

MindTree Consulting Limited**Balance Sheet**

	Schedule	As at Dec 31, 2007	(Rs) As at March 31, 2007
SOURCES OF FUNDS			
Shareholders' funds			
Share capital	1	378,527,060	377,525,770
Share application money		677,673	171,838
Reserves and surplus	2	4,641,626,352	3,977,052,738
		<u>5,020,831,085</u>	<u>4,354,750,346</u>
Loan funds			
Secured loans	3	849,903,255	263,776,266
		<u>5,870,734,340</u>	<u>4,618,526,612</u>
APPLICATION OF FUNDS			
Fixed assets			
Gross block	4	2,709,805,854	1,367,892,485
Accumulated depreciation		(1,025,116,977)	(800,319,333)
Net block		<u>1,684,688,877</u>	<u>567,573,152</u>
Capital work-in-progress		818,655,731	131,767,157
		<u>2,503,344,608</u>	<u>699,340,309</u>
Investments	5	1,373,278,382	2,140,562,985
Deferred tax assets	15(6)	54,276,592	46,355,361
Current assets, loans and advances			
Sundry debtors	6	1,645,016,233	1,171,608,761
Cash and bank balances	7	677,784,134	767,951,702
Loans and advances	8	915,641,861	830,317,688
		<u>3,238,442,228</u>	<u>2,769,878,151</u>
Current liabilities and provisions			
Current liabilities	9	1,103,645,417	861,631,845
Provisions	10	194,962,053	175,978,349
Net current assets		<u>1,939,834,758</u>	<u>1,732,267,957</u>
		<u>5,870,734,340</u>	<u>4,618,526,612</u>
Significant accounting policies and Notes to the accounts	15		

The schedules referred to above form an integral part of the balance sheet.

For MindTree Consulting Limited

Ashok Soota
Chairman and Managing Director

Subroto Bagchi
Director

Rostow Ravanan
Chief Financial Officer

Usha T N
Company Secretary

MindTree Consulting Limited

Profit and Loss Account

(Rs)

	Schedule	For the nine months ended Dec 31, 2007	For the nine months ended Dec 31, 2006	For the year ended March 31, 2007
Income				
Income from software development				
- Overseas		4,947,216,675	4,079,164,998	5,534,426,308
- Domestic		352,239,821	258,756,953	369,097,560
Other income	11	196,264,968	52,966,022	73,647,603
		<u>5,495,721,464</u>	<u>4,390,887,973</u>	<u>5,977,171,471</u>
Expenditure				
Software development expenses	12	3,401,019,306	2,685,650,277	3,659,814,166
Administrative and other expenses	13	1,023,401,065	855,981,620	1,147,352,684
		<u>4,424,420,371</u>	<u>3,541,631,897</u>	<u>4,807,166,850</u>
Profit before interest, depreciation and tax		1,071,301,093	849,256,076	1,170,004,621
Interest	14	43,071,919	23,354,908	29,987,696
Depreciation	4	248,739,920	177,499,508	244,356,074
Profit before tax		<u>779,489,254</u>	<u>648,401,660</u>	<u>895,660,851</u>
Provision for taxation including FBT		101,823,927	26,842,848	41,493,241
Deferred tax (benefit)/charge	15(6)	(7,921,230)	(33,477,351)	(46,355,361)
Profit for the Period		<u>685,586,557</u>	<u>655,036,163</u>	<u>900,522,971</u>
Balance in profit and loss account brought forward		1,123,618,738	392,043,256	392,043,256
Amount available for appropriation		<u>1,809,205,295</u>	<u>1,047,079,419</u>	<u>1,292,566,227</u>
Dividend				
Interim		37,828,107	30,455,220	30,455,220
Proposed		-	-	37,752,577
Total dividend		37,828,107	30,455,220	68,207,797
Dividend tax		6,428,887	4,271,345	10,687,395
Amount transferred to General Reserve		-	-	90,052,297
Balance in Profit & Loss Account carried forward		<u>1,764,948,301</u>	<u>1,012,352,854</u>	<u>1,123,618,738</u>
Earnings per share				
(Equity shares, par value Rs 10 each)	15(12)			
Basic		18.23	21.64	28.98
Diluted		17.61	20.59	27.70
Weighted average number of shares used in computing earnings per share				
Basic		37,597,882	30,271,425	31,069,696
Diluted		38,935,550	31,817,047	32,512,206

Significant accounting policies and

Notes to the accounts

15

The schedules referred to above form an integral part of the profit and loss account.

