

MindTree Limited
Consolidated balance sheet

	Schedule	As at June 30, 2009	As at June 30, 2008	(Rs) As at March 31, 2009
SOURCES OF FUNDS				
Shareholders' funds				
Share capital	1	391,214,130	379,582,590	379,966,860
Share application money		3,357	337,650	3,000
Reserves and surplus	2	4,672,100,341	4,703,439,973	5,132,752,781
		<u>5,063,317,828</u>	<u>5,083,360,213</u>	<u>5,512,722,641</u>
Minority interest		-	-	327,595,434
Loan funds				
Secured loans	3	450,000,000	1,809,393,275	1,375,666,670
Unsecured loans	4	18,006,000	-	18,006,000
		<u>5,531,323,828</u>	<u>6,892,753,488</u>	<u>7,233,990,745</u>
APPLICATION OF FUNDS				
Fixed assets				
Gross block	5	4,385,233,229	3,544,596,108	4,940,873,671
Accumulated depreciation		(1,657,830,533)	(1,192,381,968)	(2,109,609,728)
Net block		<u>2,727,402,696</u>	<u>2,352,214,140</u>	<u>2,831,263,943</u>
Capital work-in-progress		197,826,734	233,603,356	130,354,970
		<u>2,925,229,430</u>	<u>2,585,817,496</u>	<u>2,961,618,913</u>
Goodwill	16 (4)	-	214,102,422	1,460,494,507
Investments	6	302,900,855	1,519,951,232	1,013,301,543
Deferred tax assets, net	16(6)	190,602,859	104,457,682	189,747,773
Current assets, loans and advances				
Sundry debtors	7	2,767,757,270	2,153,022,899	2,792,345,904
Cash and bank balances	8	372,039,246	969,908,446	487,580,966
Loans and advances	9	1,388,858,593	1,154,297,160	1,411,106,229
		<u>4,528,655,109</u>	<u>4,277,228,505</u>	<u>4,691,033,099</u>
Current liabilities and provisions				
Current liabilities	10	2,147,982,219	1,548,037,978	2,859,912,086
Provisions	11	268,082,206	260,765,871	222,293,004
Net current assets		<u>2,112,590,684</u>	<u>2,468,424,656</u>	<u>1,608,828,009</u>
		<u>5,531,323,828</u>	<u>6,892,753,488</u>	<u>7,233,990,745</u>
Significant accounting policies and notes to the :	16	-	-	-

The schedules referred to above form an integral part of the consolidated balance sheet.

MindTree Limited
Consolidated profit and loss account

	Schedule	(Rs) For the quarter ended June 30, 2009	(Rs) For the quarter ended June 30, 2008	(Rs) For the year ended March 31, 2009
Income				
Income from software development				
- Overseas		2,816,699,511	2,097,622,729	11,608,775,429
- Domestic		231,021,085	138,237,092	765,897,190
Other income	12	332,363,784	44,018,719	115,189,498
		<u>3,380,084,380</u>	<u>2,279,878,540</u>	<u>12,489,862,117</u>
Expenditure				
Software development expenses	13	1,933,750,006	1,350,776,677	6,967,839,994
Administrative and other expenses	14	607,128,751	917,531,730	4,186,621,946
		<u>2,540,878,757</u>	<u>2,268,308,407</u>	<u>11,154,461,940</u>
Profit before interest, depreciation, tax and minority interest		839,205,623	11,570,133	1,335,400,177
Interest	15	23,966,961	24,413,970	161,991,560
Depreciation	5	161,024,295	107,907,853	569,554,222
Profit before tax and minority interest		654,214,367	(120,751,690)	603,854,395
Provision for taxation including FBT		87,581,062	22,920,565	138,596,961
Deferred tax credit	16(6)	(705,880)	(14,608,531)	(68,087,645)
MAT credit entitlement		-	-	(3,264,717)
Net profit after tax, before share of profits of associates and minority interest		567,339,185	(129,063,724)	536,609,796
Share of profits of associates		-	4,200,000	27,388,626
Net profit before minority interest		567,339,185	(124,863,724)	563,998,422
Minority interest		-	-	40,986,709
Net profit for the year after minority interest		567,339,185	(124,863,724)	523,011,713
Balance in profit and loss account brought forward		2,434,707,354	1,963,682,558	1,963,682,560
Amount available for appropriation		<u>3,002,046,539</u>	<u>1,838,818,834</u>	<u>2,486,694,273</u>
Dividend				
Interim		-	-	38,023,517
Proposed		-	-	-
Total dividend		-	-	38,023,517
Dividend tax		-	-	6,462,098
Amount transferred to general reserve		-	-	7,501,304
Balance in profit and loss account carried forward		<u>3,002,046,539</u>	<u>1,838,818,834</u>	<u>2,434,707,354</u>
Earnings per share	16(11)			
(Equity shares, par value Rs 10 each)				
Basic		14.51	(3.31)	13.84
Diluted		14.26	(3.31)	13.70
Weighted average number of shares used in computing earnings per share				
Basic		39,111,584	37,752,359	37,784,844
Diluted		39,772,318	37,752,359	38,172,601
Significant accounting policies and notes to the accounts	16			

