Unaudited Consolidated Balance Sneet	a			(Rs)
	Schedule	As at December 31, 2008	As at December 31, 2007	As at March 31, 2008
SOURCES OF FUNDS		Deteniber 51, 2006	December 31, 2007	Wiaich 31, 2006
Shareholders' funds				
Share capital	1	379,332,060	378,527,060	379,205,580
Share application money	•	234,375	677,673	547,100
Reserves and surplus	2	5,102,882,389	4,641,626,352	4,951,621,634
	_	5,482,448,824	5,020,831,085	5,331,374,314
Loan funds	3			
Secured loans		1,803,918,538	849,903,255	918,901,521
Unsecured Loans		18,006,000	-	-
Minority Interests		285,993,332		
Deferred tax liability				-
		7,590,366,694	5,870,734,340	6,250,275,835
APPLICATION OF FUNDS				
Fixed assets	4			
Gross block		4,342,757,363	2,709,805,854	3,581,684,208
Accumulated depreciation		(1,447,231,540)	(1,025,116,977)	(1,189,089,467)
Net block		2,895,525,823	1,684,688,877	2,392,594,741
Capital work-in-progress		111,502,117	818,655,731	232,903,891
		3,007,027,940	2,503,344,608	2,625,498,632
Goodwill		1,638,768,633	-	214,102,422
Investments	5	882,517,973	1,373,278,382	1,395,147,199
Deferred tax assets, net		132,430,599	54,276,592	89,849,151
Current assets, loans and advances				
Sundry debtors	6	3,090,544,798	1,645,016,233	1,756,211,640
Cash and bank balances	7	527,741,100	677,784,134	552,984,659
Loans and advances	8	1,748,395,184	915,641,861	1,008,945,918
		5,366,681,082	3,238,442,228	3,318,142,217
Current liabilities and provisions				
Current liabilities	9	3,091,594,576	1,103,645,417	1,161,309,568
Provisions	10	345,464,957	194,962,053	231,154,218
Net current assets		1,929,621,549	1,939,834,758	1,925,678,431
		7,590,366,694	5,870,734,340	6,250,275,835

MindTree Ltd (formerly MindTree Consulting Limited) Unaudited Consolidated Profit and Loss account

Camada Consolution 1 1011 and 2000 account			(Rs)	(Rs)
	Schedule	For the nine m	onths ended	For the year ended
		December 31, 2008	December 31, 2007	March 31, 2008
Income				
Income from software development				
- Overseas		8,464,517,493	4,947,216,675	6,864,855,496
- Domestic		529,590,383	352,239,821	533,002,391
Other income	11	101,858,187	196,264,968	279,441,888
		9,095,966,063	5,495,721,464	7,677,299,776
Expenditure				
Software development expenses	12	5,007,813,411	3,401,019,306	4,724,679,610
Administrative and other expenses	13	3,132,928,361	1,023,401,065	1,419,282,571
		8,140,741,772	4,424,420,371	6,143,962,181
Profit before interest, depreciation and tax		955,224,291	1,071,301,093	1,533,337,595
Interest	14	120,458,934	43,071,919	59,032,861
Depreciation	4	410,314,459	248,739,920	356,038,322
Profit before tax		424,450,898	779,489,254	1,118,266,411
Provision for taxation including FBT		106,042,200	101,823,927	128,895,000
Deferred tax (benefit)/charge		(10,800,848)	(7,921,230)	(43,493,790)
Profit for the year before Minority Interest		329,209,546	685,586,557	1,032,865,201
Transfer to Minority Interest		17,589,480		
Profit for the year after Minority Interest		311,620,066	685,586,557	1,032,865,201
Share of Profits from Associates		27,453,084		
Balance in profit and loss account brought forward		1,963,682,561	1,123,618,738	1,123,618,738
Amount available for appropriation		2,302,755,711	1,809,205,295	2,156,483,940
Dividend				
Interim		38,023,517	37,828,107	37,828,107
Proposed				37,920,558
Total dividend		38,023,517	37,828,107	75,748,665
Dividend tax		6,462,098	6,428,887	12,873,486
Amount transferred to general reserve		2 250 250 000	1 7 (4 0 40 20 1	104,179,228
Balance in Profit and loss account carried forward		2,258,270,096	1,764,948,301	1,963,682,561
Earnings per share				
(Equity shares, par value Rs 10 each)		0	40.77	
Basic		8.71	18.23	27.45
Diluted		8.58	17.61	26.52
Weighted average number of shares used in computing earnings per share Basic		27 770 077	37,597,882	27 (25 112
Diluted		37,778,076 38,354,870	37,397,882	37,625,112 38,948,715
Diluicu		36,334,670	065,650,000	30,940,713

Significant accounting policies and notes to the accounts

The schedules referred to above form an integral part of the profit and loss account.

MindTree Ltd (formerly MindTree Consulting Limited) Unaudited Consolidated Cash flow statement

