based payments to employees Allowance for expected credit losses Finance costs Interest income on financial assets at amortised cost Net gain on disposal of property, plant and equipment Net gain on disposal of right-of-use assets Net gain on inancial assets designated at fair value through profit or loss Unrealised exchange difference on lease liabilities Unrealised exchange difference on fair value hedge Effect of exchange difference on fair value hedge Effect of exchange difference on fair value hedge Effect of exchange difference on fair value hedge Unrealised exchange	1,675 1,941 12,698 17,569 54,489  Six montl September 30, 2020  4,667 1,678 1,166 2 36 122 263 (90) (444) (11) (484) (55) (323) 42 1,447 1,168 1,961 (263) (157) 659 11,794 (1,280) 10,514	1,016 1,380 13,237 19,999 51,565 Rs in million ns ended September 30, 2019 2,277 819 1,376 47 120 288 (101) (8) (285) 57 70 (28) (240) 248 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4			
Provisions (refer note 7) Current tax liabilities (Net)  TOTAL EQUITY AND LIABILITIES  AUDITED STANDALONE STATEMENT OF CASH FLOWS  Particulars  Cash flow from operating activities  Profit for the period  Adjustments for: Income tax expense  Depreciation and amortization expense Impairment loss recognized on non-current assets held for sale Share based payments to employees Allowance for expected credit losses Finance costs Interest income on financial assets at amortised cost Net gain on disposal of property, plant and equipment Net gain on disposal of property, bat and equipment Net gain on disposal of girb-Cuse assets Net gain on financial assets designated at fair value through profit or loss Unrealised exchange difference on lease liabilities Unrealised exchange difference on translation of foreign currency cash and cash equivalents Changes in operating assets and liabilities Trade receivables Other assets Bank balances other than cash and cash equivalents Trade payables Other flaibilities Provisions Net cash provided by operating activities before taxes Income taxes paid, net of refunds Net cash provided by operating activities Cash flow from investing activities	1,675 1,941 12,698 17,569 54,489  Six monti September 30, 2020  4,667 1,678 1,166 2 36 122 263 36 (90) (44) (1) (484) (55) (323) 42 1,447 1,168 1,961 (263) (157) 659 11,794 (1,280) 10,514	1,016 1,380 13,237 19,999 51,565 Rs in million hs ended September 30, 2019 2,277 819 1,376 47 120 2688 (101) (8) (285) 57 70 (281) 248 48 49 49 49 41 300 4,571 (991) 3,580			
Provisions (refer note 7) Current tax liabilities (Net)  TOTAL EQUITY AND LIABILITIES  AUDITED STANDALONE STATEMENT OF CASH FLOWS  Particulars  Cash flow from operating activities  Profit for the period  Adjustments for: Income tax expense  Depreciation and amortization expense Impairment loss recognized on non-current assets held for sale Share based payments to employees Allowance for expected credit losses Finance costs Interest income on financial assets at amortised cost Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment Net gain on disposal of girb-Cu-se assets Net gain on financial assets designated at fair value through profit or loss Unrealised exchange difference on lease liabilities Unrealised exchange difference on lease liabilities Unrealised cashange difference on translation of foreign currency cash and cash equivalents Changes in operating assets and liabilities Unrealised containing difference on translation of foreign currency cash and cash equivalents Changes in operating assets and liabilities Unrealised exchange difference on translation of foreign currency cash and cash equivalents Changes in operating assets and liabilities Unrealised contains and cash equivalents Trade payables Other flabilities Provisions Not cash provided by operating activities before taxes Income taxes paid, net of refunds Not cash provided by operating activities before taxes Income taxes paid, net of refunds Not cash provided by operating activities before taxes Income taxes paid, net of refunds Not cash provided by operating activities cash flow from investing activitie	1,675 1,941 12,698 17,569 54,489  Six monti September 30, 2020  4,667 1,678 1,166 2 2 36 122 263 (90) (444) (11) (484) (555) (323) 42  1,447 1,168 1,961 (263) (157) 659 11,794 (1,280) 10,514 (198) 57	1,016 1,380 13,237 19,999 51,565 Rs in million hs ended September 30, 2019 2,277 819 1,376 47 120 288 (101) (8) (285) 57 70 (285) (240) 248 47 47 49 1300 4,577 (991) 3,580			
Provisions (refer note 7) Current tax liabilities (Net)  TOTAL EQUITY AND LIABILITIES  AUDITED STANDALONE STATEMENT OF CASH FLOWS  Particulars  Cash flow from operating activities  Profit for the period  Adjustments for: Income tax expense  Depreciation and amortization expense  Impairment loss recognized on non-current assets held for sale Share based payments to employees  Allowance for expected credit losses Finance costs  Interest income on financial assets at amortised cost  Net gain on disposal of right-of-use assets  Net gain on disposal of right-of-use assets  Net gain on disposal of right-of-use assets  Net gain on financial assets designated at fair value through profit or loss  Unrealised exchange difference on lease liabilities  Unrealised exchange difference on translation of foreign currency cash and cash equivalents  Changes in operating assets and liabilities  Trade receivables  Other assets  Bank balances other than cash and cash equivalents  Trade payables  Other liabilities  Provisions  Net cash provided by operating activities before taxes  Income taxes paid, net of refunds  Net cash provided by operating activities  Cash flow from investing activities  Payment towards initial direct cost of right-of-use assets  Interest income on financial assets at amortised cost	1,675 1,941 12,698 17,569 54,489  Six monti September 30, 2020  4,667 1,678 1,166 2 36 122 263 36 (90) (44) (1) (484) (55) (323) 42 1,447 1,168 1,961 (263) (1577) 659 11,794 (1,280) 10,514	1,016 1,380 13,237 19,999 51,565 Rs in million hs ended September 30, 2019 2,277 819 1,376 47 120 288 (101) (8) (285) 57 70 (285) (240) 248 47 47 49 1300 4,577 (991) 3,580			
