



**Ref: MT/STAT/CS/18-19/140**

**November 20, 2018**

**The Bombay Stock Exchange Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex, Bandra East,  
Mumbai 400 051

Dear Sirs,

**Sub: Submission of newspaper notice published in connection with the Postal Ballot**

With reference to the above subject, we herewith attach the copies of newspaper advertisement published in today's (November 20, 2018) English and Regional newspaper, i.e. Business Standard and Kannada Prabha.

This is for your kind information and records.

Thanking you.

Sincerely,

**For Mindtree Limited**

*Vedavalli S*  
**Company Secretary**



# Cash still king at petrol pumps, railway stations

Despite the Centre's push, digital transactions have only seen a meagre rise; industry players say inconvenience a major reason

SHINE JACOB & KARAN CHOUDHURY  
New Delhi, 19 November

## DIGITAL INDIA A DREAM

Scores of mobile wallets and government initiatives, including digital payment platforms like Unified Payment Interface (UPI) and Bharat Interface for Money (BHIM), have not been able to cut down the use of cash transactions in various segments.

For instance, unreserved railway ticketing and payments at petrol pumps, which together constitute almost 25 per cent of the market for digital transactions, are witnessing the lowest amount of traction.

Experts believe that even two years after demonetisation, lack of specific infrastructure as well as convenience are preventing the use of digital money in these areas.

Soon after demonetisation, the government announced a massive drive for digitisation in consumer-centric fuel sector and railways. However, experts estimate that even after spending close to ₹10 billion in advertisements and incentives, the government has not witnessed much growth in these two areas.

According to multiple sources close to the development, digital ticketing transactions by railways just increased from 58 per cent in November 2016 to around 68 per cent till date.

The government was planning to digitise the unreserved ticketing category, which constitutes a major chunk of the railway book-

- On December 8, 2016, the sops for digital transactions on various segments, including railways, was announced
- Mobile wallets, including Paytm and Mobikwik, had approached the government with their plans on ways to digitise it but the talks fell flat
- OMCs are offering 0.75% discount on fuel purchase which has cost them millions
- Wallet players say it is mostly inconvenience that prevents customers from using mobile wallets, cards etc. at petrol pumps



ings. However, after running multiple tests and pilots, the government has not managed to zero in on the technology or private players who will handle it.

Mobile wallets, including Paytm and Mobikwik, had approached the government with their plans on ways to digitise it but the talks fell flat. "We had a ready plan and approached the government with it. We were planning to use geo-tagging and geo-positioning for over-the-counter buying of tickets. The plan was to ensure that the ticket is bought digitally when one enters the railway station and not after they have boarded a train. All the transactions would have been handled by our wallet and Indian Railway Catering and Tourism Corporation (IRCTC). However, the plan lost steam," said a senior vice-president at mobile wallet Paytm.

He added that if the plan

had gone through, almost 20 per cent of the transactions on their wallet would have been for unreserved ticketing. It was on December 8, 2016, that the sops for digital transactions on various segments, including railways, was announced. Railway Board member (traffic) Girish Pillai had recently said that the overall digital ticketing base of railways is now around 68 per cent. To push digital transactions, the government had levied service charge for tickets booked through the IRCTC website and also lined up 5 per cent discount on payments made online for availing services like e-catering and online booking of retiring rooms. This had wiped out the entire revenue of IRCTC to the tune of ₹500 crore per annum.

On the other hand, for oil marketing companies, such payments have only seen a minor growth, though 0.75 per cent discount is being giv-

en to consumers on the purchase of fuel at the petrol pumps of oil marketing companies (OMCs). The discount is applicable on debit or credit card payments, mobile wallets and prepaid loyalty cards. "Our digital transaction base has increased around 2 per cent from 22 per cent to 24 per cent in the last two years," said S Jeyakrishnan, director marketing of Hindustan Petroleum Corporation (HPL).

Similarly, IndianOil Corporation's share has gone up by around 4 per cent from 24 per cent pre-demonetisation to 28 per cent now. IOC director of marketing Gurmeet Singh said the major reason for such low rise is because of the less number of transactions in LPG, where minimal number of consumers are preferring the digital mode, despite ₹5 discount on booking a cooking gas cylinder online.

