

**MindTree Ltd**  
**(formerly MindTree Consulting Limited)**  
**Unaudited Consolidated Balance Sheet**

	Schedule	As at December 31, 2008	As at December 31, 2007	(Rs) As at March 31, 2008
<b>SOURCES OF FUNDS</b>				
<b>Shareholders' funds</b>				
Share capital	1	379,332,060	378,527,060	379,205,580
Share application money		234,375	677,673	547,100
Reserves and surplus	2	5,102,882,389	4,641,626,352	4,951,621,634
		5,482,448,824	5,020,831,085	5,331,374,314
<b>Loan funds</b>				
Secured loans	3	1,803,918,538	849,903,255	918,901,521
Unsecured Loans		18,006,000	-	-
<b>Minority Interests</b>		285,993,332		
<b>Deferred tax liability</b>				-
		<b>7,590,366,694</b>	<b>5,870,734,340</b>	<b>6,250,275,835</b>
<b>APPLICATION OF FUNDS</b>				
<b>Fixed assets</b>				
Gross block	4	4,342,757,363	2,709,805,854	3,581,684,208
Accumulated depreciation		(1,447,231,540)	(1,025,116,977)	(1,189,089,467)
Net block		2,895,525,823	1,684,688,877	2,392,594,741
Capital work-in-progress		111,502,117	818,655,731	232,903,891
		3,007,027,940	2,503,344,608	2,625,498,632
Goodwill		1,638,768,633	-	214,102,422
<b>Investments</b>	5	882,517,973	1,373,278,382	1,395,147,199
<b>Deferred tax assets, net</b>		132,430,599	54,276,592	89,849,151
<b>Current assets, loans and advances</b>				
Sundry debtors	6	3,090,544,798	1,645,016,233	1,756,211,640
Cash and bank balances	7	527,741,100	677,784,134	552,984,659
Loans and advances	8	1,748,395,184	915,641,861	1,008,945,918
		5,366,681,082	3,238,442,228	3,318,142,217
<b>Current liabilities and provisions</b>				
Current liabilities	9	3,091,594,576	1,103,645,417	1,161,309,568
Provisions	10	345,464,957	194,962,053	231,154,218
<b>Net current assets</b>		1,929,621,549	1,939,834,758	1,925,678,431
		<b>7,590,366,694</b>	<b>5,870,734,340</b>	<b>6,250,275,835</b>

**MindTree Ltd**  
**(formerly MindTree Consulting Limited)**  
**Unaudited Consolidated Profit and Loss account**

	Schedule	(Rs)		(Rs)
		For the nine months ended December 31, 2008	December 31, 2007	For the year ended March 31, 2008
<b>Income</b>				
Income from software development				
- Overseas		8,464,517,493	4,947,216,675	6,864,855,496
- Domestic		529,590,383	352,239,821	533,002,391
Other income	11	101,858,187	196,264,968	279,441,888
		<b>9,095,966,063</b>	<b>5,495,721,464</b>	<b>7,677,299,776</b>
<b>Expenditure</b>				
Software development expenses	12	5,007,813,411	3,401,019,306	4,724,679,610
Administrative and other expenses	13	3,132,928,361	1,023,401,065	1,419,282,571
		8,140,741,772	4,424,420,371	6,143,962,181
<b>Profit before interest, depreciation and tax</b>		<b>955,224,291</b>	<b>1,071,301,093</b>	<b>1,533,337,595</b>
Interest	14	120,458,934	43,071,919	59,032,861
Depreciation	4	410,314,459	248,739,920	356,038,322
<b>Profit before tax</b>		<b>424,450,898</b>	<b>779,489,254</b>	<b>1,118,266,411</b>
Provision for taxation including FBT		106,042,200	101,823,927	128,895,000
Deferred tax (benefit)/charge		(10,800,848)	(7,921,230)	(43,493,790)
<b>Profit for the year before Minority Interest</b>		<b>329,209,546</b>	<b>685,586,557</b>	<b>1,032,865,201</b>
Transfer to Minority Interest		17,589,480		
<b>Profit for the year after Minority Interest</b>		<b>311,620,066</b>	<b>685,586,557</b>	<b>1,032,865,201</b>
Share of Profits from Associates		27,453,084		
<b>Balance in profit and loss account brought forward</b>		<b>1,963,682,561</b>	<b>1,123,618,738</b>	<b>1,123,618,738</b>
<b>Amount available for appropriation</b>		<b>2,302,755,711</b>	<b>1,809,205,295</b>	<b>2,156,483,940</b>
<b>Dividend</b>				
Interim		38,023,517	37,828,107	37,828,107
Proposed		-	-	37,920,558
Total dividend		38,023,517	37,828,107	75,748,665
Dividend tax		6,462,098	6,428,887	12,873,486
Amount transferred to general reserve		-	-	104,179,228
<b>Balance in Profit and loss account carried forward</b>		<b>2,258,270,096</b>	<b>1,764,948,301</b>	<b>1,963,682,561</b>
<b>Earnings per share</b>				
(Equity shares, par value Rs 10 each)				
Basic		8.71	18.23	27.45
Diluted		8.58	17.61	26.52
<b>Weighted average number of shares used in computing earnings per share</b>				
Basic		37,778,076	37,597,882	37,625,112
Diluted		38,354,870	38,935,550	38,948,715