MindTree Limited
Consolidated cash flow statement

	(Rs)	
	For the quarter ended	For the year ended
	June 30, 2009	March 31, 2009
Cash flow from operating activities		
Profit before tax	567,339,185	603,854,395
Adjustments for :		
Depreciation	161,024,295	569,554,222
Amortization of stock compensation	1,914,259	9,982,210
Interest expense	23,966,961	161,991,560
Interest / dividend income	(12,211,239)	(87,029,007)
Profit on sale of fixed assets	(31,313)	(18,920,283)
Profit on sale of investments	(9,585,785)	(5,750,038)
Exchange difference on derivatives		1,522,924,878
Effect of exchange differences on translation of foreign currency cash and cash equivalents		(4,122,816)
Operating profit before working capital changes	<u>732,416,363</u>	<u>2,752,485,121</u>
Increase in sundry debtors	24,588,634	(335,198,968)
Increase in loans and advances	63,606,481	(2,093,671)
(Decrease) / increase in current liabilities and provisions	(674,959,635)	(330,388,559)
Income taxes and FBT paid	<u>(117,514,381)</u>	<u>(286,852,593)</u>
Net cash provided by operating activities	<u>28,137,462</u>	<u>1,797,951,330</u>
Cash flow from investing activities		
(Purchase)/Sale of fixed assets	120,428,056	(434,567,964)
Proceeds from sale of fixed assets	413,921	65,112,650
Purchase of business/acquisition	208,275,263	(2,919,519,314)
Interest /dividend received from investments	20,176,701	62,682,476
Purchase of investments	(222,799,001)	(8,076,388,561)
Sale/maturities of investments	637,939,551	9,079,178,187
Net cash used in investing activities	<u>764,434,490</u>	<u>(2,223,502,526)</u>
Cash flow from financing activities		
Issue of share capital (net of issue expenses paid)	45,107,328	5,588,850
Receipt of share application money	357	3,000
Interest paid on loans	(27,554,687)	(158,568,493)
Proceeds from term loans	-	1,018,006,000
Repayment of term loans	(515,666,670)	(1,369,107,327)
Repayment of finance lease obligation	-	(38,201,551)
Proceeds / (repayments) of other loans, net	(410,000,000)	858,272,931
Dividends paid (including distribution tax)	-	(90,404,786)
Net cash provided by financing activities	<u>(908,113,672)</u>	<u>225,588,624</u>
Effect of exchange differences on translation of foreign currency cash and cash equivalents	-	4,122,816
Net (decrease)/ increase in cash and cash equivalents	(115,541,720)	(195,839,756)
Cash and cash equivalents at the beginning of the year	<u>487,580,966</u>	<u>683,420,722</u>
Cash and cash equivalents at the end of the year	<u>372,039,246</u>	<u>487,580,966</u>

