



**Mindtree**

*Welcome to possible*

Registered Office Address: Mindtree Ltd.  
Global Village, RVCE Post, Mysore Road,  
Bengaluru-560059, Karnataka, India.  
Corporate Identity Number (CIN): L72200KA1999PLC025564  
E-mail: info@mindtree.com

**Ref: MT/STAT/CS/19-20/25**

**May 13, 2019**

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra East,  
Mumbai 400 051.

Dear Sirs,

**Subject: Submission of Disclosure on Related Party Transactions.**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit disclosure of Related Party Transactions on consolidated basis for the period ended 31<sup>st</sup> March 2019, drawn in accordance with the applicable Accounting Standards.

This is for your information and records.

Thanking you.

Yours sincerely,  
**for Mindtree Limited**

**Vedavalli** Digitally signed by  
S Vedavalli S  
Date: 2019.05.13  
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**Vedavalli S**  
**Company Secretary**

Encl: as above

**Mindtree Ltd**  
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## DISCLOSURE OF RELATED PARTY TRANSACTIONS – ON CONSOLIDATED BASIS

*In pursuance with Regulation 23(9) of the SEBI Listing Obligations and Disclosure Requirements regulations, 2015.*

### I. List of Key Managerial Personnel:

#### Key Managerial Personnel:

Krishnakumar Natarajan	Executive Chairman
Rostow Ravanan	CEO and Managing Director
N.S. Parthasarathy <sup>1</sup>	Executive Vice Chairman, President and Chief Operating Officer
Subroto Bagchi	Non-Executive Director
Apurva Purohit <sup>2</sup>	Independent Director
Manisha Girotra <sup>3</sup>	Independent Director
Prof. Pankaj Chandra <sup>4</sup>	Independent Director
Milind Sarwate	Independent Director
Akshaya Bhargava	Independent Director
Bijou Kurien <sup>5</sup>	Independent Director
V.G.Siddhartha <sup>6</sup>	Non-Executive Director
Jagannathan Chakravarthi <sup>7</sup>	Chief Financial Officer
Pradip Menon <sup>8</sup>	Chief Financial Officer
Vedavalli Sridharan	Company Secretary

<sup>1</sup> The Nomination and Remuneration Committee and the Board of Directors of the Company at their meeting held on October 17, 2018, have approved and recommended reappointment as Executive Vice Chairman for a period commencing from January 01, 2019 to January 31, 2021 and the same is approved by shareholders through Postal Ballot on December 17, 2018.

<sup>2</sup> The Nomination and Remuneration Committee and the Board of Directors of the Company at their meeting held on October 17, 2018, have approved and recommended reappointment as Independent Director for a second term of five years commencing from January 01, 2019 to December 31, 2023 and the same is approved by shareholders through Postal Ballot on December 17, 2018.

<sup>3</sup> Resigned on April 18, 2018.

<sup>4</sup> Retired on April 01, 2018.

<sup>5</sup> The Nomination and Remuneration Committee and the Board of Directors of the Company have approved and recommended the appointment of Bijou Kurien, as Independent director of the Company for a term of three years from July 17, 2018 to July 16, 2021 and the shareholders have approved the same at the Nineteenth Annual General meeting of the Company held on July 17, 2018.

<sup>6</sup> Resigned on March 09, 2018.

<sup>7</sup> Resigned on July 20, 2018.

<sup>8</sup> Appointed with effect from September 24, 2018.

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## II. Transactions with Key Managerial Personnel

Dividends paid to directors during the quarter and year ended March 31, 2019 amounts to Rs 44 and Rs 162 respectively and for the quarter and year ended March 31, 2018 amounts to Rs 41 and Rs 235 respectively. Further, during the year ended March 31, 2019, 4,255 (March 31, 2018: 4,665) shares were allotted to the key management personnel.

### Compensation of Key Managerial Personnel

(Amount in Rs. Million)

Particulars	For the quarter ended*		For the year ended*	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
Short-term employee benefits	40	14	142	77
Share-based payment transactions	40	1	69	4
Others	5	5	18	17
<b>Total compensation paid to key managerial personnel</b>	<b>85</b>	<b>20</b>	<b>229</b>	<b>98</b>

\* The above compensation excludes gratuity and compensated absences which cannot be separately identified from the composite amount advised by the actuary.

## III. List of related parties

Name of related party	Nature of relationship
Mindtree Foundation	Entity with common key managerial person
Bridgeweave Limited	Entity with common key managerial person
NuvePro Technologies Private Limited*	Entity in which a key managerial person is a member
Amitav Bagchi	Relative of a key managerial person
Coffee Day Global Limited Tanglin Developments Limited ('TDL') Sical Logistics Limited	As per the arrangement mentioned in the draft letter of offer of Larsen and Toubro Limited (L&T) dated April 02, 2019, received by the Company, the shares held by (a) V. G. Siddhartha (b) Coffee Day Trading Limited and (c) Coffee Day Enterprises Limited aggregating to 19.95% of the shares in Mindtree Limited was transferred to SCB Escrow A/C - Project Carnation, Lotus & Marigold.

\* Related party under The Companies Act, 2013.

**Vedavalli S**  
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**IV. Transactions with the above related parties:**

(Amount in Rs. Million)

Name of related party	Nature of transaction	For the quarter ended		For the year ended	
		March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
Mindtree Foundation	Donation paid	15	13	70	46
Sical Logistics Limited	Software services rendered	-	-	-	2
Bridgeweave Limited	Software services rendered	39	6	34	6
Coffee Day Global Limited	Procurement of supplies	8	8	32	20
	Software services rendered	5	24	30	23
Tanglin Developments Limited	Leasing office buildings and land	100	93	419	392
	Advance/ deposits paid/ (adjusted)				
	- towards lease rentals	-	-	-	141
	- towards electricity deposit/ charges	-	(6)	-	-
	Advance/ deposits received back				
	- towards lease rentals	-	51	-	141
Amitav Bagchi	Professional services received	-	-	1	-
NuvePro Technologies Private Limited	Software services received	3	-	3	-

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