

MindTree Consulting Limited**Balance Sheet**

	Schedule	As at Sep 30, 2007	(Rs) As at March 31, 2007
SOURCES OF FUNDS			
Shareholders' funds			
Share capital	1	377,883,590	377,525,770
Share application money		663,943	171,838
Reserves and surplus	2	4,425,066,092	3,977,052,738
		<u>4,803,613,625</u>	<u>4,354,750,346</u>
Loan funds			
Secured loans	3	943,248,652	263,776,266
		<u>5,746,862,277</u>	<u>4,618,526,612</u>
APPLICATION OF FUNDS			
Fixed assets			
Gross block	4	2,407,398,887	1,367,892,485
Accumulated depreciation		(944,038,092)	(800,319,333)
Net block		<u>1,463,360,795</u>	<u>567,573,152</u>
Capital work-in-progress		665,123,687	131,767,157
		<u>2,128,484,482</u>	<u>699,340,309</u>
Investments	5	1,514,164,592	2,140,562,985
Deferred tax assets	15(6)	49,005,370	46,355,361
Current assets, loans and advances			
Sundry debtors	6	1,485,134,618	1,171,608,761
Cash and bank balances	7	676,700,775	767,951,702
Loans and advances	8	902,678,515	830,317,688
		<u>3,064,513,908</u>	<u>2,769,878,151</u>
Current liabilities and provisions			
Current liabilities	9	792,867,876	861,631,845
Provisions	10	216,438,199	175,978,349
Net current assets		<u>2,055,207,833</u>	<u>1,732,267,957</u>
		<u>5,746,862,277</u>	<u>4,618,526,612</u>
Significant accounting policies and Notes to the accounts	15		

The schedules referred to above form an integral part of the balance sheet.

As per our report attached

For MindTree Consulting Limited

For BSR & Associates
Chartered Accountants

Ashok Soota
Chairman and Managing Director

Subroto Bagchi
Director

Zubin Shekary
Partner
Membership No. 48814
Bangalore
Date: 23 October 2007

Rostow Ravanan
Chief Financial Officer

Usha T N
Company Secretary

MindTree Consulting Limited

Profit and Loss Account

	Schedule	For the Half year ended	
		Sep 30, 2007	Sep 30, 2006
Income			
Income from software development			
- Overseas		3,208,507,646	2,704,473,756
- Domestic		225,997,003	165,464,529
Other income	11	<u>161,353,796</u>	<u>40,321,991</u>
		<u>3,595,858,445</u>	<u>2,910,260,276</u>
Expenditure			
Software development expenses	12	2,194,574,176	1,758,458,725
Administrative and other expenses	13	<u>685,179,630</u>	<u>564,077,739</u>
		2,879,753,806	2,322,536,464
Profit before interest, depreciation and tax		716,104,639	587,723,812
Interest	14	27,264,995	17,208,721
Depreciation	4	<u>159,605,535</u>	<u>110,515,646</u>
Profit before tax		529,234,109	459,999,445
Provision for taxation including FBT		54,350,556	13,765,888
Deferred tax (benefit)/charge	15(6)	<u>(2,650,008)</u>	<u>(20,333,907)</u>
Provision for tax no longer required, written back			
Profit for the Period		477,533,561	466,567,464
Balance in profit and loss account brought forward		1,123,618,738	392,043,256
Amount available for appropriation		<u>1,601,152,299</u>	<u>858,610,720</u>
Dividend			
Interim		37,788,359	29,950,990
Proposed		-	
Total dividend		<u>37,788,359</u>	<u>29,950,990</u>
Dividend tax		6,422,132	4,200,626
Amount transferred to General Reserve			
Balance in Profit & Loss Account carried forward		<u>1,556,941,808</u>	<u>824,459,104</u>
Earnings per share	15(12)		
(Equity shares, par value Rs 10 each)			
Basic		12.71	15.64
Diluted		12.23	14.78
Weighted average number of shares used in computing earnings per share			
Basic		37,581,454	29,833,476
Diluted		39,043,467	31,571,547

Significant accounting policies and Notes to the accounts

15

The schedules referred to above form an integral part of the profit and loss account.

