

Investor Presentation

November 2010

Why We Exist



Our Mission

Successful Customers
Happy People
Innovative Solutions

Our Differentiators

Access
Attention
Agility
Attitude

Our DNA

Imagination
Action
Joy

MindTree Is The Best Mid-Sized IT Solutions Company



Our Growth

\$300M+ Run Rate. 11 Straight Years of Growth



Our Global Presence

23 Offices. Revenue: 63% U.S. / 18% Europe / 19% ROW



Our Customers

261 Customers. 45 Fortune 500 Companies



Our People

9,500+ MindTree Minds. High Satisfaction

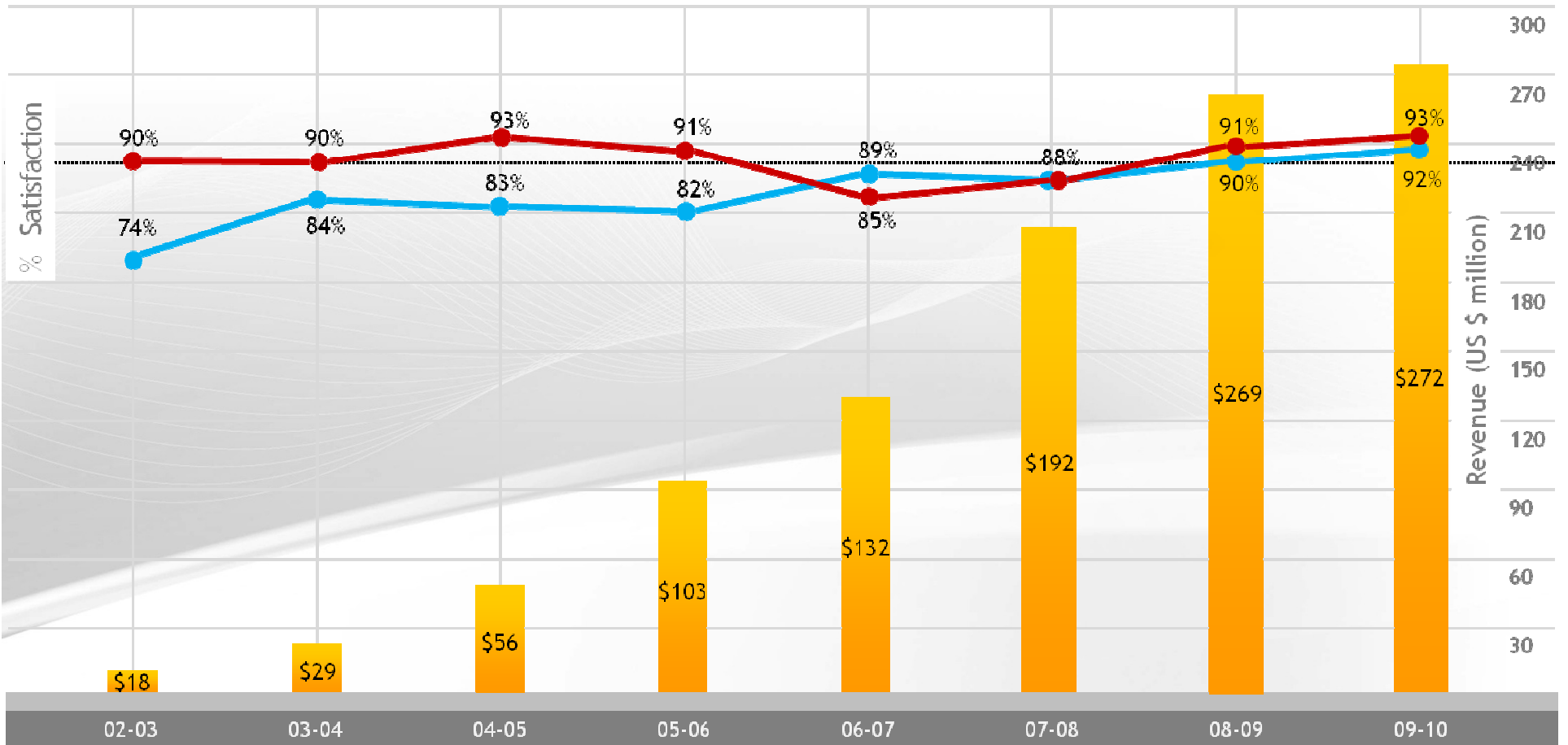
Growth And Stakeholder Satisfaction



