

Revenue by Geographical Segment	MindTree				Consolidated Including Aztec			
	Quarter Ended				Quarter Ended			
	30-Sep-08		31-Dec-08		30-Sep-08		31-Dec-08	
	USD 000s	%	USD 000s	%	USD 000s	%	USD 000s	%
US	35,094	58.9%	33,702	59.3%	45,885	63.8%	49,446	66.2%
Europe	14,099	23.7%	13,986	24.6%	14,769	20.5%	14,839	19.9%
India	2,922	4.9%	3,744	6.6%	3,837	5.3%	4,978	6.7%
APAC	7,477	12.5%	5,388	9.5%	7,477	10.4%	5,388	7.2%
Total	59,591	100.0%	56,820	100.0%	71,968	100.0%	74,651	100.0%

Growth in USD terms (%)	MindTree		Consolidated Including Aztec	
	F09Q3 Vs F09Q2	F09Q3 Vs F08Q3	F09Q3 Vs F09Q2	F09Q3 Vs F08Q3
Software Revenue	-4.7%	20.4%	3.6%	58.1%
Total Income*	-4.8%	18.6%	3.6%	56.4%
PAT	-92.9%	-88.3%	-75.8%	-58.8%

* Total Income includes Other Income

Growth in INR terms (%)	MindTree		Consolidated Including Aztec	
	F09Q3 Vs F09Q2	F09Q3 Vs F08Q3	F09Q3 Vs F09Q2	F09Q3 Vs F08Q3
Software Revenue	8.1%	48.3%	16.6%	95.2%
Total Income*	8.0%	46.6%	16.7%	93.7%
PAT	-91.8%	-85.6%	-71.5%	-48.6%

* Total Income includes Other Income

Rupee Dollar rate	MindTree	
	Quarter Ended	
	30-Sep-08	31-Dec-08
Period Closing rate	46.45	48.58
Period Average rate	42.91	48.63

Revenue by Business	MindTree	
	Quarter Ended	
	30-Sep-08	31-Dec-08
IT Services	79.2%	78.7%
R&D Services	20.8%	21.3%
Total	100.0%	100.0%

Revenue by Service Offering	MindTree		Consolidated Including Aztec	
	Quarter Ended		Quarter Ended	
	30-Sep-08	31-Dec-08	30-Sep-08	31-Dec-08
Development	50.1%	50.7%	49.0%	48.9%
Maintenance	28.8%	29.5%	24.5%	23.2%
Consulting	4.5%	4.1%	3.7%	3.0%
Package Implementation	5.6%	4.7%	4.7%	3.6%
Independent Testing	5.5%	6.2%	13.5%	17.5%
Infrastructure Management & Tech Support	4.3%	4.5%	3.6%	3.5%
IP Licensing	1.2%	0.3%	1.0%	0.2%
Total	100.0%	100.0%	100.0%	100.0%

Revenue by Industry (ITS)	MindTree	
	Quarter Ended	
	30-Sep-08	31-Dec-08
Manufacturing	27.0%	26.6%
Banking, Financial & Insurance	26.4%	26.7%
Travel & Transportation	20.4%	20.1%
Hitech	9.4%	10.0%
Others	16.8%	16.6%
Total	100.0%	100.0%

Revenue by Industry (RDS)	MindTree	
	Quarter Ended	
	30-Sep-08	31-Dec-08
Storage and Servers	34.2%	32.9%
Consumer Appliances	34.2%	33.0%
Communication Systems	11.9%	12.1%
Automotive & Industrial Systems	13.0%	16.2%
Others	6.7%	5.8%
Total	100.0%	100.0%



Revenue by Project Type	MindTree		Consolidated Including Aztec	
	Quarter Ended		Quarter Ended	
	30-Sep-08	31-Dec-08	30-Sep-08	31-Dec-08
Fixed Price	18.4%	17.1%	15.1%	12.9%
Time & Materials	81.6%	82.9%	84.9%	87.1%
Total	100.0%	100.0%	100.0%	100.0%

Revenue Mix	MindTree		Consolidated Including Aztec	
	Quarter Ended		Quarter Ended	
	30-Sep-08	31-Dec-08	30-Sep-08	31-Dec-08
Effort				
Onsite	12.6%	12.2%	12.9%	12.2%
Offshore	87.4%	87.8%	87.1%	87.8%
Revenue				
Onsite	28.5%	27.1%	30.5%	29.4%
Offshore	71.5%	72.9%	69.5%	70.6%

Effort & Utilization	MindTree			Consolidated Including Aztec		
	Quarter Ended		Seq Growth	Quarter Ended		Seq Growth
	30-Sep-08	31-Dec-08		30-Sep-08	31-Dec-08	
Billed Hours						
Onsite	244,291	231,429	-5.3%	308,270	313,320	1.6%
Offshore	1,692,855	1,671,528	-1.3%	2,075,467	2,246,229	8.2%
Total	1,937,146	1,902,957	-1.76%	2,383,737	2,559,549	7.38%
Fee Revenue (\$ 000s)						
Onsite	16,385	14,749	-9.99%	21,198	21,187	-0.05%
Offshore	41,082	39,759	-3.22%	48,380	50,919	5.25%
Total	57,468	54,508	-5.15%	69,577	72,106	3.63%
Utilization						
Including Trainees	70.2%	69.7%		70.4%	70.3%	
Excluding Trainees	70.5%	71.1%		71.0%	71.8%	

Client Details	MindTree		Consolidated Including Aztec	
	Quarter Ended		Quarter Ended	
	30-Sep-08	31-Dec-08	30-Sep-08	31-Dec-08
Number of active clients	206	201	268	260
New client added	22	19	27	22
Number of million dollar Clients				
\$ 1 Mn Clients	51	48	60	60
\$ 5 Mn Clients	10	10	12	13
\$ 10 Mn Clients	3	2	4	3

Client contribution to revenue	MindTree		Consolidated Including Aztec	
	Quarter Ended		Quarter Ended	
	30-Sep-08	31-Dec-08	30-Sep-08	31-Dec-08
Top Customer	9.2%	9.0%	7.6%	7.0%
Top 5 Customers	29.0%	27.2%	26.4%	25.8%
Top 10 Customers	43.9%	40.5%	39.8%	38.2%
Fortune 500 accounts	38	38	41	41
Revenue from Repeat Business	99.0%	99.7%	99.1%	99.7%
DSO	85	81	83	79

MindTree Minds	MindTree		Consolidated Including Aztec	
	Quarter Ended		Quarter Ended	
	30-Sep-08	31-Dec-08	30-Sep-08	31-Dec-08
Total MindTree Minds	5,746	5,826	7,601	7,649
Software Professionals	5,325	5,406	7,076	7,128
Sales and Support	421	420	525	521
Gross Addition	321	299	n.a.	359
Net Addition	30	80	n.a.	48
Lateral Addition	251	237	n.a.	297
Attrition (LTM)*	15.0%	13.8%	n.a.	n.a.

* Last Twelve Months