As per our report attached

For MindTree Consulting Limited

For BSR & Associates
Chartered Accountants

Ashok Soota
Chairman and Managing Director

Subroto Bagchi
Director

Zubin Shekary
Partner
Membership No. 48814
Bangalore
Date: 23 October 2007

Rostow Ramanan
Chief Financial Officer

Usha T N
Company Secretary

MindTree Consulting Limited

Cash flow statement

	For the HY ended Sep 30, 2007	For the HY ended Sep 30, 2006
Cash flow from operating activities		
Profit before tax	529,234,109	459,999,445
Adjustments for :		
Depreciation	159,605,535	110,515,646
Amortization/impairment of goodwill	-	
Amortization of stock compensation	11,919,604	1,137,800
Interest expense	27,264,995	17,208,721
Interest / dividend income	(97,766,503)	(12,897,131)
Loss /(profit) on sale of fixed assets	(260,374)	2,865,953
Profit on sales of investments	(19,390,940)	(10,576,702)
Effect of exchange differences on translation of foreign currency cash and cash equivalents	1,521,153	(83,910)
Operating profit before working capital changes	<u>612,127,579</u>	<u>568,169,822</u>
Increase in sundry debtors	(313,525,857)	(155,471,512)
Increase in loans and advances	(7,057,476)	(149,386,822)
Increase in current liabilities and provisions	58,947,919	154,015,678
Income taxes and FBT paid	(65,051,058)	(19,566,654)
Net cash provided by / (used in) operating activities	<u><u>285,441,108</u></u>	<u><u>397,760,512</u></u>
Cash flow from investing activities		
Purchase of fixed assets	(1,571,914,483)	(268,058,197)
Proceeds on sale of fixed assets	4,145,927	3,467,227
Purchase of business/acquisition	-	(1,736,900)
Interest /dividend received from investments	43,813,891	6,038,459
Purchase of investments	(612,035,100)	(104,100,000)
Sale/maturities of investments	1,293,068,446	272,762,955
Net cash used in investing activities	<u><u>(842,921,319)</u></u>	<u><u>(91,626,456)</u></u>
Cash flow from financing activities		
Issue of share capital (net of issue expenses paid)	(128,964,795)	8,348,251
Receipt of share application money	663,943	217,099
Interest paid on loans	(27,130,474)	(17,183,152)
Proceeds from term loans	955,000,000	-
Repayment of term loans	(265,444,445)	(35,825,823)
Repayment of finance lease obligation	(12,498,166)	(9,878,750)
Proceeds/ (repayment) of short term loans, net	(9,700,499)	(260,459,811)
Increase/(decrease) in bank overdraft		
Dividends paid (including distribution tax)	(44,175,127)	
Net cash provided by financing activities	<u><u>467,750,437</u></u>	<u><u>(314,782,186)</u></u>
Effect of exchange differences on translation of foreign currency cash and cash equivalents	(1,521,153)	83,910
Net increase/(decrease) in cash and cash equivalents	(91,250,927)	(8,564,220)
Cash and cash equivalents at the beginning of the year / Period	<u>767,951,702</u>	<u>262,110,368</u>
Cash and cash equivalents at the end of the year / Period	<u><u>676,700,775</u></u>	<u><u>253,546,148</u></u>