People Satisfaction
Rating of >=4 on 5-point scale

Customer Satisfaction
Rating of >=4 on 5-point scale

Revenue Performance
High & Consistent growth



90% Line of targeted satisfaction score

Our Values | Our DNA



C

CARING

For each other, our clients and for our stakeholders

L

LEARNING

Personal development and innovation

A

ACHIEVING

Aspiration, accountability and action orientation

S

SHARING

Team work and knowledge creation

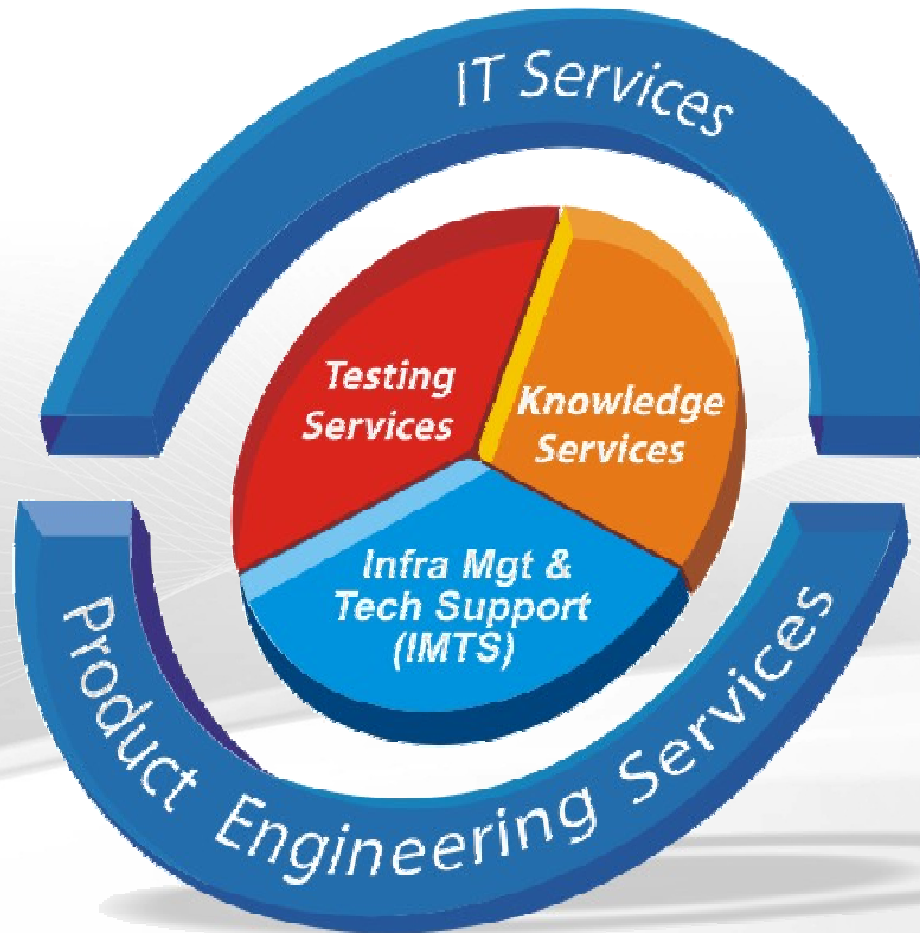
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SOCIAL RESPONSIBILITY