Clash flow from operating activities Cash flow from operating activities Cash flow from operating activities Cash flow from operating activities 424,480,398 779,489,254 1,118,266,411 Adjustments for: 3404,480,398 779,489,254 1,118,266,411 Depreciation 410,314,489 428,739,200 356,038,322 Amortization of stock compensation 8,189,371 16,105,591 19,193,756 Interest dividend income (68,680,724) 43,071,919 50,032,801 Linerest dividend income (68,680,724) (30,055,842) (56,705,33) Profit on sales of fixed assets (16,188,275) (21,988,482) (25,277,357) Effect of exchange differences on translation of foreign (3116,341) 986,764 1306,387 Operating profit before working acquisid changes 63,655,948 (47),407,477 (395,353,143) Increase in sundy debtors (36,655,4480) (47),407,477 (395,353,143) Increase in incurrent liabilities and provision 1,394,190,27 350,602,409 236,353,448 Increase in incurrent liabilities and provision 1,394,190,27 (30,353,325) (188,005,414) <th>Character Consolitation Cash Now Statement</th> <th>Nine months ended</th> <th>Nine months ended</th> <th>Year Ended</th>	Character Consolitation Cash Now Statement	Nine months ended	Nine months ended	Year Ended
Profit before tax		December 31, 2008	December 31, 2007	March 31, 2008
Dependent	Cash flow from operating activities			
Deperciation 410,314,459 248,739,200 356,038,322 Amonization of stock compensation 8,18,6371 16,105,591 19,193,756 Interest expense 120,488,434 44,071,191 50,932,861 Interest process of translation of foreign and cash experts on translation of foreign acturency cash and cash equivalents (16,548,205) (320,159) (567,053) Profit on sales of fixed assets (16,548,205) (320,159) (567,053) Profit on sales of investments (11,648,205) (320,159) (567,053) Effect of exchange differences on translation of foreign currency cash and cash equivalents (31,643,41) 986,764 1,306,345 Effect of exchange differences on translation of foreign currency cash and cash equivalents (31,643,41) 986,764 1,306,345 Increase in sundry debtors (363,653,480) (473,407,472) (339,532,143) 1,701,772 (389,676,161) Increase in sundry debtors (361,646,651) 14,761,757 (389,676,161) 1,761,757 (389,676,161) Increase in sundry debtors (361,642,233) (13,343,232) (13,343,232) (18,363,353,483 1,761,776 (36,867,161)	Profit before tax	424,450,898	779,489,254	1,118,266,411
Amortization of stock compensation 8,198,371 16,105,591 19,193,756 Interest devense 120,458,934 43,071,919 50,023,861 Interest divided income (68,672,24) (136,075,842) (174,751,010) Los Ajrofith on sales of fixed assets (16,548,205) (320,159) (55,703,737) Profit on sales of investments (3116,371) 98,6764 1,306,484 Effect of exchange differences on translation of foreign 3116,341 98,6764 1,353,718,275 Operating profit before working capital changes 86,366,5070 930,398,902 1,353,718,275 Increase in sundry debtors (361,467,686) 14,761,777 (38,697,616) Increase in current liabilities and provisions 1,944,139,027 354,602,460 326,533,488 Increase and FBT paid 2,544,882,700 (130,383,325) (188,095,144) Net cash provided by operating activities 1,005,333,712 695,972,382 913,746,421 Net cash provided by operating activities (29,858,469) (2,013,622,533) (2,183,008,749) Process from sale of fixed assets (39,109,47) 5,038,200 7	Adjustments for:			
Interest expense 120,458,934 43,071,919 59,032,861 Interest / dividend income (68,607,274) (136,758,42) (174,275,100) Loss / (176,075,842) (132,015) (567,0153) Profit on sales of investments (11,485,771) (21,598,485) (25,277,375) Effect of exchange differences on translation of foreign (3,116,341) (30,845) Effect of exchange differences on translation of foreign (3,116,341) (30,308,485) Effect of exchange differences on translation of foreign (3,116,341) Eurapeuro cases and cash equivalents Eurapeuro cases in sundry debtors (636,524,480) (473,07,472) (593,532,143) Increase in sundry debtors (361,467,636) (473,607,472) (593,532,143) Increase in sundry debtors (361,467,636) (473,607,472) (359,532,143) Increase in comment as and advances (361,467,636) (473,607,472) (359,532,143) Increase in comment as and advances (361,467,636) (473,607,472) (359,532,143) Increase in comment as and advances (30,448,502,70) (30,383,325) (188,095,144) Increase in current liabilities and provisions (3,94,139,027) (35,383,325) (38,967,614) Increase in current liabilities and provisions (30,4458,270) (30,383,325) (38,967,614) Increase in current liabilities and provisions (30,4458,270) (30,383,325) (38,967,614) Increase in current liabilities and provisions (30,4458,270) (30,383,325) (38,967,614) Increase in current liabilities and provisions (30,4458,270) (30,383,325) (318,408,743) Increase of fixed assets (39,719,457) (59,572,382) (31,383,473) Increase of fixed assets (39,719,457) (35,682,60) (30,362,603) Increase in substituties (32,355,409) (17,968,395) (32,365,394) Increase in substituties (32,455,294) (1,555,394,004) (32,366,7394) Increase in substituties (32,456,749) (1,555,394,004) (32,366,7394) Increase in substituties (32,456,749) (32,456,749) (32,456,749) Increase of hard capital (net of issue expenses paid) (99,32,364) (123,955,345) (1	Depreciation	410,314,459	248,739,920	356,038,322
Interest / dividend income	Amortization of stock compensation	8,198,371	16,105,591	19,193,756
Class / (profit) on sale of fixed assets	Interest expense	120,458,934	43,071,919	59,032,861
Profit on sales of investments (11,485,771) (21,598,485) (25,277,375) Effect of exchange differences on translation of foreign currency cash and cash equivalents (3,116,341) 986,764 1,306,345 Operating profit before working capital changes 863,665,070 930,398,962 1,353,718,275 Increase in sundry debtors (636,524,480) (473,407,472) (539,532,143) Increase in sundry debtors (361,467,636) 14,761,757 (38,697,616) Increase in loans and advances (391,399,307) 354,602,460 326,353,048 Increase in current liabilities and provisions 1,394,139,027 354,602,460 326,353,048 Income taxes and FBT paid (254,585,270) (130,383,325) (188,095,144) Net cash provided by operating activities (280,584,696) (2,013,622,533) (2,183,408,743) Proceds of fixed assets (297,584,696) (2,013,622,533) (2,183,408,743) Proceds fixed assets (297,584,696) (2,013,622,533) (2,183,408,743) Proceds from sale of fixed assets (59,719,457) 5,038,206 7,550,400 Purchase of investments (4,117,729,5	Interest / dividend income	(68,607,274)	(136,075,842)	(174,275,010)
Effect of exchange differences on translation of foreign currency cash and cash equivalents (3,116,341) 986,764 1,306,345 Operating profit before working capital changes 863,665,070 930,398,962 1,335,718,275 Increase in sundry debtors (636,524,480) (473,407,472) (539,532,143) Increase in loans and advances (361,467,636) 14,761,757 (38,697,616) Increase in current liabilities and provisions 1,394,139,027 354,602,460 326,353,048 Income taxes and FBT paid (254,488,270) (130,383,325) (188,095,144) Net cash provided by operating activities 1,005,353,712 695,972,382 913,746,421 Purchase of fixed assets 2(280,584,696) (2,013,622,533) (2,183,408,743) Proceeds from sale of fixed assets 59,719,457 5,038,206 7,550,400 Purchase of business/acquisition (2,935,854,984) - (254,555,716) Interest Advisord received from investments 4,411,729,584 (1,565,394,004) 2,032,067,394 Purchase of investments 9,586,296,904 2,408,409,826 2,877,038,619 Sab flow from financing activities	Loss /(profit) on sale of fixed assets	(16,548,205)	(320,159)	(567,053)