As per our report attached

For MindTree Consulting Limited

For BSR & Associates
Chartered Accountants

Ashok Soota
Chairman and Managing Director

Subroto Bagchi
Director

Zubin Shekary
Partner
Membership No. 48814
Bangalore
Date: 23 October 2007

Rostow Ravanan
Chief Financial Officer

Usha T N
Company Secretary

MindTree Consulting Limited

Schedules to the balance sheet

	As at Sep 30, 2007	(Rs) As at March 31, 2007
1. Share capital		
Authorised capital		
79,620,000 equity shares of Rs 10 each (previous year 50,000,000 equity shares of Rs.2 each)	796,200,000	796,200,000
Nil (previous year 2,950,000) preference shares of Rs 236 each	-	-
	<u>796,200,000</u>	<u>796,200,000</u>
Issued, subscribed and paid-up capital		
37,788,359 equity shares of Rs 10 each fully paid (previous year 37,752,577 equity shares of Rs.10 each)	377,883,590	377,525,770
	<u>377,883,590</u>	<u>377,525,770</u>
<p>- For details of bonus shares issued and consolidation of equity shares, refer to Note 4 of Schedule 15</p> <p>- For details of options, in respect of the above equity shares, refer to Note 5 of Schedule 15</p>		
2. Reserves and surplus		
Securities premium account		
At the commencement of the year	2,750,289,294	835,744,762
Additions during the year		
Issue of shares	-	2,321,219,500
On exercise of employee stock options/customer warrants	2,770,680	36,204,337
	<u>2,753,059,974</u>	<u>3,193,168,599</u>
Deductions during the year		
Issue of bonus shares in the ratio of 4 : 1 (previous year- Nil) (Note 4 of Schedule 15)	-	(253,561,900)
Share issue expenses (Rs 188,717,405 paid out of IPO issue proceeds)	-	(189,317,405)
	<u>2,753,059,974</u>	<u>2,750,289,294</u>
General Reserve	90,052,297	90,052,297
Stock option outstanding account	58,714,751	62,374,950
Less: Deferred employee compensation expense	<u>(33,702,738)</u>	<u>(49,282,541)</u>
	25,012,013	13,092,409
Balance in profit & loss account	<u>1,556,941,808</u>	<u>1,123,618,738</u>
	<u>4,425,066,092</u>	<u>3,977,052,738</u>
3. Secured loans		
From banks		
- Term loans	747,000,003	57,444,448
Loan from HSBC is secured by a first, pari passu charge on fixed assets and lien on Bank deposit and investment in mutual funds		
- Other loans	155,000,000	164,700,499
Loan from HSBC Bank and Standard Chartered Bank is secured by a paripassu charge on book debts and other current assets.		
Finance lease obligation (Secured by hypothecation of assets taken on lease)	41,248,649	41,631,319
	<u>943,248,652</u>	<u>263,776,266</u>

MindTree Consulting Limited

Schedules to the balance sheet (continued)

4. Fixed assets (Rs)

Assets	Gross block				Accumulated depreciation				Net block	
	As at April 1, 2007	Additions during Apr - Sep 07	Deletions during Apr - Sep 07	As at Sep 30, 2007	As at April 1, 2007	For the Period April-Sep 07	Deductions April-Sep 07	As at Sep 30, 2007	As at Sep 30, 2007	As at March 31, 2007
Leasehold land	51,265,000	327,668,100		378,933,100	332,273	5,745,941		6,078,214	372,854,886	50,932,727
Buildings	-	543,090,400		543,090,400	-	9,051,506		9,051,506	534,038,894	-
Leasehold improvements	423,657,706	40,050,413		463,708,119	195,642,869	33,909,537		229,552,406	234,155,713	228,014,837
Computer systems (including software)	588,043,715	112,816,857	6,876,531	693,984,041	445,553,920	73,549,426	6,876,531	512,226,815	181,757,226	142,489,795
Furniture and fixtures	43,405,860	6,440,772		49,846,632	38,202,512	5,677,816		43,880,328	5,966,304	5,203,348
Electrical installations	54,814,426	2,535,119		57,349,545	24,956,004	7,899,819		32,855,823	24,493,722	29,858,422
Office equipment	129,944,732	14,561,574		144,506,306	55,720,674	14,223,629		69,944,303	74,562,003	74,224,058
Motor vehicles - own	3,132,949	-		3,132,949	1,913,257	443,669		2,356,926	776,023	1,219,692
- leased	73,628,097	12,115,496	12,895,798	72,847,795	37,997,824	9,104,192	9,010,245	38,091,771	34,756,024	35,630,273
TOTAL	1,367,892,485	1,059,278,731	19,772,329	2,407,398,887	800,319,333	159,605,535	15,886,776	944,038,092	1,463,360,795	567,573,152
Previous year	936,785,938	460,668,835	29,562,288	1,367,892,484	576,175,239	244,356,074	20,211,980	800,319,333	567,573,152	
Capital work-in-progress									665,123,687	131,767,157