MindTree Limited
Schedules to the consolidated balance sheet

	As at June 30, 2009	As at June 30, 2008	(Rs) As at March 31, 2009
1. Share capital			
Authorised capital			
79,620,000 equity shares of Rs 10 each (previous year 79,620,000 equity shares of Rs 10 each)	796,200,000	796,200,000	796,200,000
Issued, subscribed and paid-up capital			
39,121,413 equity shares of Rs 10 each fully paid (previous year 37,996,686 equity shares of Rs 10 each) (of the above shares, 1,300,965 shares were allotted to the shareholders of Aztecsoft Limited for consideration other than cash)	391,214,130	379,582,590	379,966,860
	<u>391,214,130</u>	<u>379,582,590</u>	<u>379,966,860</u>
2. Reserves and surplus			
Securities premium account			
At the commencement of the year	2,552,486,546	2,761,421,384	2,761,421,384
Additions during the year			
Allotment of shares to shareholders of Aztecsoft Limited in accordance with the scheme of Amalgamation	261,559,013	-	-
On exercise of employee stock options	1,803,430	3,129,140	5,374,670
	<u>2,815,848,989</u>	<u>2,764,550,524</u>	<u>2,766,796,054</u>
Deductions during the year			
Adjustment of goodwill arising on amalgamation of MindTree Technologies Private Limited, in accordance with scheme of amalgamation.(Note 3 of Schedule 16)	-	-	(214,309,508)
Adjustment of goodwill arising on amalgamation of Aztecsoft Limited in accordance with scheme of amalgamation.(Refer Schedule 16)	1,407,210,756	-	-
	<u>1,408,638,233</u>	<u>2,764,550,524</u>	<u>2,552,486,546</u>
Capital Reserve	1,891,100		-
General reserve			
At the commencement of the year	201,732,829	194,231,525	194,231,525
Add: Transfer from profit and loss account	-		7,501,304
	<u>201,732,829</u>	<u>194,231,525</u>	<u>201,732,829</u>
Stock option outstanding account	51,396,455	54,543,721	51,848,455
Add: Deferred employee compensation expense	(7,213,821)	(19,176,961)	(9,580,080)
	<u>44,182,634</u>	<u>35,366,760</u>	<u>42,268,375</u>
Hedge reserve (Note 16 of Schedule 16)			
At the commencement of the year	(98,442,323)		-
Additions during the year	112,051,329	(129,527,670)	(98,442,323)
	<u>13,609,006</u>	<u>(129,527,670)</u>	<u>(98,442,323)</u>
Balance in profit and loss account	3,002,046,539	1,838,818,834	2,434,707,354
	<u>4,672,100,341</u>	<u>4,703,439,973</u>	<u>5,132,752,781</u>
3. Secured loans			
From banks			
- Term loans (Term loans are secured by a first, pari passu charge on fixed assets)	-	916,063,537	515,666,670
- Other loans (Loans from banks are secured by a pari passu charge on book debts and other current assets)	450,000,000	860,230,938	860,000,000
Finance lease obligation (Secured by hypothecation of assets taken on lease)	-	33,098,800	-
	<u>450,000,000</u>	<u>1,809,393,275</u>	<u>1,375,666,670</u>
4. Unsecured loans			
Council for Scientific and Industrial Research	18,006,000	-	18,006,000
	<u>18,006,000</u>	<u>-</u>	<u>18,006,000</u>

MindTree Limited

Schedules to the consolidated balance sheet (continued)