currency cash and cash equivalents 863,665,070 930,398,962 1,353,718,272 Operating profit before working capital changes 863,665,074 930,398,962 1,353,718,273 Increase in sundry debtors (361,467,636) 147,61,757 (38,697,616) Increase in loans and advances (361,467,636) 147,61,757 (38,697,616) Increase in current liabilities and provisions 1,394,139,027 354,602,460 326,353,048 Increase in current liabilities and provisions 1,394,139,027 354,602,460 326,353,048 Increase in Strain Carried Car	Profit on sales of investments	(11,485,771)	(21,598,485)	(25,277,357)
Operating profit before working capital changes 863,665,070 930,398,962 1,535,718,275 Increase in undry debtors (636,524,480) (473,407,472) (393,532,143) Increase in loans and advances (361,467,636) 14,761,757 (38,697,616) Increase in current liabilities and provisions 1,394,139,072 354,602,460 326,353,048 Income taxes and FBT paid (254,458,270) (13,038,325) (188,095,144) Net cash provided by operating activities 1,005,353,712 695,972,382 913,746,421 Purchase of fixed assets (280,584,696) (2,013,622,533) (2,183,408,743) Proceeds from sale of fixed assets 5,9719,457 5,038,206 7,550,400 Purchase of busines/sacquisition (2,953,854,984) - (254,555,716) Interest Advided received from investments 4,117,729,849 4,166,523,930 4,203,206,7394 Purchase of investments 4,117,729,849 4,105,160,110 4,203,206,7394 Sale/maturities of investments 4,117,729,849 4,105,160,110 4,203,206,7394 Net cash used in investing activities 9,932,3634 4,105,160,11	Effect of exchange differences on translation of foreign	(3,116,341)	986,764	1,306,345
Increase in sundry debtors G36,524,480 4(73,407,472 G39,532,143 Increase in loans and advances G36,1467,636 14,761,757 G38,697,616 Increase in current liabilities and provisions 1,394,13,027 354,602,460 326,353,048 Income taxes and FBT paid C254,488,270 (130,383,325 (188,095,144) Net cash provided by operating activities 1,005,353,712 695,972,382 91,3746,421 Net cash provided by operating activities 1,005,353,712 695,972,382 91,3746,421 Net cash provided sasets 2,805,84,696 (2,013,622,533 (2,183,408,743) Purchase of fixed assets 59,719,457 5,038,206 7,550,400 Purchase of business/acquisition (2,935,854,984) (254,355,716) Interest /dividend received from investments 54,253,725 60,768,395 84,655,239 Purchase of business/acquisition (4,117729,584) (1,565,394,004) (2,02,067,394) Sale/maturities of investments 5,586,296,904 2,408,049,826 2,877,038,619 Net cash used in investing activities (1,633,899,178) (1,05,160,110) (1,500,587,599) Cash flow from financing activities (1,633,899,178) (1,05,160,110) (1,500,587,599) Receipt of share application money 234,375 677,673 547,100 Interest paid on loans (1,104,03,648) (43,227,417) (59,228,984) Proceeds from term loans (32,356,092) (17,098,774) (23,208,819) Proceeds from term loans (32,356,092) (17,098,774) (23,208,819) Proceeds of short term loans, net (77,184,187) (124,700,499) (164,700,499) Proceeds of short term loans, net (37,504,364) (37,504,364) (37,504,364) Proceeds of short term loans, net (37,678,383) (37,678,383) Procee	currency cash and cash equivalents			
Increase in loans and advances 1361,467,636 14,761,757 38,607,616 16,000 14,000 12,000 13,000	Operating profit before working capital changes	863,665,070	930,398,962	1,353,718,275
Increase in loans and advances 1361,467,636 14,761,757 38,607,616 16,000 14,000 12,000 13,000	Increase in sundry debtors	(636,524,480)	(473,407,472)	(539,532,143)
Income taxes and FBT paid (254,458,270) (130,383,25) (188,095,144) Net cash provided by operating activities 1,005,353,712 695,972,382 913,746,421 Cash flow from investing activities 2 2 2 Purchase of fixed assets (280,584,696) (2,013,622,533) (2,183,408,748) Proceeds from sale of fixed assets 59,719,457 5,038,206 7,550,400 Purchase of business/acquisition (2,935,854,984) - (254,355,716) Interest dividend received from investments 54,253,725 60,768,395 84,655,239 Purchase of investments 5,856,9004 2,400,49,826 2,870,38,619 Sale/maturities of investments 5,856,909.904 2,400,49,826 2,870,38,619 Sale/maturities of investing activities (1,633,399,178) (1,105,160,110) (1,500,587,595) Net cash used in investing activities 99,323,634 (1,235,534) (1,192,81,395) (1,192,81,395) Interest paid on loans (1,013,604) (3,235,60,904) (3,235,604) (3,235,604) (4,227,417) (59,228,984) Proceeds from term loans	Increase in loans and advances	(361,467,636)		(38,697,616)
Net cash provided by operating activities 1,005,353,712 695,972,382 913,746,421 Cash flow from investing activities 2 Cash sees (280,584,696) (2,013,622,533) (2,183,408,743) Proceeds from alse of fixed assets 59,719,457 5,038,206 7,550,400 Purchase of business/acquisition (2,935,854,984) - (254,355,716) Interest dividend received from investments 54,253,725 60,768,395 84,655,239 Purchase of investments (4,117,729,584) (1,565,394,004) (2,032,067,394) Sale/maturities of investments 5,586,296,904 2,408,049,826 2,877,038,619 Net cash used in investing activities (1,633,899,178) (1,105,160,110) (1,500,587,595) Sale of share capital (net of issue expenses paid) (99,323,634) (123,953,545) (119,281,395) Receipt of share application money 234,375 677,673 547,100 Interest paid on loans (110,403,648) (43,227,417) (59,228,984) Proceeds from term loans (856,612,14) (239,189,234) (128,268,434) Repayment of finance lease obligation <	Increase in current liabilities and provisions	1,394,139,027	354,602,460	326,353,048
Cash flow from investing activities (280,584,696) (2,013,622,533) (2,183,408,743) Proceds form sale of fixed assets 59,719+457 5,038,206 7,550,400 Purchase of business/acquisition (2,935,854,984) - (254,355,716) Interest /dividend received from investments 54,253,725 60,768,395 84,655,239 Purchase of investments (4,117,729,584) (1,565,394,004) (2,032,067,394) Sale/maturities of investments 5,586,296,904 2,408,049,826 2,877,038,619 Net cash used in investing activities (1,633,899,178) (1,105,160,110) (1,500,587,595) Cash flow from financing activities (99,323,634) (123,953,545) (119,281,395) Receipt of share capital (net of issue expenses paid) (99,323,634) (123,953,545) (119,281,395) Receipt of share application money 234,375 677,673 547,100 Interest paid on loans (110,403,648) (43,227,417) (59,228,984) Proceeds from term loans (865,612,174) (239,189,234) (128,268,543) Repayment of firmance lease obligation (32,356,092) (17,098,774	Income taxes and FBT paid	(254,458,270)	(130,383,325)	(188,095,144)
Purchase of fixed assets (280,584,696) (2,013,622,533) (2,183,408,743) Proceds from sale of fixed assets 59,719,457 5,038,206 7,550,400 Purchase of business/acquisition (2,935,854,984) - (254,355,716) Interest /dividend received from investments 54,253,725 60,768,395 84,655,239 Purchase of investments (4,117,729,884) (1,565,394,004) (2,032,067,394) Sale/maturities of investments 5,586,296,904 2,408,049,826 2,877,038,619 Net cash used in investing activities (1,633,899,178) (1,105,160,110) (1,500,587,595) Receipt of share capital (net of issue expenses paid) (99,323,634) (123,953,545) (119,281,395) Receipt of share application money 234,375 677,673 547,100 Interest paid on loans (110,403,484) (43,227,417) (59,228,946) Proceeds from term loans (865,612,174) (23,918,9234) (128,685,543) Repayment of term loans, net 777,184,187 (124,700,499) (164,700,499) Proceeds of short term loans, net 777,184,187 (124,700,499) (37,6	Net cash provided by operating activities	1,005,353,712	695,972,382	913,746,421