**Significant accounting policies and notes  
to the accounts**

The schedules referred to above form an integral part of the profit and loss account.

**MindTree Ltd**  
(formerly MindTree Consulting Limited)

**Unaudited Consolidated Cash flow statement**

(Rs)

	Nine months ended December 31, 2008	Nine months ended December 31, 2007	Year Ended March 31, 2008
<b>Cash flow from operating activities</b>			
Profit before tax	424,450,898	779,489,254	1,118,266,411
Adjustments for :			
Depreciation	410,314,459	248,739,920	356,038,322
Amortization of stock compensation	8,198,371	16,105,591	19,193,756
Interest expense	120,458,934	43,071,919	59,032,861
Interest / dividend income	(68,607,274)	(136,075,842)	(174,275,010)
Loss /(profit) on sale of fixed assets	(16,548,205)	(320,159)	(567,053)
Profit on sales of investments	(11,485,771)	(21,598,485)	(25,277,357)
Effect of exchange differences on translation of foreign currency cash and cash equivalents	(3,116,341)	986,764	1,306,345
Operating profit before working capital changes	<u>863,665,070</u>	<u>930,398,962</u>	<u>1,353,718,275</u>
Increase in sundry debtors	(636,524,480)	(473,407,472)	(539,532,143)
Increase in loans and advances	(361,467,636)	14,761,757	(38,697,616)
Increase in current liabilities and provisions	1,394,139,027	354,602,460	326,353,048
Income taxes and FBT paid	<u>(254,458,270)</u>	<u>(130,383,325)</u>	<u>(188,095,144)</u>
<b>Net cash provided by operating activities</b>	<u><u>1,005,353,712</u></u>	<u><u>695,972,382</u></u>	<u><u>913,746,421</u></u>
<b>Cash flow from investing activities</b>			
Purchase of fixed assets	(280,584,696)	(2,013,622,533)	(2,183,408,743)
Proceeds from sale of fixed assets	59,719,457	5,038,206	7,550,400
Purchase of business/acquisition	(2,935,854,984)	-	(254,355,716)
Interest /dividend received from investments	54,253,725	60,768,395	84,655,239
Purchase of investments	(4,117,729,584)	(1,565,394,004)	(2,032,067,394)
Sale/maturities of investments	<u>5,586,296,904</u>	<u>2,408,049,826</u>	<u>2,877,038,619</u>
<b>Net cash used in investing activities</b>	<u><u>(1,633,899,178)</u></u>	<u><u>(1,105,160,110)</u></u>	<u><u>(1,500,587,595)</u></u>
<b>Cash flow from financing activities</b>			
Issue of share capital (net of issue expenses paid)	(99,323,634)	(123,953,545)	(119,281,395)
Receipt of share application money	234,375	677,673	547,100
Interest paid on loans	(110,403,648)	(43,227,417)	(59,228,984)
Proceeds from term loans	1,018,006,000	955,000,000	955,000,000
Repayment of term loans	(865,612,174)	(239,189,234)	(128,268,543)
Repayment of finance lease obligation	(32,356,092)	(17,098,774)	(23,208,819)
Proceeds of short term loans, net	777,184,187	(124,700,499)	(164,700,499)
Dividends paid (including distribution tax)	<u>(87,543,449)</u>	<u>(87,501,280)</u>	<u>(87,678,383)</u>
<b>Net cash provided by financing activities</b>	<u><u>600,185,566</u></u>	<u><u>320,006,924</u></u>	<u><u>373,180,477</u></u>
Effect of exchange differences on translation of foreign currency cash and cash equivalents	3,116,341	(986,764)	(1,306,345)
<b>Net (decrease)/ increase in cash and cash equivalents</b>	(25,243,559)	(90,167,568)	(214,967,043)
<b>Cash and cash equivalents at the beginning of the Period</b>	<u>552,984,659</u>	<u>767,951,702</u>	<u>767,951,702</u>
<b>Cash and cash equivalents at the end of the Period</b>	<u><u>527,741,100</u></u>	<u><u>677,784,134</u></u>	<u><u>552,984,659</u></u>