Provisions (refer note 7) Current tax liabilities (Net)  TOTAL EQUITY AND LIABILITIES  AUDITED STANDALONE STATEMENT OF CASH FLOWS  Particulars  Cash flow from operating activities  Profit for the period  Adjustments for: Income tax expense  Depreciation and amortization expense  Impairment loss recognized on non-current assets held for sale Share based payments to employees  Allowance for expected credit losses Finance costs  Interest income on financial assets at amortised cost  Net gain on disposal of right-of-use assets  Net gain on disposal of right-of-use assets  Net gain on disposal of right-of-use assets  Unrealised exchange difference on lease liabilities  Unrealised exchange difference on fair value through profit or loss  Unrealised exchange difference on rarealiston of foreign currency cash and cash equivalents  Changes in operating assets and liabilities  Thade receivables  Other assets  Bank balances other than cash and cash equivalents  Trade payables  Other payables  Other liabilities  Provisions  Net cash provided by operating activities cash fow from investing activities  Cash flow from investing activities  Cash flow from investing activities  Cash flow from investing activities  Payment towards initial direct cost of right-of-use assets  Interest income on financial assets ad amortised cost  Proceeds from sale of property, plant and equipment  Payment towards initial direct cost of right-of-use assets  Interest income on financial assets at amortised cost  Proceeds from sale of non-current assets held for sale  Pruchase of investimes activities  Capter of the provision of the process from sale of non-current assets held for sale  Pruchase of mesters and of property, plant and equipment  Payment towards initial direct cost of right-of-use assets	1,675 1,941 12,698 17,569 54,489  Six monti September 30, 2020  4,667 1,678 1,166 2 2 36 122 263 36 (90) (444) (11) (484) (555) (323) 42  1,447 1,168 1,961 (263) (157) 659 11,794 (1,280) 10,514  (198) 57 (5) 98 459 (21,025)	1,016 1,380 13,237 19,999 51,565 Rs in million hs ended September 30, 2019 2,277 819 1,376 47 120 288 (101) (8) (285) 57 70 (28) (240) 248 434) 300 4,577 4,571 8 (811) 8 (811) 8 52 (13,272)			
Provisions (refer note 7) Current tax liabilities (Net)  TOTAL EQUITY AND LIABILITIES  AUDITED STANDALONE STATEMENT OF CASH FLOWS  Particulars  Cash flow from operating activities  Profit for the period Adjustments for: Income tax expense Depreciation and amortization expense Impairment loss recognized on non-current assets held for sale Share based payments to employees Allowance for expected credit losses Finance costs Interest income on financial assets at amortised cost Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment Depreciation on financial assets essential disbilities Total receivables Unrealised exchange difference on fair value brough profit or loss Unrealised exchange differences on translation of foreign currency cash and cash equivalents Trade provisions Trade provisions Depreciation on financial satisfies Trade provisions Net cash provided by operating activities Cash flow from investing activities Cash flow for on investing activities Cash flow from	1,675 1,941 12,698 17,569 54,489  Six monti September 30, 2020  4,667 1,678 1,166 2 366 122 263 (90) (44) (1) (484) (1) (484) (55) (323) 42 1,447 1,168 1,961 (263) (1577) 659 11,794 (1,280) 10,514	1,016 1,380 13,237 19,999 51,565  Rs in million hs ended September 30, 2019 2,277 819 1,376 47 120 2688 (101) (8) (285) 57 70 (28) (240) 248 85 (434) 300 4,577 (911) 3,580 (811) 8 (13,272) 15,649			
Provisions (refer note 7) Current tax liabilities (Net)  TOTAL EQUITY AND LIABILITIES  AUDITED STANDALONE STATEMENT OF CASH FLOWS  Particulars  Cash flow from operating activities  Profit for the period  Adjustments for: Income tax expense  Depreciation and amortization expense  Impairment loss recognized on non-current assets held for sale Share based payments to employees  Allowance for expected credit losses Finance costs  Interest income on financial assets at amortised cost  Net gain on disposal of right-of-use assets  Net gain on disposal of right-of-use assets  Net gain on disposal of right-of-use assets  Unrealised exchange difference on lease liabilities  Unrealised exchange difference on fair value through profit or loss  Unrealised exchange difference on rarealiston of foreign currency cash and cash equivalents  Changes in operating assets and liabilities  Thade receivables  Other assets  Bank balances other than cash and cash equivalents  Trade payables  Other payables  Other liabilities  Provisions  Net cash provided by operating activities cash fow from investing activities  Cash flow from investing activities  Cash flow from investing activities  Cash flow from investing activities  Payment towards initial direct cost of right-of-use assets  Interest income on financial assets ad amortised cost  Proceeds from sale of property, plant