Proceeds from sale of fixed assets 59,719,457 5,038,206 7,550,400 Purchase of business/acquisition (2,935,854,984) - (254,355,716) Interest /dividend received from investments 54,253,725 60,768,395 84,655,239 Purchase of investments (4,117,729,584) (1,565,394,004) (2,032,067,394) Sale/maturities of investments 5,586,296,904 2,408,049,826 2,877,038,619 Net cash used in investing activities (1,633,899,178) (1,105,160,110) (1,500,587,595) Cash flow from financing activities 234,375 677,673 547,100 Interest paid on loans (110,403,648) (43,227,417) (59,228,984) Proceeds from term loans (865,612,174) (239,189,234) (128,268,543) Repayment of term loans (865,612,174) (239,189,234) (128,268,543) Proceeds from term loans, net 777,184,187 (124,700,499) (164,700,499) Dividends paid (including distribution tax) (87,543,449) (87,501,280) (87,678,383) Net cash provided by financing activities 600,185,566 320,006,924 373,180,477<	Cash flow from investing activities			
Purchase of business/acquisition (2,935,854,984) - (254,355,716) Interest /dividend received from investments 54,253,725 60,768,395 84,655,239 Purchase of investments (4,117,729,584) (1,565,394,004) (2,032,067,394) Sale/maturities of investments 5,586,296,904 2,408,049,826 2,877,038,619 Net cash used in investing activities (1,633,899,178) (1,105,160,110) (1,500,587,595) Cash flow from financing activities 8 (1,103,169,178) (1,103,160,110) (1,500,587,595) Receipt of share capital (net of issue expenses paid) (99,323,634) (123,953,545) (119,281,395) Receipt of share application money 234,375 677,673 547,100 Interest paid on loans (110,403,648) (43,227,417) (59,228,884) Proceeds from term loans (865,612,174) (239,189,234) (128,268,543) Repayment of term loans, net 777,184,187 (124,700,499) (164,700,499) Dividends paid (including distribution tax) (87,543,449) (87,501,280) (87,678,383) Net cash provided by financing activities 3,116,3	Purchase of fixed assets	(280,584,696)	(2,013,622,533)	(2,183,408,743)
Interest / dividend received from investments 54,253,725 60,768,395 84,655,239 Purchase of investments (4,117,729,584) (1,565,394,004) (2,032,067,394) Sale/maturities of investments 5,586,296,904 2,408,049,826 2,877,038,619 Net cash used in investing activities (1,633,899,178) (1,105,160,110) (1,500,587,595) Cash flow from financing activities 99,323,634 (123,953,545) (119,281,395) Receipt of share capital (net of issue expenses paid) 99,323,634 (123,953,545) (119,281,395) Receipt of share application money 234,375 677,673 547,100 Interest paid on loans (110,403,648) (43,227,417) (59,228,984) Proceeds from term loans 1,018,006,000 955,000,000 955,000,000 Repayment of finance lease obligation (32,356,092) (17,098,774) (23,208,819) Repayment of finance lease obligation (32,356,092) (17,098,774) (23,208,819) Proceeds from term loans, net 777,184,187 (124,700,499) (164,700,499) Dividends paid (including distribution tax) (87,513,449) (Proceeds from sale of fixed assets	59,719,457	5,038,206	7,550,400
Purchase of investments (4,117,225,84) (1,565,394,004) (2,032,067,394) Sale/maturities of investments 5,586,296,904 2,408,049,826 2,877,038,619 Net cash used in investing activities (1,633,899,178) (1,105,160,110) (1,500,587,595) Cash flow from financing activities (1,233,534) (123,953,545) (119,281,395) Issue of share capital (net of issue expenses paid) (99,323,634) (123,953,545) (119,281,395) Receipt of share application money 234,375 677,673 547,100 Interest paid on loans (110,403,648) (43,227,417) (59,228,984) Proceeds from term loans (865,612,174) (239,189,234) (128,268,543) Repayment of term loans (865,612,174) (239,189,234) (128,268,543) Repayment of finance lease obligation (32,356,092) (17,098,774) (23,208,819) Proceeds of short term loans, net 777,184,187 (124,700,499) (164,700,499) Dividends paid (including distribution tax) (87,501,280) (87,501,280) (87,678,383) Net cash provided by financing activities 600,185,566 320	Purchase of business/acquisition	(2,935,854,984)	-	(254,355,716)
Sale/maturities of investments 5,586,296,904 2,408,049,826 2,877,038,619 Net cash used in investing activities (1,633,899,178) (1,105,160,110) (1,500,587,595) Cash flow from financing activities (99,323,634) (123,953,545) (119,281,395) Issue of share capital (net of issue expenses paid) (99,323,634) (123,953,545) (119,281,395) Receipt of share application money 234,375 677,673 547,100 Interest paid on loans (110,403,648) (43,227,417) (59,228,984) Proceeds from term loans 1,018,006,000 955,000,000 955,000,000 Repayment of term loans (865,612,174) (239,189,234) (128,268,543) Repayment of finance lease obligation (32,356,092) (17,098,774) (23,208,819) Proceeds of short term loans, net 777,184,187 (124,700,499) (164,700,499) Dividends paid (including distribution tax) (87,543,449) (87,501,280) (87,678,383) Net cash provided by financing activities 600,185,566 320,006,924 373,180,477 Effect of exchange differences on translation of foreign currency cash and cash equival	Interest /dividend received from investments	54,253,725	60,768,395	84,655,239
Net cash used in investing activities (1,633,899,178) (1,105,160,110) (1,500,587,595) Cash flow from financing activities Usue of share capital (net of issue expenses paid) (99,323,634) (123,953,545) (119,281,395) Receipt of share application money 234,375 677,673 547,100 Interest paid on loans (110,403,648) (43,227,417) (59,228,984) Proceeds from term loans 1,018,006,000 955,000,000 955,000,000 Repayment of term loans (865,612,174) (239,189,234) (128,268,543) Repayment of finance lease obligation (32,356,092) (17,098,774) (23,208,819) Proceeds of short term loans, net 777,184,187 (124,700,499) (164,700,499) Dividends paid (including distribution tax) (87,543,449) (87,501,280) (87,678,383) Net cash provided by financing activities 600,185,566 320,006,924 373,180,477 Effect of exchange differences on translation of foreign currency cash and cash equivalents 3,116,341 (986,764) (1,306,345) Net (decrease)/ increase in cash and cash equivalents (25,243,559) (90,167,568) (214,	Purchase of investments	(4,117,729,584)	(1,565,394,004)	(2,032,067,394)
Cash flow from financing activities (99,323,634) (123,953,545) (119,281,395) Receipt of share application money 234,375 677,673 547,100 Interest paid on loans (110,403,648) (43,227,417) (59,228,984) Proceeds from term loans 1,018,006,000 955,000,000 955,000,000 Repayment of term loans (865,612,174) (239,189,234) (128,268,543) Repayment of finance lease obligation (32,356,092) (17,098,774) (23,208,819) Proceeds of short term loans, net 777,184,187 (124,700,499) (164,700,499) Dividends paid (including distribution tax) (87,543,449) (87,501,280) (87,678,383) Net cash provided by financing activities 600,185,566 320,006,924 373,180,477 Effect of exchange differences on translation of foreign currency cash and cash equivalents 3,116,341 (986,764) (1,306,345) Net (decrease)/ increase in cash and cash equivalents (25,243,559) (90,167,568) (214,967,043) Cash and cash equivalents at the beginning of the Period 552,984,659 767,951,702 767,951,702	Sale/maturities of investments	5,586,296,904	2,408,049,826	2,877,038,619
Issue of share capital (net of issue expenses paid) (99,323,634) (123,953,545) (119,281,395) Receipt of share application money 234,375 677,673 547,100 Interest paid on loans (110,403,648) (43,227,417) (59,228,984) Proceeds from term loans 1,018,006,000 955,000,000 955,000,000 Repayment of term loans (865,612,174) (239,189,234) (128,268,543) Repayment of finance lease obligation (32,356,092) (17,098,774) (23,208,819) Proceeds of short term loans, net 777,184,187 (124,700,499) (164,700,499) Dividends paid (including distribution tax) (87,543,449) (87,501,280) (87,678,383) Net cash provided by financing activities 600,185,566 320,006,924 373,180,477 Effect of exchange differences on translation of foreign currency cash and cash equivalents 3,116,341 (986,764) (1,306,345) Net (decrease)/ increase in cash and cash equivalents (25,243,559) (90,167,568) (214,967,043) Cash and cash equivalents at the beginning of the Period 552,984,659 767,951,702 767,951,702	Net cash used in investing activities	(1,633,899,178)	(1,105,160,110)	(1,500,587,595)