Leasehold land represents land acquired on a 90 year & 30 year lease . The ownership of the land does not transfer to the Company at the end of the lease term and accordingly the cost is amortized over the period of the lease.

Schedules to the balance sheet (continued)

			(Rs)
		As at Sep 30, 2007	As at March 31, 2007
5. Investments			
A. Long-term investments - unquoted (fully paid equity shares)			
- 2,400 equity shares in Career Community.com Ltd		1,398,216	1,398,216
- 12,640 equity shares in Worldcast Technologies Pvt. Ltd		126,400	126,400
		<u>1,524,616</u>	<u>1,524,616</u>
Less: Provision for diminution in the value of investments		<u>1,374,216</u>	<u>1,374,216</u>
		<u>150,400</u>	<u>150,400</u>
B. Current investments			
Non-Trade Investments - quoted (valued at lower of cost or market value)			
	Number of Units as at		
	September 30, 2007	March 31, 2007	
Birla Sun Life Mutual Fund	-	2,750,000	27,500,000
<i>(2,504,315 units purchased / 5,254,315 units redeemed during the year)</i>			
Deutsche Mutual Fund	7,903,976	7,531,705	75,317,053
<i>(4,763,751 units purchased / 4,391,480 units redeemed during the year)</i>			
Franklin Templeton Mutual Fund	5,092,891	4,334,504	43,345,040
<i>(10,275,272 units purchased / 9,516,885 units redeemed during the year)</i>			
DSP Merrill Lynch Mutual Fund	-	26,841	26,841,470
<i>(420 units purchased / 27,262 units redeemed during the year)</i>			
HDFC Mutual Fund	2,836,938	2,600,000	26,000,000
<i>(5,695,802 units purchased / 5,436,938 units redeemed during the year)</i>			
HSBC Mutual Fund	2,575,492	2,575,492	25,754,919
<i>(39,909,983 units purchased / 39,909,983 units redeemed during the year)</i>			
ICICI Prudential Mutual Fund	-	4,359,971	53,795,123
<i>(3,301,967 units purchased / 7,661,938 units redeemed during the year)</i>			
ING Vysya Mutual Fund	5,310,663	5,298,919	52,989,192
<i>(10,215,273 units purchased / 10,203,529 units redeemed during the year)</i>			
Kotak Mahindra Mutual Fund	3,405,586	3,251,226	34,530,911
<i>(7,549,517 units purchased / 7,581,202 units redeemed during the year)</i>			
Standard Chartered Mutual Fund	-	2,827,583	28,275,834
<i>(2,899,636 units purchased / 5,727,219 units redeemed during the year)</i>			
UTI Mutual Fund	-	509,008.50	5,090,085
<i>(2,772 units purchased / 511,781 units redeemed during the year)</i>			
		<u>272,175,938</u>	<u>397,420,979</u>
Less: Provision for diminution in the value of investments		<u>-</u>	<u>-</u>
		<u>272,175,938</u>	<u>397,420,979</u>
<i>Description</i>		<i>Market Value</i>	
Birla Sun Life Mutual Fund		-	29,890,850
Deutsche Mutual Fund		81,508,534	77,959,861
Franklin Templeton Mutual Fund		51,350,602	47,070,113
DSP Merrill Lynch Mutual Fund		-	26,848,552
HDFC Mutual Fund		28,678,695	28,198,300
HSBC Mutual Fund		27,868,626	26,526,794
ICICI Prudential Mutual Fund		-	57,590,220
ING Vysya Mutual Fund		53,210,186	53,197,440
Kotak Mahindra Mutual Fund		34,580,200	33,521,562
Standard Chartered Mutual Fund		-	28,569,054
UTI Mutual Fund		-	5,094,768
		<u>277,196,843</u>	<u>414,467,514</u>