For MindTree Consulting Limited

Ashok Soota
Chairman and Managing Director

Subroto Bagchi
Director

Rostow Ramanan
Chief Financial Officer

Usha T N
Company Secretary

MindTree Consulting Limited

Cash flow statement

	For the Period ended Dec 31, 2007	For the Period ended Dec 31, 2006
Cash flow from operating activities		
Profit before tax	779,489,254	648,401,660
Adjustments for :		
Depreciation	248,739,920	177,499,508
Amortization/impairment of goodwill	-	
Amortization of stock compensation	16,105,591	5,294,473
Interest expense	43,071,919	23,354,908
Interest / dividend income	(136,075,842)	(19,877,295)
Loss /(profit) on sale of fixed assets	(320,159)	2,240,449
Profit on sales of investments	(21,598,485)	(11,383,345)
Effect of exchange differences on translation of foreign currency cash and cash equivalents	986,764	(83,910)
Operating profit before working capital changes	<u>930,398,962</u>	<u>825,446,448</u>
Increase in sundry debtors	(473,407,472)	(57,795,698)
Increase in loans and advances	14,761,757	(259,579,852)
Increase in current liabilities and provisions	354,602,460	206,267,036
Income taxes and FBT paid	(130,383,325)	(28,920,004)
Net cash provided by / (used in) operating activities	<u><u>695,972,382</u></u>	<u><u>685,417,930</u></u>
Cash flow from investing activities		
Purchase of fixed assets	(2,013,622,533)	(473,881,523)
Proceeds on sale of fixed assets	5,038,206	6,328,746
Purchase of business/acquisition	-	(1,736,900)
Interest /dividend received from investments	60,768,395	12,335,035
Purchase of investments	(1,565,394,004)	(329,100,001)
Sale/maturities of investments	2,408,049,826	491,033,720
Net cash used in investing activities	<u><u>(1,105,160,110)</u></u>	<u><u>(295,020,923)</u></u>
Cash flow from financing activities		
Issue of share capital (net of issue expenses paid)	(123,953,545)	25,670,974
Receipt of share application money	677,673	577,809
Interest paid on loans	(43,227,417)	(23,309,416)
Proceeds from term loans	955,000,000	-
Repayment of term loans	(239,189,234)	(54,708,543)
Repayment of finance lease obligation	(17,098,774)	(16,539,493)
Proceeds/ (repayment) of short term loans, net	(124,700,499)	(272,312,027)
Dividends paid (including distribution tax)	(87,501,280)	(34,389,263)
Net cash provided by financing activities	<u><u>320,006,924</u></u>	<u><u>(375,009,959)</u></u>
Effect of exchange differences on translation of foreign currency cash and cash equivalents	(986,764)	83,910
Net increase/(decrease) in cash and cash equivalents	(90,167,568)	15,470,958
Cash and cash equivalents at the beginning of the year / Period	<u>767,951,702</u>	<u>262,110,368</u>
Cash and cash equivalents at the end of the year / Period	<u><u>677,784,134</u></u>	<u><u>277,581,326</u></u>