**MindTree Ltd**  
**(formerly MindTree Consulting Limited)**  
**Schedules to the Unaudited Consolidated Balance sheet**

	As at December 31, 2008	As at December 31, 2007	(Rs) As at March 31, 2008
<b>1. Share capital</b>			
<b>Authorised capital</b>			
79,620,000 equity shares of Rs 10 each (previous year 79,620,000 equity shares of Rs.10 each)	796,200,000	796,200,000	796,200,000
<b>Issued, subscribed and paid-up capital</b>			
37,903,206 equity shares of Rs 10 each fully paid (previous year 37,920,558 equity shares of Rs.10 each)	379,332,060	378,527,060	379,205,580
	<u><b>379,332,060</b></u>	<u><b>378,527,060</b></u>	<u><b>379,205,580</b></u>
- For details of bonus shares issued and consolidation of equity shares, refer to Note 4 of Schedule 15			
- For details of options, in respect of the above equity shares, refer to Note 6 of Schedule 15			
- For details on shares issued through IPO, refer note 1 of schedule 15			
<b>2. Reserves and surplus</b>			
Securities premium account			
At the commencement of the year	2,761,421,384	2,750,289,294	2,750,289,294
Additions during the year			
Issue of shares	-	-	-
On exercise of employee stock options/customer warrants	5,230,170	7,138,460	11,132,090
	<u>2,766,651,554</u>	<u>2,757,427,754</u>	<u>2,761,421,384</u>
General reserve			
At the commencement of the year	194,231,525	90,052,297	90,052,297
Add: Transfer from profit and loss account	(52,622,137)		104,179,228
	<u>141,609,388</u>	<u>90,052,297</u>	<u>194,231,525</u>
Other Reserve			
Capital Redemption Reserve	-		
Stock option outstanding account	52,540,089	56,937,300	55,899,185
Less: Deferred employee compensation expense	(12,055,554)	(27,739,300)	(23,613,020)
	<u>40,484,536</u>	<u>29,198,000</u>	<u>32,286,165</u>
Hedge Reserve			
	(104,133,184)	-	-
Balance in profit and loss account	2,258,270,096	1,764,948,301	1,963,682,560
	<u><b>5,102,882,389</b></u>	<u><b>4,641,626,352</b></u>	<u><b>4,951,621,634</b></u>
<b>3. Secured loans</b>			
From banks			
- Term loans (Loan from HSBC is secured by a first, pari passu charge on fixed assets)	1,020,888,892	773,255,214	886,501,066
- Other loans (Loan from HSBC Bank and Standard Chartered Bank is secured by a pari passu charge on book debts and other current assets)	777,184,187	40,000,000	-
Finance lease obligation (Secured by hypothecation of assets taken on lease)	5,845,459	36,648,041	32,400,455
	<u><b>1,803,918,538</b></u>	<u><b>849,903,255</b></u>	<u><b>918,901,521</b></u>
<b>Unsecured Loans</b>			
CSIR	18,006,000		
	<u><b>1,821,924,538</b></u>	<u><b>849,903,255</b></u>	<u><b>918,901,521</b></u>