C. Current investments - Balance IPO money

Non-Trade Investments - quoted (valued at lower of cost or market value)

	Number of Units as at		As at	
	September 30, 2007	March 31, 2007	Sep 30, 2007	March 31, 2007
Birla Sun Life Mutual Fund (12,790,976 units purchased / 13,541,615 units redeemed during the year)	4,271,713	5,022,352	51,662,100	50,223,517
DBS Chola Mutual Fund (7,810,106 units purchased / 9,374,920 units redeemed during the year)	2,633,337	4,198,151	26,333,373	50,181,760
Deutsche Mutual Fund (10,027,457 units purchased / 10,027,517 units redeemed during the year)	4,999,940	5,000,000	51,140,657	50,000,000
DSP Merrill Lynch Mutual Fund (104,827 units purchased / 103,042 units redeemed during the year)	51,961	50,176	51,961,303	50,175,889
Franklin Templeton Mutual Fund (9,881,305 units purchased / 10,069,790 units redeemed during the year)	7,333,205	7,521,690	75,020,997	75,216,896
HDFC Mutual Fund (15,042,785 units purchased / 15,042,785 units redeemed during the year)	7,521,393	7,521,393	75,213,926	75,213,926
HSBC Mutual Fund (8,214,622 units purchased / 11,781,130 units redeemed during the year)	7,858,345	11,424,853	78,583,441	114,297,691
ICICI Prudential Mutual Fund (44,005,789 units purchased / 53,974,746 units redeemed during the year)	20,042,698	30,011,655	200,426,973	300,116,551
ING Vysya Mutual Fund (5,020,269 units purchased / 6,520,269 units redeemed during the year)	3,520,269	5,020,269	35,202,693	50,202,693
Kotak Mahindra Mutual Fund (10,168,812 units purchased / 10,084,406 units redeemed during the year)	5,084,406	5,000,000	50,844,060	50,000,000
LIC Mutual Fund (10,904,759 units purchased / 20,917,173 units redeemed during the year)	-	10,012,414	-	100,124,142
Lotus India Mutual Fund (10,499,830 units purchased / 12,808,306 units redeemed during the year)	2,714,959	5,023,435	27,192,213	50,234,352
Principal PNB Mutual Fund (3,194,658 units purchased / 5,076,273 units redeemed during the year)	3,140,406	5,022,021	31,442,687	50,231,258
Reliance Mutual Fund (30,014,827 units purchased / 40,014,427 units redeemed during the year)	10,000,400	20,000,000	100,004,000	200,000,000
Standard Chartered Mutual Fund (27,199,203 units purchased / 26,664,099 units redeemed during the year)	13,055,578	12,520,474	130,584,449	125,204,742
Sundaram BNP Paribas Mutual Fund (10,497,769 units purchased / 10,318,219 units redeemed during the year)	5,203,826	5,024,276	52,038,270	50,242,822
Tata Mutual Fund (20,838,789 units purchased / 30,925,538 units redeemed during the year)	10,000,000	20,086,749	100,000,000	200,868,000
UTI Mutual Fund (16,018,470 units purchased / 20,614,902 units redeemed during the year)	5,449,305	10,045,737	104,187,112	100,457,367
			1,241,838,254	1,742,991,606
Less: Provision for diminution in the value of investments			-	-
			1,241,838,254	1,742,991,606
			1,514,164,592	2,140,562,985