Assets	Gross Block					Accumulated Depreciation					Net Book value
	As at 1-Apr-09	Adjustments on account of amalgamation	Additions during the quarter	Deletions during quarter	As at 30-Jun-09	As at 1-Apr-09	Adjustments on account of amalgamation	For the quarter	Deductions/ (Adjustments) during the qtr	As at 30-Jun-09	As at 30-Jun-09
Leasehold Land	594,106,966	169,292,076		-	424,814,890	42,103,958	18,596,179	2,908,922	-	26,416,701	398,398,189
Building	1,338,465,165	(159,244,163)		-	1,497,709,328	59,559,132	(6,478,656)	13,146,123	-	79,183,911	1,418,525,417
Leasehold Improvements	849,376,961	58,628,288	8,663,472	-	799,412,144	416,965,936	56,111,901	35,884,464	-	396,738,499	402,673,645
Computer Systems (including software)	1,413,277,652	347,589,534	17,631,232	2,151,455	1,081,167,895	1,162,980,165	368,349,012	64,375,301	2,078,462	856,927,991	224,239,904
Furniture & Fixtures	174,269,507	56,657,327	3,335,867	-	120,948,047	105,082,800	47,344,340	6,575,771	-	64,314,231	56,633,816
Electrical Installations	188,764,279	48,021,424		-	140,742,855	100,724,512	43,682,274	16,232,101	-	73,274,339	67,468,516
Office equipments	367,381,612	59,572,724	7,062,450	-	314,871,338	212,854,885	73,764,804	20,701,056	-	159,791,137	155,080,201
Motor Vehicles - Own	15,231,529	7,399,030		2,265,771	5,566,728	9,338,340	7,399,032	1,200,556	1,956,156	1,183,708	4,383,020
Capital Work in Progress						-					197,826,734
Total	4,940,873,671	587,916,240	36,693,021	4,417,226	4,385,233,225	2,109,609,728	608,768,886	161,024,295	4,034,618	1,657,830,518	2,925,229,441

(Rs)

MindTree Consulting Limited

Schedules to the balance sheet (continued)

				(Rs)
	As at June 30, 2009	As at June 30, 2008	As at March 31, 2009	As at March 31, 2009
5. Investments				
A. Long-term investments - unquoted (fully paid equity shares)				
Unquoted (fully paid equity shares)				
2,400 (previous year: 2,400) equity shares in Career Community.com Limited	1,398,216	1,398,216		1,398,216
643,790 (previous year: nil) Series A Convertible Preferred Stock at US\$ 0.0001 each fully paid at premium of US \$ 0.2557 each in 30 Second Software Inc	6,745,334	-		6,745,334
12,640 (previous year: 12,640) equity shares in Worldcast Technologies Private Limited	126,400	126,400		126,400
Nil (previous year: 1,39,26,076) equity shares in Aztecsoft Limited	-	1,118,794,391		-
	8,269,950	1,120,319,007		8,269,950
Less: Provision for diminution in the value of investments	1,524,616	1,524,616		1,524,616
	6,745,334	1,118,794,391		6,745,334
B. Current investments				
Non-Trade Investments - quoted (valued at lower of cost or market value)				
	June 30, 2009	Number of Units as at June 30, 2008	March 31, 2009	
HDFC Mutual Fund	5,071,770		4,129,288	52,174,687
(2,275,039 units purchased / 1,332,557 units redeemed during the year)				41,422,954
ICICI Prudential Mutual Fund	6,056,187	2,777	5,249,496	68,035,451
(2,587,295 units purchased / 1,780,604 units redeemed during the year)				27,769.98
Fortis Mutual Fund	9,798,665		9,666,072	98,017,028
(17,147,446 units purchased / 17,014,852 units redeemed during the year)				96,690,682
IDFC Mutual Fund	1,500,000		8,812,564	15,000,000
(14,433,429 units purchased / 21,745,993 units redeemed during the year)				88,136,606
Reliance Mutual Fund	-		5,567,756	-
(10,724,037 units purchased / 16,291,793 units redeemed during the year)				107,343,547
Deutsche Mutual Fund	-		4,279,620	-
(7,809,290 units purchased / 12,088,910 units redeemed during the year)				42,961,821
UTI Mutual Fund	-		33,975	-
(63,256 units purchased / 97,231 units redeemed during the year)				33,985,122
HSBC Mutual Fund	-		2,857,201	-
(68,77,444 units purchased) 9,734,645 units redeemed during the year)				30,778,039
Franklin Templeton Mutual Fund	1,413,066		8,305,264	14,147,049
(8,808,869 units purchased / 15,701,067 units redeemed during the year)				83,148,984
Religare Mutual Fund - Short term Plan	4,921,395		8,366,813	49,483,152
(15,483,977 units purchased / 18,929,394 units redeemed during the year)				83,943,167
JM Financial Mutual Fund	-		8,078,882	-
(18,250,143 units purchased / 26,329,025 units redeemed during the year)				80,874,557
ICICI Prudential Mutual Fund	-		2,347,620	-
(Nil units purchased / 2,347,620 units redeemed during the year)				67,314,708
Tata Mutual Fund - Floater Fund	-		3,105,719	-
(5,529,221 units purchased / 8,634,940 units redeemed during the year)				31,167,760
J P Morgan Mutual Fund - Treasury Fund	-		2,259,747	-
(4,269,845 units purchased / 6,529,592 units redeemed during the year)				22,617,578
HDFC Mutual Fund	-		1,332,557	-
(1,769,037 units purchased / 3,101,594 units redeemed during the year)				38,731,657
Fidelity Mutual Fund	-		1,001,860	-
(5,734 units purchased / 1,007,594 units redeemed during the year)				10,021,103
State Bank of India Mutual Fund		13,109,287		131,350,441
(13,109,287 units redeemed during the year)				
	296,857,367	131,378,211		914,643,834
Less: Provision for diminution in the value of investments	701,846	-		-
	296,155,520	131,378,211		914,643,834