MindTree Ltd  
(formerly MindTree Consulting Limited)  
Schedules to the Unaudited Consolidated Balance Sheet (continued)

4. Fixed assets (Rs)

Assets	Gross block				Accumulated depreciation				Net block	
	As at April 1, 2008	Additions during the nine months	Deletions during the nine months	As at December 31, 2008	As at April 1, 2008	For the nine months Period	Deductions during the nine months	As at December 31, 2008	As at December 31, 2008	As at March 31, 2008
Leasehold land	391,875,820	38,486,063	-	430,361,883	11,872,090	8,714,981		20,587,071	409,774,812	380,003,730
Buildings	1,280,547,680	194,808,568	-	1,475,356,248	20,964,759	23,494,651		44,459,410	1,430,896,838	1,259,582,921
Leasehold improvements	610,890,797	229,013,542	45,754,864	794,149,475	269,223,592	96,435,036	32,600,171	333,058,457	461,091,017	341,667,205
Computer systems (including software)	833,584,446	222,862,710	432,629	1,056,014,527	601,387,355	176,472,063	1,883,779	775,975,638	280,038,889	232,197,092
Furniture and fixtures	57,192,925	85,718,544	3,158,668	139,752,801	49,623,259	21,659,485	3,036,467	68,246,277	71,506,524	7,569,665
Electrical installations	79,490,221	89,391,922	8,566,597	160,315,546	41,713,580	29,504,638	7,173,510	64,044,708	96,270,838	37,776,641
Office equipment	196,561,909	83,210,956	5,280,302	274,492,563	90,608,903	47,532,655	2,287,232	135,854,326	138,638,237	105,953,006
Motor vehicles - own	4,912,397	7,123,402	2,635,268	9,400,531	2,995,381	1,900,323	2,571,491	2,324,213	7,076,318	1,917,016
- leased	61,819,814	5,801,096	64,707,121	2,913,789	35,892,359	4,600,628	37,811,547	2,681,440	232,349	25,927,455
<b>TOTAL</b>	<b>3,516,876,008</b>	<b>956,416,803</b>	<b>130,535,449</b>	<b>4,342,757,363</b>	<b>1,124,281,277</b>	<b>410,314,459</b>	<b>87,364,197</b>	<b>1,447,231,540</b>	<b>2,895,525,823</b>	<b>2,392,594,732</b>
Previous year	1,367,892,485	2,252,861,214	39,069,491	3,581,684,208	800,319,333	356,038,322	(32,731,812)	1,189,089,467	2,392,594,741	
Capital work-in-progress									<b>111,502,117</b>	<b>232,903,891</b>

Leasehold land includes land acquired on leases. The ownership of the land does not transfer to the Company at the end of the lease term and accordingly the cost is amortized over the period of the respective lease.

MindTree Ltd  
(formerly MindTree Consulting Limited)  
Schedules to the Unaudited Consolidated Balance Sheet (continued)