and equipment  Payment towards initial direct cost of right-of-use assets  Interest income on financial assets at amortised cost  Proceeds from sale of non-current assets held for sale  Pruchase of investimes activities  Capter of the provision of the process from sale of non-current assets held for sale  Pruchase of mesters and of property, plant and equipment  Payment towards initial direct cost of right-of-use assets	1,675 1,941 12,698 17,569 54,489  Six monti September 30, 2020  4,667 1,678 1,166 2 2 36 122 263 36 (90) (444) (11) (484) (555) (323) 42  1,447 1,168 1,961 (263) (157) 659 11,794 (1,280) 10,514  (198) 57 (5) 98 459 (21,025)	1,016 1,380 13,237 19,999 51,565  Rs in million hs ended September 30, 2019 2,277 819 1,376 47 120 2688 (101) (8) (285) 57 70 (28) (240) 248 85 (434) 300 4,577 (911) 3,580 (811) 8 (13,272) 15,649			
Provisions (refer note 7) Current tax liabilities (Net)  TOTAL EQUITY AND LIABILITIES  AUDITED STANDALONE STATEMENT OF CASH FLOWS  Particulars  Profit for the period Adjustments for: Income tax expense Depreciation and amortization expense Impairment loss recognized on non-current assets held for sale Share based payments to employees Allowance for expected credit losses Finance costs Interest income on financial assets at amortised cost Net gain on disposal of property, plant and equipment Net gain on disposal of right-O-ties assets Net gain on financial assets designated at fair value through profit or loss Unrealised exchange difference on lease liabilities Unrealised exchange difference on lease liabilities Unrealised exchange difference on translation of foreign currency cash and cash equivalents Changes in operating assets and liabilities Trade prevables Other assets Unter alsales Salances other than cash and cash equivalents Trade prevables Other assets Salances other than cash and cash equivalents Frade precivables Other salances of property, plant and equipment Proceeds from sale of property, plant and equipment Payment towards initial direct cost of right-of-use assets Interest income taxes paid, net of refunds Net cash provided by operating activities Cash flow from investing activities Proceeds from sale of property, plant and equipment Payment towards initial direct cost of right-of-use assets Interest income on financial assets at amortised cost Proceeds from sale of property, plant and equipment Payment towards initial direct cost of right-of-use assets Interest income on financial assets at amortised cost Proceeds from sale of property, plant and equipment Payment towards initial direct cost of right-of-use assets Interest Income on financial assets at amortised cost Proceeds from sale of property, plant and equipment Payment flowerstments Proceeds from sale of property, plant and equipment Payment flowerstments Proceeds from sale of property, plant and equipment per cost of the provided by the	1,675 1,941 12,698 17,569 54,489  Six montt September 30, 2020  4,667 1,678 1,166 2 36 122 263 (90) (44) (11) (484) (55) (323) 42 1,447 1,168 1,961 (263) (157) 659 11,794 (1,280) 10,514 (198) 57 (5) 98 459 (21,025) 10,657 (9,957)	1,016 1,380 13,237 19,999 51,565 Rs in million ns ended September 30, 2019 2,277 819 1,376 47 120 268 (101) (8)			
Provisions (refer note 7) Current tax (liabilities (Net)  TOTAL EQUITY AND LIABILITIES  AUDITED STANDALONE STATEMENT OF CASH FLOWS  Particulars  Cash flow from operating activities  Profit for the period  Aglustments for :  Income tax expense  Depreciation and amortization expense  Impairment loss recognized on non-current assets held for sale  Share based payments to employees  Income tax expense  Depreciation and income tax expense  Depreciation and income tax expense  Share based payments to employees  Share based payments to employees  Share based payments to employees  Income tax expense  Net gain on disposal of property, plant and equipment Net gain on disposal of right-of-use assets  Net gain on financial assets designated at fair value through profit or loss  Unrealised exchange difference on lease liabilities  Unrealised exchange difference on lease liabilities  Unrealised exchange difference on lease liabilities  Unrealised exchange difference on translation of foreign currency cash and cash equivalents  Changes in operating assets and liabilities  Unrealised exchange difference on translation of foreign currency cash and cash equivalents  Changes in operating assets and liabilities  Other assets  Bank balances other than cash and cash equivalents  Trade receivables  Trade receivables  Other liabilities  Provisions  Net cash provided by operating activities before taxes  Income taxes paid, net of refunds  Net cash provided by operating activities  Purchase of property, plant and equipment  Proceeds from sale of property, plant and equipment  Proceeds from sale of property, plant and equipment  Proceeds from sale of property plant and equipment  Proceeds from sale of non-current assets held for sale  Purchase of rose as of non-current assets held for sale  Purchase of rose fail inclined to siste expenses paid)  Payment to fease fail ibilities	1,675 1,941 12,698 17,569 54,489  Six montl September 30, 2020  4,667 1,678 1,166 2 36 122 263 (90) (444) (11) (484) (55) (323) 32 42 1,447 1,168 1,961 (263) (157) 659 911,794 (1,280) 10,514  (198) 577 (5) 98 459 (21,025) 10,657 (9,957)	1,016 1,380 13,237 19,999 51,565  Rs in million ns ended September 30, 2019 2,277 819 1,376 47 120 268 (101) (8) (285) 57 70 (28) (240) 248 4 5 (344) 3000 4,577 (991) 3,580 (811) 8 6 7 (13,272) 15,646 1,626			
