



Mindtree

Welcome to possible



Leading US Insurance Carrier Customizes LexisNexis Interface with Mindtree's XactConnect

SUCCESS STORY

Industry
Insurance

Offering
Application development and
maintenance

Our client

Our client is among the top 50 property and casualty insurance carriers in the US. It provides home, auto and related insurance products in all 50 states.

The insurer needed a proven, compatible communication and data exchange middleware solution that fit well into its environment and provided seamless integration between these internal and external systems

The Challenge

The US insurer decided to modernize its legacy rating and policy administration system to gain competitive advantage. It decided on third-party software to handle the receipt of necessary underwriting information for its personal lines. The company's underwriters relied on LexisNexis, a premier data provider in the insurance industry, to make speedy underwriting decisions in advance of issuing insurance policies. Their data needs included access to applicants' motor vehicle records (MVRs), past claims histories and credit scores.

The differences in data formats and exchange methods between LexisNexis and the third-party software delayed the opportunity to gain business advantage. Integration would require significant development time and expense. The insurer needed a proven, compatible communication and data exchange middleware solution that fit well into its environment and provided seamless integration between these internal and external systems.

Our Solution

Many insurers are faced with solving incompatibility problems between today's rating and policy administration systems and LexisNexis. LexisNexis uses traditional EDI-based layouts to cater to a vast and varied customer base. The latest rating and policy administration systems often use newer technologies such as XML and Web services.

The US insurer came to Mindtree to solve the problem. Mindtree's XactConnect for LexisNexis provided the framework and reusable components the carrier needed to request applicant information from LexisNexis and seamlessly receive the requested information for consumption by its policy administration system. With the solution in place, the US insurer could handle MVRs from 50 states, Comprehensive Loss Underwriting Exchange (CLUE) reports for both Auto and Home, and credit scores from three independent bureaus.

Mindtree provided project management, configuration, customization and support services to implement the solution in the insurer's environment.

Mindtree's XactConnect for LexisNexis provided the framework and reusable components the carrier needed to request applicant information from LexisNexis and seamlessly receive the requested information for consumption by its policy administration system

Business Impact

Mindtree XactConnect middleware platform resolves the differences in data formats and exchange methods between the insurers and LexisNexis for seamless integration between an insurer's underwriting and policy administration systems and data services from LexisNexis. Mindtree's implementation of a well-architected, scalable, configurable and extensible middleware solution deployed over standard Internet protocols:

The client was able to realize these key benefits:

- Simplified the LexisNexis interface strategy
- Enhanced underwriting decision-making
- Focused on the core application
- Encapsulated LexisNexis-specific business rules and formats
- Reduced development costs by 80%

About Mindtree

Mindtree [NSE: MINDTREE] delivers digital transformation and technology services from ideation to execution, enabling Global 2000 clients to outperform the competition. "Born digital," Mindtree takes an agile, collaborative approach to creating customized solutions across the digital value chain. At the same time, our deep expertise in infrastructure and applications management helps optimize your IT into a strategic asset. Whether you need to differentiate your company, reinvent business functions or accelerate revenue growth, we can get you there. Visit www.mindtree.com to learn more.