Receipt of share application money 234,375 677,673 547,100 Interest paid on loans (110,403,648) (43,227,417) (59,228,984) Proceeds from term loans 1,018,006,000 955,000,000 955,000,000 Repayment of term loans (865,612,174) (239,189,234) (128,268,543) Repayment of finance lease obligation (32,356,092) (17,098,774) (23,208,819) Proceeds of short term loans, net 777,184,187 (124,700,499) (164,700,499) Dividends paid (including distribution tax) (87,543,449) (87,501,280) (87,678,383) Net cash provided by financing activities 600,185,566 320,006,924 373,180,477 Effect of exchange differences on translation of foreign currency cash and cash equivalents 3,116,341 (986,764) (1,306,345) Net (decrease)/ increase in cash and cash equivalents (25,243,559) (90,167,568) (214,967,043) Cash and cash equivalents at the beginning of the Period 552,984,659 767,951,702 767,951,702	Cash flow from financing activities			
Interest paid on loans (110,403,648) (43,227,417) (59,228,984) Proceeds from term loans 1,018,006,000 955,000,000 955,000,000 Repayment of term loans (865,612,174) (239,189,234) (128,268,543) Repayment of finance lease obligation (32,356,092) (17,098,774) (23,208,819) Proceeds of short term loans, net 777,184,187 (124,700,499) (164,700,499) Dividends paid (including distribution tax) (87,543,449) (87,501,280) (87,678,383) Net cash provided by financing activities 600,185,566 320,006,924 373,180,477 Effect of exchange differences on translation of foreign currency cash and cash equivalents 3,116,341 (986,764) (1,306,345) Net (decrease)/ increase in cash and cash equivalents (25,243,559) (90,167,568) (214,967,043) Cash and cash equivalents at the beginning of the Period 552,984,659 767,951,702 767,951,702	Issue of share capital (net of issue expenses paid)	(99,323,634)	(123,953,545)	(119,281,395)
Proceeds from term loans 1,018,006,000 955,000,000 955,000,000 Repayment of term loans (865,612,174) (239,189,234) (128,268,543) Repayment of finance lease obligation (32,356,092) (17,098,774) (23,208,819) Proceeds of short term loans, net 777,184,187 (124,700,499) (164,700,499) Dividends paid (including distribution tax) (87,543,449) (87,501,280) (87,678,383) Net cash provided by financing activities 600,185,566 320,006,924 373,180,477 Effect of exchange differences on translation of foreign currency cash and cash equivalents 3,116,341 (986,764) (1,306,345) Net (decrease)/ increase in cash and cash equivalents (25,243,559) (90,167,568) (214,967,043) Cash and cash equivalents at the beginning of the Period 552,984,659 767,951,702 767,951,702	Receipt of share application money	234,375	677,673	547,100
Repayment of term loans (865,612,174) (239,189,234) (128,268,543) Repayment of finance lease obligation (32,356,092) (17,098,774) (23,208,819) Proceeds of short term loans, net 777,184,187 (124,700,499) (164,700,499) Dividends paid (including distribution tax) (87,543,449) (87,501,280) (87,678,383) Net cash provided by financing activities 600,185,566 320,006,924 373,180,477 Effect of exchange differences on translation of foreign currency cash and cash equivalents 3,116,341 (986,764) (1,306,345) Net (decrease)/ increase in cash and cash equivalents (25,243,559) (90,167,568) (214,967,043) Cash and cash equivalents at the beginning of the Period 552,984,659 767,951,702 767,951,702	Interest paid on loans	(110,403,648)	(43,227,417)	(59,228,984)
Repayment of finance lease obligation (32,356,092) (17,098,774) (23,208,819) Proceeds of short term loans, net 777,184,187 (124,700,499) (164,700,499) Dividends paid (including distribution tax) (87,543,449) (87,501,280) (87,678,383) Net cash provided by financing activities 600,185,566 320,006,924 373,180,477 Effect of exchange differences on translation of foreign currency cash and cash equivalents 3,116,341 (986,764) (1,306,345) Net (decrease)/ increase in cash and cash equivalents (25,243,559) (90,167,568) (214,967,043) Cash and cash equivalents at the beginning of the Period 552,984,659 767,951,702 767,951,702	Proceeds from term loans	1,018,006,000	955,000,000	955,000,000
Proceeds of short term loans, net 777,184,187 (124,700,499) (164,700,499) Dividends paid (including distribution tax) (87,543,449) (87,501,280) (87,678,383) Net cash provided by financing activities 600,185,566 320,006,924 373,180,477 Effect of exchange differences on translation of foreign currency cash and cash equivalents 3,116,341 (986,764) (1,306,345) Net (decrease)/ increase in cash and cash equivalents (25,243,559) (90,167,568) (214,967,043) Cash and cash equivalents at the beginning of the Period 552,984,659 767,951,702 767,951,702	Repayment of term loans	(865,612,174)	(239,189,234)	(128, 268, 543)
Dividends paid (including distribution tax) (87,543,449) (87,501,280) (87,678,383) Net cash provided by financing activities 600,185,566 320,006,924 373,180,477 Effect of exchange differences on translation of foreign currency cash and cash equivalents 3,116,341 (986,764) (1,306,345) Net (decrease)/ increase in cash and cash equivalents (25,243,559) (90,167,568) (214,967,043) Cash and cash equivalents at the beginning of the Period 552,984,659 767,951,702 767,951,702	Repayment of finance lease obligation	(32,356,092)	(17,098,774)	(23,208,819)
Net cash provided by financing activities 600,185,566 320,006,924 373,180,477 Effect of exchange differences on translation of foreign currency cash and cash equivalents 3,116,341 (986,764) (1,306,345) Net (decrease)/ increase in cash and cash equivalents (25,243,559) (90,167,568) (214,967,043) Cash and cash equivalents at the beginning of the Period 552,984,659 767,951,702 767,951,702	Proceeds of short term loans, net	777,184,187	(124,700,499)	(164,700,499)
Effect of exchange differences on translation of foreign currency cash and cash equivalents 3,116,341 (986,764) (1,306,345) Net (decrease)/ increase in cash and cash equivalents (25,243,559) (90,167,568) (214,967,043) Cash and cash equivalents at the beginning of the Period 552,984,659 767,951,702 767,951,702	Dividends paid (including distribution tax)	(87,543,449)	(87,501,280)	(87,678,383)
currency cash and cash equivalents 3,116,341 (986,764) (1,306,345) Net (decrease)/ increase in cash and cash equivalents (25,243,559) (90,167,568) (214,967,043) Cash and cash equivalents at the beginning of the Period 552,984,659 767,951,702 767,951,702	Net cash provided by financing activities	600,185,566	320,006,924	373,180,477
Net (decrease)/ increase in cash and cash equivalents (25,243,559) (90,167,568) (214,967,043) Cash and cash equivalents at the beginning of the Period 552,984,659 767,951,702 767,951,702	Effect of exchange differences on translation of foreign		-	
Cash and cash equivalents at the beginning of the Period 552,984,659 767,951,702 767,951,702	currency cash and cash equivalents	3,116,341	(986,764)	(1,306,345)
	Net (decrease)/ increase in cash and cash equivalents	(25,243,559)	(90,167,568)	(214,967,043)
Cash and cash equivalents at the end of the Period 527,741,100 677,784,134 552,984,659	Cash and cash equivalents at the beginning of the Period	552,984,659	767,951,702	767,951,702
	Cash and cash equivalents at the end of the Period	527,741,100	677,784,134	552,984,659

