Fact Sheet Quarter Ended Sep 30, 2008 (Q2FY09)

	MindTree			Consolidated Ir	ncluding Aztec	
Revenue by Geographical Segment	Quarter Ended			Quarter Ended		
	30-Ju	n-08	30-Se	ep-08	30-Se	p-08
	USD 000s	%	USD 000s	%	USD 000s	%
US	32,997	60.4%	35,094	58.9%	45,885	63.8%
Europe	13,182	24.1%	14,099	23.7%	14,769	20.5%
India	2,816	5.2%	2,922	4.9%	3,837	5.3%
APAC	5,608	10.3%	7,477	12.5%	7,477	10.4%
Total	54,603	100.0%	59.591	100.0%	71.968	100.0%

	MindTree Consolic			MindTree Consolidated Including Aztec	
Growth in USD terms (%)	F09Q2 Vs F09Q1	F09Q2 Vs F08Q2	F09Q2 Vs F09Q1	F09Q2 Vs F08Q2	
Software Revenue	9.1%	32.5%	32.0%	60.3%	
Total Income*	7.6%	26.4%	30.4%	53.2%	
PAT	378.7%	31.3%	385.9%	34.7%	

^{*} Total Income includes Other Income

	MindTree		MindTree Consolidated Including Aztec		cluding Aztec
Growth in INR terms (%)	F09Q2 Vs F09Q1	F09Q2 Vs F08Q2	F09Q2 Vs F09Q1	F09Q2 Vs F08Q2	
Software Revenue	14.4%	40.6%	39.7%	71.7%	
Total Income*	12.9%	33.9%	38.1%	63.8%	
PAT	383.5%	34.7%	391.5%	38.5%	

^{*} Total Income includes Other Income

	MindTree		
Rupee Dollar rate	Quarter Ended		
	30-Jun-08	30-Sep-08	
Period Closing rate	42.93	46.45	
Period Average rate	40.95	42.91	

	Mino	MindTree		
Revenue by Business	Quarte	Quarter Ended		
	30-Jun-08	30-Sep-08		
IT Services	78.6%	79.2%		
R&D Services	21.4%	20.8%		
Total	100.0%	100.0%		

	MindTree		Consolidated
Revenue by Service Offering	Quarter	· Ended	Quarter Ended
	30-Jun-08	30-Sep-08	30-Sep-08
Development	50.3%	50.1%	49.0%
Maintenance	28.7%	28.8%	24.5%
Consulting	4.8%	4.5%	3.7%
Package Implementation	5.2%	5.6%	4.7%
Independent Testing	6.3%	5.5%	13.5%
Infrastructure Management & Tech Support	4.6%	4.4%	3.6%
IP Licensing	0.2%	1.2%	1.0%
Total	100.0%	100.0%	100.0%

	MindTree		
Revenue by Industry (ITS)	Quarter Ended		
	30-Jun-08	30-Sep-08	
Manufacturing	23.5%	27.0%	
Banking, Financial & Insurance	27.2%	26.4%	
Travel & Transportation	19.7%	20.4%	
Hitech	10.6%	9.5%	
Others	19.0%	16.8%	
Total	100.0%	100.0%	

	MindTree			
Revenue by Industry (RDS)	Quarter Ende	ed		
	30-Jun-08	30-Sep-08		
Storage and Servers	36.5%	34.2%		
Consumer Appliances	31.6%	34.2%		
Communication Systems	16.2%	11.9%		
Automotive & Industrial Systems	11.3%	13.1%		
Others	4.4%	6.7%		
Total	100.0%	100.0%		

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Fact Sheet Quarter Ended Sep 30, 2008 (Q2FY09)

	MindTree		Consolidated	
			Including Aztec	
Revenue by Project Type	Quarter Ended		Quarter Ended	
	30-Jun-08	30-Sep-08	30-Sep-08	
Fixed Price	17.3%	18.4%	15.1%	
Time & Materials	82.7%	81.6%	84.9%	
Total	100.0%	100.0%	100.0%	

	Min	MindTree		
Revenue Mix	Quarte	Quarter Ended		
	30-Jun-08	30-Sep-08	30-Sep-08	
Effort				
Onsite	13.1%	12.6%	12.9%	
Offshore	86.9%	87.4%	87.1%	
Revenue				
Onsite	27.8%	28.5%	30.5%	
Offshore	72.2%	71.5%	69.5%	

		MindTree			Consolidated Including Aztec	
Effort & Utilization	Quarter	Ended		Quarter Ended		
	30-Jun-08	30-Sep-08	Seq Growth	30-Sep-08	Seq Growth	
Billed Hours			•		-	
Onsite	233,551	244,291	4.6%	308,270	32.0%	
Offshore	1,554,090	1,692,855	8.9%	2,075,467	33.5%	
Total	1,787,642	1,937,146	8.36%	2,383,737	33.3%	
Fee Revenue (\$ 000s)						
Onsite	14,638	16,385	11.93%	21,198	44.8%	
Offshore	38,066	41,082	7.92%	48,380	27.1%	
Total	52,704	57,468	9.04%	69,577	32.0%	
Utilization						
Including Trainees	65.6%	70.2%		70.4%		
Excluding Trainees	65.6%	70.5%		71.0%		

	MindTree		Consolidated
			Including Aztec
Client Details	Quarter	· Ended	Quarter Ended
	30-Jun-08	30-Sep-08	30-Sep-08
Number of active clients	199	206	268
New client added	26	22	27
Number of million dollar Clients			
\$ 1 Mn Clients	48	51	60
\$ 5 Mn Clients	8	10	12
\$ 10 Mn Clients	2	3	4

	MindTree		Consolidated
			Including Aztec
Client contribution to revenue	Quarter	Quarter Ended	
	30-Jun-08	30-Sep-08	30-Sep-08
Top Customer	7.9%	9.2%	7.6%
Top 5 Customers	27.9%	29.0%	26.4%
Top 10 Customers	42.9%	43.9%	39.8%
Fortune 500 accounts	37	38	41
Revenue from Repeat Business	98.3%	99.0%	99.1%
DSO	86	85	83

			Consolidated
			Including Aztec
MindTree Minds			Quarter Ended
	30-Jun-08	30-Sep-08	30-Sep-08
Total MindTree Minds	5716	5746	7,751
Software Professionals	5308	5325	7,205
Sales and Support	408	421	546
Gross Addition	377	321	
Net Addition	76	30	
Lateral Addition	364	251	
Attrition (LTM)*	16.3%	15.0%	

^{*} Last Twelve Months

