



MindTree Limited

Registered Office: Global Village, RVCE Post, Mysore Road, Bangalore - 560 059

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

(Rs. In Millions, except per share data)

Particulars	Quarter ended			Year ended
	June 30, 2012	March 31, 2012	June 30, 2011	March 31, 2012
Income from software services	5,630	5,257	4,131	19,152
Expenses				
Employee benefit expenses	3,442	3,179	2,793	12,261
Depreciation	159	168	180	695
Other expenses	1,014	1,093	877	3,958
Profit from operations before other income and interest	1,015	817	281	2,238
Other income	52	51	31	188
Foreign exchange gain/(loss)	86	(37)	91	196
Profit before interest	1,153	831	403	2,622
Interest	3	3	-	5
Profit before tax	1,150	828	403	2,617
Tax expense	260	136	57	430
Net profit for the period	890	692	346	2,187
Paid up equity share capital (face value Rs. 10/- each)	407	405	401	405
Reserves	9,795	9,171	7,727	9,171
Basic EPS (Rs.)	21.91	17.08	8.63	54.27
Diluted EPS (Rs.)	21.61	16.88	8.55	54.18
Aggregate non-promoter shareholding				
Number of shares	32,626,657	32,358,908	29,540,621	32,358,908
Percentage of shareholding	80.17%	79.81%	73.62%	79.81%
Promoters and promoter group shareholding				
Pledged/Encumbered				
Number of shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
Non-encumbered				
Number of shares	8,071,308	8,185,015	10,586,994	8,185,015
Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the company)	19.83%	20.19%	26.38%	20.19%

AUDITED SEGMENT WISE REVENUE AND RESULTS

Primary segment information (Rs in millions)

Particulars	Quarter ended			Year ended
	June 30, 2012	March 31, 2012	June 30, 2011	March 31, 2012
Segment revenue				
PE Services	1,745	1,731	1,494	6,594
IT Services	3,885	3,526	2,637	12,558
Total	5,630	5,257	4,131	19,152
Segment operating income				
PE Services	365	297	106	838
IT Services	809	688	355	2,095
Total	1,174	985	461	2,933
Unallocable				
Expenses	159	168	180	695
Interest	3	3	-	5
Other income	138	14	122	384
Profit before tax	1,150	828	403	2,617

Notes on segment information

Principal segments

The Company's operations predominantly relate to providing IT services and Product Engineering services (PE services). Accordingly, revenues represented along IT services and PE services comprise the primary segment information.

Segmental capital employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segment assets and liabilities has been made.

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES
Rs in Millions

Particulars	As at	
	June 30, 2012	March 31, 2012
Shareholders' funds		
Share capital	407	405
Reserves and surplus	9,795	9,171
	10,202	9,576
Non-current liabilities		
Long-term borrowings	32	37
Other long-term liabilities	35	34
	67	71
Current liabilities		
Short-term borrowings	667	407
Trade payables	93	107
Other current liabilities	2,368	2,467
Short-term provisions	898	724
	4,026	3,705
Total	14,295	13,352
Non-current assets		
Fixed assets		
Tangible assets	2,436	2,548
Intangible assets	38	43
Capital work-in-progress	215	85
Non-current investments	30	30
Deferred tax assets (net)	334	320
Long-term loans and advances	581	544
Other non-current assets	927	1,000
	4,561	4,570
Current assets		
Current investments	3,342	3,075
Trade receivables	4,769	4,078
Cash and bank balances	400	585
Short-term loans and advances	416	219
Other current assets	807	825
	9,734	8,782
Total	14,295	13,352

Notes to financial results for the quarter ended June 30, 2012

1 The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on July 15, 2012.

2 Item of expenditure exceeding 10% of total expenditure (Rs in millions)

Particulars	Quarter ended			Year ended
	June 30, 2012	March 31, 2012	June 30, 2011	March 31, 2012
Staff cost	3,409	3,145	2,772	12,160

3 Information on investor complaints pursuant to clause 41 of the Listing Agreement for the quarter ended June 30, 2012:

Nature of Investor complaints	Opening balance	Additions	Disposal	Closing balance
Allotment/Refund/others	-	13	13	-

4 During the quarter, 154,042 shares have been issued upon exercise of stock options by employees.

5 EPS for the quarter is not annualized.

6 The Company has appointed Mr. Ramesh Ramanathan as an independent director with effect from May 2, 2012.

7 The statement of standalone financial results have been audited by the Company's auditors. The Company's auditors have issued an unqualified audit opinion on the standalone financial results. The audit report has been filed with the stock exchanges and is also available on the Company's website.

8 Previous period figures have been reclassified/regrouped wherever necessary.

For and on behalf of the Board
For MindTree Limited

Bangalore, India
July 15, 2012

Krishnakumar Natarajan
CEO & Managing Director