(Rs)

Schedules to the Unaudited Consolidated Balance sneet			(Rs)
	As at December 31, 2008	As at December 31, 2007	As at March 31, 2008
1. Share capital			
Authorised capital			
79,620,000 equity shares of Rs 10 each	796,200,000	796,200,000	796,200,000
(previous year 79,620,000 equity shares of Rs.10 each)			
Issued, subscribed and paid-up capital			
37,903,206 equity shares of Rs 10 each fully paid	379,332,060	378,527,060	379,205,580
(previous year 37,920,558 equity shares of Rs.10 each)			
	379,332,060	378,527,060	379,205,580
 For details of bonus shares issued and consolidation of equity shares, refer For details of options, in respect of the above equity shares, refer to Note 6 For details on shares issued through IPO, refer note 1 of schedule 15 			
2. Reserves and surplus			
Securities premium account			
At the commencement of the year	2,761,421,384	2,750,289,294	2,750,289,294
Additions during the year Issue of shares			
On exercise of employee stock options/customer warrants	5,230,170	7,138,460	11,132,090
	2,766,651,554	2,757,427,754	2,761,421,384
General reserve			
At the commencement of the year	194,231,525	90,052,297	90,052,297
Add: Transfer from profit and loss account	(52,622,137) 141,609,388	90,052,297	104,179,228 194,231,525
Other Reserve Capital Redemption Reserve	_		
Stock option outstanding account	52,540,089	56,937,300	55,899,185
Less: Deferred employee compensation expense	(12,055,554)	(27,739,300)	(23,613,020)
	40,484,536	29,198,000	32,286,165
Hedge Reserve	(104,133,184)	- 1.764.040.201	1.062.692.560
Balance in profit and loss account	2,258,270,096 5,102,882,389	1,764,948,301 4,641,626,352	1,963,682,560 4,951,621,634
	<u></u>	1,011,020,002	1,501,021,001
3. Secured loans			
From banks			
- Term loans	1,020,888,892	773,255,214	886,501,066
(Loan from HSBC is secured by a first, pari passu charge on fixed assets)			
- Other loans	777,184,187	40,000,000	
(Loan from HSBC Bank and Standard Chartered Bank is secured	///,164,16/	40,000,000	-
by a pari passu charge on book debts and other current assets)			
Finance lease obligation	5,845,459	36,648,041	32,400,455
(Secured by hypothecation of assets taken on lease)			
	1,803,918,538	849,903,255	918,901,521
Unsecured Loans			
CSIR	18,006,000		
	1,821,924,538	849,903,255	918,901,521
	1,021,727,000	0-12,200,200	710,701,521

