

## **Mindtree announces top-level organization changes effective 1<sup>st</sup> April 2016**

*Rostow Ravanan takes over as CEO & MD*

*Krishnakumar Natarajan takes over as Executive Chairman*

*Subroto Bagchi steps down as Executive Chairman; will continue as member of the Board*

Mindtree's Board of Directors is pleased to announce the appointment of Rostow Ravanan as the CEO and Managing Director, and Krishnakumar Natarajan as the Executive Chairman. Subroto Bagchi steps down as Executive Chairman but continues on the Board as a non-executive director. Ms. Apurva Purohit, Independent Director and Chairperson of the Nomination and Remuneration Committee of the Board said, *"This is the culmination of a year-long succession planning exercise that the Board had undertaken after carefully considering several candidates. We are very happy with the process and the outcome. We believe that Mindtree with a stellar management team is fully ready for the opportunities and the challenges ahead. The Board recognizes and thanks Subroto for his invaluable contributions and inspirational leadership. All the changes announced today will be effective April 1, 2016"*.

Rostow Ravanan, 44 is a member of Institute of Chartered Accountants of India, Institute of Company Secretaries of India and alumni of Harvard Business School. . In April 2014, he stepped out of his role as Chief Financial Officer and took over as Head for Europe, Service Lines and Key Accounts. Rostow has won several industry recognitions in his previous role as CFO.

"I am very honored and humbled at being named to lead one of the most valuable and respected IT services companies. It will be my endeavor to build further on this legacy and take the organization to greater heights on the strength of a stellar leadership team, the expertise and dedication of Mindtree Minds and an amazing set of customer relationships", said Rostow.

Krishnakumar Natarajan incoming Executive Chairman said, "Mindtree is on a strong footing today to explore newer opportunities that take us to a different orbit in the years ahead. I would be focusing my energies towards making Mindtree a significant global player by the year 2020."

Subroto Bagchi said, "Together we have built one of India's most valuable companies. It has been a privilege to serve this great institution".

### **About Mindtree**

Mindtree [NSE: MINDTREE] delivers digital transformation and technology services from ideation to execution, enabling Global 2000 clients to outperform the competition. "Born digital," Mindtree takes an agile, collaborative approach to creating customized solutions across the digital value chain. At the same time, our deep expertise in infrastructure and applications management helps optimize your IT into a strategic asset. Whether you need to differentiate your company, reinvent business functions or accelerate revenue growth, we can get you there. Visit [www.mindtree.com](http://www.mindtree.com) to learn more.



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