



Mindtree Limited

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AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

Particulars	Quarter ended			Year ended
	June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
Income from software services	9,623	9,036	8,435	35,474
Expenses				
Employee benefits expense	5,576	5,312	4,874	20,646
Depreciation and amortisation expense	318	294	228	1,017
Other expenses	2,346	1,966	1,876	7,764
Profit from operations before other income and finance costs	1,383	1,464	1,457	6,047
Other income	172	302	73	654
Foreign exchange gain/(loss)	198	(132)	137	177
Profit before finance costs	1,753	1,634	1,667	6,878
Finance costs	-	-	-	1
Profit before tax	1,753	1,634	1,667	6,877
Tax expense	383	367	373	1,534
Net profit for the period	1,370	1,267	1,294	5,343
Paid up equity share capital (face value Rs. 10/- each)				
Reserves	20,362	19,271	16,928	19,271
Basic EPS (Rs.)	16.36	15.15	15.51	63.90
Diluted EPS (Rs.)	16.30	15.09	15.43	63.62
Aggregate non-promoter shareholding				
Number of shares	72,285,173	72,246,343	69,832,876	72,246,343
Percentage of shareholding	86.29%	86.28%	83.58%	86.28%
Promoters and promoter group shareholding				
Pledged/Encumbered				
Number of shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
Non-encumbered				
Number of shares	11,486,029	11,486,029	13,722,814	11,486,029
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the company)	13.71%	13.72%	16.42%	13.72%

AUDITED SEGMENT WISE REVENUE AND RESULTS

Particulars	Quarter ended			Year ended
	June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
Segment revenue				
Retail, CPG and Manufacturing	2,164	1,992	1,785	7,720
Banking, Financial Services and Insurance	2,394	2,148	1,917	8,233
Technology, Media and Services	3,116	2,995	2,757	11,641
Travel and Hospitality	1,523	1,469	1,380	5,843
Others	426	432	596	2,037
Total	9,623	9,036	8,435	35,474
Segment operating income				
Retail, CPG and Manufacturing	476	420	317	1,503
Banking, Financial Services and Insurance	290	225	201	912
Technology, Media and Services	532	724	646	2,738
Travel and Hospitality	218	254	268	1,136
Others	191	141	256	793
Total	1,707	1,764	1,688	7,082
Unallocable				
Expenses	324	432	231	1,035
Finance costs	-	-	-	1
Other income	370	302	210	831
Profit before tax	1,753	1,634	1,667	6,877

Notes on segment information

Principal segments

The Company is structured into five verticals –Retail, CPG and Manufacturing (RCM), Banking, Financial Services and Insurance (BFSI), Technology, Media and Services (TMS), formerly known as Hitech and Media Services, Travel and Hospitality (TH) and Others. Accordingly, the Company has presented its segment results under these business segments.

Segment capital employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segment assets and liabilities has been made.

AUDITED STATEMENT OF ASSETS AND LIABILITIES		<i>Rs in million</i>	
Particulars	As at		
	June 30, 2015	March 31, 2015	
Shareholders' funds			
Share capital	838	837	
Reserves and surplus	20,362	19,271	
	21,200	20,108	
Share application money pending allotment	-	4	
Non-current liabilities			
Long-term borrowings	18	23	
Other long-term liabilities	240	334	
	258	357	
Current liabilities			
Trade payables	303	503	
Other current liabilities	2,985	3,443	
Short-term provisions	1,565	2,046	
	4,853	5,992	
Total	26,311	26,461	
Non-current assets			
Fixed assets			
Tangible assets	4,397	4,507	
Intangible assets	107	119	
Capital work-in-progress	555	354	
Non-current investments	1,163	1,113	
Deferred tax assets (net)	480	449	
Long-term loans and advances	1,621	1,639	
Other non-current assets	17	17	
	8,340	8,198	
Current assets			
Current investments	4,017	5,343	
Trade receivables	7,118	6,798	
Cash and bank balances	4,105	3,669	
Short-term loans and advances	1,337	1,448	
Other current assets	1,394	1,005	
	17,971	18,263	
Total	26,311	26,461	

Notes to financial results for the quarter ended June 30, 2015

- The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on July 16, 2015.
- The statement of financial results have been audited by the Company's auditors. The Company's auditors have issued an unqualified audit opinion on the financial results. The audit report has been filed with the stock exchanges and is also available on the Company's website.

3 Information on investor complaints pursuant to clause 41 of the Listing Agreement for the quarter ended June 30, 2015:

Nature of Investor complaints	Opening balance	Additions	Disposal	Closing balance
Allotment/ refund/ annual report related/ others	-	104	104	-

- EPS for the quarter is not annualized.
- On July 16, 2015, the Company has entered into definitive agreements to acquire 100% of the equity interest in Bluefin Solutions Limited (Bluefin), a leading UK based IT solutions provider specializing in SAP HANA solutions, in an all cash transaction for GBP 42.3 million. The consideration includes an upfront payment of GBP 34 million and earn out of GBP 8.3 million payable over the next three years.
- On July 16 2015, the Company has entered into definitive agreements to acquire 100% of the equity interest in Relational Solutions, Inc a US based IT solutions provider specializing in technology services to the consumer goods industry, in an all cash transaction for USD 10 million. The consideration includes an upfront payment of USD 7 million and earn out of USD 3 million payable over the next two years. This acquisition is subject to customary closing conditions and regulatory approvals.
- The Board of Directors at its meeting held on July 16, 2015 have declared an interim dividend of 30% (Rs 3 per equity share of par value Rs 10 each) for the quarter ended June 30, 2015.
- Previous period figures have been reclassified/ regrouped wherever necessary.

For and on behalf of the Board
For Mindtree Limited

Bengaluru, India
July 16, 2015

Krishnakumar Natarajan
CEO & Managing Director