Description

Description	Market Value		
HDFC Mutual Fund	51,894,755		41,422,954
ICICI Prudential Mutual Fund	67,613,536	27,770	55,505,549
Fortis Mutual Fund	98,017,028		96,690,682
IDFC Mutual Fund	15,000,000		89,206,606
Reliance Mutual Fund	-		107,343,547
Deutsche Mutual Fund	-		43,804,821
UTI Mutual Fund	-		33,985,122
HSBC Mutual Fund	-		30,821,039
Franklin Templeton Mutual Fund	14,147,049		83,148,984
Religare Mutual Fund	49,483,152		83,943,167
JM High Liquidity Fund	-		80,874,557
ICICI Prudential Mutual Fund	-		67,505,000
Tata Mutual Fund	-		31,167,760
J P Morgan Mutual Fund	-		22,617,578
HDFC Mutual Fund	-		38,918,000
Fidelity Mutual Fund	-		10,021,103
State Bank of India		131,350,441	
	296,155,521	131,378,211	916,976,469

C. Current investments - Balance IPO money

Non-Trade Investments - quoted (valued at lower of cost or market value)

	Number of Units as at			(Rs)		
	June 30, 2009	June 30, 2008	March 31, 2009	As at June 30, 2009	As at June 30, 2008	As at March 31, 2009
ICICI Prudential Mutual Fund (65,805 units purchased / 5,785,481 units redeemed during the year)	-		5,719,676	-	57,240,765	60,476,995
Tata Mutual Fund (24,313 units purchased / 3,156,700 units redeemed during the year)	-		3,132,387	-		31,435,380
Deutsche Mutual Fund (5,279,687 units redeemed during the year)		5,279,687			53,995,414	
Franklin Templeton Mutual Fund (551,093 units redeemed during the year)		551,093			5,687,664	
ING Vysya Mutual Fund (2,136,112 units redeemed during the year)		2,136,112			21,368,168	
Principal PNB Mutual Fund (3,249,715 units redeemed during the year)		3,249,715			32,562,140	
Standard Chartered Mutual Fund (4,022,235 units redeemed during the year)		4,022,235			40,244,468	
State Bank of India (5,978,636 units redeemed during the year)		5,978,636			59,816,252	
				-	270,914,871	91,912,375
					1,136,241	
				-	269,778,630	91,912,375
				302,900,854	1,519,951,232	1,013,301,543

Less: Provision for diminution in the value of investments

Description

Description	Market Value		
ICICI Prudential Mutual Fund	60,476,995	57,240,765	106,031,084
Tata Mutual Fund	31,435,380		105,931,893
Deutsche Mutual Fund		52,859,173	
Franklin Templeton Mutual Fund		5,786,089	
ING Vysya Mutual Fund		21,368,168	
Principal PNB Mutual Fund		32,562,140	
Standard Chartered Mutual Fund		40,244,468	
State Bank of India Mutual fund		59,816,252	
	91,912,375	269,877,055	955,328,397

