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November 05, 2018

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051

Dear Sirs,

<u>Subject: Press Release - Mindtree Named an IoT Technology Services Leader in Zinnov Zones Report</u>

This is to inform you that, the Company proposes to make a press release on the following topic:

Mindtree Named an IoT Technology Services Leader in Zinnov Zones Report

Mindtree's expertise recognized in nine categories spanning the entire IoT ecosystem

A copy of the press release to be distributed to the media enclosed

herewith. Please take the above intimation on records.

Thanking you.
Yours sincerely,

for Mindtree Limited

Vedavalli S

Company Secretary





Mindtree Named an IoT Technology Services Leader in Zinnov Zones Report

Mindtree's expertise recognized in nine categories spanning the entire IoT ecosystem

Bangalore (India) and Warren (NJ), November 05, 2018: Mindtree, a global digital transformation and technology consulting services company, has been ranked in the leadership zone in nine categories of the Zinnov Zones service provider ratings for IoT (Internet of Things) Technology Services 2018.

Mindtree was positioned in the leadership zone of "Overall IoT Services," along with IoT Engineering, System Integration and Deployment, Connected Vehicles, Predictive Maintenance, Customer 360, Sensors and Devices Competency, Platform and Application Competency, and Communications Competency.

The growth of IoT-based devices and services to enrich customer experiences, combined with disruptive new technologies like artificial intelligence, intelligent automation, and blockchain, is accelerating the pace of change in enterprises. Mindtree works with clients to create transformational customer experiences, digitizing their value chain through solutions such as <u>Asset+</u> and <u>Gladius™ Connected Buildings</u>.

The Zinnov Zones report is an important industry benchmark for positioning technology service providers. The ranking is based on a detailed assessment of each company's delivery and services capabilities, scalability, growth, innovation and intellectual property, among others. The report authors also considered feedback from enterprise buyers and case studies.

"IoT with artificial intelligence at the edge is emerging as a powerful force to fundamentally change customer business models and create digital-physical solutions to reimagine customer experiences," said Raj Deshpande, Vice President, Enterprise Reimagination Business of Mindtree. "Our deep expertise, deployed solutions and vision analytics partnerships with leading academic institutions uniquely position us as a global partner in the IoT journey of our clients."

"The challenges around implementing IoT-based initiatives are as diverse as they are complex," said Srinivas Rao Bhagavatula, Associate Vice President and Head of the IoT Practice, Digital Business of Mindtree. "Mindtree's solutions for asset intelligence and context sensing, our ability to build on existing solutions and our capability of bespoke development across the IoT value-chain, enables us to serve a wide variety of customer scenarios."

Mindtree's positioning highlights the company's ability to help clients leverage IoT solutions to achieve connected customer experiences, operations, and products. It also recognizes Mindtree's end-to-end, "metal to cloud" IoT capability, from hardware and edge intelligence to cloud and analytics. With these capabilities, clients can digitize their back-end value chain, create 360-degree digital customer experiences, understand and derive actionable insights from analytics, and reimagine new services and business models.

"Mindtree has invested significantly in IoT and AI to enable transformation for enterprises," said Sidhant Rastogi, Partner at Zinnov. "The firm has a track record in working with IoT platforms and accelerators across connectivity, smart premises, and solutions such as asset lifecycle monitoring, connected buildings, and vision analytics. Its end to end capabilities for IoT strategy and consulting, engineering services, and systems integration have helped position the firm as a leader for overall IoT services."

You can access the full report here.

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About Mindtree

Mindtree [NSE: MINDTREE] is a global technology consulting and services company, helping Global 2000 corporations marry scale with agility to achieve competitive advantage. "Born digital" in 1999, more than 340 enterprise clients rely on our deep domain knowledge to break down silos, make sense of digital complexity and bring new initiatives to market faster. We enable IT to move at the speed of business, leveraging emerging technologies and the efficiencies of Continuous Delivery to spur business innovation. Operating across 17 countries, we're consistently regarded as one of the best places to work, embodied every day by our winning culture made up of 19,000 entrepreneurial, collaborative and dedicated "Mindtree Minds." To learn more, visit www.mindtree.com or follow us @Mindtree Ltd.

About Zinnov

Founded in 2002, Zinnov is headquartered in Silicon Valley and Bangalore. In over a decade they have built in-depth expertise in engineering and digital practice areas. They assist their customers in effectively leveraging global innovation and technology ecosystems to accelerate innovation and digital transformation. Zinnov helps their customers:

- Benefit by benchmarking their technology strategy and business models with best practices from peers and technology start-ups
- With large scale engineering and digital transformation through globalization and innovative engagement models
- Build their M&A strategy
- Grow revenue by helping them identify relevant products and services for emerging markets

With Zinnov's team of experienced professionals, they serve clients in Software, Automotive, Telecom & Networking, Semiconductor, Consumer Electronics, Storage, Healthcare, Banking, Financial Services and Retail verticals in US, Europe, Japan and India.

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