MindTree Ltd (formerly MindTree Consulting Limited) Schedules to the Unaudited Consolidated Balance Sheet (continued)

4. Fixed assets

(Rs)

	Gross block Accumulated depreciation					Net	Net block			
	As at	Additions	Deletions	As at	As at	For the nine months	Deductions	As at	As at	As at
Assets	April 1, 2008	during the	during the	December 31, 2008	April 1, 2008	Period	during the	December 31, 2008	December 31, 2008	March 31, 2008
		nine months	nine months				nine months			
Leasehold land	391,875,820	38,486,063	-	430,361,883	11,872,090	8,714,981		20,587,071	409,774,812	380,003,730
Buildings	1,280,547,680	194,808,568	-	1,475,356,248	20,964,759	23,494,651		44,459,410	1,430,896,838	1,259,582,921
Leasehold improvements	610,890,797	229,013,542	45,754,864	794,149,475	269,223,592	96,435,036	32,600,171	333,058,457	461,091,017	341,667,205
Computer systems (including software)	833,584,446	222,862,710	432,629	1,056,014,527	601,387,355	176,472,063	1,883,779	775,975,638	280,038,889	232,197,092
Furniture and fixtures	57,192,925	85,718,544	3,158,668	139,752,801	49,623,259	21,659,485	3,036,467	68,246,277	71,506,524	7,569,665
Electrical installations	79,490,221	89,391,922	8,566,597	160,315,546	41,713,580	29,504,638	7,173,510	64,044,708	96,270,838	37,776,641
Office equipment	196,561,909	83,210,956	5,280,302	274,492,563	90,608,903	47,532,655	2,287,232	135,854,326	138,638,237	105,953,006
Motor vehicles - own	4,912,397	7,123,402	2,635,268	9,400,531	2,995,381	1,900,323	2,571,491	2,324,213	7,076,318	1,917,016
- leased	61,819,814	5,801,096	64,707,121	2,913,789	35,892,359	4,600,628	37,811,547	2,681,440	232,349	25,927,455
TOTAL	3,516,876,008	956,416,803	130,535,449	4,342,757,363	1,124,281,277	410,314,459	87,364,197	1,447,231,540	2,895,525,823	2,392,594,732
Previous year	1,367,892,485	2,252,861,214	39,069,491	3,581,684,208	800,319,333	356,038,322	(32,731,812)	1,189,089,467	2,392,594,741	
Capital work-in-progress							111,502,117	232,903,891		

Leasehold land includes land acquired on leases. The ownership of the land does not transfer to the Company at the end of the lease term and accordingly the cost is amortized over the period of the respective lease.

5.

	As at December 31, 2008	As at December 31, 2007	As at March 31, 2008
Investments			
A. Long-term investments - unquoted (fully paid equity shares)			
- 2,400 (previous year: 2,400) equity shares in Career Community.com	1,398,216	1,398,216	1,398,216
- 12,640 (previous year: 12,640) equity shares in Worldcast Technologie	126,400	126,400	126,400
- 3,64,41,595 (previous year: nil) equity shares in Aztecsoft Limited (for details refer Note 5 of Schedule 15)	-	258,829,946	-
	8,269,949	260,354,562	1,524,616
Less: Provision for diminution in the value of investments	1,524,616	1,374,216	1,524,616
-	6,745,333	258,980,346	
B. Current investments			
Non-trade Investments - quoted (valued at lower of cost or market value)			
Deutsche Mutual Fund	-	52,961,853	52,961,853
HDFC Mutual Fund	50,298,397	-	63,681,246
HSBC Mutual Fund	40,266,455	28,349,161	195,139,207
ICICI Prudential Mutual Fund	-	40,000,000	41,316,053
ING Vysya Mutual Fund	-	53,222,890	54,078,382
Kotak Mahindra Mutual Fund	-	35,073,838	35,768,038
Deutsche MF-Liquid Fund	30,010,983		
HSBC Liquid Fund	10,445,101		
JMMS-Debt Fund	79,414,021		
Lotus India Liquid Fund	47,862,683		
Reliance Mutual Fund - Liquid Fund	97,958,977		
IDFC - Liquid Fund	67,072,428		
Templeton Liquid Fund	56,851,883		
UTI Mutual Fund - Liquid Fund	81,054,133		
HDFC Cash Management Fund	41,038,050		
Prudential ICICI Liquid Plan	71,077,608		
LIC Mutual Fund - Liquid Fund	25,646,222		
Tata Mutual Fund	30,689,876		
Principal PNB Mutual Fund Fortis Mutual Fund	10,371,710 45,165,123		
-	785,223,648	209,607,742	442,944,779
Less: Provision for diminution in the value of investments	-	-	-
-	785,223,648	209,607,742	442,944,779
C. Current investments - Balance IPO money			
Non-Trade Investments - quoted (valued at lower of cost or market value)			(Rs)
	As at	As at	As at
Birla Sun Life Mutual Fund	December 31, 2008	December 31, 2007	March 31, 2008
DBS Chola Mutual Fund	-	51,662,100 26,485,865	55,049,996 26,928,182
Deutsche Mutual Fund Deutsche Mutual Fund	-	52,048,858	53,002,666
DSP Merrill Lynch Mutual Fund	-	52,622,515	53,906,176
Franklin Templeton Mutual Fund	-	75,908,506	76,785,644
HDFC Mutual Fund	_	75,213,926	75,428,607
HSBC Mutual Fund		131,583,441	54,194,489
ICICI Prudential Mutual Fund	59,574,072	103,804,168	106,031,084
ING Vysya Mutual Fund	55,571,672	35,232,540	35,852,355
Kotak Mahindra Mutual Fund		51,667,225	52,677,390
Lotus India Mutual Fund	_	27,421,940	27,896,808
Principal PNB Mutual Fund	_	31,739,460	32,004,935
IDFC Mutual Fund	-	85,575,750	196,721,021
Tata Mutual Fund	30,974,920	103,724,000	105,931,885
-	90,548,992	904,690,294	952,411,238
	20,340,222		
Less: Provision for diminution in the value of investments	-		
Less: Provision for diminution in the value of investments	90,548,992	904,690,294	208,818 952,202,420

MindTree Ltd (formerly MindTree Consulting Limited) Schedules to the Unaudited Consolidated Balance Sheet (continued)