	As at December 31, 2008	As at December 31, 2007	(Rs) As at March 31, 2008
<b>5. Investments</b>			
<b>A. Long-term investments - unquoted (fully paid equity shares)</b>			
- 2,400 (previous year: 2,400) equity shares in Career Community.com	1,398,216	1,398,216	1,398,216
- 12,640 (previous year: 12,640) equity shares in Worldcast Technologice	126,400	126,400	126,400
- 3,64,41,595 (previous year: nil) equity shares in Aztecoft Limited (for details refer Note 5 of Schedule 15)	-	258,829,946	-
	<u>8,269,949</u>	<u>260,354,562</u>	<u>1,524,616</u>
Less: Provision for diminution in the value of investments	<u>1,524,616</u>	<u>1,374,216</u>	<u>1,524,616</u>
	<u>6,745,333</u>	<u>258,980,346</u>	<u>-</u>
<b>B. Current investments</b>			
Non-trade Investments - quoted (valued at lower of cost or market value)			
Deutsche Mutual Fund	-	52,961,853	52,961,853
HDFC Mutual Fund	50,298,397	-	63,681,246
HSBC Mutual Fund	40,266,455	28,349,161	195,139,207
ICICI Prudential Mutual Fund	-	40,000,000	41,316,053
ING Vysya Mutual Fund	-	53,222,890	54,078,382
Kotak Mahindra Mutual Fund	-	35,073,838	35,768,038
Deutsche MF-Liquid Fund	30,010,983		
HSBC Liquid Fund	10,445,101		
JMMS-Debt Fund	79,414,021		
Lotus India Liquid Fund	47,862,683		
Reliance Mutual Fund - Liquid Fund	97,958,977		
IDFC - Liquid Fund	67,072,428		
Templeton Liquid Fund	56,851,883		
UTI Mutual Fund - Liquid Fund	81,054,133		
HDFC Cash Management Fund	41,038,050		
Prudential ICICI Liquid Plan	71,077,608		
LIC Mutual Fund - Liquid Fund	25,646,222		
Tata Mutual Fund	30,689,876		
Principal PNB Mutual Fund	10,371,710		
Fortis Mutual Fund	45,165,123		
	<u>785,223,648</u>	<u>209,607,742</u>	<u>442,944,779</u>
Less: Provision for diminution in the value of investments	<u>-</u>	<u>-</u>	<u>-</u>
	<u>785,223,648</u>	<u>209,607,742</u>	<u>442,944,779</u>
<b>C. Current investments - Balance IPO money</b>			
Non-Trade Investments - quoted (valued at lower of cost or market value)			
	As at December 31, 2008	As at December 31, 2007	(Rs) As at March 31, 2008
Birla Sun Life Mutual Fund	-	51,662,100	55,049,996
DBS Chola Mutual Fund	-	26,485,865	26,928,182
Deutsche Mutual Fund	-	52,048,858	53,002,666
DSP Merrill Lynch Mutual Fund	-	52,622,515	53,906,176
Franklin Templeton Mutual Fund	-	75,908,506	76,785,644
HDFC Mutual Fund	-	75,213,926	75,428,607
HSBC Mutual Fund	-	131,583,441	54,194,489
ICICI Prudential Mutual Fund	59,574,072	103,804,168	106,031,084
ING Vysya Mutual Fund	-	35,232,540	35,852,355
Kotak Mahindra Mutual Fund	-	51,667,225	52,677,390
Lotus India Mutual Fund	-	27,421,940	27,896,808
Principal PNB Mutual Fund	-	31,739,460	32,004,935
IDFC Mutual Fund	-	85,575,750	196,721,021
Tata Mutual Fund	30,974,920	103,724,000	105,931,885
	<u>90,548,992</u>	<u>904,690,294</u>	<u>952,411,238</u>
Less: Provision for diminution in the value of investments	<u>-</u>	<u>-</u>	<u>208,818</u>
	<u>90,548,992</u>	<u>904,690,294</u>	<u>952,202,420</u>
	<u>882,517,973</u>	<u>1,373,278,382</u>	<u>1,395,147,199</u>

**MindTree Ltd**  
**(formerly MindTree Consulting Limited)**  
**Schedules to the Unaudited Consolidated Balance Sheet (continued)**