Description

	Market Value	
Birla Sun Life Mutual Fund	52,761,639	50,269,221
DBS Chold Mutual Fund	26,502,960	50,211,566
Deutsche Mutual Fund	51,168,889	50,128,000
DSP Merrill Lynch Mutual Fund	52,070,406	50,175,889
Franklin Templeton Mutual Fund	76,498,487	75,315,479
HDFC Mutual Fund	75,383,158	75,213,926
HSBC Mutual Fund	78,618,803	114,469,965
ICICI Prudential Mutual Fund	200,916,015	301,328,551
ING Vysya Mutual Fund	35,210,790	50,202,693
Kotak Mahindra Mutual Fund	50,844,060	50,000,000
LIC Mutual Fund	-	100,135,156
Lotus India Mutual Fund	27,192,213	50,234,352
Principal PNB Mutual Fund	31,442,687	50,231,258
Reliance Mutual Fund	100,509,020	200,084,000
Standard Chartered Mutual Fund	130,655,149	125,336,350
Sundaram BNP Paribas Mutual Fund	52,272,962	50,494,980
Tata Mutual Fund	102,799,000	201,102,503
UTI Mutual Fund	104,447,349	100,575,907
	1,249,293,587	1,745,509,797

MindTree Consulting Limited

Schedules to the balance sheet (continued)

	As at Sep 30, 2007	(Rs) As at March 31, 2007
6. Sundry debtors		
<i>(Unsecured)</i>		
Debts outstanding for a period exceeding six months		
- considered good	21,928,427	13,303,699
- considered doubtful	118,957,356	115,909,809
Other debts		
- considered good	1,463,206,191	1,158,305,063
- considered doubtful	-	715,460
<i>Less: Provision for doubtful debts</i>	118,957,356	116,625,270
	1,485,134,618	1,171,608,761
7. Cash and bank balances		
Cash on hand	56,400	14,726
Balances with scheduled banks		
Current accounts	5,327,781	123,646,571
Deposit accounts (includes Rs 401,255,738 out of IPO issue proceeds)	585,646,803	580,410,141
Balances with non-scheduled banks - in current accounts		
Wachovia Bank, N.A., USA	18,094,780	11,050,282
HSBC Bank , Swindon, UK	4,308,609	837,082
Deutsche Bank, Singapore	6,292,035	6,698,842
Bank of Tokyo, Mitsubishi	2,919,923	3,472,408
Silicon Valley Bank, USA	47,653,023	36,281,013
HSBC Dubai	1,317,741	2,046,287
HSBC Germany	1,647,041	1,041,387
May Bank, Malaysia	349,728	349,728
PNC Bank, USA	-	-
UBS, Basel	748,750	1,528,246
HSBC, Australia	1,811,267	574,989
HSBC, Singapore	249,777	-
HSBC, Netherlands	277,117	-
	676,700,775	767,951,702
Maximum amount outstanding at any time during the year with non-scheduled banks is as under:		
Wachovia Bank, N.A., USA	133,516,732	144,684,967
HSBC Bank, Swindon, UK	32,990,379	21,836,174
Deutsche Bank, Singapore	16,120,663	23,555,236
Bank of Tokyo, Mitsubishi	7,146,242	10,907,326
Silicon Valley Bank, USA	227,139,797	142,176,847
HSBC Dubai	10,640,394	17,131,169
HSBC Germany	4,401,971	4,010,049
May Bank, Malaysia	361,698	361,698
PNC Bank, USA	-	3,020,219
UBS, Basel	2,338,180	2,321,098
HSBC, Australia	1,796,264	881,303
HSBC, Singapore	268,673	-
HSBC, Netherlands	279,920	-
	902,678,515	830,317,688
8. Loans and advances		
<i>(Unsecured, considered good unless otherwise stated)</i>		
Advances recoverable in cash or in kind or for value to be received *	586,100,430	563,536,313
Unbilled revenue	202,542,344	199,340,386
Advance tax and tax deducted at source, net of provision for taxes	114,035,741	67,440,989
	902,678,515	830,317,688
* includes amounts due from Directors	346,798	1,410,650
Maximum amount due from directors at anytime during the year	1,194,413	1,732,276