	As at	As at	As a
6. Sundry debtors	December 31, 2008	December 31, 2007	March 31, 200
(Unsecured)			
Debts outstanding for a period exceeding six months			
- considered good	85,767,531	21,359,646	37,858,84
- considered doubtful	205,339,601	121,305,827	131,256,95
Other debts			
- considered good	3,055,043,682	1,623,656,587	1,718,352,79
- considered doubtful	658,988	-	548,27
Less: Provision for doubtful debts	256,265,004	121,305,827	131,805,23
	3,090,544,798	1,645,016,233	1,756,211,64
7. Cash and bank balances			
Cash on hand	425,561	15,266	22.26
Balances with scheduled banks	120,001	13,200	22,20
Current accounts	175,471,054	3,922,576	16,793,46
Deposit accounts	117,321,990	593,923,698	439,833,03
Balances with non-scheduled banks - in current accounts	,	2,2,, 22,0,0	,,
Wachovia Bank, N.A., USA	45,719,995	18,145,013	15,083,53
HSBC Bank, Swindon, UK	1,448,090	4,738,056	5,689,89
Deutsche Bank, Singapore	109,267	10,177,825	4,751,84
Bank of Tokyo, Mitsubishi	3,427,960	1,420,880	2,337,02
Silicon Valley Bank, USA	66,935,468	37,333,295	54,895,14
Wells Fargo	31,552,595	-	-
Bank of America - 713405326	10,645,118	=	-
National Westminister Bank	1,106,599	-	-
Wells Fargo - Savings	9,932,368	-	-
Yes Bank	513,505	-	-
Bank Of America	14,301,951	-	-
HSBC Dubai	1,257,801	822,606	1,009,04
HSBC Germany	3,370,753	4,541,818	3,019,22
May Bank, Malaysia	349,728	349,728	349,72
UBS, Basel	2,524,645	1,178,088	2,043,69
HSBC, Australia	12,658,683	394,141	3,706,57
HSBC, Singapore	21,561,677	253,997	264,60
HSBC, Netherlands	7,106,293	567,147	984,14
Sumitomo Mitsui Banking Corporation	527,741,100	677,784,134	2,201,42 552,984,6 5
	527,741,100	6//,/84,134	552,984,65
3. Loans and advances			
(Unsecured, considered good unless otherwise stated)			
Advances recoverable in cash or in kind or for value to be received	962,443,190	645,766,326	686,193,87
Unbilled revenue	402,473,630	123,883,328	138,027,68
Advance tax and tax deducted at source, net of provision for taxes	383,478,364	145,992,207	184,758,06
Less: Provision for doubtful advances	-	-	33,70
	1,748,395,184	915,641,861	1,008,945,91

Schedules to the balance sneet (continued)			(Rs)
	As at	As at	As at
	December 31, 2008	December 31, 2007	March 31, 2008
9. Current liabilities			
Advances from customers	59,154,595	12,257,648	16,741,998
Interest accrued but not due	10,268,027	253,366	212,741
Unearned revenue	45,799,547	35,204,734	20,822,859
Sundry creditors (refer note 13 of schedule 15)			
Expenses	153,171,881	70,977,672	111,597,680
Capital goods	107,355,520	38,898,533	89,441,460
Other liabilities	2,639,328,425	871,326,218	886,341,452
Book overdraft	76,516,581	74,727,246	36,151,378
	3,091,594,576	1,103,645,417	1,161,309,568
10. Provision			
Unclaimed dividend	1,725,794	939,153	762,049
Proposed dividend	343,578	-	37,920,558
Provision for gratuity	31,597,949	16,868,610	19,110,277
Leave encashment	120,553,244	50,657,238	40,878,492
Post contract support services	10,000,000	11,697,254	10,480,060
Provision for discount	60,365,519	43,716,279	44,983,541
Provision for		=	
tax on dividend	=	=	6,444,599
fringe benefit tax, net of taxes paid	12,339,869	2,438,974	-
foreign taxes	108,539,004	68,644,545	70,574,642
	345,464,957	194,962,053	231,154,218

Sch	redules to the Unaudited Consolidated Profit & Loss Account			(Rs)
		For the yea	For the year ended	
		December 31, 2008	December 31, 2007	For the year ended March 31, 2008
11.	Other income	, , , , , , , , , , , , , , , , , , , ,	, , , , ,	,
	Interest on deposits	11,765,212	46,267,812	61,158,691
	Profit on sale of investments	11,485,771	21,598,485	25,277,357
	Profit from sale of fixed assets, net	16,548,205	320,159	567,053
	Dividend from investments	56,842,062	89,808,030	113,116,319
	Exchange gain, net	-	4,914,994	41,742,152
	Miscellaneous income	4,716,937	33,355,488	37,580,316
		101,358,187	196,264,968	279,441,888
12.	Software development expenses			
	Salary and allowances	3,444,088,861	2,423,593,531	3,349,795,642
	•	302,454,111	211,427,742	
	Contribution to provident and other funds Staff welfare	56,996,777	35,840,074	305,273,282 47,655,090
	Travel and conveyance	544,950,013	405,639,911	566,068,996
	Communication expenses	47,910,411	30,328,064	37,062,460
	Sub-contractor charges	194,969,193	65,516,929	87,176,117
	Software purchases	12,515,277	24,823,876	32,598,897
	Computer consumables	177,632,347	119,989,406	164,806,331
	Rent	189,076,481	93,072,073	144,672,289
	Post contract support services	(480,060)	(9,212,300)	(10,429,494)
	1 ost contract support services	4,970,113,411	3,401,019,306	4,724,679,610
13.	Administrative and other expenses			
	Salary and allowances	697,144,753	459,300,706	615,681,834
	Contribution to provident and other funds	33,751,749	26,953,198	38,150,791
	Travel and conveyance	99,751,563	76,982,245	101,176,331
	Power and fuel	112,606,953	76,574,289	106,536,873
	Rent	29,894,889	19,784,066	23,447,069
	Lease rentals/charges	16,932,835	3,963,184	7,002,242
	Telephone charges	75,475,406	44,980,450	63,277,796
	Printing and stationery	16,868,506	17,305,890	21,842,587
	Office maintenance	58,863,694	30,351,595	49,227,394
	Exchange loss, net	1,591,148,812	-	-
	Staff training expenses	29,189,113	34,013,770	39,645,897
	Advertisement	1,813,692	2,790,862	3,932,160
	Bank charges	14,485,838	3,041,664	4,233,432
	Insurance	10,928,673	8,497,098	12,344,103
	Rates and taxes	12,519,446	11,178,073	12,396,150
	Auditor's remuneration	7,381,457	3,902,084	5,557,900
	Recruitment expenses	58,141,711	40,016,416	51,166,671
	Repairs and maintenance		-	-
	- Plant and machinery	15,071,604	8,101,133	12,311,416
	- Others	2,041,024	797,593	1,258,689
	Marketing expenses	50,745,695	32,701,992	49,961,188
	Donations	286,180	199,420	199,200
	Legal and professional expenses	99,098,562	80,865,192	123,123,552
	Loss from sale of Investments	-	-	-
	Provision for bad and doubtful debts and advances	69,211,446	4,815,519	15,213,669
	Miscellaneous expenses	52,874,760	36,284,626	61,595,627
		3,156,228,361	1,023,401,065	1,419,282,571
14.	Interest			
	Interest on term loans	90,532,846	33,223,892	48,166,225
	Interest on short term credit / finance charges	29,926,088	9,848,027	10,866,636
		120,458,934	43,071,919	59,032,861