



Mindtree Limited

Registered Office: Global Village, RVCE Post, Mysore Road, Bangalore - 560 059

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

Rs in million, except per share data

Particulars	Quarter ended			Year ended
	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
Income from software services	8,435	8,237	6,477	30,316
Expenses				
Employee benefits expense	4,874	4,869	3,824	17,820
Depreciation	228	223	181	809
Other expenses	1,876	1,596	1,462	6,390
Profit from operations before other income and interest	1,457	1,549	1,010	5,297
Other income	73	128	117	376
Foreign exchange gain/(loss)	137	(426)	617	118
Profit before interest	1,667	1,251	1,744	5,791
Interest	-	-	1	4
Profit before tax	1,667	1,251	1,743	5,787
Tax expense	373	267	390	1,275
Net profit for the period	1,294	984	1,353	4,512
Paid up equity share capital (face value Rs. 10/- each)	836	417	416	417
Reserves	16,928	15,992	13,405	15,992
Basic EPS (Rs.)	15.51	11.83	16.29	54.25
Diluted EPS (Rs.)	15.43	11.74	16.17	53.90
Aggregate non-promoter shareholding				
Number of shares	69,832,876	34,783,777	34,579,773	34,783,777
Percentage of shareholding	83.58%	83.43%	83.20%	83.43%
Promoters and promoter group shareholding				
Pledged/Encumbered				
Number of shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
Non-encumbered				
Number of shares	13,722,814	6,905,954	6,984,314	6,905,954
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the company)	16.42%	16.57%	16.80%	16.57%

AUDITED SEGMENT WISE REVENUE AND RESULTS

Primary segment information

Rs in million

Particulars	Quarter ended			Year ended
	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
Segment revenue				
Retail, CPG and Manufacturing	1,785	1,817	1,353	6,528
BFSI	1,917	1,916	1,480	6,986
Hitech and Media Services	2,757	2,599	2,190	9,806
Travel and Hospitality	1,380	1,287	955	4,735
Others	596	618	499	2,261
Total	8,435	8,237	6,477	30,316
Segment operating income				
Retail, CPG and Manufacturing	317	471	264	1,594
BFSI	201	205	44	450
Hitech and Media Services	646	622	592	2,477
Travel and Hospitality	268	204	103	697
Others	256	270	188	888
Total	1,688	1,772	1,191	6,106
Unallocable				
Expenses	231	649	181	809
Interest	-	-	1	4
Other income	210	128	734	494
Profit before tax	1,667	1,251	1,743	5,787

Notes on segment information

Principal segments

The Company is structured into five verticals –Retail, CPG and Manufacturing (RCM), Banking, Financial Services and Insurance (BFSI), Hitech and Media Services (HTMS), Travel and Hospitality (TH) and Others. Accordingly, the Company has presented its segment results under these business segments. During the period, the Company has classified results of Media Services in HTMS. The results were previously classified with TH segment. The previous period figures have been restated and presented in line with the current segments.

Segmental capital employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segment assets and liabilities has been made.

AUDITED STATEMENT OF ASSETS AND LIABILITIES
Rs in million

Particulars	As at	
	June 30, 2014	March 31, 2014
Shareholders' funds		
Share capital	836	417
Reserves and surplus	16,928	15,992
	17,764	16,409
Non-current liabilities		
Long-term borrowings	23	27
Other long-term liabilities	191	129
Long-term provisions	48	39
	262	195
Current liabilities		
Trade payables	184	82
Other current liabilities	2,265	2,737
Short-term provisions	1,586	1,574
	4,035	4,393
Total	22,061	20,997
Non-current assets		
Fixed assets		
Tangible assets	3,180	3,266
Intangible assets	143	170
Capital work-in-progress	772	496
Non-current investments	21	189
Deferred tax assets (net)	419	402
Long-term loans and advances	750	758
Other non-current assets	1,040	1,039
	6,325	6,320
Current assets		
Current investments	5,380	5,160
Trade receivables	6,905	6,004
Cash and bank balances	1,208	1,175
Short-term loans and advances	628	612
Other current assets	1,615	1,726
	15,736	14,677
Total	22,061	20,997

Notes to financial results for the quarter ended June 30, 2014

- The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on July 17, 2014.
- The statement of financial results have been audited by the Company's auditors. The Company's auditors have issued an unqualified audit opinion on the financial results. The audit report has been filed with the stock exchanges and is also available on the Company's website.

3 Item of expenditure exceeding 10% of total expenditure

Particulars	Quarter ended			Rs in million
	June 30, 2014	March 31, 2014	June 30, 2013	Year ended March 31, 2014
Staff cost	4,838	4,822	3,794	17,672

4 Information on investor complaints pursuant to clause 41 of the Listing Agreement for the quarter ended June 30, 2014:

Nature of investor complaints	Opening balance	Additions	Disposal	Closing balance
Allotment/ refund/ annual report related/ others	6	164	170	-

- During the quarter, 100,298 shares have been issued upon exercise of stock options and restricted shares by employees/ directors.
- EPS for the quarter is not annualized.
- The Board of Directors appointed Ms. Manisha Girotra as an Independent Director and Mr. Rostow Ramanan as an Executive Director, effective May 20, 2014.
- The Company has issued 1:1 bonus shares during the quarter ended June 30, 2014 pursuant to shareholders approval. Earnings per share for the quarter ended March 31, 2014, June 30, 2013 and year ended March 31, 2014 have been adjusted for bonus issue in accordance with Accounting Standard 20 on Earnings Per Share.
- Previous period figures have been reclassified/ regrouped wherever necessary.

For and on behalf of the Board
For Mindtree Limited

Bangalore, India
July 17, 2014

Krishnakumar Natarajan
CEO & Managing Director