Provisions (refer note 7) Current tax liabilities (Net)  AUDITEO STANDALONE STATEMENT OF CASH FLOWS  Particulars  Cash flow from operating activities Profit for the period Agiustments for : Income tax expense Depreciation and amortization expense Impairment loss recognized on non-current assets held for sale Share based payments to employees Allowance for expected credit losses Finance costs Interest income on financial assets at amortised cost Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment Net gain on disposal of property plant and equipment Net gain on disposal of gain-to-ruse assets Unrealised exchange difference on lease liabilities Unrealised exchange difference on fair value hedge Effect of exchange difference on fair value hedge Effect of exchange difference on fair value hedge Unrealised exchange difference on fair value hedge Effect of exchange difference on fair value hedge Unrealised exchange difference on fair value hedge Effect of exchange difference on fair value hedge Unrealised exchange difference on fair val	1,675 1,941 12,698 17,569 54,489  Six montl September 30, 2020  4,667 1,678 1,166 2 36 122 263 (90) (44) (11) (484) (55) (323) 42 1,447 1,168 1,961 (263) (157) 659 11,794 (1,280) 10,514  (188) 57 (5) 98 459 (21,025) 10,657 (9,957)	1,016 1,380 13,237 19,999 51,565 Rs in million ns ended September 30, 2019 2,277 815 1,376 47 120 266 (101) (8) (285) 577 (285) (240) 244 4,571 (991) 3,580 (811) 8 (13,272 (13,272 (15,645 (240) (244) (268) (4,571 (991) (91) (91) (91) (91) (91) (91) (9			
Provisions (refer note 7) Current tax liabilities (Net)  AUDITEO STANDALONE STATEMENT OF CASH FLOWS  Particulars  Cash flow from operating activities Profit for the period Aguisments for - Income tax expense Depreciation and amortization expense Impairment loss recognized on non-current assets held for sale Share based payments to employees Allowance for expected credit losses Finance costs Interest income on financial assets at amortised cost Interest income on financial assets at amortised cost Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment Interest income on financial assets assets assets Unrealised exchange difference on lease liabilities Unrealised exchange difference on fair value hedge Effect of exchange difference on fair value hedge Unrealised exchange difference on fair value hedge Effect of exchange difference on translation of foreign currency cash and cash equivalents Trade payables  Trade payables  Other lasilities Provisions Net cash provided by operating activities before taxes Incomer taxes paid, net of refunds  Net cash provided by operating activities  Cash flow from infancial assets at amortised cost Proceeds from sale of property, plant and equipment Payment towards initial direct cost of right-of-use assets Interest Income on financial assets at amortised cost Proceeds from sale of proverty plant and equipment Payment flowed payable and provision by provided by p	1,675 1,941 12,698 17,569 54,489  Six monti September 30, 2020  4,667 1,678 1,166 2 2,63 36 122 263 (90) (444) (11) (484) (55) (323) 42 1,447 1,168 1,961 (263) (157) 659 11,794 (1,280) 10,514 (198) 57 (5) 98 459 (21,025) 10,657 (9,957) (1,983) (1,067) (1,067)	1,016 1,380 13,237 19,999 51,565  Rs in million hs ended September 30, 2019 2,277 819 1,376 47 120 288 (101) (8) (285) 57 70 (285) (240) 248			
Provisions (refer note 7) Current tax liabilities (Net)  TOTAL EQUITY AND LIABILITIES  AUDITEO STANDALONE STATEMENT OF CASH FLOWS  Particulars  Cash flow from operating activities Profit for the period Adjustments for: Income tax expense Depreciation and amortization expense Impairment loss recognized on non-current assets held for sale Share based payments to employees Allowance for expected credit losses Interest income on financial assets at amortised cost Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment (Net gain on financial assets dayment) and the property of t	1,675 1,941 12,698 17,569 54,489  Six montl September 30, 2020  4,667 1,678 1,166 2 36 122 2633 (90) (444) (11) (484) (55) (323) 42 1,447 1,168 1,961 (263) (157) 659 11,794 (1,280) 10,514  (188) 57 (5) 98 459 (21,025) 10,657 (9,957)  1 (384) (263) (55) (9,957)	1,016 1,380 13,237 19,999 51,565  Rs in million ns ended September 30, 2019 2,277 819 1,376 47 120 288 (101) (8)			
Provisions (refer note 7) Current tax liabilities (Net)  AUDITED STANDALONE STATEMENT OF CASH FLOWS  Particulars  Cash flow from operating activities Profit for the period Agiustments for : Income tax expense Depreciation and amortization expense Impairment loss recognized on non-current assets held for sale Share based payments to employees Allowance for expected credit losses Finance costs Interest income on financial assets at amortised cost Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment Net gain on disposal of property, plant and equipment Net gain on disposal of grib-to-fuse assets Unrealised exchange difference on fair value hedge Effect of exchange difference on fair value hedge Effe	1,675 1,941 12,698 17,569 54,489  Six monti September 30, 2020  4,667 1,678 1,166 2 36 122 263 3 (90) (444) (11) (484) (55) (323) 42 1,447 1,168 1,961 (263) (157) 659 11,794 (1,280) 10,514  (198) 57 (5) (98 459 (21,025) 10,657 (9,957)  1 (384) (263) (5) (1,647) (2,298)	1,016 1,380 13,237 19,999 51,565  Rs in million hs ended September 30, 2019 2,277 819 1,376 - 47 120 268 86 (101) (8) - (285) 57 70 (28) (240) 248 - 85 (434) 300 4,5771 (991) 3,580 (811) 8 - (13,272) 15,649 1,626 4 (204) (268) (5) (5,351) (5,5321)			

