

A Larsen & Toubro Group Company

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### Ref: MT/STAT/CS/19-20/199

December 19, 2019

**BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.

Dear Sirs,

Subject: Press Release - Mindtree Named Market Leader in ISG Provider Lens<sup>™</sup> – Next-Gen ADM Services 2019

This is to inform you that, the Company proposes to make a press release on the following topic:

"Mindtree Named Market Leader in ISG Provider Lens™ – Next-Gen ADM Services 2019"

A copy of the press release to be distributed to the media is enclosed herewith.

Please take the above intimation on records.

Thanking you.

Yours sincerely, for Mindtree Limited

Vedavalli S Company Secretary

Encl: as above

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## Mindtree Named Market Leader in ISG Provider Lens<sup>™</sup> – Next-Gen ADM Services 2019

Company's Application Development and Maintenance, Agile Development and Continuous Testing Recognized

**Warren (NJ) and Bangalore (India) – December 19, 2019** – <u>Mindtree</u>, a global technology services and digital transformation company, provides strong capabilities to use automation and agile methodologies to run IT in a more streamlined and efficient manner, according to ISG. The technology research and advisory firm recognized Mindtree as a global and US leader in "Next-Gen Application Development & Maintenance (ADM)", Agile Development and Continuous Testing in the 2019 ISG Provider Lens Next-gen ADM Services report.

ISG analysts cite Mindtree's differentiators in each area as:

- <u>"Next-Gen ADM"</u>: Platforms such as a composable automated platform for enterprises (CAPE), agile delivery in building industry-specific, cloud-based business applications and nimble methodology to accelerate the transformation experience for customers. The report also highlights Mindtree's digital innovation hub, the <u>Digital Pumpkin</u>, and artificial intelligence-centered modernizations as strengths in this area.
- <u>Agile Development:</u> The company's cultural transformation-focused approach to agile, built on the pillars of "Individual, Social and Environment", along with innovation and ROI-focused Global Agile Teams for Enterprise, framework and learning-focused agile delivery.
- <u>Continuous Testing</u>: Mindtree's test engineering practice, which serves a large number of use cases and is well supported by resources trained on variety of tools and proprietary frameworks. The company leverages machine learning techniques to analyze past runs and estimate the time for the completion of the test suite. Also noted as a strength is Mindtree's ability to leverage bots to automate processes across the testing lifecycle and its Test Transformation Experience framework aimed at enabling enterprise customers to evaluate their adoption and readiness on test engineering and the DevOps tool chain.

The ISG Provider Lens<sup>™</sup> Next-Gen Application Development & Maintenance Services report evaluates and positions 29 IT vendors and providers on a set of standards relating to ADM, agile development and continuous testing to identify each company's strengths, weaknesses, competitive differentiators and unique selling points. This is Mindtree's second consecutive year recognized as a leader in this report.

"Application Development and Maintenance, agile development and continuous testing all aim to help organizations run IT more efficiently to solve business problems," said Manas Chakraborty, Global Head of Enterprise Service Lines for Mindtree. "We've made significant investments in these areas, from implementing automation solutions to streamlining operations, to deploying experienced Mindtree Minds in agile transformation projects, to upskilling employees for continuous testing concepts and tools. This ISG recognition is further proof that we've implemented the right set of tools, frameworks and best practices."

Access the full reports here: <u>https://www.mindtree.com/about/awards-recognitions/mindtree-named-global-leader-isg-provider-lenstm-report-next-gen-application-development</u>



# Mindtree

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## About ISG

ISG (Information Services Group) (Nasdaq: III) is a leading global technology research and advisory firm. A trusted business partner to more than 700 clients, including more than 70 of the top 100 enterprises in the world, ISG is committed to helping corporations, public sector organizations, and service and technology providers achieve operational excellence and faster growth. The firm specializes in digital transformation services, including automation, cloud and data analytics; sourcing advisory; managed governance and risk services; network carrier services; strategy and operations design; change management; market intelligence and technology research and analysis. Founded in 2006, and based in Stamford, Conn., ISG employs more than 1,300 digital-ready professionals operating in more than 20 countries—a global team known for its innovative thinking, market influence, deep industry and technology expertise, and world-class research and analytical capabilities based on the industry's most comprehensive marketplace data. For more information, visit www.isg-one.com.

### About Mindtree

Mindtree [NSE: MINDTREE] is a global technology consulting and services company, helping enterprises marry scale with agility to achieve competitive advantage. "Born digital," in 1999 and now a Larsen & Toubro Group Company, Mindtree applies its deep domain knowledge to 350+ enterprise client engagements to break down silos, make sense of digital complexity and bring new initiatives to market faster. We enable IT to move at the speed of business, leveraging emerging technologies and the efficiencies of Continuous Delivery to spur business innovation. Operating in 18 countries and over 40 offices across the world, we're consistently regarded as one of the best places to work, embodied every day by our winning culture made up of over 21,000 entrepreneurial, collaborative and dedicated "Mindtree Minds."

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