For MindTree Consulting Limited

Ashok Soota
Chairman and Managing Director

Subroto Bagchi
Director

Rostow Ravanan
Chief Financial Officer

Usha T N
Company Secretary

MindTree Consulting Limited

Schedules to the balance sheet

	As at Dec 31, 2007	(Rs) As at March 31, 2007
1. Share capital		
Authorised capital		
79,620,000 equity shares of Rs 10 each (previous year 50,000,000 equity shares of Rs.2 each)	796,200,000	796,200,000
Nil (previous year 2,950,000) preference shares of Rs 236 each	-	-
	<u>796,200,000</u>	<u>796,200,000</u>
Issued, subscribed and paid-up capital		
37,852,706 equity shares of Rs 10 each fully paid (previous year 37,752,577 equity shares of Rs.10 each)	378,527,060	377,525,770
	<u>378,527,060</u>	<u>377,525,770</u>
<p>- For details of bonus shares issued and consolidation of equity shares, refer to Note 4 of Schedule 15</p> <p>- For details of options, in respect of the above equity shares, refer to Note 5 of Schedule 15</p>		
2. Reserves and surplus		
Securities premium account		
At the commencement of the year	2,750,289,294	835,744,762
Additions during the year		
Issue of shares	-	2,321,219,500
On exercise of employee stock options/customer warrants	7,138,460	36,204,337
	<u>2,757,427,754</u>	<u>3,193,168,599</u>
Deductions during the year		
Issue of bonus shares in the ratio of 4 : 1 (previous year- Nil) (Note 4 of Schedule 15)	-	(253,561,900)
Share issue expenses (Rs 188,717,405 paid out of IPO issue proceeds)	-	(189,317,405)
	<u>2,757,427,754</u>	<u>2,750,289,294</u>
General Reserve	90,052,297	90,052,297
Stock option outstanding account	56,937,300	62,374,950
Less: Deferred employee compensation expense	<u>(27,739,300)</u>	<u>(49,282,541)</u>
	29,198,000	13,092,409
Balance in profit & loss account	<u>1,764,948,301</u>	<u>1,123,618,738</u>
	<u>4,641,626,352</u>	<u>3,977,052,738</u>
3. Secured loans		
From banks		
- Term loans	773,255,214	57,444,448
Loan from HSBC is secured by a first, pari passu charge on fixed assets and lien on Bank deposit and investment in mutual funds		
- Other loans	40,000,000	164,700,499
Loan from HSBC Bank and Standard Chartered Bank is secured by a paripassu charge on book debts and other current assets.		
Finance lease obligation (Secured by hypothecation of assets taken on lease)	36,648,041	41,631,319
	<u>849,903,255</u>	<u>263,776,266</u>

MindTree Consulting Limited

Schedules to the balance sheet (continued)

4. Fixed assets (Rs)

Assets	Gross block			Accumulated depreciation					Net block	
	As at April 1, 2007	Additions during Apr - Dec 07	Deletions during Apr - Dec 07	As at Dec 31, 2007	As at April 1, 2007	For the Period April-Dec 07	Deductions April-Dec 07	As at Dec 31, 2007	As at Dec 31, 2007	As at March 31, 2007
Leasehold land	51,265,000	340,610,820		391,875,820	332,273	8,630,894		8,963,167	382,912,653	50,932,727
Buildings	-	732,090,400		732,090,400	-	14,102,260		14,102,260	717,988,140	-
Leasehold improvements	423,657,706	49,925,765		473,583,471	195,642,869	52,157,760		247,800,629	225,782,842	228,014,837
Computer systems (including software)	588,043,715	178,307,906	6,876,533	759,475,088	445,553,920	114,247,147	6,876,529	552,924,538	206,550,550	142,489,795
Furniture and fixtures	43,405,860	12,360,391	3,896,545	51,869,706	38,202,512	11,048,210	3,896,545	45,354,177	6,515,529	5,203,348
Electrical installations	54,814,426	2,538,719		57,353,145	24,956,004	11,586,263		36,542,267	20,810,878	29,858,422
Office equipment	129,944,732	42,624,195		172,568,927	55,720,674	23,167,558		78,888,232	93,680,695	74,224,058
Motor vehicles - own	3,132,949	-		3,132,949	1,913,257	665,503		2,578,760	554,189	1,219,692
- leased	73,628,097	12,115,496	17,887,245	67,856,348	37,997,824	13,134,325	13,169,202	37,962,947	29,893,401	35,630,273
TOTAL	1,367,892,485	1,370,573,692	28,660,323	2,709,805,854	800,319,333	248,739,920	23,942,276	1,025,116,977	1,684,688,877	567,573,152
Previous year	936,785,938	460,668,835	29,562,288	1,367,892,484	576,175,239	244,356,074	20,211,980	800,319,333	567,573,152	
Capital work-in-progress									818,655,731	131,767,157

Leasehold land represents land acquired on a 90 year & 30 year lease . The ownership of the land does not transfer to the Company at the end of the lease term and accordingly the cost is amortized over the period of the lease.

