



Mindtree Limited
Registered Office: Global Village, RVCE Post, Mysore Road, Bangalore - 560 059

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012

(Rs. in Millions, except per share data)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	March 31, 2012
Income from software services	5,901	5,963	5,197	17,484	13,895	19,152
Expenses						
Employee benefit expenses	3,517	3,570	3,242	10,529	9,082	12,261
Depreciation	151	159	173	489	527	695
Other expenses	1,180	1,074	1,056	3,268	2,865	3,958
Profit from operations before other income and interest	1,053	1,160	726	3,228	1,421	2,238
Other income	70	74	36	195	137	188
Foreign exchange gain/(loss)	142	(415)	(27)	(187)	233	196
Profit before interest	1,265	819	736	3,237	1,791	2,622
Interest	2	4	1	9	2	5
Profit before tax	1,263	815	734	3,228	1,789	2,617
Tax expense	275	93	128	628	294	430
Net profit for the period	988	722	606	2,600	1,495	2,187
Paid up equity share capital (face value Rs. 10/- each)	412	409	405	412	405	405
Reserves	12,029	11,084	8,177	12,029	8,177	9,171
Basic EPS (Rs.)	24.08	17.68	14.59	83.69	37.16	54.27
Diluted EPS (Rs.)	23.80	17.43	14.89	82.83	37.16	54.18
Acquire non-promoter shareholding						
Number of shares	33,253,963	32,955,148	30,748,875	33,253,963	30,748,875	32,358,908
Percentage of shareholding	80.70%	80.53%	75.95%	80.70%	75.95%	79.81%
Promoters and promoter group shareholding						
Pledged/Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
Non-encumbered						
Number of shares	7,954,658	7,969,408	9,734,472	7,954,658	9,734,472	8,185,015
Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the company)	19.30%	19.47%	24.05%	19.30%	24.05%	20.19%

AUDITED SEGMENT WISE REVENUE AND RESULTS

Primary segment information (Rs in millions)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	March 31, 2012
Segment revenue						
PE Services	1,765	1,877	1,731	5,387	4,863	6,594
IT Services	4,136	4,086	3,466	12,107	9,032	12,558
Total	5,901	5,963	5,197	17,494	13,895	19,152
Segment operating income						
PE Services	426	455	264	1,246	541	838
IT Services	778	804	635	2,451	1,407	2,095
Total	1,204	1,319	899	3,697	1,948	2,933
Unallocable						
Expenses	151	574	173	656	527	695
Interest	2	4	1	9	2	5
Other income	212	74	9	196	370	384
Profit before tax	1,263	815	734	3,228	1,789	2,617

Notes on segment information

Principal segments

The Company's operations predominantly relate to providing IT services and Product Engineering services (PE services). Accordingly, revenues represented along IT services and PE services comprise the primary segment information.

Segmental capital employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segment assets and liabilities has been made.

AUDITED STATEMENT OF ASSETS AND LIABILITIES

Particulars	Rs in Millions	
	December 31, 2012	March 31, 2012
Shareholders' funds		
Share capital	412	405
Reserves and surplus	12,029	9,171
	12,441	9,576
Non-current liabilities		
Long-term borrowings	32	37
Other long-term liabilities	47	46
	79	83
Current liabilities		
Short-term borrowings	220	407
Trade payables	111	107
Other current liabilities	2,304	2,455
Short-term provisions	689	724
	3,324	3,693
Total	15,844	13,352
Non-current assets		
Fixed assets		
Tangible assets	2,495	2,548
Intangible assets	31	43
Capital work-in-progress	282	85
Non-current investments	7	30
Deferred tax assets (net)	334	320
Long-term loans and advances	565	544
Other non-current assets	1,084	1,028
	4,798	4,598
Current assets		
Current investments	3,930	3,075
Trade receivables	4,762	4,078
Cash and bank balances	964	585
Short-term loans and advances	429	191
Other current assets	961	825
	11,046	8,764
Total	15,844	13,352



Notes to financial results for the quarter and nine months ended December 31, 2012

1 The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on January 18, 2013.

2 Item of expenditure exceeding 10% of total expenditure (Rs in millions)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	March 31, 2012
Staff cost	3,481	3,545	3,220	10,435	9,015	12,160

3 Information on investor complaints pursuant to clause 41 of the Listing Agreement for the quarter ended December 31, 2012:

Nature of Investor complaints	Opening balance	Additions	Disposal	Closing balance
Allotment/Refund/others		20	20	

4 During the quarter, 284,065 shares have been issued upon exercise of stock options by employees.

5 EPS for the quarter is not annualized.

6 The statement of financial results have been audited by the Company's auditors. The Company's auditors have issued an unqualified audit opinion on the financial results. The audit report has been filed with the stock exchanges and is also available on the Company's website.

7 Previous period figures have been reclassified/regrouped wherever necessary.

Bangalore, India
January 18, 2013

For and on behalf of the Board
of Mindtree Limited
W. B. Natarajan
Krishnakumar Natarajan
CEO & Managing Director