	As at December 31, 2008	As at December 31, 2007	(Rs) As at March 31, 2008
<b>6. Sundry debtors</b>			
<i>(Unsecured)</i>			
Debts outstanding for a period exceeding six months			
- considered good	85,767,531	21,359,646	37,858,845
- considered doubtful	205,339,601	121,305,827	131,256,956
Other debts			
- considered good	3,055,043,682	1,623,656,587	1,718,352,795
- considered doubtful	658,988	-	548,275
<i>Less: Provision for doubtful debts</i>	<u>256,265,004</u>	<u>121,305,827</u>	<u>131,805,231</u>
	<b><u>3,090,544,798</u></b>	<b><u>1,645,016,233</u></b>	<b><u>1,756,211,640</u></b>
<b>7. Cash and bank balances</b>			
Cash on hand	425,561	15,266	22,262
Balances with scheduled banks			
Current accounts	175,471,054	3,922,576	16,793,464
Deposit accounts	117,321,990	593,923,698	439,833,037
Balances with non-scheduled banks - in current accounts			
Wachovia Bank, N.A., USA	45,719,995	18,145,013	15,083,538
HSBC Bank , Swindon, UK	1,448,090	4,738,056	5,689,891
Deutsche Bank, Singapore	109,267	10,177,825	4,751,842
Bank of Tokyo, Mitsubishi	3,427,960	1,420,880	2,337,029
Silicon Valley Bank, USA	66,935,468	37,333,295	54,895,144
Wells Fargo	31,552,595	-	-
Bank of America - 713405326	10,645,118	-	-
National Westminster Bank	1,106,599	-	-
Wells Fargo - Savings	9,932,368	-	-
Yes Bank	513,505	-	-
Bank Of America	14,301,951	-	-
HSBC Dubai	1,257,801	822,606	1,009,047
HSBC Germany	3,370,753	4,541,818	3,019,227
May Bank, Malaysia	349,728	349,728	349,728
UBS, Basel	2,524,645	1,178,088	2,043,695
HSBC, Australia	12,658,683	394,141	3,706,578
HSBC, Singapore	21,561,677	253,997	264,604
HSBC, Netherlands	7,106,293	567,147	984,148
Sumitomo Mitsui Banking Corporation	-	-	2,201,425
	<b><u>527,741,100</u></b>	<b><u>677,784,134</u></b>	<b><u>552,984,659</u></b>
<b>8. Loans and advances</b>			
<i>(Unsecured, considered good unless otherwise stated)</i>			
Advances recoverable in cash or in kind or for value to be received	962,443,190	645,766,326	686,193,876
Unbilled revenue	402,473,630	123,883,328	138,027,687
	-	-	-
Advance tax and tax deducted at source, net of provision for taxes	383,478,364	145,992,207	184,758,063
<i>Less: Provision for doubtful advances</i>	<u>-</u>	<u>-</u>	<u>33,708</u>
	<b><u>1,748,395,184</u></b>	<b><u>915,641,861</u></b>	<b><u>1,008,945,918</u></b>

**MindTree Ltd**  
**(formerly MindTree Consulting Limited)**  
**Schedules to the balance sheet (continued)**

	As at December 31, 2008	As at December 31, 2007	(Rs) As at March 31, 2008
<b>9. Current liabilities</b>			
Advances from customers	59,154,595	12,257,648	16,741,998
Interest accrued but not due	10,268,027	253,366	212,741
Unearned revenue	45,799,547	35,204,734	20,822,859
Sundry creditors (refer note 13 of schedule 15)			
Expenses	153,171,881	70,977,672	111,597,680
Capital goods	107,355,520	38,898,533	89,441,460
Other liabilities	2,639,328,425	871,326,218	886,341,452
Book overdraft	76,516,581	74,727,246	36,151,378
	<u><b>3,091,594,576</b></u>	<u><b>1,103,645,417</b></u>	<u><b>1,161,309,568</b></u>
<b>10. Provision</b>			
Unclaimed dividend	1,725,794	939,153	762,049
Proposed dividend	343,578	-	37,920,558
Provision for gratuity	31,597,949	16,868,610	19,110,277
Leave encashment	120,553,244	50,657,238	40,878,492
Post contract support services	10,000,000	11,697,254	10,480,060
Provision for discount	60,365,519	43,716,279	44,983,541
Provision for			
tax on dividend	-	-	6,444,599
fringe benefit tax, net of taxes paid	12,339,869	2,438,974	-
foreign taxes	108,539,004	68,644,545	70,574,642
	<u><b>345,464,957</b></u>	<u><b>194,962,053</b></u>	<u><b>231,154,218</b></u>

