



Mindtree Limited

Registered Office: Global Village, RVCE Post, Mysore Road, Bangalore - 560 059

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

Rs in million, except per share data

Particulars	Quarter ended			Year ended
	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
Income from software services	6,477	6,124	5,630	23,618
Expenses				
Employee benefits expense	3,824	3,745	3,442	14,274
Depreciation	181	155	159	624
Other expenses	1,462	1,216	1,014	4,480
Profit from operations before other income and interest	1,010	1,008	1,015	4,240
Other income	117	154	52	350
Foreign exchange gain/(loss)	618	(153)	88	(340)
Profit before interest	1,745	1,009	1,155	4,250
Interest	1	1	3	10
Profit before tax	1,744	1,008	1,152	4,240
Tax expense	390	219	260	847
Net profit for the period	1,354	789	892	3,393
Paid up equity share capital (face value Rs. 10/- each)	416	415	407	415
Reserves	13,406	12,722	9,793	12,722
Basic EPS (Rs.)	32.60	19.04	21.96	82.79
Diluted EPS (Rs.)	32.40	18.89	21.65	81.75
Aggregate non-promoter shareholding				
Number of shares	34,579,773	33,719,358	32,626,657	33,719,358
Percentage of shareholding	83.20%	81.18%	80.17%	81.18%
Promoters and promoter group shareholding				
Pledged/Encumbered				
Number of shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
Non-encumbered				
Number of shares	6,984,314	7,815,697	8,071,308	7,815,697
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the company)	16.80%	18.82%	19.83%	18.82%

AUDITED SEGMENT WISE REVENUE AND RESULTS

Primary segment information

Particulars	Quarter ended			Year ended
	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
Segment revenue				
Manufacturing	1,353	1,216	1,044	4,498
BFSI	1,480	1,335	1,240	5,293
Hitech	1,872	1,823	1,746	7,210
Travel & Transportation	1,273	1,221	1,174	4,691
Others	499	529	426	1,926
Total	6,477	6,124	5,630	23,618
Segment operating income				
Manufacturing	264	247	171	875
BFSI	44	75	201	642
Hitech	439	377	339	1,544
Travel & Transportation	256	262	324	1,102
Others	188	202	139	697
Total	1,191	1,163	1,174	4,860
Unallocable				
Expenses	181	308	159	960
Interest	1	1	3	10
Other income	735	154	140	350
Profit before tax	1,744	1,008	1,152	4,240

Notes on segment information

Principal segments

Effective April 1, 2013, the Group has restructured its organisational and management structure to be better aligned to market needs. Pursuant to such re-organization, the Group has identified Manufacturing, BFSI, Hitech, Travel and Transportation and Others as its reportable business segments. Accordingly, the Group has presented its segment results under these business segments. The previous period figures have been restated and presented in line with the current segments.

Segmental capital employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segment assets and liabilities has been made.

AUDITED STATEMENT OF ASSETS AND LIABILITIES
Rs in million

Particulars	As at	
	June 30, 2013	March 31, 2013
Shareholders' funds		
Share capital	416	415
Reserves and surplus	13,406	12,722
	13,822	13,137
Non-current liabilities		
Long-term borrowings	27	32
Other long-term liabilities	86	57
	113	89
Current liabilities		
Short-term borrowings	594	217
Trade payables	154	189
Other current liabilities	2,228	2,166
Short-term provisions	1,269	1,112
	4,245	3,684
Total	18,180	16,910
Non-current assets		
Fixed assets		
Tangible assets	2,799	2,485
Intangible assets	87	104
Capital work-in-progress	504	571
Non-current investments	7	230
Deferred tax assets (net)	371	360
Long-term loans and advances	722	617
Other non-current assets	1,024	1,046
	5,514	5,413
Current assets		
Current investments	4,098	4,027
Trade receivables	5,986	4,508
Cash and bank balances	949	1,252
Short-term loans and advances	456	430
Other current assets	1,177	1,280
	12,666	11,497
Total	18,180	16,910

Notes to consolidated financial results for the quarter ended June 30, 2013

1 The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on July 18, 2013.

2 Item of expenditure exceeding 10% of total expenditure

Rs in million

Particulars	Quarter ended			Year ended
	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
Staff cost	3,794	3,703	3,409	14,138

3 Information on investor complaints pursuant to clause 41 of the Listing Agreement for the quarter ended June 30, 2013:

Nature of investor complaints	Opening balance	Additions	Disposal	Closing balance
Allotment/ refund/ annual report related/ others	-	97	97	-

4 During the quarter, 29,032 shares have been issued upon exercise of stock options and restricted shares by employees/ directors.

5 EPS for the quarter is not annualized.

6 During the quarter, Anjan Lahiri, resigned from the Board and from the services of Mindtree with effect from May 6, 2013.

7 Audited financial results of Mindtree Limited (Standalone Information)

Rs in million

Particulars	Quarter ended			Year ended
	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
Revenues	6,477	6,124	5,630	23,618
Profit before tax	1,743	1,008	1,150	4,236
Profit for the period	1,353	789	890	3,389

Note: The audited results of Mindtree Limited for the above mentioned periods are available in the investors section in www.mindtree.com and also with the stock exchanges where it is listed. The information above has been extracted from the audited financial statements as stated.

8 The statement of consolidated financial results have been audited by the Company's auditors. The Company's auditors have issued an unqualified audit opinion on the consolidated financial results. The audit report has been filed with the stock exchanges and is also available on the Company's website.

9 Previous period figures have been reclassified/ regrouped wherever necessary.

For and on behalf of the Board
For Mindtree Limited

Bangalore, India
July 18, 2013

Krishnakumar Natarajan
CEO & Managing Director