More on [www.business-standard.com](http://www.business-standard.com)

# Bitcoin falls below \$5,000, hits 13-month low

BLOOMBERG  
19 November

Cryptocurrencies resumed their slump on Monday, with Bitcoin piercing the \$5,000 mark for the first time since October 2017, in the wake of increased regulatory scrutiny of initial coin offerings and the split of one of the largest tokens.

Bitcoin declined as much as

9 per cent to \$4,958, while so-called alternative coins slumped even more, with Ether tumbling as much as 12 per cent and Litecoin cratering as much as 13 per cent. XRP, the token associated with Ripple, was the lone gainer among major digital currencies. The Bloomberg Galaxy Crypto Index fell as much as 8.3 per cent to a one-year-low on a closing basis.

"The selloff is related to

enforcement, which is almost certainly underway," said Justin Litchfield, chief technology officer at ProChain Capital. "Projects are being made to return investor money, which, after having spent a ton of money marketing their \$100 million ICO on a lavish party-filled road-show that was the norm for this vintage of ICOs, will be tough."

The SEC announced its

first civil penalties against two cryptocurrency companies that didn't register their initial coin offerings as securities.

Airfox and Paragon Coin will each have to pay \$250,000 in penalties to compensate investors, and will also have to register their digital tokens as securities, the agency said in a November 16 news release.



## MINDTREE LIMITED

Regd. Office : Global Village, RVCE Post, Mysore Road, Bengaluru-560059, Karnataka, India.  
Corporate Identity Number (CIN): L72200KA1999PLC025564 | Ph: +91 80 6706 4000  
Email: [investors@mindtree.com](mailto:investors@mindtree.com) | Website: [www.mindtree.com](http://www.mindtree.com)

## NOTICE

Notice is hereby given pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and such other applicable laws and regulations, that the approval of shareholders/ members of Mindtree Limited (hereinafter, the "Company") is being sought for the following businesses by way of Postal Ballot which includes voting by electronic means:

- 1) Re-Appointment of Ms. Apurva Purohit (DIN 00190097) as Independent Director- Special Resolution
- 2) Re-Appointment of Mr. Namakal Srinivasan Parthasarathy (Mr. N.S. Parthasarathy) (DIN 00146954) as Executive Vice Chairman- Ordinary Resolution

Postal Ballot Notice is being sent to all the Members of the Company, whose names appear on the Register of Members/list of Beneficial Owners, as received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) on Monday, November 12, 2018 i.e. the cut-off date. Voting rights shall be reckoned on the paid-up value of shares registered in the name of the member as on the cut-off date i.e. Monday, November 12, 2018.

The Company as on Saturday, November 17, 2018, has completed the dispatch of physical copies of the Postal Ballot Notice along with Postal Ballot Form (including instructions to the Postal Ballot Form) and a self-addressed pre paid postage envelope (for which postage charges will be paid by the Company) to the Members/ Shareholders who have not registered their email ids with depositories or with the Company.

The Company as on Saturday, November 17, 2018, has completed sending Postal Ballot Notice along with Postal Ballot Form (including instructions to the Postal Ballot Form), by way of emails, through National Securities Depository Limited (NSDL) along with the details of Login Id and Password to the members/ shareholders who have registered their email ids with depositories or with the Company.

The Board of Directors of the Company have appointed Mr. Nagendra D Rao, Practicing Company Secretary, as Scrutinizer for conducting the Postal Ballot process / e-voting in a fair and transparent manner and Mr. Nagendra D Rao has consented for the said appointment to act as scrutinizer.

The date of commencement of voting through Postal Ballot and E-voting is Sunday, November 18, 2018 at 9.00 AM and the end date of voting is Monday, December 17, 2018 at 5.00 PM. The members can opt for only one mode of voting, i.e., either by physical postal ballot or e-voting. In case Members cast their votes through both the modes, voting done by e-voting shall prevail and votes cast through physical Postal Ballot Forms will be treated as invalid.

The shareholders who have not received the Postal Ballot forms may write to the Registrar and Share Transfer Agent (RTA) or the Company at its Registered Office at Global Village, RVCE Post, Mysore Road, Bengaluru - 560 059 and obtain a duplicate thereof or can download the Postal Ballot form from the Company's website ([www.mindtree.com](http://www.mindtree.com)).