MindTree Consulting Limited

Schedules to the balance sheet (continued)

			(Rs)
			As at
			March 31, 2007
			As at
			Dec 31, 2007
5. Investments			
A. Long-term investments - unquoted (fully paid equity shares)			
- 2,400 equity shares in Career Community.com Ltd			1,398,216
- 12,640 equity shares in Worldcast Technologies Pvt. Ltd			126,400
- 6,000 equity shares in TESPV Electronics Solutions Pvt. Ltd (a wholly owned subsidiary - for details refer Note of Schedule 15)			258,829,946
			<u>260,354,562</u>
Less: Provision for diminution in the value of investments			<u>1,374,216</u>
			<u>258,980,346</u>
B. Current investments			
Non-Trade Investments - quoted (valued at lower of cost or market value)			
	Number of Units as at		
	December 31, 2007	March 31, 2007	
Birla Sun Life Mutual Fund (2,504,315 units purchased / 5,254,315 units redeemed during the year)	-	2,750,000	27,500,000
Deutsche Mutual Fund (4,763,751 units purchased / 4,391,480 units redeemed during the year)	5,296,185	7,531,705	52,961,853
Franklin Templeton Mutual Fund (10,418,283 units purchased / 14,752,787 units redeemed during the year)	-	4,334,504	43,345,040
DSP Merrill Lynch Mutual Fund (420 units purchased / 27,262 units redeemed during the year)	-	26,841	26,841,470
HDFC Mutual Fund (5,736,320 units purchased / 8,336,320 units redeemed during the year)	-	2,600,000	26,000,000
HSBC Mutual Fund (59,752,758 units purchased / 59,496,873 units redeemed during the year)	2,831,377	2,575,492	28,349,161
ICICI Prudential Mutual Fund (9,836,295 units purchased / 10,196,266 units redeemed during the year)	4,000,000.00	4,359,971	40,000,000
ING Vysya Mutual Fund (15,531,130 units purchased / 15,514,192 units redeemed during the year)	5,315,857	5,298,919	53,222,890
Kotak Mahindra Mutual Fund (11,099,872 units purchased / 10,843,730 units redeemed during the year)	3,507,368	3,251,226	35,073,838
Standard Chartered Mutual Fund (2,899,636 units purchased / 5,727,219 units redeemed during the year)	-	2,827,583	28,275,834
UTI Mutual Fund (2,772 units purchased / 511,781 units redeemed during the year)	-	509,008.50	5,090,085
			<u>209,607,742</u>
Less: Provision for diminution in the value of investments			<u>397,420,979</u>
			<u>209,607,742</u>
			<u>397,420,979</u>
<i>Description</i>			<i>Market Value</i>
Birla Sun Life Mutual Fund			29,890,850
Deutsche Mutual Fund			77,959,861
Franklin Templeton Mutual Fund			47,070,113
DSP Merrill Lynch Mutual Fund			26,848,552
HDFC Mutual Fund			28,198,300
HSBC Mutual Fund			26,526,794
ICICI Prudential Mutual Fund			57,590,220
ING Vysya Mutual Fund			53,197,440
Kotak Mahindra Mutual Fund			33,521,562
Standard Chartered Mutual Fund			28,569,054
UTI Mutual Fund			5,094,768
			<u>213,727,464</u>
			<u>414,467,514</u>

C. Current investments - Balance IPO money

Non-Trade Investments - quoted (valued at lower of cost or market value)

