



Mindtree Limited

CIN: L72200KA1999PLC025564

Registered Office: Global Village, RVCE Post, Mysore Road, Bengaluru - 560 059

Website: www.mindtree.com ; email: investors@mindtree.com ; Ph: +91 80 6706 4000 ; Fax: +91 80 6706 4100

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

Rs in million, except per share data

Particulars	Quarter ended			Year ended
	June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
Revenue from operations	16,395	14,640	12,895	54,628
Other income, net (Refer note 6)	279	591	654	1,902
Total income	16,674	15,231	13,549	56,530
Expenses				
Employee benefits expense	10,395	9,301	8,393	35,641
Finance costs	28	58	40	169
Depreciation and amortisation expense	400	383	459	1,715
Other expenses	3,690	2,984	3,067	11,582
Total expenses	14,513	12,726	11,959	49,107
Profit before tax	2,161	2,505	1,590	7,423
Tax expense				
Current tax	647	557	385	1,555
Deferred tax	(68)	126	(12)	167
Net profit for the period	1,582	1,822	1,217	5,701
Other comprehensive income:				
A. (i) Items that will not be reclassified to profit or loss	(45)	(4)	6	(23)
(ii) Income tax relating to items that will not be reclassified to profit or loss	11	1	(1)	5
B. Items that will be reclassified to profit or loss	121	58	115	146
Total other comprehensive income	87	55	120	128
Total comprehensive income for the period	1,669	1,877	1,337	5,829
Paid up equity share capital (face value Rs. 10/- each)	1,640	1,639	1,681	1,639
Reserves	27,067	25,775	25,475	25,775
Earnings per share:				
Basic EPS (Rs.)	9.65	11.12	7.24	34.39
Diluted EPS (Rs.)	9.62	11.08	7.23	34.28

AUDITED SEGMENT WISE REVENUE AND RESULTS

Rs in million

Particulars	Quarter ended			Year ended
	June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
Segment revenue				
Retail, CPG and Manufacturing	3,782	3,437	2,919	12,689
Banking, Financial Services and Insurance	3,655	3,319	3,235	13,255
High Technology and Media	6,370	5,556	4,891	20,467
Travel and Hospitality	2,588	2,328	1,850	8,217
Total	16,395	14,640	12,895	54,628
Segment results				
Retail, CPG and Manufacturing	615	555	189	1,663
Banking, Financial Services and Insurance	121	328	293	1,245
High Technology and Media	1,264	1,057	760	3,441
Travel and Hospitality	310	415	193	1,056
Total	2,310	2,355	1,435	7,405
Unallocable				
Expenses	400	383	459	1,715
Finance costs	28	58	40	169
Other income	279	591	654	1,902
Profit before tax	2,161	2,505	1,590	7,423

Notes on segment information

Principal segments

The Group is structured into four industry verticals – Retail, CPG and Manufacturing (RCM), Banking, Financial Services and Insurance (BFSI), High Technology and Media (Hi-tech) (erstwhile Technology, Media and Services - TMS) and Travel and Hospitality (TH). Accordingly, the Group has presented its segment results under these business segments.

Segment assets and liabilities

Segregation of assets, liabilities, depreciation and other non-cash expenses into various business segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segment assets and liabilities has been made.

AUDITED CONSOLIDATED BALANCE SHEET
Rs in million

Particulars	As at	
	June 30, 2018	March 31, 2018
ASSETS		
Non-current assets		
Property, plant and equipment	3,424	3,509
Capital work in progress	197	92
Goodwill	4,626	4,539
Other intangible assets	1,458	1,520
Financial assets		
Investments	58	58
Loans	752	751
Deferred tax assets (net)	327	318
Other non-current assets	1,559	1,547
	12,401	12,334
Current assets		
Financial assets		
Investments	6,187	7,206
Trade receivables	12,115	10,155
Cash and cash equivalents	1,790	3,289
Loans	17	17
Other financial assets	2,628	3,081
Other current assets	1,849	1,283
	24,586	25,031
TOTAL ASSETS	36,987	37,365
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,640	1,639
Other equity	27,067	25,775
	28,707	27,414
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	5	9
Other non current liabilities	79	85
	84	94
Current liabilities		
Financial liabilities		
Borrowings	1,000	3,000
Trade payables	2,179	1,710
Other financial liabilities	1,516	1,812
Other current liabilities	1,594	1,802
Provisions	1,367	1,218
Current tax liabilities (net)	540	315
	8,196	9,857
	8,280	9,951
TOTAL EQUITY AND LIABILITIES	36,987	37,365

Notes to audited consolidated financial results for the quarter ended June 30, 2018

- The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on July 18, 2018.
- Effective April 1, 2018, the Group has adopted Ind AS 115 'Revenue from Contracts with Customers'. The application of Ind AS 115 did not have any material impact on the financial statements of the Group.
- The Board of Directors of the Company have approved the appointment of Bijou Kurien, as Independent director of the Company for a term of three years effective July 17, 2018 based on the recommendation of the Nomination and Remuneration Committee of the Board. The appointment has been approved by the shareholders at the Nineteenth Annual General meeting of the Company held on July 17, 2018.
- EPS for the quarterly periods are not annualized.
- Audited financial results of Mindtree Limited (Standalone Information)

Rs in million

Particulars	Quarter ended			Year ended
	June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
Revenues	15,947	14,281	12,490	53,250
Profit before tax	2,169	2,581	1,617	7,943
Profit after tax	1,591	1,913	1,247	6,249

Note: The audited results of Mindtree Limited for the above mentioned periods are available in the investors section in www.mindtree.com and also with the stock exchanges where it is listed. The information above has been extracted from the audited financial statements as stated.

- During the quarter ended June 30, 2017 and March 31, 2018, the Group has written back earn outs payable towards acquisition of business amounting to Rs 374 million and Rs 174 million respectively.
- The statement of consolidated financial results have been audited by the Company's auditors. The Company's auditors have issued an unmodified audit opinion on the consolidated financial results. The audit report has been filed with the stock exchanges and is also available on the Company's website.

For and on behalf of the Board of Mindtree Limited

 Bengaluru, India
 July 18, 2018

 Rostow Ravanan
 CEO & Managing Director