The Postal Ballot Form duly completed and signed by the member(s)/shareholder(s) should reach the Scrutinizer not later than 5.00 PM IST on Monday, December 17, 2018. All postal ballot forms received beyond 5.00 PM IST on Monday, December 17, 2018, shall be treated as invalid. Voting by electronic means shall not be allowed beyond 5.00 PM IST on Monday, December 17, 2018.

The Postal Ballot Notice and the Postal Ballot Form (including instructions to the Postal Ballot Form) are available on the website of the Company at [www.mindtree.com](http://www.mindtree.com) and the website of NSDL at <https://www.evoting.nsdl.com/>.

The Scrutinizer will submit his report to the Chairman of the Board of Directors/any Director/ Company Secretary after completion of the scrutiny and the results of the voting by Postal Ballot will be announced on or before 7.00 PM IST on Wednesday, December 19, 2018, through the website of the Company at [www.mindtree.com](http://www.mindtree.com) and by way of intimation to the Stock Exchanges on which the Company is listed.

Contact details of the person responsible to address the queries/grievances connected with the voting by postal ballot including voting by electronic means, if any:

The Company Secretary, Mindtree Limited - Global Village, RVCE Post, Mysore Road, Bengaluru - 560 059, Tel: +91 80 6706 4000, Email - [investors@mindtree.com](mailto:investors@mindtree.com)

or

Registrar and Share Transfer Agent, Link Intime India Pvt. Ltd., Unit - Mindtree Limited, C-101, 247 Park, L.B.S. Marg, Vikhroli (W), Mumbai 400 083, India. Tel: +91 22 4918 6000 Email - [rint.helpdesk@linkintime.co.in](mailto:rint.helpdesk@linkintime.co.in)

Place: Bengaluru  
Date: November 20, 2018

By order of the Board  
For Mindtree Limited

Vedavalli S  
Company Secretary

# Advance tax ruling shadow on IT firms

DEBASIS MOHAPATRA  
Bengaluru, 19 November

A recent advance ruling by tax authorities, making back-office services provided by a company to global firms taxable under the goods and services tax (GST), has sent shock waves through the information technology (IT) and business process outsourcing industry.

While the National Association of Software and Services Companies (Nasscom) has come out strongly against the ruling demanding clarity, tax experts are of the opinion that it will open up a Pandora's Box, leading to litigation in the coming days.

Though an advance ruling is only applicable to the applicant party and cannot be considered a precedent for future rulings, the IT/IT enabled services (ITeS)

industry is worried the interpretation of the ruling may result in losing tax benefits that the sector is currently enjoying, as its services have been categorised as exports.

"The recent ruling by the Authority of Advance Rulings (AAR) - in the case of M/s Vseryglobal - has taken the industry by surprise as it seeks to treat services provided on 'own account' basis as 'intermediary' services," Nasscom said in a statement on Monday.

"This could lead to unwarranted disputes and uncertainty in case of exports as once a service is treated as 'intermediary' under the GST, these would not qualify as export even if they are rendered to overseas entities," the industry body added.

According to the AAR ruling, back-office support services qualify as inter-

mediary services and not exports. This means, all the IT services players and business process management firms, along with global in-house centres (GICs) of multinational firms, will now be liable to pay 18 per cent GST on their services.

Since India is a large hub for exports of an array of ITeS with exports of over \$126 billion in 2017-18, the ruling can result in substantial tax demand against all the big players. Apart from IT and ITeS players, this will also have a direct impact on more than 500 GICs in the country, which cumulatively employ more than 350,000 people.

"If the implication of this ruling is not suitably clarified, it will make our companies non-competitive in the global market, potentially resulting in loss of revenue, jobs, and customers," Nasscom said.