Cash and cash equivalents Rs in milli				
Particulars	As at			
	September 30,	March 31,		
	2020	2020		
Balances with banks in current accounts and deposit accounts	2,089	3,871		
Other bank balances	22	23		
Cash and cash equivalents as per balance sheet	2,111	3,894		
Book overdrafts used for cash management purposes	-	-		
Cash and cash equivalents as per statement of cash flows	2,111	3,894		

Reconciliation of liabilities from financing activities for the six months ended September 30, 2020					Rs in million
Particulars	As at March	Proceeds/	Repayment	Fair value	As at
	31, 2020	Impact of Ind		changes	September 30,
		AS 116		_	2020
Long-term borrowings (including current portion)	5	-	(5)	-	-
Lease liabilities	5,663	503	(384)	(55)	5,727
Total liabilities from financing activities	5,668	503	(389)	(55)	5,727

Reconciliation of liabilities from financing activities for the six months ended September 30, 2019					Rs in million
Particulars	As at March	Proceeds/	Repayment	Fair value	As at
	31, 2019	Impact of Ind		changes	September 30,
		AS 116			2019
Long-term borrowings (including current portion)	10	-	(5)	-	5
Lease liabilities	-	6,011	(204)	57	5,864
Total liabilities from financing activities	10	6,011	(209)	57	5,869