MindTree Limited
Schedules to the consolidated balance sheet (continued)

	As at June 30, 2009	As at June 30, 2008	(Rs) As at March 31, 2009
7. Sundry debtors			
<i>(Unsecured)</i>			
Debts outstanding for a period exceeding six months			
- considered good	41,840,271	59,015,086	55,541,600
- considered doubtful	281,447,032	146,641,271	268,155,002
Other debts			
- considered good	2,725,763,625	2,094,166,357	2,736,804,304
- considered doubtful	-	-	715,389
<i>Less: Provision for doubtful debts</i>	<u>281,293,658</u>	<u>146,799,815</u>	<u>268,870,391</u>
	<u><u>2,767,757,270</u></u>	<u><u>2,153,022,899</u></u>	<u><u>2,792,345,904</u></u>
8. Cash and bank balances			
Cash on hand	55,750	8,915	94,455
Balances with scheduled banks			
Current accounts	50,882,646	761,990,161	143,931,438
Deposit accounts	125,728,211	110,497,303	116,411,790
Balances with non-scheduled banks - in current accounts			
Wachovia Bank, N.A., USA	9,611,767	14,324,569	5,897,914
HSBC Bank , Swindon, UK	7,104,820	5,374,460	1,569,919
Deutsche Bank, Singapore	567,970	14,497	571,742
Bank of Tokyo, Mitsubishi	2,580,879	3,312,186	13,977,136
Silicon Valley Bank, USA	85,347,064	53,685,504	96,967,134
HSBC Dubai	1,232,239	1,916,078	968,330
HSBC Germany	2,804,435	2,621,823	4,731,868
May Bank, Malaysia	349,728	349,728	349,728
UBS, Basel	1,682,750	2,604,198	2,436,230
HSBC, Australia	8,805,840	5,189,751	528,548
HSBC, Singapore	22,459,143	6,024,090	4,007,453
HSBC, Netherlands	3,958,855	1,995,183	9,951,823
National Westminster Bank, London	776,919	-	777,644
Bank of America, California, U.S.A	6,898,063	-	4,900,163
Silicon Valley Bank, California, U.S.A	5,437,722	-	3,692,445
Wells Fargo, Seattle, U.S.A	28,283,604	-	72,121,610
Bank of America, California, U.S.A	6,153,453	-	2,292,472
Balances with non-scheduled banks - in deposit accounts			
Silicon Valley Bank, California, U.S.A	1,317,388	-	1,401,125
	<u><u>372,039,246</u></u>	<u><u>969,908,446</u></u>	<u><u>487,580,966</u></u>

MindTree Limited
Schedules to the consolidated balance sheet (continued)

	As at June 30, 2009	As at June 30, 2008	As at June 30, 2009
9. Loans and advances			
<i>(Unsecured, considered good unless otherwise stated)</i>			
Advances recoverable in cash or in kind or for value to be received*	700,859,664	733,616,611	780,357,817
Unbilled revenue	293,521,327	193,353,037	294,870,090
Advance tax and tax deducted at source, net of provision for taxes	391,212,885	227,327,512	332,613,605
MAT credit entitlement	3,264,717	-	3,264,717
	<u>1,388,858,593</u>	<u>1,154,297,160</u>	<u>1,411,106,229</u>
10. Current liabilities			
Advances from customers	41,689,223	13,109,575	44,089,722
Interest accrued but not due	48,082	2,733,180	3,635,808
Unearned revenue	53,153,938	16,757,069	47,547,930
Sundry creditors			
- dues to other than micro and small enterprises			
Expenses	109,685,986	102,135,661	169,710,668
Capital goods	30,208,377	44,245,504	46,467,642
Other liabilities	1,857,451,428	1,338,333,518	2,470,081,193
Unclaimed dividend	1,975,568	742,780	1,988,236
Book overdraft	53,769,617	30,723,471	76,390,887
	<u>2,147,982,219</u>	<u>1,548,780,758</u>	<u>2,859,912,086</u>
11. Provisions			
Proposed dividend	-	37,959,096	-
Provision for gratuity	12,290,932	23,304,567	7,369,572
Leave encashment	155,943,162	54,849,383	142,827,714
Post contract support services	10,000,000	10,000,000	10,000,000
Provision for discount	50,440,837	49,889,046	51,354,403
Provision for			
tax on dividend	-	6,444,599	-
fringe benefit tax, net of taxes paid	-	99,990	-
foreign taxes	39,407,276	77,476,409	10,741,315
	<u>268,082,207</u>	<u>260,023,090</u>	<u>222,293,004</u>