Corporate citizenship and integrity

IMAGINATION ACTION JOY

Our Service Offerings



Our Focus Areas: IT Services



Industry Groups

Banking & Financial Services

Insurance

Manufacturing

Media, Retail & Services

Travel & Transportation

Practices

Analytics, BI/Data Warehousing

Internet Technologies

ERP, EAI & BPM

Mainframe and System i

Independent Testing

Infrastructure Management & Tech Support

Offerings

Enterprise Solutions & Consulting

Application Development & Maintenance

Mobile Enablement

Security Services



Our Focus Areas: R&D Services



Industry Groups

Consumer Systems

Infrastructure Systems

Networking & Storage

VLSI

Offerings

End-to-End Product Realization

Sub-system Engineering in Product Design

Wireless Phone Design Services

IP Led Offerings

Short-range Wireless Technologies

Bluetooth

UWB

Ready-to-Manufacture (R2M) Design

Intelligent Video Surveillance

Telemedicine



Our Focus Areas: Software Product Engineering



Industry Groups

**Business
Application
Products**

**Tools & Platform
Products**

**Portal & Web
Products**

Practices

Web Technologies

Cloud & SaaS

Microsoft

Open Source

Mobility

Offerings

Product Development

Product Testing

Sustenance Engineering

Product Tech Support

Custom Engineering & Deployment



Some Of Our Clients



American Airlines



cādence™

THE CARLYLE GROUP
GLOBAL ALTERNATIVE ASSET MANAGEMENT



EMC²
where information lives



Google™



Microsoft®

NEW YORK & COMPANY



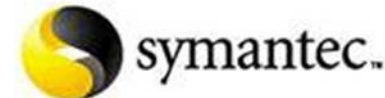
P&G



SIEMENS

SITA

SONY



VOLVO







A Proven Track Record With Global Enterprises



Client	Age Of Relationship	What We Do For Them
	11 years	App Dev, Maintenance & Independent Testing, Business Process Management
	11 years	Product Dev & Testing, Independent Testing
	11 years	App Dev & Maintenance
	10 years	Embedded Software & App Dev, Hardware Dev, Product Engineering
	10 years	App Dev, Maintenance, Mainframe, System Integration
	8 years	App Dev & Maintenance, Package Implementation, Independent Testing
	8 years	Product Dev & Support, Independent Testing
	7 years	App Dev & Maintenance, Infrastructure Management

A Proven Track Record With Global Enterprises



Client	Age Of Relationship	What We Do For Them
 KYOCERA	7 years	Wireless Infrastructure: Design and Development of WiMAX and LTE Base Stations
	6 years	Product Dev, Independent Testing, Tech Support
 TEXAS INSTRUMENTS	6 years	VLSI and Software
	4 years	App Dev, Maintenance & Independent Testing, System Integration
	4 years	Remote Infrastructure Management & Product Dev
	3.5 years	Consulting, App Dev & Maintenance, System Integration, Business Process Management
	3 years	App Dev, Maintenance & Testing
	Less than 1 year	Product Dev & Testing, Independent Testing

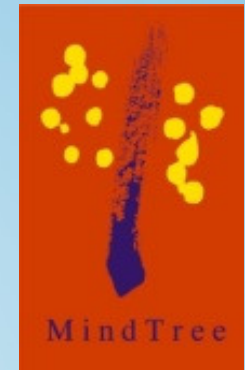
Our Unique Culture



People | Programs | Innovation



SNAPSHOTS



Q2 FY11 Highlights

Highlights of the Second Quarter ended Sep 30, 2010



MindTree Consolidated Q2 FY11			
	\$ MM	Q/Q \$	Q/Q Rs
Revenue	82.40	7.0%	10.2%
EBITDA	9.61	(1.9%)	1.5%
PAT	5.00	42.8%	47%

- Strong volume growth of 9.4% on a standalone basis, highest in the last 9 quarters
- IT Services business grew by a solid 12.9% Q/Q, the highest in 11 quarters