### Notes to audited Standalone financial results for the quarter and six months ended September 30, 2020

- 1 The information presented above is extracted from the audited standalone interim financial statements for the quarter and six months ended September 30, 2020, audited standalone interim financial statements for the quarter ended March 31, 2020. The standalone interim financial statements for the quarter ended September 30, 2020 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34). The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on October 15, 2020.
- 2 The statement of financial results have been audited by the Company's auditors. The Company's auditors have issued an unmodified audit opinion on the financial results. The audit report has been filed with the stock exchanges and is also available on the Company's website.

### 3 Estimation uncertainty relating to COVID-19 outbreak:

The Company has considered internal and certain external sources of information including credit reports, economic forecasts and industry reports, up to the date of approval of the financial results in determining the impact on various elements of its financial results. The Company has used the principles of prudence in applying judgments, estimates and assumptions including sensitivity analysis and based on the current estimates, the Company has accrued its liabilities and also expects to fully recover the carrying amount of trade receivables including unbilled receivables, goodwill, intangible assets and investments. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results.

4 The Board of Directors at its meeting held on April 24, 2020 had recommended a final dividend of 100% (Rs 10 per equity share of par value Rs 10 each) for the financial year ended March 31, 2020 which was approved by the shareholders at the Annual General Meeting held on July 14, 2020. The aforesaid dividend were paid during the period that resulted in a cash outflow of Rs 1,646 million. The Board of Directors at its meeting held on October 15, 2020 have declared an interim dividend of 75% (Rs 7,5 per equity share of par value Rs 10 each).

### 5 Board changes and changes in Key Managerial Personnel:

- i) The Nomination and Remuneration Committee and the Board of Directors have approved the appointment of Mr. Chandrasekaran Ramakrishnan as Independent Director with effect from July 15, 2020 for a term of five years upto July 14, 2025, subject to the approval of the shareholders of the Company.
- ii) The Nomination and Remuneration Committee and the Board of Directors have approved the appointment of Mr. Dayapatra Nevatia, Chief Operating Officer as Executive Director of the Company with effect from October 15, 2020 for a term of five years upto October 14, 2025, subject to the approval of the shareholders and Statutory Authorities, if any.
- iii) The Nomination and Remuneration Committee and the Board of Directors have approved the appointment of Mr. Venugopal Lambu, President Global Markets as Executive Director of the Company with effect from October 15, 2020 for a term of five years upto October 14, 2025, subject to the approval of the shareholders and Statutory Authorities, if any.
- iv) Mr. Jayant Damodar Patil, Non-Executive Director has resigned from the Board of Directors of the Company with effect from the close of business hours on October 15, 2020, due to other commitments and the Board of Directors have accepted the same.
- v) Ms. Vedavalli Sridharan has resigned as the Company Secretary of the Company and Compliance Officer and her resignation is effective from the close of business hours on October 31, 2020. The Nomination and Remuneration Committee and the Board of Directors have appointed Mr.Subhodh Shetty as Company Secretary and Compliance Officer effective November 01, 2020.
- 6 EPS for the interim periods are not annualized.
- 7 Liability for discount as at March 31, 2020 amounting to Rs 708 million has been reclassified from provisions to other current liabilities to conform to better presentation.
- 8 The new Code on Social Security, 2020 has been enacted, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. The Company will complete its evaluation and will give appropriate impact in its financial results in the period in which, the Code becomes effective and the related rules are published.

For and on behalf of the Board of Mindtree Limited

Bengaluru, India

Debashis Chatterjee CEO & Managing Director