MindTree Limited
Schedules to the consolidated profit and loss account

	(Rs)		
	For the quarter ended June 30, 2009	For the quarter ended June 30, 2008	For the year ended March 31, 2009
12. Other income			
Interest on deposits	2,442,676	6,174,066	15,957,930
Profit on sale of investments	9,585,785	10,206,575	5,750,038
Profit from sale of fixed assets, net	31,313	6,789,982	18,920,283
Dividend from investments	9,768,563	19,157,434	71,071,077
Exchange gain, net	304,787,479	-	-
Miscellaneous income	5,747,968	1,690,662	3,490,170
	332,363,784	44,018,719	115,189,498
13. Software development expenses			
Salary and allowances	1,445,702,400	940,884,001	4,855,453,214
Contribution to provident and other funds	104,500,743	85,220,226	453,700,996
Staff welfare	11,219,304	12,348,505	76,722,319
Travel and conveyance	148,788,228	167,846,816	728,840,068
Communication expenses	16,832,248	15,728,105	70,201,947
Sub-contractor charges	69,347,800	33,989,963	260,631,934
Software purchases	7,189,505	3,437,948	19,644,784
Computer consumables	66,523,731	39,314,817	251,099,130
Rent	63,646,047	52,486,356	252,025,662
Post contract support services	-	(480,060)	(480,060)
	1,933,750,006	1,350,776,677	6,967,839,994
14. Administrative and other expenses			
Salary and allowances	339,559,174	183,195,770	939,409,431
Contribution to provident and other funds	15,514,918	10,182,917	37,981,579
Travel and conveyance	26,017,595	33,586,588	136,216,843
Power and fuel	43,110,728	34,237,558	151,694,894
Rent	19,551,756	5,772,324	38,756,502
Lease rentals/charges	4,742,425	1,860,937	22,093,258
Telephone charges	19,622,367	21,082,484	93,288,567
Printing and stationery	4,049,911	5,040,081	22,208,210
Office maintenance	10,423,035	14,293,834	82,540,338
Exchange loss, net	-	500,890,150	2,089,235,562
Staff training expenses	11,334,187	7,167,778	41,521,786
Advertisement	969,862	721,250	4,554,960
Bank charges	1,282,299	3,533,478	18,748,005
Insurance	5,885,106	3,621,994	15,610,612
Rates and taxes	11,810,465	(5,934,086)	28,502,099
Auditor's remuneration	2,350,478	1,916,196	9,392,755
Recruitment expenses	6,508,743	24,341,236	65,362,284
Repairs and maintenance			
- Plant and machinery	1,216,950	4,511,872	19,529,325
- Others	953,023	460,068	3,147,667
Marketing expenses	17,393,457	15,773,027	61,115,854
Donations	-	38,430	5,286,180
Legal and professional expenses	24,298,798	22,761,318	135,786,080
Provision for diminution in the value of investments	701,847	-	-
Provision for bad and doubtful debts and advances	13,575,891	14,914,734	80,624,135
Miscellaneous expenses	26,255,736	13,561,792	84,015,020
	607,128,751	917,531,730	4,186,621,946
15. Interest			
Interest on term loans	11,575,546	15,557,306	108,611,090
Interest on short term credit / finance charges	12,391,415	8,856,664	53,380,470
	23,966,961	24,413,970	161,991,560