MindTree Consulting Limited**Schedules to the balance sheet (continued)**

	As at Sep 30, 2007	(Rs) As at March 31, 2007
9. Current liabilities		
Advances from customers	27,442,927	6,490,405
Interest accrued but not due	543,385	408,864
Unearned revenue	17,038,967	27,354,970
Sundry creditors (refer note 9 of schedule 15)		
Expenses	75,484,077	236,612,846
Capital goods	15,779,578	7,174,296
Other liabilities	649,164,329	578,594,807
Book overdraft	7,414,613	4,995,657
	<u>792,867,876</u>	<u>861,631,845</u>
10. Provision		
Unclaimed dividend	8,312	14,812
Proposed dividend	37,788,359	37,752,577
Provision for gratuity	14,053,871	4,046,146
Leave encashment	49,332,410	31,755,343
Post contract support services	10,000,000	20,909,554
Provision for discount	41,847,166	53,992,168
Provision for		
tax on dividend	6,422,132	6,416,050
fringe benefit tax, net of taxes paid	4,940,029	-
foreign taxes	52,045,920	21,091,699
	<u>216,438,199</u>	<u>175,978,349</u>

MindTree Consulting Limited

Schedules to the profit and loss account

	For the Half year ended	
	Sep 30, 2007	Sep 30, 2006
11. Other income		
Interest on deposits (tax deducted at source - Rs.7,652,479, previous year Rs 3,496,804)	31,371,587	6,316,809
Profit on sale of investments	19,390,940	10,576,702
Profit from sale of assets, net	260,374	-
Dividend from investments	66,394,916	6,580,322
Exchange gain, net	28,808,149	
Miscellaneous income	15,127,830	16,848,158
	161,353,796	40,321,991
12. Software development expenses		
Salary and allowances	1,582,467,162	1,205,381,745
Contribution to provident and other funds	139,445,966	126,959,078
Staff welfare	20,320,501	20,544,782
Travel and conveyance	265,859,623	211,362,644
Communication expenses	19,856,246	21,146,889
Sub-contractor charges	41,627,152	45,717,268
Software purchases	14,236,805	7,513,093
Computer consumables	73,101,626	50,522,540
Rent	48,568,649	64,358,339
Post contract support services	(10,909,554)	4,952,347
	2,194,574,176	1,758,458,725
13. Administrative and other expenses		
Salary and allowances	292,415,917	242,773,678
Contribution to provident and other funds	19,058,766	16,030,398
Travel and conveyance	53,353,536	41,278,530
Power and fuel	51,511,724	37,065,226
Rent	13,000,629	37,184,587
Lease rentals/charges	2,605,895	3,210,380
Telephone charges	28,483,231	16,798,097
Printing and stationery	12,110,058	5,067,053
Office maintenance	19,992,438	6,474,725
Exchange loss, net	-	14,120,038
Staff training expenses	24,951,919	10,576,545
Advertisement	2,362,059	8,511,540
Bank charges	2,284,819	1,305,242
Insurance	5,259,098	3,020,556
Rates and taxes	10,194,210	3,970,289
Auditor's remuneration	2,683,646	2,188,680
Recruitment expenses	31,134,775	16,579,799
Repairs and maintenance		
- Plant and machinery	4,933,948	2,643,818
- Others	381,822	737,570
Marketing expenses	23,613,530	22,454,911
Donations	60,870	914,340
Legal and professional expenses	57,473,255	29,948,039
Loss from sale of assets, net	-	2,865,953
Provision for bad and doubtful debts and advances	2,457,718	12,242,963
Bad debts written off	-	
Miscellaneous expenses	24,855,767	26,114,782
	685,179,630	564,077,739
14. Interest		
Interest on term loans	19,077,498	9,258,592
Interest on short term credit / finance charges	8,187,497	7,950,129
	27,264,995	17,208,721