	Number of Units as at		As at	
	December 31, 2007	March 31, 2007	Dec 31, 2007	March 31, 2007
Birla Sun Life Mutual Fund (12,790,976 units purchased / 13,541,615 units redeemed during the year)	4,271,713	5,022,352	51,662,100	50,223,517
DBS Chola Mutual Fund (10,458,693 units purchased / 12,008,258 units redeemed during the year)	2,648,586	4,198,151	26,485,865	50,181,760
Deutsche Mutual Fund (10,116,106 units purchased / 10,027,517 units redeemed during the year)	5,088,590	5,000,000	52,048,858	50,000,000
DSP Merrill Lynch Mutual Fund (5,367,727 units purchased / 155,652 units redeemed during the year)	5,262,252	50,176	52,622,515	50,175,889
Franklin Templeton Mutual Fund (9,967,130 units purchased / 10,069,790 units redeemed during the year)	7,419,029	7,521,690	75,908,506	75,216,896
HDFC Mutual Fund (22,564,178 units purchased / 22,564,178 units redeemed during the year)	7,521,393	7,521,393	75,213,926	75,213,926
HSBC Mutual Fund (13,514,622 units purchased / 11,781,130 units redeemed during the year)	13,158,344	11,424,853	131,583,441	114,297,691
ICICI Prudential Mutual Fund (44,343,508 units purchased / 63,974,746 units redeemed during the year)	10,380,417	30,011,655	103,804,168	300,116,551
ING Vysya Mutual Fund (8,542,361 units purchased / 10,040,539 units redeemed during the year)	3,522,092	5,020,269	35,232,540	50,202,693
Kotak Mahindra Mutual Fund (10,251,111 units purchased / 10,084,406 units redeemed during the year)	5,166,704	5,000,000	51,667,225	50,000,000
LIC Mutual Fund (10,904,759 units purchased / 20,917,174 units redeemed during the year)	-	10,012,414	-	100,124,142
Lotus India Mutual Fund (13,264,960 units purchased / 15,546,201 units redeemed during the year)	2,742,194	5,023,435	27,421,940	50,234,352
Principal PNB Mutual Fund (6,398,245 units purchased / 8,246,320 units redeemed during the year)	3,173,946	5,022,021	31,739,460	50,231,258
Reliance Mutual Fund (30,014,827 units purchased / 50,014,827 units redeemed during the year)	-	20,000,000	-	200,000,000
Standard Chartered Mutual Fund (35,919,923 units purchased / 39,882,822 units redeemed during the year)	8,557,575	12,520,474	85,575,750	125,204,742
Sundaram BNP Paribas Mutual Fund (10,584,106 units purchased / 15,608,382 units redeemed during the year)	-	5,024,276	-	50,242,822
Tata Mutual Fund (31,581,307 units purchased / 41,295,656 units redeemed during the year)	10,372,400	20,086,749	103,724,000	200,868,000
UTI Mutual Fund (16,107,440 units purchased / 26,153,177 units redeemed during the year)	-	10,045,737	-	100,457,367
			<u>904,690,294</u>	<u>1,742,991,606</u>
Less: Provision for diminution in the value of investments			<u>-</u>	<u>-</u>
			<u>904,690,294</u>	<u>1,742,991,606</u>
			<u>1,373,278,382</u>	<u>2,140,562,985</u>

Description

	Market Value	
Birla Sun Life Mutual Fund	53,865,023	50,269,221
DBS Chold Mutual Fund	26,491,690	50,211,566
Deutsche Mutual Fund	52,224,706	50,128,000
DSP Merrill Lynch Mutual Fund	52,998,240	50,175,889
Franklin Templeton Mutual Fund	78,022,669	75,315,479
HDFC Mutual Fund	75,468,150	75,213,926
HSBC Mutual Fund	133,587,968	114,469,965
ICICI Prudential Mutual Fund	104,138,417	301,328,551
ING Vysya Mutual Fund	35,232,540	50,202,693
Kotak Mahindra Mutual Fund	51,725,428	50,000,000
LIC Mutual Fund	-	100,135,156
Lotus India Mutual Fund	27,722,758	50,234,352
Principal PNB Mutual Fund	32,045,428	50,231,258
Reliance Mutual Fund	-	200,084,000
Standard Chartered Mutual Fund	86,084,045	125,336,350
Sundaram BNP Paribas Mutual Fund	-	50,494,980
Tata Mutual Fund	104,121,263	201,102,503
UTI Mutual Fund	-	100,575,907
	<u>913,728,325</u>	<u>1,745,509,796</u>