Form No. INC-26  
(Pursuant to rule 30 of the Companies (Incorporation) Rules, 2014)  
Advertisement to be published in the newspaper for change of registered office of the company from one state to another  
Before the Central Government (Regional Director)  
South Eastern Region  
In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014  
AND  
In the matter of Sutvacha Skincare Private Limited having its registered office at No 27/39, Flat F, Adinath Apartments, Charles Campbell Road, Frazer Town, Bangalore KA 560005, Petitioner  
Notice is hereby given to the General Public that the company proposes to make application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra ordinary general meeting held on 13<sup>th</sup> day of November, 2018 to enable the company to change its Registered Office from "State of Karnataka" to "State of West Bengal".  
Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the MCA-21 portal ([www.mca.gov.in](http://www.mca.gov.in)) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director (South Eastern Region) Ministry of Corporate Affairs at the address: "Corporate Bhawan, 3<sup>rd</sup> Floor, Bandlaguda Nagole, Tattannaram Village, Hayat Nagar Mandal, Ranga Reddy District, Hyderabad-500068, Telangana" within fourteen days of the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:  
No 27/39, Flat F, Adinath Apartments, Charles Campbell Road, Frazer Town Bangalore KA 560005, Petitioner  
For and on behalf of the Company  
POONAM NEGI  
WHOLE TIME DIRECTOR  
DIN:06512743  
Date: 19th November, 2018  
Place: Bangalore

**VIJAYA BANK**  
(A GOVT. OF INDIA UNDERTAKING)  
A friend you can bank upon

Regional Office, Bangalore (North)  
No. - 19, Shrutha Complex,  
Primrose Road, Off MG Road,  
Bangalore - 560025

**REQUIREMENT OF SPACE**

SI. No.: 01  
Offers are invited under two bid systems for leasing commercial space at various places preferably in Ground Floor measuring about 2000 sq.ft. at Yelehanku (Metro) of Bangalore - 560 063. For further details, please refer our website [www.vijayabank.com](http://www.vijayabank.com). The bid documents can also be obtained from Bank's Regional Office at the above address from 20.11.2018 to 10.12.2018 up-to 4.00 p.m. the offer should reach us on or before 10.12.2018. Any corrigendum pertaining to this tender will be issued in the Banks website only.

SI. No.: 02  
Offers are invited under two bid systems for leasing commercial space at various places preferably in Ground Floor measuring about 2000 sq.ft. at Yeshwanthpur (Metro) of Bangalore - 560 022. For further details, please refer our website [www.vijayabank.com](http://www.vijayabank.com). The bid documents can also be obtained from Bank's Regional Office at the above address from 20.11.2018 to 10.12.2018 up-to 4.00 p.m. the offer should reach us on or before 10.12.2018. Any corrigendum pertaining to this tender will be issued in the Banks website only.

SI. No.: 03  
Offers are invited under two bid systems for leasing commercial space at various places preferably in Ground Floor measuring about 1400 sq.ft. at Kothanur (Metro) of Bangalore - 560 077. For further details, please refer our website [www.vijayabank.com](http://www.vijayabank.com). The bid documents can also be obtained from Bank's Regional Office at the above address from 20.11.2018 to 10.12.2018 up-to 4.00 p.m. the offer should reach us on or before 10.12.2018. Any corrigendum pertaining to this tender will be issued in the Banks website only.

Sd/-  
GENERAL MANAGER

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Understanding NPS

**What is NPS?**  
A technology driven system to save small amounts today, to build a fund for your retirement.

**Why NPS?**

- Low Cost Product
- Tax breaks for Individuals, Employees and Employers
- Attractive Market Linked Returns
- Easily Portable
- Professionally Managed by Experienced Pension Funds
- Regulated by PFRDA
- Can be opened with a minimum contribution of ₹500/-

**Who Can Join?**  
You can join, if you meet the following criteria:

- Citizen of India; Resident or Non-Resident
- Age between 18-65 years, as on date of joining
- Salaried or Self Employed

**Tax Benefits and NPS**

- NPS allows additional deduction on saving ₹50,000/- over and above the limit of ₹1.50 Lakh available under section 80 CCE of IT Act, 1961, as amended from time to time and save additional tax upto ₹15,450/-.
- Effectively you can claim tax deduction upto ₹2.00 Lakh by investing in NPS

To know more about NPS or your nearest POP-SP call on our toll free number 1800 110 708 OR SMS NPS to 56677\* (\*Standard charges applicable) OR visit our website [www.npstrust.org.in](http://www.npstrust.org.in)

**NPS Trust National Pension System Trust**  
Regulated by PFRDA

Scan this for more information

dayp 15/102/13/00036/1819