High Quality and Diversity of Revenues



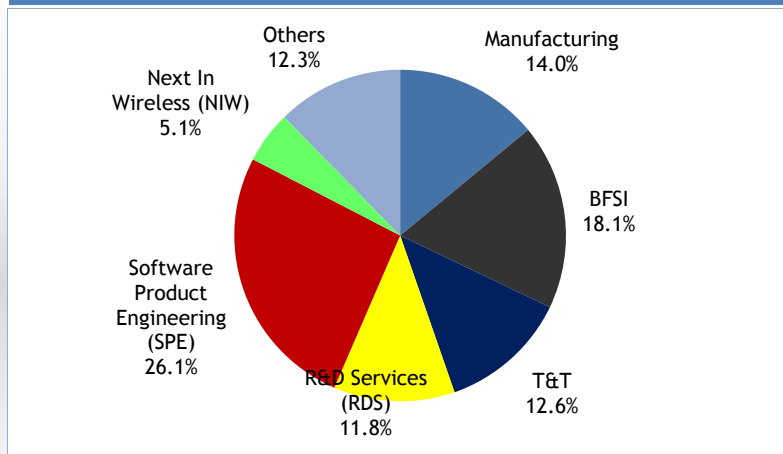
Client Contribution

	Q1 FY11	Q2 FY11
Top Client	7.0%	6.8%
Top 5 Clients	26.9%	26.2%
Top 10 Clients	40.2%	39.9%

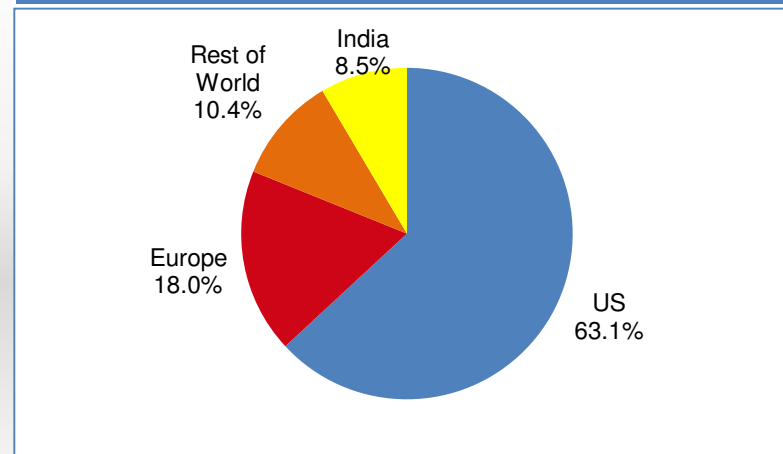
Client details

	Q1 FY11	Q2 FY11
\$1MM+	62	64
\$5MM+	13	14
\$10MM+	5	5

By Industry



By Geography



Other Operating Metrics



Revenue by Business

	Q1 FY11	Q2 FY11
ITS	54.1%	57.0%
Product Engineering Services (PES)**	45.9%	43.0%

Revenue by Project Type

	Q1 FY11	Q2 FY11
Fixed Cost, Fixed Monthly	33.7%	33.9%
Time and Materials	66.3%	66.1%

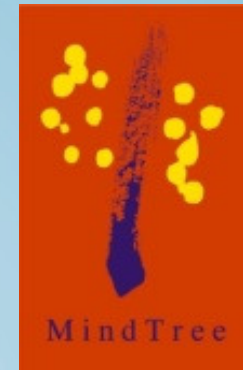
Headcount and Utilization

	Q1 FY11	Q2 FY11
Headcount	9,012	9,584
Utilization*	70.5%	70.0%

Revenue Mix

	Q1 FY11	Q2 FY11
Onsite	29.8%	30.6%
Offshore	70.2%	69.4%

* - Including Trainees ** Consists of our RDS, SPE and NIW business

A decorative graphic on the left side of the slide depicts a tree with a white trunk and branches. The branches are adorned with several glowing yellow spheres. The background behind the tree consists of various concentric circles and dots in shades of light blue and white.

Our Mission

Successful Customers

Happy People

Innovative Solutions

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