**MindTree Ltd**  
**(formerly MindTree Consulting Limited)**  
**Schedules to the Unaudited Consolidated Profit & Loss Account**

(Rs)

	For the year ended		For the year ended
	December 31, 2008	December 31, 2007	March 31, 2008
<b>11. Other income</b>			
Interest on deposits	11,765,212	46,267,812	61,158,691
Profit on sale of investments	11,485,771	21,598,485	25,277,357
Profit from sale of fixed assets, net	16,548,205	320,159	567,053
Dividend from investments	56,842,062	89,808,030	113,116,319
Exchange gain, net	-	4,914,994	41,742,152
Miscellaneous income	4,716,937	33,355,488	37,580,316
	<b>101,358,187</b>	<b>196,264,968</b>	<b>279,441,888</b>
<b>12. Software development expenses</b>			
Salary and allowances	3,444,088,861	2,423,593,531	3,349,795,642
Contribution to provident and other funds	302,454,111	211,427,742	305,273,282
Staff welfare	56,996,777	35,840,074	47,655,090
Travel and conveyance	544,950,013	405,639,911	566,068,996
Communication expenses	47,910,411	30,328,064	37,062,460
Sub-contractor charges	194,969,193	65,516,929	87,176,117
Software purchases	12,515,277	24,823,876	32,598,897
Computer consumables	177,632,347	119,989,406	164,806,331
Rent	189,076,481	93,072,073	144,672,289
Post contract support services	(480,060)	(9,212,300)	(10,429,494)
	<b>4,970,113,411</b>	<b>3,401,019,306</b>	<b>4,724,679,610</b>
<b>13. Administrative and other expenses</b>			
Salary and allowances	697,144,753	459,300,706	615,681,834
Contribution to provident and other funds	33,751,749	26,953,198	38,150,791
Travel and conveyance	99,751,563	76,982,245	101,176,331
Power and fuel	112,606,953	76,574,289	106,536,873
Rent	29,894,889	19,784,066	23,447,069
Lease rentals/charges	16,932,835	3,963,184	7,002,242
Telephone charges	75,475,406	44,980,450	63,277,796
Printing and stationery	16,868,506	17,305,890	21,842,587
Office maintenance	58,863,694	30,351,595	49,227,394
Exchange loss, net	1,591,148,812	-	-
Staff training expenses	29,189,113	34,013,770	39,645,897
Advertisement	1,813,692	2,790,862	3,932,160
Bank charges	14,485,838	3,041,664	4,233,432
Insurance	10,928,673	8,497,098	12,344,103
Rates and taxes	12,519,446	11,178,073	12,396,150
Auditor's remuneration	7,381,457	3,902,084	5,557,900
Recruitment expenses	58,141,711	40,016,416	51,166,671
Repairs and maintenance	-	-	-
- Plant and machinery	15,071,604	8,101,133	12,311,416
- Others	2,041,024	797,593	1,258,689
Marketing expenses	50,745,695	32,701,992	49,961,188
Donations	286,180	199,420	199,200
Legal and professional expenses	99,098,562	80,865,192	123,123,552
Loss from sale of Investments	-	-	-
Provision for bad and doubtful debts and advances	69,211,446	4,815,519	15,213,669
Miscellaneous expenses	52,874,760	36,284,626	61,595,627
	<b>3,156,228,361</b>	<b>1,023,401,065</b>	<b>1,419,282,571</b>
<b>14. Interest</b>			
Interest on term loans	90,532,846	33,223,892	48,166,225
Interest on short term credit / finance charges	29,926,088	9,848,027	10,866,636
	<b>120,458,934</b>	<b>43,071,919</b>	<b>59,032,861</b>