MindTree Consulting Limited

Schedules to the balance sheet (continued)

	As at Dec 31, 2007	(Rs) As at March 31, 2007
6. Sundry debtors		
<i>(Unsecured)</i>		
Debts outstanding for a period exceeding six months		
- considered good	21,359,646	13,303,699
- considered doubtful	121,305,827	115,909,809
Other debts		
- considered good	1,623,656,587	1,158,305,062
- considered doubtful	-	715,461
<i>Less: Provision for doubtful debts</i>	121,305,827	116,625,270
	<u>1,645,016,233</u>	<u>1,171,608,761</u>
7. Cash and bank balances		
Cash on hand	15,266	14,726
Balances with scheduled banks		
Current accounts	3,922,576	123,646,571
Deposit accounts (includes Rs 406,433,685 out of IPO issue proceeds)	593,923,698	580,410,141
Balances with non-scheduled banks - in current accounts		
Wachovia Bank, N.A., USA	18,145,013	11,050,282
HSBC Bank , Swindon, UK	4,738,056	837,082
Deutsche Bank, Singapore	10,177,825	6,698,842
Bank of Tokyo, Mitsubishi	1,420,880	3,472,408
Silicon Valley Bank, USA	37,333,295	36,281,013
HSBC Dubai	822,606	2,046,287
HSBC Germany	4,541,818	1,041,387
May Bank, Malaysia	349,728	349,728
PNC Bank, USA	-	-
UBS, Basel	1,178,088	1,528,246
HSBC, Australia	394,141	574,989
HSBC, Singapore	253,997	-
HSBC, Netherlands	567,147	-
	<u>677,784,134</u>	<u>767,951,702</u>
Maximum amount outstanding at any time during the year with non-scheduled banks is as under:		
Wachovia Bank, N.A., USA	133,516,732	144,684,967
HSBC Bank, Swindon, UK	8,110,513	21,836,174
Deutsche Bank, Singapore	16,120,663	23,555,236
Bank of Tokyo, Mitsubishi	7,146,242	10,907,326
Silicon Valley Bank, USA	315,691,357	142,176,847
HSBC Dubai	10,640,394	17,131,169
HSBC Germany	8,878,510	4,010,049
May Bank, Malaysia	361,698	361,698
PNC Bank, USA	-	3,020,219
UBS, Basel	3,233,340	2,321,098
HSBC, Australia	1,055,775	881,303
HSBC, Singapore	268,673	-
HSBC, Netherlands	568,014	-
	<u>677,784,134</u>	<u>767,951,702</u>
8. Loans and advances		
<i>(Unsecured, considered good unless otherwise stated)</i>		
Advances recoverable in cash or in kind or for value to be received *	645,766,326	563,536,313
Unbilled revenue	123,883,328	199,340,386
Advance tax and tax deducted at source, net of provision for taxes	145,992,207	67,440,989
	<u>915,641,861</u>	<u>830,317,688</u>
* includes amounts due from Directors	548,389	1,410,650
Maximum amount due from directors at anytime during the year	2,150,535	1,732,276

MindTree Consulting Limited**Schedules to the balance sheet (continued)**

	As at Dec 31, 2007	(Rs) As at March 31, 2007
9. Current liabilities		
Advances from customers	12,257,648	6,490,405
Interest accrued but not due	253,366	408,864
Unearned revenue	35,204,734	27,354,970
Sundry creditors (refer note 9 of schedule 15)		
Expenses	70,977,672	236,612,846
Capital goods	38,898,533	7,174,296
Other liabilities	871,326,218	578,594,807
Book overdraft	74,727,246	4,995,657
	<u>1,103,645,417</u>	<u>861,631,845</u>
10. Provision		
Unclaimed dividend	939,153	14,812
Proposed dividend	-	37,752,577
Provision for gratuity	16,868,610	4,046,146
Leave encashment	50,657,238	31,755,343
Post contract support services	11,697,254	20,909,554
Provision for discount	43,716,279	53,992,168
Provision for		
tax on dividend	-	6,416,050
fringe benefit tax, net of taxes paid	2,438,974	-
foreign taxes	68,644,545	21,091,699
	<u>194,962,053</u>	<u>175,978,349</u>

MindTree Consulting Limited

Schedules to the profit and loss account

	For the Period ended		(Rs)
	Dec 31, 2007	Dec 31, 2006	For the year ended March 31, 2007
11. Other income			
Interest on deposits (tax deducted at source - Rs.10,765,672, previous year Rs 3,496,804)	46,267,812	9,856,675	16,968,081
Profit on sale of investments	21,598,485	11,383,345	12,262,281
Profit from sale of assets, net	320,159	-	-
Dividend from investments	89,808,030	10,020,620	18,001,942
Exchange gain, net	4,914,994	-	4,506,450
Miscellaneous income	33,355,488	21,705,382	21,908,849
	196,264,968	52,966,022	73,647,603
12. Software development expenses			
Salary and allowances	2,423,593,531	1,814,203,969	2,455,715,213
Contribution to provident and other funds	211,427,742	192,071,624	252,768,738
Staff welfare	35,840,074	28,920,710	37,801,492
Travel and conveyance	405,639,911	331,091,495	458,596,771
Communication expenses	30,328,064	34,392,525	45,261,124
Sub-contractor charges	65,516,929	80,025,425	102,015,812
Software purchases	24,823,876	11,483,528	18,866,731
Computer consumables	119,989,406	82,927,468	133,614,913
Rent	93,072,073	107,620,402	150,974,799
Post contract support services	(9,212,300)	2,913,131	4,198,573
	3,401,019,306	2,685,650,277	3,659,814,166
13. Administrative and other expenses			
Salary and allowances	459,300,706	359,285,752	486,016,280
Contribution to provident and other funds	26,953,198	23,412,386	30,835,785
Travel and conveyance	76,982,245	61,298,529	87,312,045
Power and fuel	76,574,289	60,580,918	83,548,919
Rent	19,784,066	53,828,330	66,314,282
Lease rentals/charges	3,963,184	4,705,987	7,249,388
Telephone charges	44,980,450	30,213,725	41,522,871
Printing and stationery	17,305,890	8,448,256	12,829,231
Office maintenance	30,351,595	11,674,701	18,554,309
Exchange loss, net	-	8,015,072	-
Staff training expenses	34,013,770	22,730,221	31,837,853
Advertisement	2,790,862	15,511,252	17,125,565
Bank charges	3,041,664	2,459,159	3,296,619
Insurance	8,497,098	4,841,832	8,198,031
Rates and taxes	11,178,073	6,827,689	10,307,464
Auditor's remuneration	3,902,084	2,198,840	4,137,158
Recruitment expenses	40,016,416	31,199,685	48,129,823
Repairs and maintenance			
- Plant and machinery	8,101,133	5,138,337	7,338,559
- Others	797,593	963,931	1,721,884
Marketing expenses	32,701,992	38,842,475	51,279,578
Donations	199,420	974,340	974,340
Legal and professional expenses	80,865,192	55,170,681	75,954,384
Loss from sale of assets, net	-	2,240,449	503,799
Provision for bad and doubtful debts and advances	4,815,519	12,632,615	9,558,327
Bad debts written off	-	-	-
Miscellaneous expenses	36,284,626	32,786,458	42,806,190
	1,023,401,065	855,981,620	1,147,352,684
14. Interest			
Interest on term loans	33,223,892	14,487,531	17,876,927
Interest on short term credit / finance charges	9,848,027	8,867,377	12,110,769
	43,071,919	23,354,908	29,987,696